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F I F T H  
A N N U A L R E P O R T

OF THE

I N S U R A N C E C O M M I S S I O N E R S ,

OF THE

Commonwealth of Massachusetts,

J A N U A R Y 1 , 1 8 6 0 .

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## FIFTH ANNUAL REPORT

OF THE

# INSURANCE COMMISSIONERS.

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*To the Honorable Senate and House of Representatives, in  
General Court assembled.*

The undersigned have the honor to submit to the legislature their Fifth Annual Report in relation to the various insurance companies doing business within this Commonwealth during the year ending November 1, 1859.

These institutions, or their agents, have with commendable promptitude and painstaking laid before us the information required by the various schedules appended to the general Act of 1856, and its amendments. With very few exceptions, these statements are cotemporaneous, and give the business for the exact year required; but in some extraordinary cases we have accepted statements of the last financial year of the company, as being more trustworthy and useful than any that it would be possible for the company to make independently. For companies whose business extends to the four quarters of the globe, dealing in facts of a gradual sort, it is obviously impossible to make a rigid compliance with the statute, and yet we suppose it was not the intention of the Act to deprive our citizens of the protection of such companies, when obviously valuable to them.

Though the losses experienced the last year have been larger in proportion to the amount insured than in the previous year, they have been promptly met, and almost without exception the companies chartered in this Commonwealth are in a

stronger position than ever before. A comparison of their marine and fire risks outstanding on the first of November in each of the last two years, with the losses actually paid, will serve to show the great importance of these institutions, as well as the good reason they have to make an ample provision for a large fluctuation of loss.

RISKS AND LOSSES.	1858.	1859.
<i>Marine Risks.</i>		
In Stock Companies, . . . . .	\$70,858,938 00	\$45,545,105 00
In Mutual Marine and Mutal Fire and Marine, . . . . .	49,640,173 00	56,427,869 50
Total Marine, . . . . .	\$120,499,111 00	\$101,972,974 50
<i>Fire Risks.</i>		
In Stock Companies, . . . . .	\$132,854,841 42	\$125,151,695 79
In Mutual Fire and Marine, . . . . .	9,991,974 00	9,934,047 00
In Mutual Fire Companies, . . . . .	204,733,847 03	213,837,546 46
Total Fire, . . . . .	\$347,580,662 45	\$348,923,289 25
Total Risks, Fire and Marine, . . . . .	468,079,773 45	450,896,263 75
<i>Marine Losses.</i>		
In Stock Companies, . . . . .	\$2,153,326 90	\$2,203,780 53
In Mutual Marine and Mutual Fire and Marine, . . . . .	2,187,370 81	1,701,406 43
Total Marine Loss, . . . . .	\$4,340,697 71	\$3,905,186 96
<i>Fire Losses.</i>		
In Stock Companies, . . . . .	\$422,952 53	\$804,761 75
In Mutual Fire and Marine, . . . . .	14,137 78	60,366 43
In Mutual Fire, . . . . .	208,236 72	376,541 48
Total Fire Loss, . . . . .	\$645,327 03	\$1,241,669 66
Total Loss, Fire and Marine, . . . . .	4,986,024 74	5,146,856 62

As the returns give all the losses paid during the year, and only the risks outstanding at the close, it is plain that we cannot infer the ratio of loss to the whole amount of risk carried during the year. In regard to fire risks, in which the fluctuation is small, we may assume the outstanding risks as near the average carried. But this can hardly be the case in regard to the marine risks, which may vary much with the season of



the year and the state of trade. Assuming, however, that the average of risks carried is the mean of the outstanding risks for two years, we find the rate per cent. of annual loss to risk in the marine business has been as follows:—

	1858.	1859.
Stock Companies, . . .	2.99	3.79
Mutual Marine Companies, . .	4.24	3.21
Whole business, . . .	3.51	3.51

From this comparison it will be seen that the stock companies have suffered more than last year, and the mutual companies less. It is remarkable that, on the whole, the loss of the two years has been the same in proportion to the business, though the business as to the amount of risks carried seems to have been considerably reduced. Three and a half per cent. per annum is probably rather less than the average of loss which commerce suffers from the oceans of water, and of fraud, to which it is exposed. During the six years from 1844 to 1850, inclusive, the average total loss per annum of British vessels was 2.3 per cent., and if to this the partial loss were added, the entire percentage could hardly be less than 3.51, but probably considerably greater.

Making the same assumption in regard to the fire risks carried during the year, we find the rate per cent. of loss to risks, for the three classes of companies, as follows:

	1858.	1859.
Stock Companies, . . .	0.3122	0.6238
Mutual Fire and Marine, . .	0.1443	0.6059
Mutual Fire, . . .	0.1294	0.1720
Whole business, . . .	0.1855	0.3518

From this it appears that the loss by fire on property insured by these companies in 1859 was nearly double what it was in 1858. The ratio in 1857 was 0.2868, which is probably not far from the average of the last ten years.

The information contained in the annual returns of the various companies will be found in the appended Abstract and Remarks. In the Remarks we have specified as far as possible the nature of the securities and their market value on the first of November, 1859, but have not aimed to give in them

the entire strength of the company's resources, which, when consisting partly of premium notes, must be learned from the Abstract. It would be very convenient to have balance sheets, showing the actual standing of each company as to its resources and liabilities, and its position compared with that of the previous year; but the returns do not give the means of doing this with any degree of exactness; and indeed as to the principal liability in both marine and fire insurance, it is rather a matter of conjecture than calculation. The returns, however, if intelligently and faithfully made, ought to enable us to give an exposition of the cash account, and compare the balance of receipts and expenditures with the cash assets. Taking the example of a mutual fire company, if we add the cash premiums of the year, the interest, assessments, and money borrowed, to the cash assets brought forward from the previous year, we have the entire means; and if from this we subtract the amount of losses, dividends paid, loans and interest refunded, and expenses, we have a balance which should differ from the cash assets carried forward to the next year only by the change in the market value of the securities. But an inspection of the returns, compared with those of the previous year, will serve to show that the questions of the schedule are differently interpreted, or not always accurately answered. To show this, we give in the case of sixty-four mutual fire companies, the assets, other than premium notes, returned November 1, 1858, and the cash receipts and expenditures returned November 1, 1859, with the statement of assets, other than premium notes, at the latter date. It will be seen that the cash assets of these companies have increased during year by nearly the sum of \$200,000; whereas, according to the receipts and expenditures, they should have increased on the whole by \$230,000. By regarding the individual companies, the discrepancy is much more considerable, the assets carried forward being in twenty-six cases in excess of the balance of the account, and in thirty-eight cases in deficiency, the former companies holding about \$49,000 more of assets than we can account for, and the latter about \$80,000 less. In several cases it is plain that the returns are imperfect, and in other cases that companies have returned as received in cash what was only virtually received and virtually paid out, while they have returned as paid only

what was actually paid. For example, the Mechanics' Mutual, of Boston, included with interest received about \$13,000 which was not actually received, but only accrued on premium notes, and was offset by dividends, without being included in the dividends returned as paid. This accounts for its having that amount of assets less than its cash balance would seem to require. Most of these discrepancies may doubtless be explicable in a similar way, or by assessments, re-insurance, or some other item essential to the account having been left out of the return, but we trust this display of them will have the effect of securing greater attention to accuracy in giving all the particulars of receipt and expenditure in future returns.

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ABINGTON.

Assets brought forward,	\$2,367 55	Losses paid, . . .	\$2,835 00	
Cash Premium, . . .	1,340 61	Dividends, . . .	40 34	
Interest, . . .	95 97	Expenses, &c., . . .	415 04	
	\$3,804 13		\$3,290 38	
Balance, . . .	\$513 75	Assets carried forward, .	\$567 20	+ \$53 45

ANNISQUAM—GLOUCESTER.

Assets brought forward,	\$1,471 50	Dividends, . . .	\$28 36	
Cash Premiums, . . .	71 46	Expenses, &c., . . .	22 50	
Interest, . . .	71 80			
Assessment, . . .	238 66			
	\$1,853 42		\$50 86	
Balance, . . .	\$1,802 56	Assets carried forward, \$	\$2,036 16	+ \$233 60

ATTLEBOROUGH.

Assets brought forward,	\$1,428 98	Expenses, . . .	\$250 91	
Cash Premium, . . .	590 98			
	\$2,019 96		\$250 91	
Balance, . . .	\$1,769 05	Assets carried forward, \$	\$3,367 52	+ \$15,98 47

BARNSTABLE COUNTY—YARMOUTH PORT.

Assets brought forward,	\$26,737 61	Losses paid, . . .	\$2,693 90	
Cash Premium, . . .	6,070 12	Dividends, . . .	3,895 27	
Interest, . . .	1,843 61	Expenses, . . .	443 08	
	\$34,651 34		\$7,032 25	
Balance, . . .	\$27,619 09	Assets carr'd forward, \$	\$27,470 26	— \$148 83

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## BERKSHIRE—PITTSFIELD.

Assets brought forward,	\$10,563 69	Losses paid, . . .	\$2,074 00	
Cash Premium, . . .	3,600 75	Dividends, . . .	769 52	
Interest, . . .	481 04	Expenses, . . .	457 08	
	\$14,645 48		\$3,300 60	
Balance, . . .	\$11,344 88	Assets carr'd forward,	\$11,372 82	+ \$27 94

## BOOT AND SHOE—LYNN.

Assets brought forward,	\$5,232 49	Losses paid, . . .	\$175 00	
Cash Premium, . . .	7,990 12	Dividends, . . .	750 60	
Interest, . . .	283 91	Expenses, . . .	2,020 49	
	\$13,506 52		\$2,946 09	
Balance, . . .	\$10,560 43	Assets carr'd forward,	\$11,657 06	+ \$1,096 63

## BOSTON MANUFACTURERS'.

Assets brought forward,	\$76,028 44	Losses paid, . . .	\$2,690 22	
Cash Premium, . . .	71,417 14	Dividends, . . .	54,169 17	
Interest, . . .	4,150 15	Expenses, . . .	7,992 55	
	\$151,595 73		\$64,851 94	
Balance, . . .	\$86,743 79	Assets carr'd forward,	\$86,164 69	— \$579 10

## BOSTON.

Assets brought forward,	\$2,915 06	Losses paid, . . .	\$4,780 43	
Cash Premium, . . .	13,219 96	Dividends, . . .	1,528 40	
Interest, . . .	189 32	Expenses, . . .	4,537 34	
Borrowed, . . .	1,800 00			
	\$18,124 34		\$10,846 17	
Balance, . . .	\$7,278 17	Assets carried forward,	\$7,969 66	+ \$691 49

## BRISTOL COUNTY—NEW BEDFORD.

Assets brought forward,	\$542 85	Losses paid, . . .	\$5,830 70	
Cash Premium, . . .	3,639 90	Expenses, . . .	2,751 84	
Borrowed, . . .	2,500 00			
	\$6,682 75		\$8,582 54	
Balance, . . .	\$1,899 79	Assets carried forward,	\$1,000 00	+ \$2,899 79

## CAMBRIDGE.

Assets brought forward,	\$19,314 30	Losses paid, . . .	\$3,313 27	
Cash Premium, . . .	5,868 83	Dividends, . . .	1,774 68	
Interest, . . .	954 99	Expenses, . . .	2,102 68	
	\$26,138 12		\$7,190 63	
Balance, . . .	\$18,947 49	Assets carr'd forward,	\$17,800 47	— \$1,147 02



## CHARLESTOWN.

Assets brought forward,	\$19,476 97	Losses paid, . . .	\$11,258 36	
Cash Premium, . . .	29,602 48	Dividends, . . .	1,695 00	
Interest, . . .	690 00	Expenses, . . .	5,299 86	
	\$49,769 45		\$18,253 22	
Balance, . . .	\$31,516 23	Assets carr'd forward,	\$28,108 04	—\$3,408 19

## CHELSEA.

Assets brought forward,	\$10,639 35	Losses paid, . . .	\$3,697 68	
Cash Premium, . . .	2,184 47	Dividends, . . .	99 82	
Interest, . . .	579 00	Expenses, . . .	2,825 23	
Borrowed, . . .	1,200 00			
	\$14,602 82		\$6,622 73	
Balance, . . .	\$8,080 19	Assets carr'd forward,	\$15,100 20	+ \$7,020 01

## CITIZENS'—BRIGHTON.

Assets brought forward,	\$23,252 00	Losses paid, . . .	\$15,473 11	
Cash Premium, . . .	28,450 16	Dividends, . . .	2,467 42	
Interest, . . .	996 98	Expenses, . . .	6,602 79	
Assessment, . . .	322 27			
	\$53,021 41		\$24,543 32	
Balance, . . .	\$28,478 09	Assets carr'd forward,	\$29,931 96	+ \$1,453 87

## CITY MUTUAL—ROXBURY.

Assets brought forward,	\$7,270 00	Losses Paid, . . .	\$4,209 00	
Cash Premium, . . .	1,135 00	Expenses, . . .	270 00	
Interest, . . .	240 00			
	\$8,645 00		\$4,479 00	
Balance, . . .	\$4,166 00	Assets carried forward,	\$4,206 00	+ \$40 00

## COHASSET.

Assets brought forward,	\$1,881 75	Dividends, . . .	\$69 44	
Cash Premium, . . .	185 59	Expenses, . . .	82 00	
Interest, . . .	106 42			
	\$2,173 76		\$151 44	
Balance, . . .	\$2,022 32	Assets carried forward,	\$1,955 94	—\$66 38

## CONWAY.

Assets brought forward,	\$15,302 69	Losses paid, . . .	\$810 60	
Cash Premiums, . . .	8,180 54	Dividends, . . .	2,096 36	
Interest, . . .	666 78	Expenses, . . .	1,641 08	
		Interest and Loan re-		
		funded, . . .	4,938 91	
	\$24,150 01		\$8,486 95	
Balance, . . .	\$15,663 06	Assets carr'd forward,	\$14,947 13	—\$715 93

DEDHAM.

Assets brought forward,	\$3,540 25	Losses paid, . . .	\$1,875 00	
Cash Premium, . . .	3,094 84	Dividends, . . .	672 16	
Interest, . . .	96 00	Expenses, . . .	496 49	
	\$6,731 09		\$3,043 65	
Balance, . . .	\$3,687 44	Assets carried forward,	\$3,807 24	+ \$119 80

DORCHESTER.

Assets brought forward,	\$31,203 92	Losses paid, . . .	\$16,205 34	
Cash Premium, . . .	35,767 16	Dividends, . . .	4,142 91	
Interest, . . .	1,886 62	Expenses, . . .	9,076 65	
	\$68,857 70		\$29,424 90	
Balance, . . .	\$39,432 80	Assets carr'd forward,	\$38,955 44	— \$477 36

EAGLE—BOSTON.

Assets brought forward,	\$6,750 20	Losses paid, . . .	\$4,292 61	
Cash Premium, . . .	15,787 00	Dividends, . . .	2,810 79	
Interest, . . .	148 08	Expenses, . . .	5,075 15	
	\$22,685 28		\$12,178 55	
Balance, . . .	\$10,506 73	Assets carried forward,	\$9,348 98	— \$1,157 75

ESSEX—SALEM.

Assets brought forward,	\$24,904 90	Losses paid, . . .	\$676 73	
Cash Premium, . . .	4,207 75	Dividends, . . .	2,844 01	
Interest, . . .	1,634 00	Expenses, . . .	534 53	
	\$30,746 65		\$4,055 27	
Balance, . . .	\$26,691 38	Assets carr'd forward,	\$26,154 48	— \$536 90

FARMERS'—GEORGETOWN.

Assets brought forward,	\$2,580 20	Losses paid, . . .	\$3,768 50	
Cash Premium, . . .	671 42	Expenses, . . .	1,823 06	
Assessment, . . .	10,165 15	Interest and Loan re- funded, . . .	1,439 41	
	\$13,416 77		\$7,030 97	
Balance, . . .	\$6,385 80	Assets carried forward,	\$3,767 22	— \$2,618 58

FAYETTE—LAWRENCE.

Assets brought forward,	\$859 43	Losses paid, . . .	\$3,307 75	
Cash Premium, . . .	4,256 88	Expenses, . . .	1,284 57	
Interest, . . .	24 50	Interest, . . .	30 00	
Assessment, . . .	3,000 00			
Borrowed, . . .	700 00			
	\$8,840 81		\$4,622 32	
Balance, . . .	\$4,218 49	Assets carried forward,	\$4,392 00	+ \$173 51

## FITCHBURG.

Assets brought forward,	\$39,279 50	Losses paid, . . .	\$7,979 18	
Cash Premium, . . .	19,562 89	Dividends, . . .	6,396 06	
Interest, . . .	2,181 69	Expenses, . . .	1,718 33	
	<u>\$61,024 08</u>		<u>\$16,093 57</u>	
Balance, . . .	\$44,930 51	Assets carr'd forward,	\$48,486 60	+ \$3,556 09

## FRANKLIN—GREENFIELD.

Assets brought forward,	\$5,709 60	Losses paid, . . .	\$450 00	
		Dividends, . . .	519 28	
		Expenses, . . .	408 78	
	<u>\$5,709 60</u>		<u>\$1,378 06</u>	
Balance, . . .	\$4,331 54	Assets carr'd forward,	\$20,889 84	+ \$16,558 30

## GREENFIELD MUTUAL.

Assets brought forward,	\$3,469 98	Losses paid, . . .	\$2,509 75	
Cash Premium, . . .	207 50	Expenses, . . .	1,523 85	
Assessment, . . .	7,359 84	Loan refunded, . . .	600 00	
	<u>\$11,037 32</u>		<u>\$4,633 60</u>	
Balance, . . .	\$6,403 72	Assets carried forward,	\$4,377 20	— \$2,026 52

## GROVELAND.

Assets brought forward,	\$150 00	Losses paid, . . .	\$62 00	
Cash Premium, . . .	120 00	Expenses, . . .	160 00	
Borrowed, . . .	480 00	Interest, . . .	20 40	
	<u>\$750 00</u>		<u>\$242 40</u>	
Balance, . . .	\$507 60	Assets carried forward,	\$187 00	— \$320 60

## HAMILTON—SALEM.

Assets brought forward,	\$28,402 59	Losses paid, . . .	\$14,262 60	
Cash Premium, . . .	24,652 14	Dividends, . . .	2,255 03	
Interest, . . .	580 00	Expenses, . . .	8,043 94	
Borrowed, . . .	500 00			
	<u>\$54,134 73</u>		<u>\$24,561 57</u>	
Balance, . . .	\$29,573 16	Assets carr'd forward,	\$29,705 37	+ \$132 21

## HAMPSHIRE—NORTHAMPTON.

Assets brought forward,	\$36,946 01	Losses paid, . . .	\$2,401 04	
Cash Premium, . . .	8,918 89	Dividends, . . .	4,518 49	
Interest, . . .	1,877 86	Expenses, . . .	988 25	
	<u>\$47,742 76</u>		<u>\$7,907 78</u>	
Balance, . . .	\$39,834 98	Assets carr'd forward,	\$35,679 98	— \$4,155 00

## HAVERHILL.

Assets brought forward,	\$27,785 57*	Losses paid, . . .	\$13,475 40	
Cash Premium, . . .	12,106 32	Dividends, . . .	1,780 86	
Interest, . . .	854 24	Expenses, . . .	3,655 24	
Borrowed, . . .	4,576 00			
Assessment, . . .	4,054 55			
	\$49,376 68		\$18,911 50	
Balance, . . .	\$30,465 18	Assets carr'd forward,	\$27,461 71	—\$3,003 47

## HINGHAM.

Assets brought forward,	\$78,544 95	Losses paid, . . .	\$9,760 25	
Cash Premium, . . .	16,954 16	Dividends, . . .	9,275 93	
Interest, . . .	4,965 48	Expenses, . . .	1,860 01	
Borrowed, . . .	2,000 00			
	\$102,464 59		\$20,896 19	
Balance, . . .	\$81,568 40	Assets carr'd forward,	\$81,418 85	—\$149 55

## HOLLISTON.

Assets brought forward,	\$718 84	Losses paid, . . .	\$2,891 62	
Cash Premium, . . .	2,007 48	Expenses, . . .	529 79	
Borrowed, . . .	1,293 65			
Assessment, . . .	3,599 91			
	\$7,619 88		\$3,421 41	
Balance, . . .	\$4,198 47	Assets carried forward,	\$774 25	—\$3,424 22

## HOLYOKE—SALEM.

Assets brought forward,	\$105,537 98	Losses paid, . . .	\$26,465 18	
Cash Premium, . . .	47,828 33	Dividends, . . .	8,355 31	
Interest, . . .	6,128 72	Expenses, . . .	10,004 28	
	\$159,495 03		\$44,824 77	
Balance, . . .	\$114,670 26	Assets car'd forward,	\$114,050 83	—\$619 43

## HOUSATONIC—STOCKBRIDGE.

Assets brought forward,	\$2,295 72	Losses paid, . . .	\$1,675 00	
Cash Premium, . . .	4,087 01	Dividends, . . .	579 14	
	\$6,382 73	Expenses, . . .	800 00	
			\$3,054 14	
Balance, . . .	\$3,328 59	Assets carried forward,	\$2,178 27	—\$1,150 32

## LOWELL.

Assets brought forward,	\$497 33	Losses paid, . . .	\$33 75	
Cash Premium, . . .	2,007 31	Expenses, . . .	800 00	
	\$2,504 64		\$833 75	
Balance, . . .	\$1,670 89	Assets carried forward,	\$1,316 27	—\$354 62



## LYNN.

Assets brought forward,	\$20,429 00	Losses paid, . . .	\$340 48	
Cash Premium, . . .	2,755 99	Dividends, . . .	2,384 95	
Interest, . . .	1,339 60	Expenses, . . .	896 80	
	\$24,524 59		\$3,622 23	
Balance, . . .	\$20,902 36	Assets carr'd forward,	\$21,599 68	+ \$697 32

## MARLBOROUGH.

Assets brought forward,	\$1,151 14	Losses paid, . . .	\$1,183 00	
Cash Premium, . . .	1,758 35	Expenses, . . .	287 20	
Assessment, . . .	2,100 00			
	\$5,009 49		\$1,470 20	
Balance, . . .	\$3,539 29	Assets carried forward,	\$3,066 17	—\$473 12

## MASSACHUSETTS—BOSTON.

Assets brought forward,	\$272,214 28	Losses paid, . . .	\$9,719 62	
Cash Premium, . . .	43,979 00	Dividends, . . .	36,108 93	
Interest, . . .	16,671 34	Expenses, . . .	9,188 77	
	\$332,864 62		\$55,017 32	
Balance, . . .	\$277,847 30	Assets car'd forward,	\$276,370 36	—\$1,476 94

## MECHANICS'—BOSTON.

Assets brought forward,	\$237,781 81	Losses paid, . . .	\$9,349 52	
Cash Premium, . . .	54,570 57	Dividends, . . .	14,878 59	
Interest, . . .	25,657 86	Expenses, . . .	12,146 51	
Interest accrued, bal., . . .	615 41			
	\$318,625 65		\$36,374 62	
Balance, . . .	\$282,251 03	Assets car'd forward,	\$268,808 53	—\$13,442 50

## MECHANICS'—WORCESTER.

Assets brought forward,	\$20,710 69	Losses paid, . . .	\$6,645 38	
Cash Premium, . . .	30,290 81	Expenses, . . .	4,691 88	
Interest, . . .	1,426 54			
	\$52,428 04		\$11,337 26	
Balance, . . .	\$41,090 78	Assets carr'd forward,	\$25,392 49	—\$15,698 29

## MERCHANTS' AND FARMERS'—WORCESTER.

Assets brought forward,	\$86,003 38	Losses paid, . . .	\$14,735 60	
Cash Premium, . . .	41,320 26	Dividends, . . .	9,161 68	
Interest, . . .	5,422 26	Expenses, . . .	7,848 84	
	\$132,745 90		\$31,746 12	
Balance, . . .	\$100,999 78	Assets carr'd forward,	\$99,359 26	—\$1,640 52

MERRIMACK—ANDOVER.

Assets brought forward,	\$7,789 18	Losses paid, . . .	\$4,025 63	
Cash Premium, . . .	6,084 69	Dividends, . . .	1,039 04	
Interest, . . .	401 50	Expenses, . . .	1,802 93	
	\$14,275 37		\$6,867 60	
Balance, . . .	\$7,407 77	Assets carried forward,	\$7,982 17	+ \$574 40

MIDDLESEX—CONCORD.

Assets brought forward,	\$47,845 21	Losses paid, . . .	\$5,510 56	
Cash Premium, . . .	22,872 42	Dividends, . . .	4,233 36	
Interest, . . .	2,775 36	Expenses, . . .	2,347 79	
Assessment, . . .	916 46			
	\$74,409 45		\$12,091 71	
Balance, . . .	\$62,317 74	Assets carr'd forward,	\$65,318 85	+ \$3,001 11

MILFORD.

Assets brought forward,	\$8,884 15	Losses paid, . . .	\$448 00	
Cash Premium, . . .	3,386 38	Dividends, . . .	672 88	
Interest, . . .	474 55	Expenses, . . .	750 00	
	\$12,745 08		\$1,870 88	
Balance, . . .	\$10,874 20	Assets carr'd forward,	\$10,626 67	—\$247 53

MUTUAL FIRE ASSURANCE—SPRINGFIELD.

Assets brought forward,	\$30,800 51	Losses paid, . . .	\$4,755 00	
Cash Premium, . . .	6,159 03	Dividends, . . .	3,509 53	
Interest, . . .	2,028 13	Expenses, . . .	1,100 79	
	\$38,987 67		\$9,365 32	
Balance, . . .	\$29,622 35	Assets carr'd forward,	\$30,246 28	+ \$623 93

MUTUAL SAFETY—SOUTH READING.

Assets brought forward,	\$20,349 92	Losses paid, . . .	\$27,469 94	
Cash Premium, . . .	28,802 36	Dividends, . . .	4,918 60	
Interest, . . .	534 99	Expenses, . . .	7,299 86	
Borrowed, . . .	1,669 69	Interest, . . .	234 00	
	\$51,356 96		\$39,922 40	
Balance, . . .	\$11,434 56	Assets carr'd forward,	\$13,511 31	+ \$2,076 75

NEWBURYPORT.

Assets brought forward,	\$10,775 26	Losses paid, . . .	\$231 11	
Cash Premium, . . .	1,082 96	Expenses, . . .	236 09	
Interest, . . .	332 50			
	\$12,190 72		\$467 20	
Balance, . . .	\$11,723 52	Assets carr'd forward,	\$11,736 64	+ \$13 12

## NEW ENGLAND RAILROAD—BOSTON.

Assets brought forward,	\$17,713 03	Losses paid, . . .	\$15,410 47	
Cash Premium, . . .	13,314 34	Dividends, . . .	482 59	
Interest, . . .	631 00	Expenses, . . .	4,840 55	
	\$31,658 37		\$20,733 61	
Balance, . . .	\$10,924 76	Assets carried forward,	\$3,162 46	—\$7,762 30

## NORFOLK—DEDHAM.

Assets brought forward,	\$78,982 90	Losses paid, . . .	\$15,361 26	
Cash Premium, . . .	22,293 04	Dividends, . . .	7,268 31	
Interest, . . .	3,295 45	Expenses, . . .	2,859 48	
	\$104,571 39		\$25,489 05	
Balance, . . .	\$79,082 34	Assets carr'd forward,	\$78,308 00	—\$774 34

## PEOPLE'S EQUITABLE—TAUNTON.

Assets brought forward,	\$6,495 25	Losses paid, . . .	\$2,405 00	
Cash Premium, . . .	6,529 05	Dividends, . . .	1,025 62	
Interest, . . .	190 69	Expenses, . . .	2,735 63	
Borrowed, . . .	420 00	Interest, . . .	135 90	
	\$13,634 99		\$6,302 20	
Balance, . . .	\$7,332 79	Assets carried forward,	\$5,838 12	—\$1,494 67

## PEOPLE'S—WORCESTER.

Assets brought forward,	\$51,358 27	Losses paid, . . .	\$19,452 59	
Cash Premium, . . .	26,332 42	Dividends, . . .	4,598 91	
Interest, . . .	2,853 32	Expenses, . . .	6,005 21	
	\$80,544 01		\$30,056 71	
Balance, . . .	\$50,487 30	Assets carr'd forward,	\$44,479 26	—\$6,008 04

## PLYMOUTH COUNTY—PLYMOUTH.

Assets brought forward,	\$1,595 69	Losses paid, . . .	\$1,350 00	
Cash Premium, . . .	3,597 35	Dividends, . . .	41 55	
Interest, . . .	95 12	Expenses, . . .	603 58	
	\$5,288 16		\$1,995 13	
Balance, . . .	\$3,293 03	Assets carr'd forward,	\$3,386 50	+ \$93 47

## QUINCY.

Assets brought forward,	\$75,047 18	Losses paid, . . .	\$22,389 61	
Cash Premium, . . .	64,010 15	Dividends, . . .	12,643 25	
Interest, . . .	6,453 84	Expenses, . . .	14,380 42	
	\$145,511 17		\$49,413 28	
Balance, . . .	\$96,097 89	Assets carr'd forward,	\$94,301 91	—\$1,795 98

## SALEM.

Assets brought forward,	\$18,542 01	Losses paid, . . .	\$2,690 76	
Cash Premium, . . .	11,521 65	Dividends, . . .	8,392 86	
Interest, . . .	1,235 62	Expenses, . . .	799 14	
	\$31,299 28		\$11,882 76	
Balance, . . .	\$19,416 52	Assets carr'd forward,	\$19,275 57	— \$140 95

## SALISBURY AND AMESBURY.

Assets brought forward,	\$1,631 52	Dividends, . . .	\$12 14	
Cash Premium, . . .	158 51	Expenses, . . .	60 25	
Interest, . . .	49 11			
	\$1,839 14		\$72 39	
Balance, . . .	\$1,766 75	Assets carr'd forward,	\$1,875 86	+ \$109 11

## SOUTH DANVERS.

Assets brought forward,	\$18,952 64	Losses paid, . . .	\$34 65	
Cash Premium, . . .	2,392 41	Dividends, . . .	2,103 43	
Interest, . . .	1,284 14	Expenses, . . .	500 00	
	\$22,629 19		\$2,638 08	
Balance, . . .	\$19,991 11	Assets car'd forward,	\$21,373 53	+ \$1,382 44

## STATE—BOSTON.

Assets brought forward,	\$28,785 51	Losses paid, . . .	\$1,665 16	
Cash Premium, . . .	8,811 05	Dividends, . . .	2,026 11	
Interest, . . .	4,421 62	Expenses, . . .	6,912 34	
	\$42,018 18	Loan refunded and Interest, . . .	2,590 00	
			\$13,193 61	
Balance, . . .	\$28,824 57	Assets carr'd forward,	\$26,118 92	— \$2,705 65

## TRADERS'—BOSTON.

Assets brought forward,	\$7,777 77	Losses paid, . . .	\$18,640 80	
Cash Premium, . . .	38,535 41	Dividends, . . .	5,101 94	
Interest, . . .	647 12	Expenses, . . .	10,317 85	
	\$46,960 30		\$34,060 59	
Balance, . . .	\$12,899 71	Assets carr'd forward,	\$12,783 57	— \$116 14

## TRADERS' AND MECHANICS'—LOWELL.

Assets brought forward,	\$15,013 79	Losses paid, . . .	\$1,302 06	
Cash Premium, . . .	11,083 96	Dividends, . . .	619 37	
Interest, . . .	850 75	Expenses, . . .	1,953 77	
	\$26,948 50		\$3,875 20	
Balance, . . .	\$23,073 30	Assets carr'd forward,	\$24,016 03	+ \$942 73



## UNION—BOSTON.

Assets brought forward,	\$77,451 65	Losses paid, . . .	\$1,289 07	
Cash Premium, . . .	19,601 95	Dividends, . . .	1,542 00	
Interest, . . .	4,968 92	Expenses, . . .	6,571 71	
	\$102,022 52		\$9,402 78	
Balance, . . .	\$92,619 74	Assets carr'd forward,	\$92,380 91	—\$238 83

## WESTFIELD.

Assets brought forward,	\$2,494 25	Losses paid, . . .	\$151 00	
Cash Premium, . . .	1,074 67	Dividends, . . .	241 06	
Interest, . . .	118 26	Expenses, . . .	240 34	
	\$3,687 18		\$632 40	
Balance, . . .	\$3,054 78	Assets carr'd forward,	\$3,012 63	—\$42 15

## WESTFORD.

Assets brought forward,	\$35 00	Expenses, . . .	\$15 00	
Cash Premium, . . .	137 37			
Interest, . . .	2 64			
	\$175 01		\$15 00	
Balance, . . .	\$160 01	Assets carried forward,	\$143 91	—\$16 10

## WEST NEWBURY.

Assets brought forward,	\$182 00	Losses paid, . . .	\$350 49	
Cash Premium, . . .	90 50	Expenses, . . .	149 58	
Borrowed, . . .	333 00			
	\$605 50		\$500 07	
Balance, . . .	\$105 43	Assets carried forward,	\$75 00	—\$30 43

## WEYMOUTH AND BRAINTREE.

Assets brought forward,	\$10,400 80	Losses paid, . . .	\$5,707 57	
Cash Premium, . . .	5,792 30	Dividends, . . .	1,199 96	
Interest, . . .	474 59	Expenses, . . .	1,090 11	
	\$16,667 69		\$7,997 64	
Balance, . . .	\$8,670 05	Assets carr'd forward,	\$8,455 83	—\$214 22

## WORCESTER.

Assets brought forward,	\$173,844 27	Losses paid, . . .	\$11,619 18	
Cash Premium, . . .	41,675 95	Dividends, . . .	26,422 76	
Interest, . . .	7,341 58	Expenses, . . .	4,784 86	
	\$222,861 80		\$42,826 80	
Balance, . . .	\$180,035 00	Assets carr'd forward,	\$182,767 43	+ \$2,732 43

RECAPITULATION.

Assets bro't forward,	\$1,974,639 96	Losses paid, . . .	\$376,166 48	
Cash Premiums, . . .	905,800 09	Dividends, . . .	264,163 37	
Interest, . . .	124,320 97	Loans Refunded, . . .	9,978 62	
Assessment, . . .	31,756 84	Expenses, . . .	200,014 72	
Borrowed, . . .	17,472 34			
	\$3,053,990 20		\$850,323 19	
Balance, . . .	\$2,203,667 01	Assets carr'd forw'd,	\$2,172,380 49	— \$31,286 52

It is obvious enough, on an inspection of the foregoing figures, that though the mutual companies, as a whole, are very strong in their cash assets, and are constantly, whether legally or not, growing stronger, individually they go into the war with chance very unequally armed and equipped. It is quite true that all of them have a security of notes and liability to assessment behind their cash assets, which in theory is abundantly sufficient. But practically, a liability to assessment is an evil against which one wishes to get insured almost as much as against fire. In point of fact, the officers of some mutual insurance companies, wishing to extend their business, have undertaken to insure the policy-holders against assessment. We know of no law that prohibits their giving such guarantees; but as these private guarantees, when given by an officer, are liable to be mistaken for guarantees from the company, and as their existence must tend to disincline the officers to make assessments in case it should become their duty to do so, we would suggest the propriety of passing a law to prohibit any officer of a mutual fire insurance company from giving his private guarantee against assessment. It appears to us that if any company cannot secure ample business without giving such guarantees, it had better give place to or unite with more prosperous companies, that do not have to beg for business. Competition, however sharp or sagacious, cannot make large companies of many of our small ones, because the field is not large enough. Massachusetts, with probably not one-twentieth part of the insured or insurable property which exists in France, has of her own twice as many fire insurance companies, and our sister States are equally well provided for. The largest companies necessarily having the first pick of risks, it follows that the smaller companies are left very much to the mercy of chance. It is easy to see, on looking over the foregoing

accounts, how many companies we have which a sequence of a few not very extraordinary fires would put upon their notes. This does not always mean winding up by a receiver, but it would probably be better if it did. The very plain truth is that we have too many companies. It would be better to have only one-fourth as many, if not fewer, even if the same rate of expense had to be maintained, for then the liability to assessment would be nearly annihilated, and the insurance would be a sure thing. One mischievous consequence of such a multiplication of companies is the sending out of itinerant agents to drum up business, who are so incompetent to judge the value of risks that the company will not accept them as its own agents, but contrives to make them agents of the insured! It is almost needless to say that policies negotiated in this back-handed way are apt to turn out void in case of fire, through some want of formality or technical defect in the application. We think it would tend very much to promote peace and security, and diminish vexatious litigation, to require every company to be bound by the act of any agent to whom it pays or allows a commission, any thing in its by-laws to the contrary notwithstanding. It is not possible for any company to shield itself against fraud merely by multiplying conditions in the policy, without setting too many traps into which honest insurers may fall. It ought to examine the premises insured by a competent and responsible agent, and be held by its policy unless imposed upon by wilful misrepresentation which reasonable prudence on its part could not prevent. As it has an interest in getting the property safe through the term of the policy, it ought to take some pains to have the insured understand every condition of the contract. A better understanding between the insurers and insured, and less haste to secure business, would tend, we think, to diminish the facilities for fraud against the offices and to prevent the scandalously large waste of property by fire. We pay as much as any people in the world for insurance against fire, and we suffer far more loss from it than any other country equally civilized. We have taken some pains to gather facts on this point, and we submit in the following table the result, showing what insurance costs in Europe as well as in this country, and how large a part of the insured property is annually sacrificed to fire, or perhaps we should say to fire and fraud.



*Cost of Fire Insurance in Massachusetts and elsewhere.*

EXAMPLES.	Date of Account.	Amount Insured.	Rate per cent. of Premium to Am't Insured.	Rate per cent. of Loss paid to Am't Insured.	Rate per cent. of Loss paid to Premium.	Cost per dollar of Indemnity.
<i>American.</i>						
Massachusetts—71 Mutual Companies,	1859	\$222,000,000 00	.2793	.1689	60.48	\$1.65
“ “ 72 Mutual Companies,	1858	215,000,000 00	.3056	.1035	33.83	2.95
“ “ 30 Stock Companies,	1859	125,000,000 00	1.0323	.6438	64.17	1.56
“ “ 27 Stock Companies,	1858	133,000,000 00	.9530	.3184	33.41	2.99
Foreign Co's. having agencies in Mass.—46 Stock,	1859	890,000,000 00	.9756	.4532	46.46	2.15
Of above, 43 American Companies,	1859	567,491,000 00	1.2246	.5412	44.19	2.26
“ “ 3 English,	1859	322,767,000 00	.5372	.2984	55.54	1.80
“ “ Hartford, Connecticut,	1859	114,619,000 00	1.5	.77	44.79	2.23
“ “ “	1858	112,000,000 00	1.375	.745	54.18	1.84
State of New York—27 Mutual Companies,	1858	84,000,000 00	.2785	.1553	55.75	1.79
“ “ 85 Stock Companies,	1858	610,000,000 00	1.095	.3313	30.25	3.30
“ “ 95 Stock Companies,	1859	720,000,000 00*	.9001	.3363	37.71	2.65
<i>European.</i>						
Magdeburg Insurance Company, Germany,	1856	\$464,000,000 00	.2503	.1480	59.10	1.70
Gotha, (Fire Insurance Bank,) Germany,	1850	235,000,000 00	.3518	.0904	25.70	3.89
Germany—19 Stock Companies,	1855	3,247,000,000 00	.2919	.1495	51.23	1.95
Great Britain, (all Companies),	1856	5,430,000,000 00	.1740	.087	50.	2.00†
Nationale, (French Stock Company),	1852	920,000,000 00	.0781	.0325	41.58	2.40
Générale, (French Stock Company),	1852	882,000,000 00	.0814	.0362	44.46	2.25
Phénix, (French Stock Company),	1852	708,000,000 00	.0976	.0572	58.60	1.70
France, (all Companies),	1856	8,712,000,000 00	.087	.043	49.42	2.02

\* This amount is conjectural; we find, in the *Wall Street Underwriter*, the amounts of premiums received and losses paid, the only statement of the year which we have yet been able to see.  
 † There is a Tax which is additional, nearly equal to the Premium, and making each dollar of indemnity cost \$3.37.

It will be seen that the rate per cent. of loss paid to the amount insured is generally much less in Europe than in this country, while the expense of doing the business is about the same for the same risk ; that is, the loss paid bears about the same ratio to the premium, though the premium bears a much less ratio to the amount insured. The property insured by the *Ætna*, of Hartford, suffers in a year more than twenty times the loss which falls upon the same amount insured by the largest stock company in France, and its premiums are about twenty times as high. When the risk is less, a company not taking more in any one risk, may be equally safe with a smaller amount insured ; but notwithstanding this, the policy in Europe is not to multiply companies, but only to magnify them. Of the thirteen stock companies in France, we believe none date further back than 1816 ; and so far as we can learn, though the capital has not been remarkably productive, owing to the large expenses other than losses on policies, the losses themselves have never touched the capital, and no company has become insolvent.

It is well worthy of serious inquiry, in this connection, why the loss by fire in France should be so much less than in any other civilized country of which we have any knowledge. Its system of means for the prevention and extinguishment of fires, though admirable in some respects, is not probably on the whole superior to our own. Though we might profitably imitate some parts of it, we should certainly not be willing to exchange systems entirely, and trust to appliances which would seem almost puerile before a conflagration extending to a city block. We cannot, therefore, attribute the exemption from fire, to any great extent, to superiority in fire police. Nor can it be owing to the better construction or less combustible materials of the buildings, for they are not superior in these respects to the buildings of other European countries, which suffer from fire nearly as much as we. For the most part, we can refer it only to two causes: the better managed insurance, and the peculiar principles of French law in relation to fires. It is notorious that fires are prone to originate with insured property. People sell out to insurance offices very much in proportion to the want of skill and recklessness with which they are managed. With the French offices there appears to be an admira-



ble inspection and supervision of insured property, so as not only to determine the value of the risk with a view to exact a just premium, but to prevent any practice that would lead to a loss. There is, perhaps, a little more of this than would be cheerfully tolerated in this country. The French civil code makes, in the first place, every man "responsible for the damage of which he is the cause, not only by his own act, but also by his negligence or his imprudence," and responsible also for the injury caused by the acts of children, servants, and others, for whom he is bound to answer. Hence, if a Frenchman should burn his house or store for the insurance, he would be likely to make a bad bargain, unless he could confine the conflagration to his own property. In the second place, the law makes the tenant answerable, in case of fire, to his landlord, unless he can prove that the fire happened by accident or superior force, or by faulty construction, or that it was communicated from a neighboring building. Being thus responsible,—and when there are several tenants each is responsible in full unless he can clear himself by positive proof,—and with the burden of proof thrown upon him, the tenant who burns up a stock of goods or tools, and gets the insurance, is pretty likely to have to pay it at once to the landlord, to repair the damage of his tenement. That these risks of having to repair the damages occasioned by one's own fire to a lessor or a neighbor are matters of practical effect under the French law, we are sure, from the fact that at least one French mutual insurance company advertises to guaranty tenants from the responsibility to the landlord at one-third of the usual rate if the building is insured by the company, and one-half if it is not; and the same company advertises to guaranty against the liability to indemnify a neighbor for one-quarter of the rate demanded for the house itself and that of the neighbor. Perhaps secondary insurance of this sort may partly account for the large amount insured in French offices. So far as it goes, it doubtless tends to evade the effect of the law; but it does not probably extend far enough to make it by any means as easy to cheat insurance offices in France as it is under our own or the English laws. In view of the large profits of certain insurance companies, the question has been agitated whether the municipal governments of towns and cities cannot assume the function of insurance with profit to

their revenues and economy to the owners of insurable property. That governments can insure with profit to themselves is certain from the fact that they have done so, at least so far as real estate is concerned, in some of the countries of Europe; as, for example, in Saxony, the Grand Duchy of Baden, and several of the Cantons of Switzerland. But in all these instances the cost of indemnity to the insured averages much higher than in the large voluntary companies in other parts of Germany and in France. A committee, to whom the subject was referred by the Belgian government in 1847, having reported in favor of government insurance, the matter was taken into very careful consideration by the celebrated statistical department of that government, and the conclusion was reached that the government would be sure to lose money if the compulsory rates should not be higher than the average charged by the existing companies, which was 0.085 per cent. The average of the compulsory rates in Baden and Saxony is about three times as high. The Belgian government, which seems anxious to promote the general welfare of its people, abandoned the scheme.

With companies large enough to be stable and numerous enough to afford the public the benefit of considerable competition for business, we shall probably obtain the best, and on the whole, the cheapest form of insurance. If our municipal governments would offer to their paid fire departments, over and above the salary, as a reward for making fires as few and harmless as possible, a certain fraction of the sum by which the loss of any year should prove less than the mean of the annual losses of the ten preceding years, letting that fraction be determined by a ratio of division which should increase between certain limits with the increase of the said difference,\* they might so

\* Suppose  $m$  = the mean annual loss by fire in any city for the last ten years, and  $l$  = the loss that will occur in the year that is commencing. Let it be offered that if  $l$  shall prove less than  $m$ , the city will at the end of the year, when the difference shall be properly ascertained, divide among the members of the fire department, in the ratio of their salaries or otherwise as may be prescribed, a fraction of that difference, the said fraction to be determined by a ratio increasing uniformly with the difference itself, say from 10 to 50 per cent. thereof, beginning with 10 per cent. of the first thousand dollars or other fixed minimum of the difference, and reaching 50 per cent. when the loss is reduced to nothing. If we let  $r$  = the rate per cent. of the bonus on the



stimulate ingenuity, enterprise and vigilance, that we should at length be able to insure in Boston or Lowell, as in Paris, a first class dwelling for *two cents* on the hundred dollars. To give this scheme a fair trial, it would perhaps be necessary to empower the cities to give their fire departments the right to use certain measures of prevention as well as of cure. If the cities were also empowered to exact of the insurance offices concerned in the property protected, whatever reward or bonus might be earned in any year, we think those offices would not be wronged, and something would be done to remedy the evil of their occasional exorbitant profits. If it be true, as has been reported, that the Chinese only pay physicians while their health is good, the abundance of population in that country seems to prove the wisdom of the principle. We recommend only a partial application of it to the fire disease, as the insurance companies might have reason to complain if that malady were altogether cured. The government interference with insurance which we have described, seems to us the only government insurance which can be practised with any valuable economy, and without subjecting the municipal corporation to a great deal of litigation, in which it is almost sure to suffer more than any private person or any other species of corporation.

smallest saving,  $s$ , which is deemed worth dividing, and  $R =$  the rate per cent. which is attained when there is no loss at all, the formula to express the value of the bonus,  $B$ , for all cases, will be

$$B = \frac{(R-r)(m-l-s) + r}{100} \times (m-l)$$

Accordingly, if, for example, we suppose the mean of the annual fire losses in Boston, for the last ten years, to be \$350,000, and let \$1,000 be the minimum of saving below the mean which shall be subject to bonus or division; and suppose the ratio of dividend to increase uniformly from 10 per cent. for that minimum to 50 per cent. for \$350,000, as  $l$  is diminished from \$349,000 to \$0, then in case the actual loss should be \$200,000, the bonus or share of the fire department would be a little over \$27 per cent. of the \$150,000 saved, or precisely it would be \$40,615.50. If the loss should prove only \$100,000, the bonus would be about  $34\frac{1}{2}$  per cent. of \$250,000, or more precisely \$86,347.50. Property in Boston, or at least that which is burnt, is generally so nearly covered by insurance that the offices [would still be fortunate on the business of the year, after paying the whole of any bonus possible under this rule.

A large part of our attention during the year has been devoted to the duties required by law, in relation to life insurance. There are now sixteen life insurance companies doing business in this State in compliance with the law, eleven of which are foreign ones. The business of these companies has experienced a net increase from last year of  $13\frac{1}{2}$  per cent. on the number of policies, 14 per cent. on the amount of insurance outstanding, 11.7 per cent. on the *yearly* revenue, and 13.7 per cent. on the net actual reserve, or accumulation arising from premiums. The net increase of our home companies, we have the pleasure to say, is larger than the above average, being 24.6 per cent. on the number of outstanding policies,  $26\frac{1}{2}$  per cent. on the amount insured, 20.6 per cent. on the revenue of the year, and in spite of the quinquennial dividend of the principal company, which occurred within the year, the increase of actual premium reserve has been 6.5 per cent. Deducting the amount divided by that company from the reserve held at the close of 1858, the increase this year in premium reserve is 29.5 per cent. All the companies to which we have referred, we believe, have an ample accumulation to make their policies secure, and their funds are, with small exceptions, as safely invested as the nature of human property will admit, and as profitably as they can be with due safety. The character of the investments will be seen in the Abstract and appended Remarks.

During the year it has been our duty to make a valuation of the policies of the International Life Assurance Society, of London, whose agency in this Commonwealth was suspended at the date of our last Annual Report, on account of the non-arrival of the required data at the prescribed time. By that valuation, made by the same rule applied to all other companies, and fully explained in our last Report, the society's net assets or actual premium reserve appeared to be largely deficient, being only 36.1 per cent. of the aggregate value of its policies, whereas the average of the American companies, as valued by us, was 125 per cent., and none was less than 102 per cent. As the society, having complied with the law by placing its returns in our hands, and paying the taxes due, was legally entitled to transact business here, notwithstanding a state of its assets which we deemed unsafe for its policy-holders, we thought it our duty to lay the facts of the case before



the legislature at its special session in September last, which we did in a Supplementary Report, recommending legislation for the security of policy-holders in Massachusetts.\* The recommendation was not acted upon, and action is now perhaps rendered needless by the society having declined to make further returns in November last, in consequence of which its agents have been prohibited from issuing more policies, and notified that the existing laws will be duly enforced.

The directors and agents of the society profess to consider it deeply wronged, and have appealed to the tribunal of the public. They do not pretend to deny the deficit charged upon them by us, but produce elaborate documents to prove that the premiums

\* For want of a sufficiently careful study of the "Deed of Settlement" and Act of Parliament under which this society exists, we offered its policy-holders, in our Supplementary Report, the consolation of one security, which we are sorry to say is false. We said, "The Act of Parliament makes each and every stockholder, past and present, liable to the last farthing of his property, for every claim against the company, except such as may have been incurred since he ceased to be the proprietor of any stock. A claim is made recoverable by suit against any one who was proprietor of guarantee stock at the time the policy was issued."

All this is plain enough on the face of the Act, and has been often enough, unqualifiedly asserted by the agents of the society. We were not aware at the time of writing it, that the following clause, in pursuance of article 118, page 54, of the "Deed of Settlement," exists in every policy.

Provided, &c., that,

"The funds and property of the society, according to the deed or deeds of settlement thereof, after satisfying all assurances granted by the society previously payable, and all other prior charges on such funds and property, shall alone be answerable for the payment of the moneys insured by this policy; and that no director of the society by whom this policy is executed, nor any other proprietor of the society, shall be responsible for the payment of, or contribution towards the moneys assured by this policy, or liable to any demand against the society on any pretence whatsoever, beyond the amount of the unpaid part for the time being of his or her shares or share in the subscribed capital of the society; and that after the legal transfer by any proprietor, in accordance with the provisions of the deed or deeds of settlement of the society, of his or her shares, the person to whom such transfer shall have been made, and not the transferring proprietor, shall be answerable for such unpaid part of such shares of said capital."

On looking again at the Act of Parliament (1 and 2 Vict., c. 92, sec. 13) we see that after setting forth the personal liability of the directors and proprietors, in case the funds should fail, as entire and unlimited, it proceeds, in a frightfully verbose style to provide also that no plaintiff shall recover of any proprietor "any other or greater sum" than the said proprietor would have been liable either at law or in equity to pay, "if this Act had not passed." If

yet to be received on outstanding policies will enable the society to meet all its engagements as they mature. The logic, we think, is inconclusive, unless we are to assume that the future expenses of the society are to rule immensely lower than the past, and indeed lower than any thing known to us in the history of life insurance, and that dividends of surplus in future are to be foregone altogether. Thinking it no more than fair that the society should be heard by you against us, we have inserted its Review of our Supplementary Report in full in the Appendix, along with the unbought opinions of several eminent officers of American life insurance companies on the same subject.

this Act had not passed, we suppose the plaintiff would recover nothing, either at law, or in equity, beyond the express terms of his contract, that is, beyond what the defendant might owe the society as subscribed capital or otherwise. This remarkable loophole in the Act, more than half concealed in the verbiage of a section which exceeds a folio page in length, would seem to have been devised on purpose to drive through it the team harnessed on page 54, of the "Deed of Settlement," which runs as follows:—

"—— and that so far as lawfully and effectually can and may be provided by these presents, or in and by any express provisions in the policies of assurance, grants, deeds, and contracts, to be issued by or on behalf of the society the funds or property of the society, including the subscribed capital thereof (whether paid or unpaid) for the time being, remaining unapplied or undisposed of, and not applicable to prior claims and demands, *shall alone be answerable* for the claims and demands of persons assuring with the society, &c., &c."

Under the combined effect of all these provisions, we are now convinced, there is no real security offered by the International beyond the actual funds, because long enough before the decadence of the latter brings claimants into court, the wealthy proprietors will have transferred their shares to parties who have little or nothing to lose. Though the actual funds are considerable, and there is no immediate danger of their being exceeded by claims on policies, yet, including paid up capital, they are only about half sufficient to re-insure or buy up the policies, and to quote Professor De Morgan, one of the highest authorities on this subject in England, page 275 of his "Essay on Probabilities," an "office is not solvent, unless the assets arising from the accumulations of former years be sufficient to pay the value of all the policies, and thus to buy them all up." We cannot but congratulate our fellow-citizens that a society which has wasted so large a share of the funds intrusted to it, with a scheme, moreover, of making policy-holders pay for capital which, as a present security, is needless and which may easily be withdrawn before it is exposed to any hazard, and of attracting business by a show of personal security, which is legally vain, is not likely to do any further mischief, at least in our own Commonwealth.

The results of our valuation of the life insurance policies returned as outstanding on the first day of November, 1859, are contained in the following tables. First, the whole-life policies of the several companies are arranged according to the years in which they were issued, and the ratio of the aggregate value of those of each year to the amount insured by them is given, in order to show how the reserve must increase with the age of the policies. Where the ratio in any year is less, or not greater, than that in the year immediately succeeding, it is because the entering ages of the policies in the latter year averaged higher than those of the former. As the policies grow older the values increase at a slower rate, and a difference in the entering ages produces a more marked effect on the aggregates. The arrangement will serve to show why some companies of the same age differ as to the reserve required in proportion to their whole amount insured. In general, with the exception of those companies which make reversionary dividends, or paid-

*Whole-Life Policies of sixteen Life Insurance Companies, doing business in Massachusetts, outstanding November 1, 1859, arranged according to the years in which they were issued, each year ending November 1.*

MASSACHUSETTS HOSPITAL.

Y E A R .	No. of Policies.	Amount Insured.	Net Value.	Ratio of Value to Amount.
1827, . . .	1	\$5,000 00	\$3,483 64	69.67
1830, . . .	1	2,000 00	971 93	48.60
1834, . . .	2	5,000 00	2,417 05	48.34
1835, . . .	1	5,000 00	1,572 35	31.44
1836, . . .	1	3,500 00	1,474 98	42.14
1838, . . .	2	4,500 00	1,456 66	32.37
1839, . . .	2	6,000 00	2,843 47	47.39
1840, . . .	1	2,000 00	979 16	48.96
1842, . . .	1	1,500 00	553 92	36.93
1849, . . .	1	3,500 00	569 49	16.27
1850, . . .	1	3,000 00	437 39	14.58
1852, . . .	1	500 00	49 35	9.87
1855, . . .	1	3,000 00	136 52	4.55
1856, . . .	1	1,500 00	70 43	4.69
1857, . . .	1	3,000 00	117 23	3.91
1858, . . .	1	1,000 00	51 20	5.12
1859, . . .	2	5,000 00	111 26	2.22
Totals, . .	21	\$55,000 00	\$17,296 03	31.45



## NEW ENGLAND MUTUAL.

Y E A R .	No. of Policies.	Amount Insured.	Net Value.	Ratio of Value to Amount.
1844, . . .	70	\$214,439 00	\$58,811 02	27.46
1845, . . .	98	284,700 00	76,764 79	26.96
1846, . . .	117	298,400 00	64,227 30	21.52
1847, . . .	127	301,945 00	62,128 01	20.57
1848, . . .	89	267,650 00	47,101 53	17.60
1849, . . .	127	299,600 00	53,565 02	17.87
1850, . . .	86	231,250 00	36,543 33	15.80
1851, . . .	102	254,900 00	33,793 00	13.26
1852, . . .	123	379,150 00	49,436 47	13.04
1853, . . .	124	374,900 00	37,917 97	10.11
1854, . . .	161	560,350 00	48,132 14	8.59
1855, . . .	236	857,700 00	66,239 07	7.72
1856, . . .	315	1,156,450 00	66,766 58	5.77
1857, . . .	307	1,025,600 00	46,916 36	4.57
1858, . . .	469	1,924,550 00	60,344 11	3.14
1859, . . .	742	2,561,400 00	52,467 00	2.05
Totals, . . .	3,293	\$10,992,984 00	\$861,163 70	7.83

## STATE MUTUAL.

1845, . . .	30	\$66,939 85	\$16,155 85	24.14
1846, . . .	74	181,110 90	42,591 95	23.52
1847, . . .	125	234,378 11	57,066 94	24.35
1848, . . .	177	241,837 18	47,236 18	19.53
1849, . . .	99	159,670 75	27,741 48	17.37
1850, . . .	62	111,090 00	18,847 69	16.99
1851, . . .	77	99,851 04	13,508 69	13.53
1852, . . .	93	120,806 03	15,689 97	12.99
1853, . . .	135	181,048 56	20,760 01	11.47
1854, . . .	61	92,583 89	8,899 35	9.61
1855, . . .	38	72,480 14	5,284 81	7.29
1856, . . .	61	97,776 14	6,074 14	6.21
1857, . . .	165	262,397 29	11,323 94	4.31
1858, . . .	100	158,320 77	4,742 39	2.99
1859, . . .	132	198,400 00	3,872 18	1.95
Totals, . . .	1,429	\$2,298,690 65	\$299,795 57	13.04

## BERKSHIRE.

1851, . . .	3	\$7,600 00	\$921 80	12.13
1852, . . .	17	30,350 00	3,318 36	10.93
1853, . . .	39	80,400 00	8,086 96	10.06
1854, . . .	110	230,300 00	20,195 13	8.77
1855, . . .	80	172,700 00	10,961 93	6.35
1856, . . .	153	358,850 00	21,351 77	5.95
1857, . . .	121	286,500 00	13,004 03	4.55



## BERKSHIRE—CONTINUED.

Y E A R .	No. of Policies.	Amount Insured.	Net Value.	Ratio of Value to Amount.
1858, . . .	101	\$207,400 00	\$6,410 58	3.09
1859, . . .	193	363,150 00	7,028 98	1.94
Totals, . . .	817	\$1,737,250 00	\$91,279 54	5.25

## MASSACHUSETTS MUTUAL.

1851, . . .	18	\$22,300 00	\$3,026 62	13.57
1852, . . .	62	107,500 00	12,417 40	11.55
1853, . . .	36	59,000 00	5,760 82	9.76
1854, . . .	63	118,880 00	9,407 63	7.91
1855, . . .	121	248,100 00	17,178 73	6.92
1856, . . .	171	366,900 00	22,295 21	6.09
1857, . . .	177	390,350 00	18,345 47	4.70
1858, . . .	360	817,900 00	27,104 76	3.31
1859, . . .	790	1,695,300 00	30,873 80	1.82
Totals, . . .	1,798	\$3,826,230 00	\$146,410 44	3.83

## MUTUAL LIFE, N. Y.

1843, . . .	114	\$495,713 59	\$163,060 37	32.89
1844, . . .	144	580,376 89	176,620 70	30.43
1845, . . .	315	1,156,448 37	331,220 58	28.64
1846, . . .	365	1,112,239 01	299,100 99	26.89
1847, . . .	440	1,534,302 80	365,078 98	23.79
1848, . . .	532	1,631,585 26	393,440 63	24.11
1849, . . .	619	1,852,208 86	389,581 75	21.03
1850, . . .	549	1,511,033 73	289,976 92	19.19
1851, . . .	376	1,000,571 00	198,359 20	19.83
1852, . . .	421	1,311,149 16	200,188 73	15.27
1853, . . .	516	1,773,626 91	237,690 49	13.40
1854, . . .	726	2,239,444 21	256,450 03	11.45
1855, . . .	830	3,063,929 48	278,078 79	9.07
1856, . . .	1,151	3,594,696 05	262,901 54	7.31
1857, . . .	1,126	3,589,778 71	175,170 82	4.88
1858, . . .	1,246	3,973,444 36	125,990 10	3.17
1859, . . .	1,489	4,550,180 00	77,575 30	1.70
Totals, . . .	10,959	\$34,970,728 39	\$4,220,485 92	12.07

## MUTUAL BENEFIT, N. J.

1845, . . .	137	\$525,552 00	\$126,510 21	24.07
1846, . . .	637	1,961,300 00	431,498 28	22.00
1847, . . .	587	1,789,400 00	349,887 30	19.55
1848, . . .	526	1,583,130 00	290,135 62	18.33
1849, . . .	529	1,563,175 00	247,894 67	15.86
1850, . . .	281	958,400 00	140,672 01	14.63
1851, . . .	266	841,400 00	115,140 36	13.68

## MUTUAL BENEFIT, N. J.—CONTINUED.

Y E A R	No. of Policies.	Amount Insured.	Net Value.	Ratio of Value to Amount.
1852, . . .	250	\$896,900 00	\$106,750 35	11.90
1853, . . .	282	962,650 00	98,984 79	10.28
1854, . . .	288	1,073,870 00	93,837 79	8.74
1855, . . .	249	870,000 00	60,797 16	6.99
1856, . . .	330	1,234,100 00	73,067 73	5.92
1857, . . .	431	1,651,600 00	70,944 64	4.29
1858, . . .	610	2,154,600 00	65,586 16	3.04
1859, . . .	1,187	4,164,650 00	72,851 10	1.75
Totals, . . .	6,590	\$22,230,727 00	\$2,344,558 17	10.55

## CONNECTICUT, CT.

1847, . . .	237	\$508,950 00	\$103,496 03	20.33
1848, . . .	537	1,143,920 00	201,572 89	17.62
1849, . . .	1,406	3,278,689 50	532,602 99	16.24
1850, . . .	1,536	3,470,120 00	536,700 85	15.47
1851, . . .	1,127	2,581,625 00	338,176 08	13.10
1852, . . .	419	961,850 00	110,504 38	11.49
1853, . . .	373	991,900 00	102,210 02	10.30
1854, . . .	498	1,387,620 00	113,676 35	8.19
1855, . . .	400	1,071,400 00	73,442 09	6.85
1856, . . .	399	1,095,550 00	62,629 02	5.72
1857, . . .	429	1,067,520 00	51,438 58	4.82
1858, . . .	702	2,145,245 50	67,804 62	3.16
1859, . . .	920	2,656,614 00	51,433 43	1.94
Totals, . . .	8,983	\$22,361,004 00	\$2,345,687 33	10.49

## NATIONAL, VT.

1850, . . .	83	\$130,050 03	\$20,203 56	15.53
1851, . . .	82	144,394 93	20,521 40	14.21
1852, . . .	36	62,002 16	8,167 64	13.17
1853, . . .	65	96,339 98	10,696 37	11.10
1854, . . .	49	77,719 96	6,232 37	8.02
1855, . . .	49	80,836 71	5,779 17	7.15
1856, . . .	168	261,331 00	15,283 45	5.85
1857, . . .	151	265,200 00	10,903 47	4.11
1858, . . .	93	191,500 00	5,933 82	3.10
1859, . . .	194	285,815 00	6,974 86	2.44
Totals, . . .	970	\$1,605,189 77	\$110,696 11	6.90

## UNION MUTUAL, ME.

1849, . . .	16	\$48,900 00	\$8,182 55	16.73
1850, . . .	389	936,142 00	143,896 34	15.37
1851, . . .	298	656,290 00	89,788 44	13.68
1852, . . .	140	329,235 00	39,395 69	11.97
1853, . . .	71	154,250 00	18,448 59	11.96
1854, . . .	50	121,650 00	10,304 69	8.47
1855, . . .	35	72,800 00	4,899 27	6.73

## UNION MUTUAL, ME.—CONTINUED.

Y E A R .	No. of Policies.	Amount Insured.	Net Value.	Ratio of Value to Amount.
1856, . . .	67	\$198,300 00	\$10,017 02	5.05
1857, . . .	61	157,350 00	8,416 49	5.35
1858, . . .	185	513,100 00	16,256 55	3.17
1859, . . .	337	877,250 00	14,681 78	1.67
Totals, . . .	1,649	\$4,065,267 00	\$364,287 41	8.96

## MANHATTAN, N. Y.

1850, . . .	12	\$27,349 00	\$4,582 54	16.76
1851, . . .	172	534,890 00	81,301 34	15.20
1852, . . .	136	526,791 00	65,208 39	12.38
1853, . . .	171	557,449 29	67,618 55	12.13
1854, . . .	222	784,159 00	73,377 96	9.36
1855, . . .	176	585,393 00	47,244 01	8.07
1856, . . .	288	910,899 00	55,457 56	6.09
1857, . . .	436	1,476,007 00	68,746 26	4.66
1858, . . .	536	1,727,763 00	56,012 10	3.24
1859, . . .	810	2,593,594 00	44,754 20	1.73
Totals, . . .	2,959	\$9,724,294 29	\$564,302 91	5.80

## CHARTER OAK, CT.

1850, . . .	33	\$45,500 00	\$7,194 02	15.81
1851, . . .	203	402,500 00	54,425 87	13.52
1852, . . .	95	153,800 00	17,013 21	11.06
1853, . . .	226	363,800 00	34,417 20	9.46
1854, . . .	274	577,450 00	44,141 26	7.64
1855, . . .	230	495,100 00	33,880 60	6.84
1856, . . .	156	256,100 00	14,416 38	5.63
1857, . . .	449	867,900 00	39,501 95	4.55
1858, . . .	551	1,037,790 00	28,846 62	2.78
1859, . . .	589	1,354,500 00	21,386 58	1.58
Totals, . . .	2,806	\$5,554,440 00	\$295,223 69	5.31

## AMERICAN TEMPERANCE, CT.

1851, . . .	15	\$16,000 00	\$1,968 58	12.30
1852, . . .	74	95,900 00	12,773 26	13.32
1853, . . .	141	176,100 00	16,107 33	9.15
1854, . . .	187	224,000 00	18,279 90	8.16
1855, . . .	147	181,600 00	12,258 77	6.75
1856, . . .	162	211,500 00	11,589 08	5.48
1857, . . .	224	395,900 00	15,763 82	3.98
1858, . . .	196	214,500 00	6,019 08	2.80
1859, . . .	378	426,600 00	6,922 29	1.62
Totals, . . .	1,524	\$1,942,100 00	\$101,682 11	5.24



## KNICKERBOCKER, N. Y.

Y E A R .	No. of Policies.	Amount Insured.	Net Value.	Ratio of Value to Amount.
1853, . . .	80	\$150,600 00	\$16,086 57	10.68
1854, . . .	64	165,900 00	16,909 97	10.19
1855, . . .	22	47,000 00	3,485 63	7.42
1856, . . .	54	171,700 00	10,454 22	6.09
1857, . . .	57	156,600 00	6,135 63	3.92
1858, . . .	104	327,491 00	9,848 80	3.00
1859, . . .	187	580,600 00	9,795 98	1.69
Totals, . . .	568	\$1,599,891 00	\$72,716 80	4.54

## EQUITABLE, N. Y.

1859, . . .	155	\$743,500 00	\$13,869 13	1.86
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## GUARDIAN, N. Y.

1859, . . .	72	\$206,300 00	\$4,006 70	1.94
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## ALL COMPANIES COMBINED.

1827, . . .	1	\$5,000 00	\$3,483 64	69.67
1830, . . .	1	2,000 00	971 93	48.60
1834, . . .	2	5,000 00	2,417 05	48.34
1835, . . .	1	5,000 00	1,572 35	31.44
1836, . . .	1	3,500 00	1,474 98	42.14
1838, . . .	2	4,500 00	1,456 66	32.37
1839, . . .	2	6,000 00	2,843 47	47.39
1840, . . .	1	2,000 00	979 16	48.96
1842, . . .	1	1,500 00	553 92	36.93
1843, . . .	114	495,713 59	163,060 37	32.89
1844, . . .	214	794,815 89	235,431 72	29.62
1845, . . .	580	2,033,640 22	550,651 43	27.08
1846, . . .	1,193	3,553,049 91	837,418 52	23.57
1847, . . .	1,516	4,368,975 91	937,657 26	21.46
1848, . . .	1,861	4,868,122 44	979,486 85	20.12
1849, . . .	2,797	7,205,744 11	1,260,137 95	17.49
1850, . . .	3,032	7,423,934 76	1,199,054 65	16.15
1851, . . .	2,739	6,562,321 97	950,931 38	14.49
1852, . . .	1,867	4,975,933 35	640,913 20	12.88
1853, . . .	2,259	5,922,064 74	674,785 67	11.40
1854, . . .	2,753	7,653,927 06	719,844 57	9.40
1855, . . .	2,614	7,822,039 33	619,666 55	7.92
1856, . . .	3,476	9,915,652 19	632,374 13	6.38
1857, . . .	4,135	11,595,703 00	536,728 69	4.63
1858, . . .	5,254	15,394,604 63	480,950 89	3.12
1859, . . .	8,177	23,262,853 00	418,604 57	1.80
Totals, . . .	44,593	\$123,913,596 10	\$11,853,461 56	9.57



## Synopsis of the Standing, on the 1st of Nov. 1859, of sixteen Life Insurance Companies doing business in Massachusetts.

NAMES OF COMPANIES.	No. of Policies.	Amount Insured.	Net Present Value of Policies, or computed Premium Reserve.	Net Assets, or actual Premium Reserve.	Ratio per cent. of Actual to Computed Premium Reserve.		Receipts of the Year.	Expenses of the Year.	Ratio per cent. of Expenses to Receipts.
					1859.	1858.			
<i>Home Companies.</i>									
Mass. Hospital, . . . . .	48	\$127,700 00	\$17,961 95	\$22,478 00	\$125 14	\$105 64	—	—	—
N. E. Mutual, . . . . .	4,011	13,041,484 00	884,126 69	1,357,636 94	153 55	193 72	\$424,735 31	\$37,341 94	8.79
State Mutual, . . . . .	1,788	2,876,590 65	303,277 49	351,617 13	115 94	112 62	74,832 88	6,705 64	8.96
Berkshire, . . . . .	860	1,787,650 00	91,778 68	106,685 56	116 23	114 55	60,464 54	8,696 92	14.38
Mass. Mutual, . . . . .	2,026	4,210,380 00	143,611 73	183,516 36	123 49	125 37	115,240 46	20,436 03	17.73
Totals, . . . . .	8,733	\$22,043,804 65	\$1,445,756 54	\$2,021,933 99	\$139 86	\$162 61	\$675,273 19	\$73,180 53	10.84
<i>Foreign Companies.</i>									
Mutual Life, N. Y., . . . . .	11,619	\$37,235,391 84	\$4,336,175 59	\$5,840,150 33	\$134 69	\$126 32	\$1,372,647 91	\$113,463 28	8.27
Mutual Benefit, N. J., . . . . .	6,748	22,559,177 00	2,347,265 63	2,800,717 47	119 32	117 33	835,870 03	82,741 01	9.90
Connecticut, Ct., . . . . .	9,244	22,701,294 00	2,350,307 44	2,528,842 48	107 60	103 55	930,169 11	66,448 20	7.14
National, Vt., . . . . .	1,122	1,751,539 77	111,876 75	187,768 01	167 84	159 10	57,088 67	8,891 56	15.57
Union Mutual, Me., . . . . .	1,851	4,368,542 00	367,802 63	582,840 24	158 46	155 78	192,321 02	18,201 08	9.46
Manhattan, N. Y., . . . . .	3,214	10,333,644 29	577,589 13	670,268 14	116 05	117 52	347,774 72	48,985 72	14.08
Charter Oak, Ct., . . . . .	3,306	6,370,840 00	300,252 32	322,436 53	107 39	111 84	236,122 03	39,028 77	16.53
Am. Temperance, Ct., . . . . .	1,810	2,515,300 00	105,798 60	108,451 21	102 52	107 21	49,717 61	9,660 49	19.43
Knickerbocker, N. Y., . . . . .	711	1,843,994 00	74,795 08	110,756 96	148 07	166 20	56,059 49	20,315 97	36.24
Equitable, N. Y., . . . . .	174	808,000 00	16,088 68	7,974 54	49 57	—	15,590 42	6,076 67	38.98
Guardian, N. Y., . . . . .	75	209,300 00	4,144 18	2,876 28	69 40	—	5,952 84	4,716 62	79.23
Totals, . . . . .	39,874	\$110,697,022 90	\$10,592,096 03	\$13,163,082 19	\$124 27	\$120 10	\$4,099,313 85	\$418,529 37	10.21
Grand Totals, . . . . .	48,607	\$132,740,827 55	\$12,037,852 57	\$15,185,016 18	\$126 15	\$124 74	\$4,774,587 04	\$491,709 90	10.30

up additions to the policy, the ratios of the value of the policies to the amount insured, are very nearly the same for policies of the same year. As the values of the reversionary dividends are added to the values of the original policies, the ratios of value to amount in the case of those companies that divide surplus in that manner, are somewhat greater for the same age of the policy. The combination of all the companies serves to show the general progress of the business, and that its increase does not depend materially on the increase of the number of companies, for it seems to have fallen off considerably just after the number of companies had remarkably increased, and to have begun to increase again some time after new companies had ceased to be added. The increase of the number of companies seems to be rather the effect than the cause of an increase in life insurance. As the large companies appear to invest as profitably as the smaller ones, and have generally a smaller ratio of expenses to receipts, it follows that there will be little need of new companies, till the existing small ones have all become large, and perhaps not even then.

In the synopsis of all the companies we have included the ratios of actual to computed premium reserve (computed in all cases by the net premiums of the Combined Experience, or Actuaries' Rate of Mortality, at four per cent. interest,) for 1858 as well as 1859. This has been done not only for the sake of marking the progress of reserve, but to correct two errors which occurred in the results of the former year, for neither of which we hold ourselves responsible. The net assets of the State Mutual Life Insurance Company, of Worcester, were given too high, by the amount of the guarantee capital, \$100,000; and, by an oversight in the office of the American Temperance Life Insurance Company, of Hartford, Conn., the data of a large number of policies of that company were not returned in 1858, making its liability at the close of that year nearly \$25,000 too small. Correcting these errors, the ratios for 1858 become as stated in the present table.

A very important part of the comparison is indicated by the column of ratios of expense to receipts. In the experimental stage of a company, which surely ought not to last many years, while the net receipts from interest are little or nothing, it is of course necessary to expend a considerable portion of the

receipts from premiums in establishing the means of future business, and securing an attractive nucleus of policy-holders. Hence the importance of a guarantee capital at this stage, which may quell every apprehension of a possible want of means to pay losses on the policies. But after this stage is passed, and it probably will be in two or three years, if ever, the guarantee capital becomes perfectly unnecessary, and every cent which it costs more than the earning of its investment is a bootless extravagance and waste of the policy-holders' money. If a company has existed a number of years, and still expends twenty or thirty per cent. of its income outside of losses, without a corresponding net increase of its business, it will be very likely to consult the interests of its policy-holders by transferring its policies to a more economical and flourishing company, while its re-insurance fund or premium reserve is sufficient for that purpose.

A few of the companies have annuities outstanding, the present value of which will be seen in the general abstract. We have reserved for these at the same ratio as for the policies, and have also excluded from the amount of actual premium reserve the whole amount of loss claimed against the company, whether admitted by it or not, as well as all dividends declared, and all notes on lapsed or terminated policies. From the receipts of the year we have excluded the interest of guarantee capital, so far as could be ascertained.

It will be seen by comparing the figures on the next page with those of the previous year, that simple temporary insurance has slightly decreased, for which it is difficult to divine a reason, except that the offices do not urge this branch of their business equally with the rest. Endowment insurance, that is, temporary insurance combined with endowment, has somewhat increased, and we think with good reason. A whole-life policy, on a long life which does not lead to an old age of affluence, must be an awkward thing. The premiums, during that unproductive period, are likely to come out of friends to whom the old man's life is otherwise a burden, and his policy must thus tempt them in a compound ratio to wish him out of the world as soon as possible. A policy by which a man provides for his dependants, if he should die while his life is productive, and against his dependence, if he should live till his life becomes



TEMPORARY INSURANCE.  
*Simple Term Policies.*

COMPANIES.	No. of Policies.	Amount Insured.	Premium Reserve.
<i>Home Companies.</i>			
Massachusetts Hospital, . . . . .	27	\$72,700 00	\$666 92
New England, . . . . .	679	1,933,700 00	14,038 13
State Mutual, . . . . .	359	577,900 00	3,481 92
Berkshire, . . . . .	40	46,400 00	320 45
Massachusetts Mutual, . . . . .	228	384,150 00	2,201 29
Totals, . . . . .	1,333	\$3,014,850 00	\$20,708 71
<i>Foreign Companies.</i>			
Mutual Life, N. Y., . . . . .	385	\$1,304,906 65	\$10,117 13
Mutual Benefit, N. J., . . . . .	158	328,450 00	2,707 46
Connecticut, Ct., . . . . .	254	329,690 00	2,018 78
National, Vt., . . . . .	147	140,350 00	835 54
Union Mutual, Me., . . . . .	199	297,275 00	1,989 84
Manhattan, N. Y., . . . . .	239	515,750 00	3,605 67
Charter Oak, Ct., . . . . .	499	815,400 00	4,994 17
American Temperance, Ct., . . . . .	286	573,200 00	4,116 49
Knickerbocker, N. Y., . . . . .	143	244,103 00	2,078 28
Equitable, N. Y., . . . . .	2	11,000 00	127 12
Totals, . . . . .	2,312	\$4,560,124 65	\$32,590 48
Grand Totals, . . . . .	3,645	\$7,574,974 65	\$53,299 19

*Endowment Policies.*

New England, . . . . .	39	\$114,800 00	\$8,924 86
Berkshire, . . . . .	3	4,000 00	178 69
Mutual Life, N. Y., . . . . .	275	959,756 80	105,572 54
Connecticut, Ct., . . . . .	7	10,600 00	2,542 07
National, Vt., . . . . .	5	6,000 00	345 10
Union Mutual, Me., . . . . .	3	6,000 00	2,028 80
Manhattan, N. Y., . . . . .	16	93,600 00	9,680 55
Charter Oak, Ct., . . . . .	1	1,000 00	34 46
Equitable, N. Y., . . . . .	17	53,500 00	2,092 43
Guardian, N. Y., . . . . .	3	3,000 00	137 48
Totals, . . . . .	369	\$1,252,256 00	\$131,536 98

unproductive, is a more reasonable thing and better adapted to the ordinary exigencies of our nature. The Gotha Life Insurance Bank of Germany, one of the best managed, and, in regard to the number of persons insured by it, far the largest

life insurance company in the world, issues no policies on which the premiums do not cease and the amount insured become payable at the age of ninety. A large portion of its policies are payable at an earlier age.\*

In Belgium, life insurance has been still further adapted to the circumstances of the laboring class, by issuing policies which combine a temporary insurance with a deferred life annuity, the premiums to cease and the annuity to commence at optional ages, and the former to be payable quarterly or monthly if desired. According to the usual rates of life insurance here, if a person in good health should commence at the age of thirty and continue till sixty to pay \$30 per annum, or \$2.50 per month, a company could afford to grant an annuity of \$100 on his life, the first payment to be made on his reaching the age of sixty-one, and to pay his family \$1,000 in case his death should occur before reaching sixty.† The operation of an annuity on an old man's friends is quite the reverse of an ordinary life policy.

During the year ending on the 1st November, 435 policies of life insurance were terminated by death, presenting an aggregate of claims against the offices to the amount of \$1,197,582.88, without including any dividends due, except the reversionary. As will appear by the abstract, \$227,200 of these claims remained still to be settled, and \$970,382.88 had been settled by payment of cash and the outstanding premium notes of the

\* This admirable company, wholly mutual, issued its first policy in 1829. At the close of 1856 the number of policy-holders exceeded 20,000, and the amount insured \$22,000,000. Its net premium reserve was \$5,896,000, and the value of its policies was \$4,408,600, calculated by its own rate of mortality at 3 per cent. Thus its premium reserve was \$133.74 to the \$100, equivalent to about \$140 at 4 per cent. Its expenses of management were scarcely more than 4 per cent. of its income.

† If we let  $v$  = the present value at the assumed rate of interest of \$1 due at the end of a year,  $x$  = the age of entry,  $x+n$  = the age at which the insurance is to cease and the annuity to commence, and  $p$  represent the annual premium, the formula adapted to the Davies D and N columns for a deferred annuity of \$1, with its value at the age  $x+n$  insured, will be

$$p = \left( v - \frac{N_x - N_{x+n}}{N_{x-1} - N_{x+n-1}} \right) \times \frac{N_{x+n}}{D_{x+n}} + \frac{N_{x+n}}{N_{x-1} - N_{x+n-1}}$$

The factor inclosed in parenthesis is the annual premium for a temporary insurance for \$1, the other factor is the value of the annuity when paid for, and the added term is its annual premium.

insured, with an abatement of only \$1,779.85 from the full amount insured. We give below the number and amount of these claims for each company, and the ratios of the amounts to the whole amounts insured at the beginning of the year, November 1, 1858, and the ratios of the number of claims to the number of policies outstanding at the same date.

*Claims by Death against fourteen Life Insurance Companies doing business in Massachusetts, for the year ending November 1, 1859.*

COMPANIES.	No. of Claims.	Amount.	Ratio of Loss to Amount Insured.	Ratio of No. of Claims to No. of Policies.
Massachusetts Hospital, . . . . .	1	\$800 00	0.6020	1.9231
New England, . . . . .	25	93,600 00	0.9214	0.7912
State Mutual, . . . . .	17	26,221 81	0.9491	0.9787
Berkshire, . . . . .	9	14,700 00	0.8926	1.1858
Massachusetts Mutual, . . . . .	12	23,500 00	0.8681	0.9223
Mutual Life, N. Y., . . . . .	107	383,218 38	1.0892	0.9668
Mutual Benefit, N. J., . . . . .	69	209,700 00	1.0739	1.2167
Connecticut, Ct., . . . . .	105	253,450 00	1.2057	1.2578
National, Vt., . . . . .	7	6,618 69	0.4242	0.6965
Union Mutual, Me., . . . . .	18	41,500 00	1.0712	1.0982
Manhattan, N. Y., . . . . .	20	65,374 00	0.7638	0.7394
Charter Oak, Ct., . . . . .	24	40,900 00	0.6504	0.7192
American Temperance, Ct., . . . . .	11	16,500 00	0.7171	0.7241
Knickerbocker, N. Y., . . . . .	10	21,500 00	1.4894*	1.5244
Totals, . . . . .	435	1,197,582 88	1.0281	1.0235

\* This ratio is supposed to be aggravated by a murder to obtain the amount of Insurance, and some other less atrocious frauds.

The returns of the past year, in addition to the data and statements previously rendered have put us in possession of the means of ascertaining very exactly the experience of mortality of each and all the life insurance companies doing business in the State. Our other duties, however, have not allowed us time quite to complete the labor of deducing and combining this experience on nearly fifty thousand policies in season to give the result with desirable accuracy in the present Report; and we have not felt authorized to delay its printing by any act of ours. This is the less to be regretted, because, to have any considerable practical value as a basis for tables, the combined experience of these companies should embrace at least two or three years. Should the present practice continue a few years,



an experience will accumulate which will be of great value either to confirm the life tables at present in use, or to correct them. So far as we are able, the work will be faithfully and impartially done, and will never, we trust, be more than a year behind the data. We feel no doubt that it comes fairly within the scope of our duties, for if there is to be any supervision of life insurance at all, it is important that the supervisory board should be in possession of the most trustworthy tables of mortality for that class of our population who avail themselves of this insurance.

It will be perceived, by comparing the recapitulation on page xxxiii with the Report of the preceding year, that of the 38,231 whole-life policies in force November 1, 1858, only 36,416 were in force November 1, 1859, and the amount insured previous to the former date was reduced from \$107,649,465 to \$100,650,743, a difference of \$7,038,722. About one-half of this difference is accounted for by the deaths of policy-holders, and 540 policies surrendered or purchased by the company. The remaining \$3,500,000 is not far from the amount insured by about 850 policies that were forfeited during the year by the non-payment of premium. We have the means of ascertaining the value of all these policies at the time of their forfeiture, and, of course, the probable gain to the companies from retaining premiums which were not earned; but as a large portion of these policies will probably be restored in the present year, the company foregoing the penalty which the law allows its contract to secure to it, it would not be fair to consider the aggregate value of all these policies at the time of their forfeiture as the profit of the companies. After a year has elapsed, the practical effect of the present mode of forfeiture may be made to appear in an unquestionable shape. Very few if any of the companies now doing business in this State, we believe, mean to take any undue advantage of delinquent policy-holders, and in all ordinary cases restore the policy without a rigid examination of the health. But in some cases it is not in their power to avoid, under the contract, what amounts to an act of cruelty if not of injustice. To well and honorably managed companies we do not suppose that the profits from the forfeiture of policies will ever be an important source of gain. So much the less reason against making such a profit legally impossible. But to com-

panies not well or honorably managed, it affords the means of concealing fraud and virtual insolvency, and keeping a financial vampire unsuspected. As sufficient proof of this, we refer to a very remarkable confession contained in the document of Mr. F. G. P. Neison, page xxiv. of the Appendix. If what he says is true, and we have less doubt of it than of most else which he says in the document referred to, the law in regard to forfeited policies has only to remain as it is, to insure to sufficiently shrewd rogues a paradise that cannot be lost, if they can once manage to get possession of a popular life insurance company. If you damage their credit by a revelation of facts, you only strengthen their position, to so great an extent do the birds you frighten to break out of their net leave their feathers behind without touching the bait.

We still think it essentially unjust that a policy-holder should by the non-payment of a premium forfeit any thing more than the right to have his insurance extended beyond what he has already paid for, and would earnestly appeal to your honorable bodies to pass a properly guarded statute prohibiting these corporations from exacting any greater penalty, and obliging them to insure every policy-holder for the full length of time which the premium already paid by him will cover. We have taken some pains to determine, by the same rule adopted by us in the valuation of policies, what this time may be, in every case likely to arise in practice, and for the sake of subjecting these figures and the proposed law which was referred to this general court from the last, to the most rigid criticism, we had the sheets of the Appendix which contain them printed in advance, and copies mailed to mathematicians, actuaries and officers of life insurance companies on both sides of the Atlantic. We have received some responses adverse to the legislation proposed, but none questioning the correctness of the principles or the accuracy of the calculations. On the contrary, the London Assurance Magazine, the official organ of the British Institute of Actuaries, copies with approbation the projected law and our arguments in its favor. Its editor, who is one of the vice-presidents of the Institute, says expressly, "We quite concur in the fairness of the proposition." The only objection he has to urge against it is stated as follows: "Disputes might

arise in particular cases, as to the precise term covered by the value of the policy, and whether a death-happened within the term or not—since claims might be made long after the term expired. Were this objection satisfactorily got over, it appears to us that the arrangement is just and reasonable, and might be properly carried into effect.” It is very true that disputes might arise about the hypotheses from which to ascertain the term, but if the law prescribes the hypotheses, as is proposed, there can be no more dispute about the term required by their application, than about the day when a note will mature, while its date and terms are plain. And it will be very easy to provide that claims under such policies shall not be paid unless presented and proved within a reasonable time.

It is not to be supposed that life insurance companies themselves, whether stock or mutual, will be forward to ask for a law like that proposed, or fail to oppose it with more or less zeal. It curtails their powers and allows less margin for expense and extravagance. The stock companies have an interest to make all the money they can, and the mutual, if not managed by those members who are most sure to pay their premiums, are always managed specially in their behalf. As the members whose policies are now in force generally expect to keep them so, and do not contemplate misfortune for themselves, they would doubtless vote by a strong majority, if they were to have the opportunity, against cutting off a source of profit which tends to enrich themselves. Does that constitute a reason why just legislation should not guard against the driving of hard bargains by great corporations and the accumulation of unjust gains? Very large corporations may take narrow views of their own interests, and we think the companies which oppose this legislation mistake their true policy, which is to have their business freed from all bugbears and relics of barbarism, all unfair gambling, and made incapable of giving any customer a value less than that for which he pays.

Since our last Annual Report, fifteen foreign insurance companies, having complied with the requirements of our laws, have been authorized to do business in the State. The following are their names and the dates at which their agencies commenced:—



Goodhue, New York, February 28, 1859.

Providence Washington, Providence, R. I., April 11, 1859.

Northern, Aberdeen and London, April 18, 1859.

Beekman, New York, June 24, 1859.

Roger Williams, Providence, R. I., July 11, 1859.

Market, New York, August 9, 1859.

American Exchange, New York, August 9, 1859.

Equitable Life, New York, August 15, 1859.

Standard, New York, September 2, 1859.

Guardian Life, New York, September 14, 1859.

Hanover Fire, New York, September 16, 1859.

Commerce Fire, New York, December 8, 1859.

Park Fire, New York, December 9, 1859.

Home, New Haven, Ct., January 20, 1860.

Hope, Providence, R. I., January 24, 1860.

Five foreign companies have withdrawn their agencies, as follows:—

North American Fire, Hartford, Ct.

Commonwealth, New York.

Hope, New York.

New World, New York.

Mercantile Mutual, New York.

According to returns made to the Treasurer and Receiver-General of the Commonwealth, by the agents of foreign insurance companies, of the amount of risks taken by them, and premiums and assessments collected the past year, the aggregate of their fire and marine business compares with that of the previous year as follows:—

	1858.	1859.
Amount insured, . . .	\$33,698,751 36	\$39,093,792 14
Premiums, &c., collected,	294,950 98	336,539 52
Taxes paid, . . . .	2,453 52	3,167 66

Adding \$1,327.40, the fees that have accrued from the life insurance companies for the valuation of policies, the taxes on insurance companies for the year amount to \$4,495.06. This

sum would have been much larger if the repeal in 1857 of the clause in the Act of 1856, making the transmission of policies proof of agency, had not made it easy for the best known companies of New York, Philadelphia, and other large cities to do business here and evade the whole Act. We would respectfully suggest that either the tax should be remitted entirely, or the provision above alluded to should be restored. If there were no tax to pay in consequence of it, companies having any chance of business with us would not refuse to give us the benefit of a responsible general agent. Or, if the transmission of a policy for a third party were proof of agency, no company could do much business without complying fully with our laws.

An examination of the assets and liabilities of the Shawmut Mutual Insurance Company having convinced us that its further continuance in business was hazardous to the public, we applied to one of the justices of the supreme judicial court for an injunction to restrain it from issuing further policies, and Wm. B. May, Esq., was appointed a receiver to close its affairs.

Respectfully submitted.

ELIZUR WRIGHT,  
GEO. W. SARGENT,

*Insurance Commissioners.*

BOSTON, January 30, 1860.

# A P P E N D I X .

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## THE TERM OF INSURANCE DUE ON LAPSED WHOLE-LIFE POLICIES.

In March, 1859, the Insurance Commissioners advocated before the Joint Standing Committee on Mercantile Affairs and Insurance, the passage of a law in the following form:—

SECTION 1. No policy of insurance on life, hereafter issued by any company chartered by the authority of this Commonwealth, shall be forfeited or become void by the non-payment of premium thereon, any further than regards the right of the party insured therein, to have it continued in force beyond a certain period, to be determined as follows, to wit: The net value of the policy when the premium becomes due and is not paid, shall be ascertained, according to the “combined experience,” or “actuaries” rate of mortality, with interest at four per centum per annum. Four-fifths of such net value shall be considered as a net single premium of temporary insurance, and the term for which it will insure shall be determined according to the age of the party at the time of the lapse of premium, and the assumptions of mortality and interest aforesaid.

SECTION 2. If the death of the party should occur within the term of temporary insurance covered by the value of the policy, as determined in the previous section, the company shall be bound to pay the amount of the policy, the same as if there had been no lapse of premium, any thing in the policy to the contrary notwithstanding.

This was resisted on behalf of the Life Insurance Companies, on account, among other reasons, of the alleged difficulty of determining the amount of insurance due under it on lapsed policies, although there is no greater difficulty in the case than attends any other question in Life Insurance.

Granting the certainty of a given law of mortality in its application to the business of a Life Insurance Company, as a whole, and a constant rate of annual interest on investments, it becomes possible to assign a value to any individual pecuniary risk. The usual case of life insurance is, that the company agrees to pay a certain sum at the death of the insured, in consideration of a constant or invariable annual payment during the life. But, inasmuch as the chance of the death occurring in any particular year of the possible life increases with the age, (though not *as* the age,) the annual payment or premium, must be more than sufficient to pay for the year's insurance in each of a number of the first



years, in order that the excess, with its compound interest, may make up the deficiency on the last years. The accumulation of the annual excesses, at compound interest, constitutes the value of the policy, which is substantially so much of advance payment by the insured, on that part of the contract which is yet to be fulfilled by the party of the other part. If at any time the company should be relieved from further risk, it seems equitable that it should restore to the insured the advance payment or value of the policy. It is to be remembered that the insured, while his policy was in force, contributed his full share to pay the losses which occurred during that period. Hence the company cannot lose by his surrendering the policy and withdrawing its value, unless we are to suppose that his vitality is more likely to be above than below the average or law. Plainly, if the sounder lives should withdraw, *and not be replaced by others equally sound*, the basis on which the premiums were calculated would be disturbed, and the company, with an experience of mortality greater than that of the law, would ultimately find its means insufficient to meet its liabilities. But if the business of the company is kept good by the accession of sound lives, (and every company is careful not to take any others without a compensating enhancement of premium,) it is not easy to see how there can be any danger in allowing any one, who chooses at any time to do so, to cease paying premiums, and withdraw the entire value of his policy. In actual practice, the presumption that only the sounder lives will wish to surrender is not considered as a good reason for withholding more than one-quarter or one-third of the value of the policy. From 66 to 75 per cent. of the value is paid to the healthiest, if the application to surrender is made while the policy is in force. Yet it has been the uniform practice in this country, and till very lately in Great Britain, to make the whole value of the policy, as well as the right to further insurance, the forfeit of a failure to pay the annual premium on a specified day. Failure to pay premiums may arise not only from confidence of long life, but from misfortune, imbecility of mind, preoccupation or unavoidable detention. Hence the class of lapsed policies may embrace cases below as well as above the average vitality of the company, and consequently there is less reason to justify the company in withholding the whole or a part of the value from the holders of lapsed policies, than from the holders of policies in force who wish to surrender. But when we carefully consider how the *sense* of vitality fails to correspond to the actual fact, and how much more likely the subjects of some of the most destructive maladies are to indulge in visions of longevity than the tenants of sounder constitutions, we can hardly believe that the average vitality of the holders of lapsed policies ever has been or ever will be appreciably above the average vitality of those who remain. If so, the resources of a company would

not be impaired if it were required to give the holder of a lapsed policy insurance to the full amount thereof, for such further term as the value of the policy at the date of the lapse would be sufficient to pay, due allowance being made for the expenses of the company.

In the following Table, applicable only to whole-life policies on which the premium is payable annually, the value of the policy is regarded as a gross single premium for a temporary insurance, that is to say, a premium which is 25 per cent. larger than the net or mathematical premium, for the sake of providing for expenses and adverse contingencies. The object of the table is to give, in years and days, the additional term for which such premium will pay for insuring the sum named in the policy on the same life. It embraces policies taken at any age from 10 to 69 inclusive, and extends to 40 premiums paid. Its use will readily appear from an example. Suppose a person who took a policy at the age of 25 has paid 26 premiums upon it, and has failed to pay the 27th when due. If we find the age of 25 at the top of the table, (page vii.) and look beneath it against the number 26, we shall find 14 years and 146 days. This is the term for which the value of his policy at the time of the lapse is a sufficient single premium for insuring the amount of the policy. To explain a little, the value of his policy at the date of the lapse was \$29.91 per cent. of its amount. The net cost of insuring \$100 on his life at his present age of 51, for 14 years and 146 days, is \$23.93. Adding one-fourth or \$5.98 for expenses, &c., we have \$29.91, which is the value of his policy. And why not give him all the insurance he has paid for? Taking lives just as they rise, or at random, any American company would be doing rather better than it is now doing, by insuring at this rate. If it be true that the sounder lives would suffer their policies to lapse, under a law requiring the companies to pay the sums insured in case of deaths occurring within the times given in this table, so much the better for the companies than if the lives were worse. True, the companies would lose the large profit that now arises from the forfeiture of the value, but that is a profit of pure gambling;—a sort of profit from which in other cases the law has withdrawn its protection.

This table has been computed from the "Combined Experience" Rate of Mortality, with an interest of 4 per cent. per annum, and embraces all the cases that would be likely to occur in this Commonwealth under the proposed law for more than twenty years to come, and nearly all that could ever occur. It is not presumed to be free from errors; but from the beautiful graduation of the rate of mortality used as its basis, any error of more than a day or two must readily expose itself on regarding a few of the differences between successive figures on each side, or above and below.

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	10		11		12		13		14	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	-	184	-	192	-	199	-	207	-	214
2	1	10	1	25	1	40	1	55	1	70
3	1	213	1	235	1	257	1	279	1	300
4	2	59	2	88	2	118	2	146	2	175
5	2	279	2	315	2	350	3	20	3	56
6	3	142	3	185	3	228	3	269	3	311
7	4	12	4	62	4	112	4	161	4	209
8	4	257	4	312	5	2	5	58	5	113
9	5	143	5	206	5	268	5	328	6	24
10	6	36	6	105	6	174	6	241	6	306
11	6	302	7	10	7	84	7	157	7	229
12	7	208	7	288	8	-	8	78	8	154
13	8	119	8	204	8	286	9	3	9	84
14	9	34	9	124	9	211	9	297	10	16
15	9	318	10	46	10	139	10	229	10	317
16	10	241	10	337	11	68	11	163	11	255
17	11	166	11	267	12	-	12	98	12	193
18	12	93	12	198	12	299	13	31	13	118
19	13	22	13	128	13	226	13	313	14	21
20	13	313	14	47	14	134	14	205	14	262
21	14	226	14	311	15	16	15	70	15	110
22	15	115	15	183	15	236	15	273	15	295
23	15	343	16	37	16	63	16	83	16	88
24	16	178	16	211	16	229	16	230	16	208
25	16	352	17	2	17	2	16	355	16	329
26	17	133	17	131	17	117	17	89	17	49
27	17	254	17	238	17	208	17	166	17	112
28	17	354	17	321	17	277	17	221	17	155
29	18	64	18	18	17	326	17	257	17	182
30	18	119	18	60	17	355	17	277	17	186
31	18	153	18	82	18	3	17	274	17	176
32	18	170	18	89	17	359	17	259	17	150
33	18	171	18	75	17	338	17	228	17	112
34	18	151	18	48	17	301	17	184	17	61
35	18	120	18	7	17	253	17	129	16	364
36	18	74	17	318	17	193	17	62	16	292
37	18	16	17	254	17	122	16	350	16	210
38	17	312	17	179	17	39	16	265	16	119
39	17	234	17	92	16	317	16	179	16	21
40	17	146	17	1	16	219	16	69	15	281



*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	15		16		17		18		19	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	-	221	-	228	-	235	-	242	-	249
2	1	84	1	98	1	113	1	127	1	141
3	1	321	1	341	1	363	2	2	2	40
4	2	203	2	230	2	258	2	286	2	313
5	3	91	3	126	3	160	3	195	3	230
6	3	351	4	28	4	72	4	112	4	153
7	4	257	4	304	4	351	5	22	5	70
8	5	168	5	222	5	275	5	328	6	15
9	6	85	6	144	6	204	6	261	6	319
10	7	6	7	71	7	136	7	199	7	262
11	7	298	8	2	8	72	8	140	8	209
12	8	230	8	303	9	11	9	75	9	158
13	9	164	9	244	9	320	10	33	10	110
14	10	101	10	184	10	266	10	347	11	59
15	11	40	11	127	11	212	11	288	11	351
16	11	346	12	67	12	144	12	210	12	263
17	12	279	12	356	13	54	13	104	13	141
18	13	193	13	254	13	301	13	335	13	355
19	14	80	14	124	14	160	14	172	14	178
20	14	304	14	332	14	345	14	348	14	337
21	15	135	15	145	15	144	15	130	15	104
22	15	303	15	299	15	281	15	252	15	212
23	16	81	16	61	16	28	15	350	15	296
24	16	198	16	163	16	117	16	60	15	362
25	16	291	16	243	16	184	16	117	16	39
26	16	363	16	301	16	233	16	151	16	64
27	17	48	16	342	16	258	16	169	16	71
28	17	82	16	360	16	269	16	168	16	63
29	17	93	16	364	16	261	16	153	16	40
30	17	90	16	344	16	240	16	124	16	4
31	17	69	16	322	16	205	16	82	15	321
32	17	36	16	282	16	158	16	29	15	262
33	16	356	16	230	16	99	15	330	15	192
34	16	298	16	166	16	30	15	256	15	113
35	16	230	16	93	15	316	15	173	15	26
36	16	153	16	9	15	230	15	82	14	297
37	16	66	15	284	15	135	14	348	14	197
38	15	336	15	186	15	33	14	241	14	90
39	15	235	15	81	14	291	14	135	13	342
40	15	127	14	335	14	178	14	19	13	226

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	20		21		22		23		24	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	-	256	-	263	-	271	-	278	-	285
2	1	155	1	169	1	184	1	199	1	213
3	2	61	2	83	2	105	2	127	2	149
4	2	341	3	4	3	33	3	62	3	90
5	3	264	3	299	3	334	4	3	4	38
6	4	194	4	235	4	275	4	316	4	355
7	5	128	5	175	5	222	5	268	5	314
8	6	68	6	121	6	172	6	224	6	276
9	7	11	7	69	7	127	7	185	7	243
10	7	324	8	22	8	85	8	149	8	211
11	8	276	8	344	9	47	9	113	9	175
12	9	231	9	303	10	6	10	68	10	120
13	10	185	10	254	10	315	10	364	11	37
14	11	128	11	186	11	233	11	267	11	291
15	12	47	12	91	12	121	12	142	12	149
16	12	303	12	330	12	347	12	351	12	343
17	13	165	13	179	13	178	13	166	13	143
18	14	-	13	361	13	346	13	319	13	282
19	14	170	14	151	14	121	14	80	14	33
20	14	314	14	280	14	236	14	185	14	121
21	15	65	15	20	14	330	14	263	14	191
22	15	161	15	104	15	34	14	324	14	240
23	15	236	15	163	15	85	14	363	14	271
24	15	286	15	205	15	115	15	21	14	285
25	15	320	15	227	15	129	15	26	14	283
26	15	334	15	233	15	128	15	16	14	266
27	15	333	15	224	15	111	14	358	14	236
28	15	316	15	201	15	80	14	321	14	193
29	15	287	15	164	15	37	14	272	14	139
30	15	244	15	116	14	348	14	213	14	76
31	15	190	15	56	14	284	14	145	14	2
32	15	125	14	351	14	210	14	67	13	287
33	15	51	14	273	14	128	13	346	13	199
34	14	333	14	187	14	38	13	255	13	104
35	14	243	14	94	13	307	13	156	13	2
36	14	146	13	358	13	206	13	51	12	263
37	14	42	13	253	13	98	12	307	12	153
38	13	298	13	143	12	347	12	195	12	38
39	13	185	13	26	12	235	17 <sup>v</sup>	78	11	288
40	13	66	12	273	12	115	11	323	11	168

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	25		26		27		28		29	
	Years.	Days.	Years.	Days.	Years.	Days.	Years	Days.	Years.	Days.
1	-	293	-	300	-	307	-	315	-	322
2	1	228	1	242	1	257	1	271	1	286
3	2	170	2	192	2	213	2	234	2	255
4	3	119	3	146	3	174	3	202	3	230
5	4	72	4	107	4	141	4	176	4	211
6	5	31	5	72	5	113	5	154	5	196
7	5	360	6	42	6	89	6	137	6	184
8	6	328	7	15	7	69	7	121	7	168
9	7	300	7	357	8	46	8	94	8	134
10	8	272	8	326	9	7	9	44	9	71
11	9	229	9	273	9	307	9	329	9	341
12	10	161	10	191	10	210	10	218	10	216
13	11	64	11	79	11	84	11	77	11	60
14	11	302	11	302	11	292	11	270	11	242
15	12	145	12	130	12	105	12	72	12	26
16	12	324	12	295	12	258	12	208	12	154
17	13	110	13	70	13	16	12	323	12	257
18	13	238	13	180	13	119	13	49	12	339
19	13	337	13	272	13	199	13	120	13	35
20	14	53	13	341	13	259	13	171	13	77
21	14	111	14	26	13	299	13	203	13	101
22	14	152	14	57	13	322	13	218	13	109
23	14	174	14	76	13	328	13	217	13	101
24	14	179	14	69	13	320	13	201	13	80
25	14	170	14	53	13	297	13	173	13	46
26	14	146	14	23	13	262	13	132	13	3
27	14	110	13	346	13	215	13	81	12	310
28	14	63	13	293	13	158	13	19	12	246
29	14	3	13	231	13	91	12	315	12	219
30	13	301	13	160	13	16	12	238	12	93
31	13	225	13	80	12	306	12	154	12	5
32	13	141	12	358	12	211	12	62	11	280
33	13	50	12	266	12	116	11	331	11	183
34	12	318	12	167	12	15	11	231	11	82
35	12	216	12	63	11	277	11	127	10	340
36	12	109	11	320	11	171	11	16	10	234
37	11	362	11	211	11	36	10	272	10	124
38	11	250	11	96	10	308	10	160	10	9
39	11	133	10	343	10	194	10	43	9	262
40	11	11	10	226	10	75	9	292	9	147



*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	30		31		32		33		34	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	-	329	-	337	-	344	-	352	-	362
2	1	300	1	315	1	330	1	345	1	360
3	2	277	2	299	2	321	2	343	3	2
4	3	259	3	288	3	317	3	347	4	14
5	4	246	4	282	4	318	4	356	5	26
6	5	238	5	279	5	320	5	356	6	20
7	6	229	6	272	6	307	6	334	6	351
8	7	210	7	243	7	266	7	280	7	284
9	8	164	8	183	8	193	8	193	8	186
10	9	87	9	92	9	88	9	78	9	53
11	9	343	9	335	9	319	9	291	9	257
12	10	203	10	183	10	150	10	112	10	72
13	11	36	10	363	10	321	10	270	10	214
14	11	200	11	153	11	98	11	38	10	338
15	11	341	11	282	11	218	11	148	11	74
16	12	91	12	23	11	315	11	236	11	152
17	12	185	12	108	12	25	11	303	11	210
18	12	258	12	171	12	80	11	357	11	249
19	12	310	12	215	12	116	12	13	11	270
20	12	344	12	241	12	135	12	25	11	276
21	12	360	12	251	12	138	12	20	11	268
22	12	361	12	245	12	126	12	10	11	246
23	12	347	12	226	12	101	11	340	11	212
24	12	320	12	194	12	65	11	299	11	168
25	12	282	12	151	12	17	11	249	11	114
26	12	232	12	98	11	326	11	190	11	52
27	12	174	12	35	11	262	11	122	10	347
28	12	106	11	330	11	189	11	47	10	272
29	12	30	11	253	11	110	10	332	10	192
30	11	313	11	169	11	24	10	248	10	105
31	11	226	11	80	10	300	10	157	10	12
32	11	133	10	351	10	206	10	61	9	285
33	11	35	10	253	10	108	9	328	9	188
34	10	298	10	152	10	5	9	229	9	88
35	10	194	10	46	9	268	9	126	8	349
36	10	86	9	304	9	163	9	19	8	248
37	9	340	9	198	9	54	8	352	8	143
38	9	230	9	86	8	309	8	173	8	34
39	9	118	8	338	8	201	8	63	7	294
40	9	1	8	228	8	90	7	319	7	190

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	35		36		37		38		39	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	1	3	1	11	1	20	1	29	1	39
2	2	12	2	29	2	47	2	65	2	82
3	3	27	3	52	3	69	3	99	3	115
4	4	46	4	74	4	98	4	114	4	123
5	5	56	5	78	5	93	5	99	5	96
6	6	41	6	52	6	56	6	49	6	36
7	6	359	6	359	6	349	6	332	6	307
8	7	280	7	266	7	245	7	216	7	181
9	8	167	8	142	8	109	8	69	8	24
10	9	24	8	351	8	308	8	258	8	202
11	9	215	9	167	9	113	9	59	8	354
12	10	14	9	321	9	258	9	193	9	116
13	10	152	10	85	10	13	9	301	9	219
14	10	267	10	191	10	114	10	24	9	299
15	10	359	10	274	10	184	10	91	9	359
16	11	64	10	335	10	239	10	138	10	34
17	11	114	11	13	10	275	10	167	10	58
18	11	146	11	38	10	293	10	181	10	66
19	11	161	11	47	10	297	10	179	10	59
20	11	160	11	42	10	287	10	164	10	40
21	11	147	11	23	10	264	10	138	10	8
22	11	120	10	357	10	230	10	101	9	336
23	11	82	10	317	10	186	10	54	9	288
24	11	35	10	267	10	134	9	364	9	233
25	10	343	10	209	10	71	9	304	9	171
26	10	280	10	143	10	6	9	236	9	102
27	10	209	10	72	9	299	9	163	9	27
28	10	134	9	357	9	221	9	85	8	315
29	10	50	9	276	9	139	9	4	8	234
30	9	328	9	190	9	51	8	282	8	150
31	9	239	9	100	8	327	8	194	8	60
32	9	145	9	4	8	236	8	102	7	334
33	9	47	8	276	8	142	8	5	7	244
34	8	313	8	179	8	43	7	278	7	151
35	8	214	8	78	7	310	7	183	7	54
36	8	112	7	340	7	213	7	84	6	323
37	8	5	7	242	7	113	6	349	6	231
38	7	269	7	140	7	9	6	255	6	137
39	7	166	7	35	6	278	6	159	6	38
40	7	59	6	300	6	181	6	60	5	311

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	40		41		42		43		44	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	1	49	1	57	1	64	1	66	1	65
2	2	96	2	106	2	109	2	106	2	98
3	3	125	3	128	3	123	3	111	3	95
4	4	123	4	116	4	102	4	81	4	56
5	5	86	5	69	5	45	5	15	4	344
6	6	16	5	353	5	318	5	279	5	234
7	6	276	6	238	6	194	6	144	6	88
8	7	139	7	91	7	38	6	344	6	282
9	7	337	7	280	7	217	7	151	7	81
10	8	141	8	76	8	5	7	295	7	217
11	8	285	8	210	8	132	8	49	7	327
12	9	38	8	320	8	234	8	143	8	50
13	9	133	9	42	8	313	8	216	8	117
14	9	205	9	108	9	7	8	269	8	164
15	9	258	9	154	9	48	8	304	8	194
16	9	292	9	183	9	71	8	323	8	209
17	9	310	9	196	9	78	8	327	8	210
18	9	313	9	195	9	75	8	319	8	199
19	9	303	9	181	9	58	8	300	8	178
20	9	281	9	156	9	30	8	271	8	148
21	9	249	9	122	8	359	8	234	8	109
22	9	208	9	79	8	315	8	188	8	62
23	9	158	9	27	8	264	8	136	8	8
24	9	101	8	334	8	206	8	77	7	316
25	9	37	8	272	8	142	8	12	7	254
26	8	333	8	203	8	73	7	310	7	187
27	8	261	8	130	7	364	7	240	7	115
28	8	184	8	52	7	289	7	165	7	39
29	8	101	7	336	7	211	7	85	6	327
30	8	16	7	255	7	129	7	1	6	250
31	7	295	7	170	7	42	6	286	6	169
32	7	208	7	81	6	321	6	204	6	86
33	7	117	6	354	6	237	6	118	5	364
34	7	22	6	267	6	150	6	30	5	285
35	6	296	6	181	6	59	5	311	5	205
36	6	206	6	86	5	335	5	229	5	153
37	6	112	5	354	5	251	5	144	5	34
38	6	15	5	272	5	165	5	55	4	316
39	5	292	5	185	5	75	4	333	4	235
40	5	204	5	94	4	348	4	251	4	149



*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	45		46		47		48		49	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	1	61	1	55	1	48	1	40	1	32
2	2	86	2	72	2	57	2	41	2	24
3	3	75	3	52	3	28	3	16	2	340
4	4	26	3	359	3	325	3	289	3	253
5	4	306	4	262	4	220	4	176	4	131
6	5	184	5	135	5	80	5	30	4	342
7	6	34	6	14	5	280	5	218	5	156
8	6	217	6	150	6	82	6	12	5	306
9	7	75	6	333	6	221	6	143	6	65
10	7	136	7	53	6	334	6	249	6	164
11	7	239	7	149	7	59	6	332	6	241
12	7	320	7	224	7	127	7	30	6	299
13	8	15	7	279	7	177	7	75	6	339
14	8	58	7	316	7	210	7	104	6	364
15	8	83	7	338	7	228	7	120	7	11
16	8	94	7	345	7	233	7	122	7	12
17	8	93	7	341	7	227	7	114	7	1
18	8	80	7	326	7	210	7	96	6	347
19	8	56	7	302	7	185	7	69	6	320
20	8	24	7	269	7	151	7	34	6	286
21	7	349	7	229	7	110	6	357	6	246
22	7	303	7	183	7	63	6	311	6	200
23	7	251	7	130	7	9	6	260	6	148
24	7	194	7	72	6	318	6	204	6	91
25	7	131	7	8	6	258	6	144	6	29
26	7	63	6	308	6	193	6	78	5	331
27	6	356	6	240	6	125	6	8	5	268
28	6	285	6	169	6	52	5	307	5	203
29	6	210	6	93	5	343	5	239	5	134
30	6	133	6	14	5	273	5	168	5	49
31	6	51	5	305	5	200	5	94	4	354
32	5	335	5	230	5	124	5	17	4	287
33	5	258	5	153	5	45	4	311	4	217
34	5	179	5	72	4	333	4	239	4	143
35	5	97	4	354	4	260	4	164	4	62
36	5	11	4	280	4	183	4	82	3	344
37	4	298	4	201	4	100	3	358	3	268
38	4	219	4	117	4	9	3	281	3	186
39	4	134	4	25	3	294	3	198	3	94
40	4	40	3	305	3	209	3	105	2	358

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	50		51		52		53		54	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	1	23	1	14	1	4	—	359	—	348
2	2	8	1	350	1	331	1	310	1	290
3	2	311	2	282	2	254	2	223	2	194
4	3	215	3	177	3	139	3	100	3	61
5	4	85	4	38	3	356	3	308	3	258
6	4	287	4	231	4	174	4	117	4	59
7	5	93	5	28	4	328	4	262	4	197
8	5	235	5	162	5	91	5	19	4	309
9	5	350	5	271	5	192	5	113	5	34
10	6	78	5	375	5	272	5	188	5	107
11	6	150	6	59	5	334	5	246	5	158
12	6	203	6	108	6	13	5	287	5	197
13	6	240	6	141	6	44	5	314	5	221
14	6	262	6	161	6	61	5	328	5	234
15	6	272	6	169	6	75	5	332	5	236
16	6	270	6	166	6	62	5	326	5	229
17	6	259	6	153	6	48	5	311	5	214
18	6	239	6	132	6	25	5	289	5	191
19	6	211	6	103	5	360	5	261	5	164
20	6	177	6	67	5	326	5	226	5	126
21	6	135	6	25	5	286	5	186	5	85
22	6	88	5	344	5	242	5	140	5	39
23	6	35	5	294	5	192	5	90	4	354
24	5	344	5	241	5	139	5	36	4	306
25	5	288	5	185	5	81	4	345	4	256
26	5	228	5	124	5	20	4	292	4	202
27	5	164	5	60	4	326	4	236	4	146
28	5	98	4	359	4	268	4	178	4	85
29	5	28	4	298	4	207	4	115	4	19
30	4	327	4	236	4	143	4	47	3	322
31	4	262	4	169	4	73	3	340	3	259
32	4	194	4	98	3	363	3	278	3	190
33	4	121	4	20	3	296	3	207	3	113
34	4	42	3	313	3	224	3	129	3	26
35	3	329	3	239	3	144	3	41	2	313
36	3	254	3	159	3	56	2	323	2	237
37	3	173	3	69	2	333	2	246	2	153
38	3	82	2	342	2	255	2	161	2	56
39	2	350	2	264	2	169	2	64	1	333
40	2	271	2	177	2	72	1	337	1	266

*Insurance due on Lapsed Whole-Life Policies.*

No. of Premiums.	AGES.									
	55		56		57		58		59	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.
1	-	338	-	327	-	317	-	307	-	295
2	1	270	1	249	1	229	1	207	1	184
3	2	163	2	133	2	101	2	69	2	36
4	3	20	2	344	2	303	2	262	2	220
5	3	208	3	158	3	108	3	58	3	8
6	4	9	3	308	3	250	3	192	3	135
7	4	131	4	66	4	9	3	302	3	239
8	4	237	4	166	4	96	4	26	3	323
9	4	322	4	246	4	171	4	97	4	24
10	5	22	4	307	4	229	4	151	4	75
11	5	72	4	352	4	271	4	192	4	113
12	5	108	5	20	4	301	4	219	4	138
13	5	130	5	40	4	318	4	235	4	152
14	5	141	5	49	4	325	4	241	4	157
15	5	142	5	48	4	323	4	238	4	153
16	5	133	5	39	4	313	4	227	4	142
17	5	117	5	21	4	296	4	210	4	124
18	5	94	4	361	4	273	4	186	4	99
19	5	63	4	333	4	244	4	157	4	70
20	5	27	4	300	4	211	4	123	4	36
21	4	351	4	262	4	174	4	86	3	363
22	4	309	4	220	4	132	4	44	3	328
23	4	265	4	176	4	87	3	364	3	288
24	4	217	4	128	4	39	3	322	3	245
25	4	166	4	77	3	353	3	276	3	198
26	4	112	4	21	3	305	3	226	3	144
27	4	54	3	332	3	252	3	170	3	84
28	3	357	3	277	3	195	3	108	3	15
29	3	300	3	217	3	130	3	37	2	317
30	3	239	3	151	3	58	2	332	2	253
31	3	171	3	77	2	346	2	267	2	182
32	3	95	2	360	2	279	2	195	2	102
33	3	10	2	291	2	206	2	113	2	8
34	2	303	2	217	2	124	2	18	1	307
35	2	227	2	134	2	29	1	313	1	243
36	2	144	2	38	1	318	1	248	1	176
37	2	47	1	323	1	253	1	181	1	109
38	1	328	1	258	1	185	1	114	1	55
39	1	262	1	190	1	119	1	60	-	358
40	1	194	1	124	1	65	-	359	-	275











# R E V I E W

*Of Report on the Condition of the International Life Assurance Society of London, by Messrs. Woolhouse & Neison, of London, and Professor Pierce, of Harvard College.*

LONDON, 25th August, 1859.

*To the Court of Directors of the International Life Assurance Society, 142 Strand.*

Gentlemen,—In pursuance of your request, a valuation of the assets and liabilities in respect of the policies of the society, up to the same period\* as the report of the Insurance Commissioners of Massachusetts, has been carefully calculated in minute detail, and I hasten to communicate the results of this investigation.

The calculations of the Commissioners, in the report alluded to, being based on a hypothesis of fictitious premiums, having no relation whatever to the society's tables, or the premiums actually receivable, are necessarily fallacious, and may be regarded purely as a fabrication. It would therefore be a waste of time to enter on any discussion of them beyond the announcement of this undoubted fact.

The results I am now about to lay before the court, have been arrived at from a calculation of the actual data of the society's existing business, and may, therefore, be relied upon. As regards the accuracy of the work, I am, at all times, prepared to satisfy any competent person.

On the 30th November, 1858, the policies in force on the books of the society, consisted of the following:—

	No. of Policies	Amount Assured.			Annual Premiums.		
		£	s.	d.	£	s.	d.
Without profits, . . . . .	945	387,905	0	0	11,407	17	4
Less re-assurances, . . . . .	-	33,200	0	0	1,276	4	1
		354,705	0	0	10,131	13	3
With profits, . . . . .	3,662	1,780,319	0	0	58,716	8	2
Bonus additions, . . . . .	-	39,451	0	0	-		
Assurances, . . . . .	4,607	2,174,475	0	0	68,848	1	5
Deferred and Survivorship Annuities, . . . . .	148	2,815	4	7	658	7	3
Endowments, . . . . .	7	811	1	0	22	0	4
Immediate Annuities, . . . . .	176	6,202	12	2	-		
Total, . . . . .	4,938				69,528	9	0

The age for each policy being brought up to the date of the calculation, and the whole being afterward subjected to accurate valuation, taking interest at four per cent., the balance-sheet of the society is found to be as follows:—

\* Instead of the 1st of November, the valuation is herein made to the 30th, being the termination of the financial year.

ASSETS.

Present value of premiums receivable on assurances, . . . . .	£910,297	10s.	2d.
Present value of premiums on deferred and survivorship annuities, . . . . .	3,227	10	11
Present value of premiums receivable on endowments, . . . . .	124	18	9
Investments, . . . . .	192,397	13	10
	<hr/>		
	£1,106,047	13s.	8d.

LIABILITIES.

Present value of assurances and additions, . . . . .	£917,836	12s.	2d.
Present value of deferred and survivorship annuities, . . . . .	18,145	13	7
Present value of endowments, . . . . .	651	10	0
Present value of immediate annuities, . . . . .	45,295	17	5
Paid-up capital, . . . . .	79,608	0	0
Bonus on shares, . . . . .	320	11	9
	<hr/>		
	£1,061,858	4	11
Balance in favor of the Society, . . . . .	£44,189	8s.	9d.

This is the sum which in present value represents the excess of the assets over the liabilities, supposing the society's investments to bear interest at four per cent. per annum, which is considerably less than they are now actually realizing. If interest be taken at five per cent., which is nearer the truth, the balance in the society's favor will be £95,136 5s. 5d., and in obtaining these balances it will be seen I have provided for the shareholders' capital, as well as every other liability.

The quinquennial valuation of the society's business up to the end of November next, on which I shall soon be engaged, and the particulars of which will be made known in the report to be presented at the next annual general meeting of shareholders, will, I have every reason to expect, show that the position of the society is steadily progressing.

I am, gentlemen, your most obedient servant,

W. S. B. WOOLHOUSE, *Consulting Actuary.*

2 WATERLOO PLACE, PALL MALL.

*To the Chairman and Court of Directors of the International Life Assurance Society.*

Gentlemen,—In accordance with your instructions, I have carefully examined the document, purporting to be a "Supplement to the Fourth Annual Report by the Insurance Commissioners of the Commonwealth of Massachusetts," dated June 15th, 1859, respecting your society, and now beg to state the document in question is written in so unusual a tone and temper, and in language so far removed from the sober, deliberative style of our own official reports, that it is hard to believe it really authentic. It has so much of the partisan feeling and warmth of expression, and is so full of pointed personal allusion, that I am sure it is impossible to find any thing similar to it among our own governmental records.

Were it not for this circumstance, the very strong opinions expressed by the Commissioners might well occasion uneasiness, and excite alarm as to the state of your affairs; but when the defective nature of the data and statements adduced by them is calmly and patiently considered, and the unreal, fictitious, inequitable and unjust mode of valuation followed by them analyzed and exposed, the alarm which their report is so well calculated to produce on the minds of persons not technically acquainted with such subjects, cannot fail to disappear, and your institution still continue to enjoy that share of public confidence to which the sequel will show it to be fairly entitled.

The confident and overbearing tone in which the Report of the Commissioners is written, renders an examination of the basis on which their statements are made necessary before attempting to show what is the true position of your company. It is important to understand, in the first place, whether the case they have made out is really an unimpeachable one.

In page 3 it is stated that their computations are made on the "Combined Experience, or Actuaries' Rate of Mortality." To inexperienced persons, and to the public in general, this mode of proceeding would appear to be sanctioned by great authority; but what are the real facts? There is really no such table of mortality as that described. It is a mere hypothetical and fictitious table, and is not based, as all reliable tables are, upon observations on *lives*, but has been deduced from records as to *policies* only, in which the number of lives at risk was entirely unknown to any one engaged in its construction. In fact, your own Actuary, Mr. Woolhouse, was one of the most active members of the committee concerned in producing the table in question.

That it may be clearly understood that this is not a new objection urged by me against the judgment of the Commissioners, it may be mentioned that, in 1851, the year of the Great Exhibition, when I had the honor to deliver an address to the meeting of distinguished Actuaries from all parts of the world, in the Institute here, I dwelt prominently on this subject; but the following extract from pp. ix and x, of the third edition of "Cont. Vit. Stat.," pub. 1857, will show the nature of the objections urged by me against the adoption of such a table.

"There is likewise the table usually denominated the Experience Table, deduced from the recorded observations of fifteen life offices, in addition to those of the Equitable and Amicable Societies already mentioned, reported on by the Committee of Actuaries appointed in the year 1839. In these observations, like those deduced from the Amicable and Equitable Life Offices, the principal portion of the data has no reference to recent years; but there is a much more serious objection to be brought against the results given in the Experience Table. From the indisposition evinced by the contributing offices, to let their individual experience be known, even to the members of the Committee to whom the inquiry was intrusted, it became necessary that the different schedules should be submitted in an anonymous form: all were given with blank headings, and so completely mixed up together, that it was impossible afterward to determine from what office any particular schedule came.

"This arrangement prevented the investigation being any other than one confined to policies issued by those offices, and not an estimate of the mortality among a certain number of lives.

"To those, therefore, of even limited experience, it must be obvious that the results are thereby deprived of all value as indicating the rate of mortality among the offices contributing the facts.

"Nothing is more notorious than the frequency with which the same life is assured in duplicate and triplicate, not only in the same office, but in several offices, and it often happens that on the same life there has at one time or another been issued as many as from twenty to fifty policies in the different offices conjointly. To take an extreme example, in order to show the nature of the principle, and its effect in vitiating the truth of any results derived from a calculation founded on the number of policies, and not upon the number of *lives*. It is well known in most of the assurance offices, that a distinguished personage was so fully assured in the life offices of this kingdom, that it was impossible to obtain any further policies on his life from assurance companies, and it has been said that recourse was had to Lloyd's to have the life underwritten there. The policies existing upon this life at one time, it has been considered, could not be less than three or four hundred. It is



hence evident that a death taking place under such circumstances would, in the result of such inquiry, appear as *three or four hundred* deaths, while in fact only *one* had happened.

“In like manner, the fact of the life still surviving, would produce the anomalous result of there being 1,000 or 2,000 years of risk depending upon the duration of these policies without any recorded death.

“It is therefore clear that unless the principle of repeated policies on the same life was uniform as to numbers, and very generally characteristic of all the assurances effected, that compensation errors could not be expected to take place sufficient to render the results even a near approximation to the truth.

“So far, therefore, we are yet without any satisfactory data, derived directly from the life offices of this country, which can be relied on as indicating the rate of mortality among the assured classes in recent years.”

Whatever therefore may be the views of the Commissioners in respect to the practical applicability of the table they have adopted, there can be no doubt that it is not based on observations on human life; the principle on which it is constructed, as regards the data, is entirely fallacious, and if relied on might lead to even more disastrous results than did Dr. Price's hypothesis in his construction of the Northampton Table.

I have given prominence to this part of the question, not simply on its own account, but because it is the first of a series of assumptions, which runs throughout the whole of the Commissioners' Report, in which they refuse to deal with real facts, and substitute for them mere hypothetical and fictitious inventions.

The next portion of the Report to which I beg to direct attention, is the tabulated figures at the top of page 4. The figures in the last column do not represent any liability which has a real existence; in fact, they do not represent the value of the liability under the policies, and, as I shall presently prove, they do not represent the actual condition of your Institution. These figures are purely a fabrication, and therefore undermine all the subsequent observations and remarks of the Commissioners, which rest wholly on the fanciful figures which form the last column of those at the top of page 4. This would have been apparent to any ordinary calculator, had the Commissioners given the data on which their calculations rest, and also the calculations themselves.

What can be the reason of the Commissioners giving, in the table at the top of page 4, the amount assured, and not also the amount of premiums payable in connection with these assurances? I shall not attempt an explanation, but simply state that had this information been furnished, and also the ages of the assured, a school-boy would at once have detected the fallacious results which they have given in the column referred to. On the first perusal of the Report, I was forcibly struck by the systematic care with which, in every case, some element or other of their calculations was withheld, rendering it impossible for any one, having only the data in the Report itself at command to check the results.

From the means and data placed by you at my disposal to make the valuation to which we shall hereafter advert, I can, however, supply the deficient elements, or very nearly so, and I shall duplicate the calculation of the Commissioners, and give all the details of the process, so that any competent person may judge for himself. This will be done for those risks included in the first line of the Table at the top of page 4, of the Commissioners' Report and which represent 96 per cent. of all the assurances. In the following table, in order to prove the fallacious nature of the results given by the Commissioners, the same rate of mortality is taken as that professed to be employed by them, and the same rate of interest, viz.: four per cent. It will be seen

that the number of policies is 4,362, the amount assured, £2,063,136; and the amount of annual premiums payable in regard to them, £67,776.311.

It thus appears that the present value of the sums assured is,	£904,888.62
And the present value of the future premiums payable in respect to the same is,	903,891.83
	<hr/>
Difference, or liability under the policies,	£996.79

In the calculations, of which the preceding are the results, it will, on referring to Table A, be seen that it includes 4,362 policies, or 74 more than enter into the Commissioners' estimate, and which difference arises chiefly from their figures having reference to the 1st of November last, and the preceding to the 30th of the same month; but notwithstanding the greater number, the present value of the liability under them is very much less than the estimate in the Commissioners' Report.

The Commissioners' estimate, see page 4, (\$1,405,090.76)	£290,308.01
The preceding calculations give,	996.79
	<hr/>
Difference,	£289,311.22

Hence we see that the Commissioners make the liability £289,311.22 more than the actual amount. Of the correctness of this result there cannot be two opinions, as all the details of the calculations are given in Table A, and may be verified by any one. Had the Commissioners given their data with the same completeness, we should have been enabled to see in what manner their figures have been tampered with.

As the Commissioners give only their estimated value of the difference between the values of the liabilities and assets under the policies, their result may be accounted for by supposing that they have by an arbitrary process either augmented the liabilities or depreciated the assets, or it might be by partly the one means and partly the other. I shall again recur to this part of the question, while in the meantime I refer to the balance-sheet submitted in page 5.

It should be understood that it is no part of the duty of the Commissioners to adjudicate as to the relative and individual interests of policy-holders in a company. Their functions are limited to the determination of the fact whether a company has sufficient assets to provide for the claims to arise under its subsisting policies; and they differ widely from the functions and duties devolving on the company's own Actuary, who has to adjust the relative interests not only as regards the interests of the various classes of policy-holders as between themselves, but also in relation to the shareholders in the company. The Commissioners have no right to go beyond the simple fact of ascertaining whether there are sufficient funds and property belonging to the company to meet its engagements with the public,—that is, the policy-holders. It is patent to every one attending to such matters, that the shareholders in some of our most respectably conducted offices have had to sacrifice a large portion or the whole of their capital, but the engagements entered into with the policy-holders were still scrupulously kept. The risk of the shareholders losing their capital is undertaken by them with their eyes open, and is well understood when they engage in the venture.

Let us now reconstruct the balance-sheet in page 5, with the corrected materials supplied in Table A, relative to the first line of results in the table at top of page 4, and leaving all the other figures in the latter table undisturbed.



Invested capital on the 30th November last, as will hereafter appear, (see also Note, page 5) . . . . .	£192,397.692
Reserve necessary to meet claims under policies, as per partially corrected results in table top of page 4, . . . . .	58,468.940
	£133,928.752
Difference or surplus, . . . . .	£133,928.752

This result, although, as will hereafter appear, not placing the aspect of the society in the best light, is still widely different from that of the Commissioners, who convert the surplus into a deficit of £222,236.456.

It may also be here mentioned that I have calculated the assets and liabilities of the policies set forth in Table A, according to the table of mortality which is most extensively used by life offices in this country, namely, the Carlisle Table, and find the results by it to exhibit a difference in favor of the society, over that adopted by the Commissioners, of £22,821.52. The detailed calculations are given in Table B.

We shall now endeavor to explain the cause of the disparity between the results set forth in the last column of the table in page 4 of the Commissioners' Report, and those arrived at in Table A, already described.

It has been pointed out that the Commissioners make the reserve under the first line in the table at the top of page 4, £289,311.22 more than that determined by Table A, or exactly a difference of 32 per cent. In page 14, of their Report, the Commissioners say:—

“A provision is made for expenses and dividends, by adding to the mathematical premium what is called a loading, which, in the case of the International, is 33 per cent. when the policy-holder participates in profits, and 20 per cent. when he does not.”

This statement, viewed in connection with the results of Table A, and the Commissioners' figures in page 4, makes it evident that they have in their calculations deducted from the present value of the future premiums payable, somewhere about 32 or 33 per cent. But granting to the Commissioners, for the sake of illustration, that they are entitled to deduct the full margin of the loading on the premiums, it does not follow that, because the loading is 33 per cent., there should fall to be deducted from the present value of the premiums also 33 per cent.

The full loading of 33 per cent. on the original or mathematical premiums, as they term it, will only form a margin to be deducted from the gross premium of 24.8 per cent., in order to replace the original premium before loading; and yet the Commissioners, evidently blind to this simple principle, have actually deducted 33 per cent., and thus violated their own principle of valuing only net premiums. That you may have no misgiving as to this fact, it is only necessary to read the six lines in continuance of the last quotation from page 14 of their Report, which is a deliberate statement that because the loading is 20 per cent., or one-fifth, so also must the deduction be one-fifth; whereas the true deduction to restore the original premium should be only one sixth part of the gross premiums.\* It is certainly to be lamented that men, evidently unacquainted with the mere elementary principles, should be permitted to preside over those interests intrusted to the Massachusetts Commission, seeing that the data necessary to check the results given in their Report are withheld, and that they misapply the simplest laws of numbers; it

\* Mr. Neison is entirely mistaken here, as to what the Commissioners said and did. For the purpose of reconstructing Mr. Woolhouse's balance-sheet—never of making their own—they supposed the society's *net* premiums were, on the average, loaded 25 per cent. to make the gross or actual premiums; and *therefore* that 20 per cent. was to be deducted from the actual to restore the net, recognizing

of course, the very obvious truth, that if  $a = b + \frac{n}{m}b$ , then  $b = \frac{m}{m+n}a$ ; and we must deduct  $\frac{n}{m+n}$  of itself from  $a$  to find  $b$ . In making their own valuation, the Commissioners, of course, did not proceed in any such way.—[ED. REP.]



is impossible to have any faith in their opinions, or in the results of their calculations.

The Commissioners have evidently deducted 33 per cent. from the gross premiums, in order to arrive at the figures so often referred to, in page 4. Let us examine the real practical effect of this, and adopting their own theory of not anticipating any portion of the loading. It will be found that according to their own showing, of taking the loading on the profit policies at 33 per cent., and the others at 20 per cent., it will yield an average loading of exactly 31.02 per cent. on the whole life policies in the aggregate; but the deductions of 33 per cent. actually made by the Commissioners, is equivalent to an original loading of no less than 49.25 per cent., so that they have actually deducted 58.77 per cent. more as loading than according to their own principle they were entitled to do.

The loading being, according to their own admission 31.02 per cent., it is obvious that a deduction of 23.68 per cent. from the gross premiums, will reproduce the original premiums, and if the Commissioners had understood their own principle, this is all they should have deducted from the present gross value of the future premiums payable under the policies. If we refer now to the last column of Table A, we shall find that the difference between 33 per cent. and 23.68 per cent. of the gross value of the premiums is no less than £84,242.719. This large amount of indebtedness is by the Report of the Commissioners fixed on your society in direct violation of their own principles, and the reputation and credit of the institution made to suffer by a blunder which any ordinary clerk would have been careful to avoid. After the disclosure of the preceding error to the extent of £84,242.719 in the first item only of their valuation given in page 4 of the Report, you may perhaps consider it unnecessary that I should extend my observations on their Report any further, and that I should proceed at once with my own valuation of the assets and liabilities of your society. It is, however, important to allude to one or two other questions raised in the Report.

It is stated in page 5, that "the future probable premiums, discounted at 4 per cent., with a proper allowance for future expenses and contingencies, will be insufficient to meet all the payments near and far on the various contracts." This raises the important question, what is a proper amount of allowance for expenses? and are the Commissioners the best judges, and the most competent to decide upon it? or should it be left to the decision of those actually intrusted with the practical management of your affairs, and whose means and property are responsible for the fulfilment of the society's engagements? As already stated, the Commissioners have taken the matter into their own hands, and deducted a margin for future expenses which is equivalent to a loading on the original premiums of 49.25 per cent. This is a proceeding which I believe it is impossible to get any authority in the kingdom to sanction, and is besides a larger ratio than they themselves argue in favor of. If it is to be distinctly kept in view that the valuation relates to acquired business only, and does not in any way affect the new or future business, it will at once appear that a small portion only of the expense annually incurred by a life office is occasioned by nursing the already acquired new business. There is an excellent practical illustration of the expenses actually necessary to continue an existing business in the case of the various Indian Funds, the pensions of which are paid in England to the extent of nearly half a million sterling yearly. To superintend the payment of these pensions there is needed a much greater amount of time, care and attention than is necessary for the collection of renewal premiums by a life office, and yet the London agents of these funds are content to do all that is required for an allowance of one per cent. on the disbursements. Beyond its expenses at head-quarters, a life office has of course also to meet the commission on such of the renewals as pass through the hands of agents, but making all allowances it is impossible to make the tax for expenses on the future premiums a very high one, and

reaching at all near to that practically assigned to it by the Commissioners in their ratio of 49.25 per cent. Any such deduction as that made from the present value of future premiums for expenses would be an act of gross injustice to existing policy-holders, and have the effect of admitting future entrants into the society on easier terms than their predecessors. The admission of new assurers into all companies costs more than the margin on their first year's premium, and must be therefore repaid out of the margin on future premiums.

The Commissioners apparently wished in their calculations to determine the value of the net premiums, although they have not succeeded in doing so. Let us, however, consider whether a valuation of net premiums is really that which in justice was required, or which is sanctioned by practice. Calculations intended for the public security do not require to be made in the analytical forms which may be needed for the regulations of many of the internal affairs of a company; but still it is well known that many of our wealthiest, largest, and undoubtedly best established offices, even for the adjustment of their own interests as among the members themselves, as well as with the public, have always valued the gross premiums, and still continue to do so. It is held that the whole of the premium is as completely and as entirely the property of the society as a part of it, and there is as much right to calculate on receiving the one as the other. A few years ago, two able papers were read before the Institute of Actuaries, by one of its leading members, insisting on a valuation of the gross premiums as being a correct way of proceeding, and that any other is merely dealing with a fiction, and not with facts. It is quite true that for some purposes of a life office there are also actuaries who employ net premiums, when they are called upon to adjust past transactions, as in assigning a bonus, for example, which may have accrued from the profits of former years, but the Commissioners' figures avowedly deal with the future only. I have now before me reports by those leading actuaries of the day, who are in the largest practice, in all of which the gross premiums are valued and treated as contingent assets. The Commissioners are not therefore safe in assuming as a matter of course that their valuation can be justly, and with the uniform sanction of authority, made on the net premiums only.

While on this part of the subject, it may be as well to refer to a question of great practical importance to a life office, and which, in a most material degree, affects the prosperity and success of the best conducted companies, and that is the profit derived from lapsed and discontinued policies. This question is fully treated in pp. 193-7 of the third edition of *Cont. Vit. Stat.*, in which it is shown that in the principal London offices reported on by the Committee of Actuaries, the amount of premiums received on those policies which were discontinued from other causes than by death, was equal to sixty-nine per cent. of the whole sums paid for claims by death in the same offices. Some of the more modern offices have paid the whole of their death claims arising over ten or a dozen of years, by the receipts from lapsed policies within the same period.

It is obvious that the sixty-nine per cent. just mentioned is not all profit to a company; still, those practically acquainted with such matters are fully aware of its forming a very important source of gain, and is one of the causes of the large dividends and bonuses paid by some companies.

With so much confidence may this source of gain be relied on, that one of the highest authorities in such matters has recently felt himself justified in advising one of the most flourishing offices of the day that they may fairly, in the calculations of their contingent assets, include as a constantly accruing yearly increment, a certain ratio of the receipts from lapses, as determined by the experience of preceding years.

I have offered these observations in respect to lapses as the most fitting reply to the very unofficial language used by the Commissioners, in page 6 of their report.



I shall hasten to submit to your consideration the results of a detailed valuation of the assets and liabilities of your society as on the 30th of November last, and in doing so will append the calculations themselves, so that the process by which the results are obtained may be fully understood, and the means afforded of checking any of the steps in detail, in order to thoroughly satisfy yourselves and others of the sufficiency of all the conclusions arrived at.

In making these calculations I have adopted a table of mortality which I believe to be a better exponent of the mortality to which the society will be subject than any other, namely, the rate of mortality as experienced by male lives in England and Wales, and given in pp. 2-6 of "Cont. Vit. Stat."

This table has the additional recommendation of assimilating closely with that from which, I understand, the premiums in use by your society have been deduced, as well as by which your own valuations are from time to time made, namely, an adjustment of the Carlisle Table, so as to avoid the well-known irregularities by which the curve of that table is marked.

The rate of interest employed throughout the whole of the calculations is 4 per cent.

The calculations are given in tables I. to IX., inclusive, and the following is a condensed summary of the results:—

*Summary.*

CLASS.	No. of Policies.	Amount Assured.	Pres't value of Amount Assured.	Annual Premiums.	Present value of Annual Premiums.
A, . . . . .	2,410	£1,202,332	£535,858-23	£38,597-531	£512,708-52
B, . . . . .	1,226	568,037	231,158-91	19,710-154	280,269-34
C, . . . . .	726	292,767	132,257-69	9,468-626	119,726-53
D, (Reversionary bonus,) . . . . .	—	39,451	19,530-07	—	—
Joint lives, . . . . .	56	19,440	9,213-21	814-283	10,452-90
Longest of two lives, . . . . .	19	10,049	2,940-43	144-058	2,280-45
Contingent assurances, . . . . .	13	7,995	1,330-24	160-650	1,164-31
Endowments at 20 and 21, . . . . .	7	811-050	623-79	22-017	136-87
Endowments or sooner, . . . . .	14	4,050	2,221-72	211-921	2,203-87
Short terms, . . . . .	143	63,554	518-64	1,037-275	—
Immediate annuities 4 pr. ct. . . . .	172	6,114-700	44,292-87	—	—
Two joint & survivors 4 p. c., . . . . .	4	87-900	742-82	—	—
Deferred annuities at 50, . . . . .	38	542-825	4,271-87	165,238	1,201-60
“ “ 55, . . . . .	50	758-433	5,273-06	210,225	1,307-75
“ “ 60, . . . . .	42	1,031-321	5,296-44	195,892	1,217-04
“ “ 65, . . . . .	16	321-650	1,447-64	63,550	363-68
“ “ 70, . . . . .	1	141-000	792-03	23,458	52-69
Reversionary annuity, . . . . .	1	20-000	63-80	—	—
Total, . . . . .	4,938	£2,208,486-050	£997,833-56	£70,824-878	£953,085-64
Less re-assurances, . . . . .	—	33,200-000	17,436-75	1,276-204	14,487-72
Less reduced premiums, . . . . .	—	—	—	£69,548-676 20-225	£918,597-92
Investments on the 30th November, 1858, as per annual statement, . . . . .	—	—	—	£69,523-449	192,397-69
Liabilities, . . . . .	—	—	—	—	£1,110,995-61 980,396-81
Surplus, . . . . .	—	—	—	—	£130,598-80

An examination of the results given in the preceding summary shows that the "present value" of the surplus of the gross assets of the society over its liabilities is £130,598.80.

There is one circumstance connected with these results which cannot fail to be satisfactory, particularly after the insinuations thrown out by the Com-



missioners, and that is, that although the present results are deduced by the employment of a different table of mortality, and by another and entirely independent process of calculation, made in complete ignorance of the results of a similar valuation by your own Actuary, Mr. Woolhouse, yet the two series of calculations agree in a somewhat remarkable manner.

Assuming the rate of interest to be realized by the society not to exceed four per cent., the preceding summary gives as accurate a representation of its real position, as the present state of information on such subjects will admit of. It is, however, said that the society does, in fact, realize five per cent. on its investments. If this be the fact, and it continue doing so, it would produce a difference in the society's favor, in present value, of at least £50,000.

In looking at these results, it should be distinctly kept in view, that the figures represent simply the present or discounted value of the surplus, and not its ultimate magnitude.

A careful examination of these figures must satisfy every one that, with good management, the International Life Assurance Society has ample financial resources within itself to meet all its engagements with the public, and to provide for every liability which can arise under its policies.

In this country, whether amongst his professional brethren, or those of the public generally, who can appreciate the value of great and unequalled mathematical talent, it is quite unnecessary to say one word in support of a gentleman so much admired and respected as Mr. Woolhouse for his sterling worth and surpassing ability; but I cannot let the opportunity pass without expressing my regret at witnessing the unscrupulous and ill-conceived attack made upon him by the Commissioners. It can neither add to their own dignity, nor give weight to their Report.

I have the honor to be, Gentlemen,

Your most obedient servant,

18th Oct., 1859.

F. G. P. NEISON.

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To Messrs. HABICHT & HOLBROOKE, of the American Agency of the International Life Assurance Society:

Gentlemen,—Agreeably to your request, I have made a careful examination of various documents submitted to me, viz.: a "Supplement to the Fourth Annual Report of the Insurance Commissioners of the Commonwealth of Massachusetts," dated June 15th, 1859, and two reports upon the state of your affairs, by Mr. Woolhouse and Mr. Neison, both of whom are distinguished authors of valuable works of science, and are esteemed as among the highest authorities upon matters of life assurance. I have also made an independent examination of the principal items upon which the estimate of your property depends, and which are the basis for the future prosperity of your institution, and for the confidence of your policy-holders. My results coincide notably with those of the London Actuaries, and fully confirm Mr. Neison's estimate, that the present surplus of the assets of the society, above its liabilities, is at least one hundred and thirty thousand pounds sterling, (£130,598.80;) and it would not be unreasonable, by adopting a higher rate of interest, but one which does not exceed the average experience of the society, to augment this estimated surplus to as much as one hundred and eighty thousand pounds sterling.

Presuming that the opposition to Mr. Neison's estimate will be limited to a discussion of the mathematical principles which underlie it, and that there will be no controversy as to the numerical accuracy of his computations, I have satisfied myself with investigating the principal item of the account, namely,

that of the values of the policies upon the single lives. I have adopted Mr. Neison's table of mortality, derived from the Registrar-General's Reports of the general mortality of England and Wales, and which is contained on pages 5 and 6 of Neison's "Contributions to Vital Statistics." From this table I have computed the requisite subsidiary tables which I have subsequently used in the accompanying Table A, for obtaining the present value of the liabilities upon the policies, and that of the annual premiums. The computation has been made upon the assumption of two different rates of interest, one of which is four per cent. and the other is five per cent. per annum. With the rate of four per cent., I have obtained the following values:—

The present worth of the sums assured is, . . . .	£899,274.41
The present worth of the annual premiums is, . . . .	912,705.76

Mr. Neison's result was,—

The present worth of the sums assured is, . . . .	£899,237.83
The present worth of the annual premiums is, . . . .	912,704.39

With the rate of five per cent. I have obtained the following values:—

The present worth of the sums assured is, . . . .	£763,164.84
The present worth of the annual premiums is, . . . .	823,541.58

This latter result is nearly forty-seven thousand pounds better for the society than that which is given by adopting the rate of four per cent., which confirms the statements of Messrs. Woolhouse and Neison. It is not for the mathematician to decide between the relative propriety of these two rates of interest, but it is evident that either of them places the society far above all reasonable apprehension as to its stability.

The Massachusetts Commissioners have arrived at an adverse conclusion, which, without impugning its honesty, must be regarded as directly opposed to established experience and the sound deductions of science. The undignified insinuations against a respected institution and honored men, are much to be regretted, but I will not comment upon them. I will pass over the smaller errors of their Report; I will not criticise the injudicious selection of the Combined Experience Tables, nor the Commissioners' estimate of your property, both of which points have been ably and thoroughly discussed by Mr. Neison, whose averments carry conviction to all unprejudiced minds. I will restrict myself to the considerations of the mode in which the Commissioners have dealt with the report of your society, and direct your attention to page 14 of their Report. In the table which is there proposed as a correct reconstruction of your balance-sheet, the present value of your future income, derivable from annual premiums, and the present value of your liabilities, on account of the sums assured, are there admitted to be correct precisely as you have given them. This seems to be an admission which is none the less valuable because it is unintentional, that the principles of your computations are sound. It is radically inconsistent with the estimate of the net value of your policies, as it is given by the Commissioners on page 4, and which they have so unjustly adopted throughout their argument, as if it were, in any proper sense of the phrase, the real and actual net value of your policies.

There is no room here for mere opinion in this matter; it is a simple case for the application of strict mathematical principle. The standard of value adopted by the Commissioners on the fourth page, is ideal and fictitious, and must yield to the actual facts as they are embodied in the reports of your Actuaries. In adopting your values, the Commissioners have submitted to the power of truth, but they have endeavored to avoid the contradiction of themselves, in which it would involve them, by the adroit introduction of an

additional fallacy. They have assumed the present value of the future expenses of the society as being nearly a million of dollars, and have put the whole burden of this expense upon the present policies. The mere statement of this unwarranted procedure should be its certain condemnation.

That a million of dollars, in addition to the sum required to meet probable losses, and in addition to the paid up capital, would be absorbed in the expense of collecting the annual premiums, and paying out the terminated risks of about ten millions of dollars of actual insurance! The Commissioners cannot intend this strange proposition. It must be a momentary carelessness, in which they will not persevere. They must know that any good financier would gladly undertake the whole expense of such a transaction for one-fourth of this sum, which is, however, less than the amount actually reserved by your society for this purpose.

Had a million of dollars been reserved, in accordance with the opinions of the Commissioners, what was there to be done with the surplus of three-quarters of a million? Is it intended to meet expected losses? They are fully provided for in the expected premiums and the previous investments. Is it for unexpected losses? They are covered by the guarantee capital, and if such enormous losses are within the legitimate bounds of probability, it would not seem to be wise in the Commissioners to suggest the expediency of giving up this capital. Where, then, is the use of this vast surplus, except it be for profit? If this be so, why not consider it to be profit at once, and divide it accordingly? Such has been the mode of proceeding which your society has seen fit to adopt, and you are fully justified in your decision by the mathematical principles which are the recognized foundation of the business of life assurance.

I remain, Gentlemen, very respectfully,  
Your obedient servant,

BENJAMIN PEIRCE,

*Perkins Professor of Astronomy and Mathematics in Harvard College.*

CAMBRIDGE, Mass., 19th November, 1859.



## OPINIONS ON THE CONTROVERSY

BETWEEN THE MASSACHUSETTS INSURANCE COMMISSIONERS AND  
MESSRS. WOOLHOUSE, NEISON AND PEIRCE.

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### LETTER OF MR. WINSTON,

*President of the Mutual Life Insurance Company of New York.*

NEW YORK, Dec. 15, 1859.

Dear Sir,—The recent Reports of the Insurance Commissioners of Massachusetts and Messrs. Woolhouse and Neison, Actuaries, of London, and Prof. Peirce, of Harvard University, in regard to the affairs of the International Life Assurance Society of London being directly at variance; on the one side showing a large *deficit* and on the other a large *excess* in the funds of that Society, and the whole subject being both practical, scientific, and technical in its character, it has occurred to me that it might be of service to the cause of Life Insurance generally (which cannot fail to be injured by such mutual recriminations from high officials) if you would state briefly and clearly the facts and principles involved in the subject. If the Insurance Commissioners are right in the position they have taken they should be vindicated and sustained; if wrong their errors should be exposed in order that the fund which they declare necessary as a contingent reserve for the safety of policy-holders, and which this Company and others in this country have always set apart and retained for this specific purpose may be hereafter released and carried to the credit of individual policy-holders.

Very truly yours.

F. S. WINSTON, *President.*

SHEPPARD HOMANS, Esq., *Actuary.*

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### OPINION OF MR. HOMANS.

NEW YORK, Dec. 16, 1859.

FREDERICK S. WINSTON, Esq., *President.*

Dear Sir,—In accordance with the suggestion contained in your note of yesterday, I would respectfully submit the following observations upon the subjects to which you refer. I have carefully examined the Report of the Insurance Commissioners of Massachusetts in regard to the affairs of the "International Life Assurance Society of London," together with the replies of Messrs. Woolhouse and Neison, Actuaries, of London, and the letter of Prof. Benjamin Peirce, of Harvard University.

In the spring of 1858 an Act was passed by the legislature of Massachusetts requiring from all life insurance companies doing business in that Common-

wealth, certain particulars respecting the date, term, age, and amount of all out-standing policies and other obligations, together with an attested statement, in detail, of all assets and liabilities, for the 1st day of November of each and every year. It was by the same Act made the duty of the Insurance Commissioners to ascertain and report the net value of the out-standing obligations of each company from the data thus furnished.

The first report of the Insurance Commissioners under this Act, was made in January, 1859, when it was stated that all American companies, having agencies in Massachusetts, with one exception, had made the returns required by law, and that corresponding valuations had proved their net assets, with the single exception referred to, abundantly sufficient to cover all liabilities. Of the English companies having agencies in that State, one, the "International," had failed to make the returns required by law, and was in consequence forbidden to transact business in Massachusetts. In May ensuing—however, the general agent of the "International" filed with the Commissioners a duly attested statement of the particulars required, from which the present net value of all liabilities was computed. The Commissioners adopted the "Actuaries" or "combined experience" table of mortality, and 4 per cent. interest per annum. The results of their investigation are, in substance, as follows :

Present value of all out-standing obligations or net cost of re-insurance, . . . . .	\$1,683,256 00
Capital actually paid in, . . . . .	385,302 00
	<hr/>
Total liabilities, . . . . .	\$2,068,558 00
Total assets, . . . . .	962,545 00
	<hr/>
Deficiency, . . . . .	\$1,106,013 00

This startling *exposé* drew forth on the part of the Society, reports from two eminent English actuaries, W. S. B. Woolhouse, Esq., F. R. S., and Francis G. P. Neison, Esq., of London, and Benjamin Pierce, LL. D., Professor of Mathematics in Harvard University.

Mr. Woolhouse states that the valuations of the Massachusetts Commissioners, "being based upon a hypothesis of fictitious premiums, having no relation whatever to the society's tables, or the premiums actually receivable, are necessarily fallacious, and may be regarded *purely as a fabrication.*" The results of his investigations as to the assets and liabilities of the society by valuing the *gross* premiums receivable is in substance as follows :

Present value of outstanding obligations, . . . . .	£68,279 13s. 4d.
Paid up capital and bonus shares, . . . . .	79,928 11 9
	<hr/>
Total liabilities, . . . . .	£148,208 5 1
Total assets, . . . . .	192,397 13 10
	<hr/>
Balance in favor of the society, . . . . .	£44,189 8 9

The only objection to this result is that *certain liabilities*, as I shall endeavor to show, are *totally ignored*.

The Report of Mr. Neison is much more voluminous. He attacks the Table of Mortality upon which the computations of the Massachusetts Commissioners are based ; which, as he says, being deduced from *policies* and not *lives*, is a mere hypothetical and fictitious table. The table adopted by Mr. Woolhouse is a modification of the Carlisle. The Carlisle proper is not only defective, but is practically *obsolete*, although still used somewhat extensively as a matter of convenience. Any modification of it, however, may be quite as fictitious, and probably more fallacious, than the Actuaries'. Mr. Neison has

adopted a table constructed by Dr. Farr from observations on the male lives of England, including, of course, all classes and conditions—a most admirable table in itself, but it remains to be proved whether it is at all applicable to assured lives, who are, in many respects, a peculiar class. No one knows better than Mr. Neison, the great variation in the rates of mortality among different classes in the same community. Prof. Peirce, in 1852, writing to the senior Massachusetts Commissioner, speaks of the “recent investigations of the London offices” as furnishing “such an admirable basis for the computation” of the “resources and liabilities” of a life company, while he now, in complete forgetfulness, states that he “will not criticize the injudicious selection of the combined experience,” by the same Commissioner. The investigations by Mr. Downes, Actuary of the “Economic,” one of the largest and best English companies, proves that “the results obtained from the experience on lives and policies differ so little from each other, that it would appear immaterial whether, in large experiences, policies or lives are made the basis of observation, though that on lives must be regarded theoretically most exact.” Furthermore, all these tables being records of the past, are but hypotheses in their application to the future. The “Actuaries’” table occupies a satisfactory *mean* or central position among the most reliable tables of mortality—accords more nearly with the actual experience of all life companies as now known, and is unquestionably, as an hypothesis, the best representation extant of the mortality prevailing among assured lives in England and in the United States. It is not the tables of mortality, however, nor any mistakes of Prof. Wright, as Mr. Neison suggests, but simply the introduction or non-introduction into the balance-sheet of certain liabilities, which constitutes the real point at issue. The Commissioners have shown, according to the “Actuaries’” table of mortality at 4 per cent. interest, the exact sum which will meet all outstanding obligations at maturity, or in other words, the net cost of re-insurance. Had they adopted either table recommended by the English Actuaries, the results would have been practically identical. The method adopted by the Massachusetts Commissioners, although perhaps not the best, is simple, clear, and impartial in its application, *for State purposes*, to all companies. The *net* premiums alone, have been valued in the Mutual Life Insurance Company of New York, and even then, an additional margin was always considered prudent. Messrs. Woolhouse and Neison have included in the assets the present value of the *gross* premiums receivable by the society, to which there would be no objection did they include in the other side of the balance sheet all liabilities. The society exacts from policy-holders a certain margin over and above the *net* or *cash* premium in order to cover expenses and unforeseen contingencies. Simple justice and prudence demands that a portion at least, of this margin, not realized and perhaps never to be realized, should be laid aside to meet expenses which are certain, and contingencies which are not improbable. It is precisely because these English Actuaries pretend to deem this provision unnecessary that causes the discrepancies which exist between their Reports and that of the Insurance Commissioners.

For instance, Mr. Neison states the surplus, deducting paid up capital, to be £50,990 (\$246,792); Mr. Woolhouse makes it £44,190 (\$213,876), in both of which statements all future expenses and all margins for unforeseen contingencies are *entirely ignored*. In the year 1858 the expenses of the “International” (less by \$10,200 than in the year previous) were \$76,811. There is no guarantee that in future they will be less. Adopting Mr. Neison’s own basis it will require, at 4 per cent., a fund of \$1,011,950 to provide for this one item of liability alone, which instead of the above *surplus*, will cause a *deficiency* of \$765,159, without making any provision for unforeseen contingencies.

I do not hesitate to declare, as my opinion, that this system of valuing the gross premiums receivable, without making a due provision for those liabilities and contingencies, which the loading on the net premium was *expressly designed to cover*, is not only unsafe and false, but by it a company in the last



stages of insolvency may be made to appear in the most flourishing condition, *with a large surplus*. The whole tendency of such a valuation is disastrous in the extreme, and eminently destructive to the success of that system, which, more than any other human transaction, requires from the community full confidence in the honor, ability and prudence, *present and future*, of those intrusted with its management.

I feel bound to state my conviction that Messrs. Woolhouse, Neison and Peirce have evaded the essential issues made by the Massachusetts Commissioners, by dwelling on minor points, and that the main charge brought against the Society, viz. : that the funds are not sufficient, by a fair valuation, to provide for all liabilities, remains unrefuted.

It is not denied, but expressly suggested by the Massachusetts Commissioners, that the society may, by prudence, economy and good fortune, yet regain a sound and enviable position. The policy-holders, especially, are in no individual danger, since the subscribed capital, although not all paid in, is liable for the sums assured at maturity. The Board of Directors, in this country at least, comprises some of our most honorable and highly respectable citizens. The present condition of this and some other old and influential English societies only proves that something more than mathematical talent, something more than *names*, however honorable and responsible, is requisite for the safe and successful management of life insurance companies.

I am, Sir, with much respect, your obedient servant,  
SHEPPARD HOMANS, *Actuary Mut. Life Ins. Co.*

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### OPINION OF MR. DEGROOT.

NEW YORK, December 21, 1859.

To JOSEPH B. COLLINS, Esq., *President U. S. Life Insurance Company, New York* :

Dear Sir,—The difficulty between the Insurance Commissioners of Massachusetts and the International Life Assurance Company of London, arises from the laudable desire of the Commissioners to require all companies in that State to maintain their reserves up to the full standard of a sound valuation. It is of the utmost importance to the public, that life insurance companies, like savings banks, should be in such a condition that each depositor may be able to withdraw his interest without loss, and that the whole current risks may be re-insurable in any other company on their receiving the accumulated fund on hand. Life insurance companies accept small immediate sums, and promise to pay large ones at remote periods ; and, unless the adequate reserves are fully maintained, such establishments must eventually prove a public delusion.

The recent publication by two eminent Actuaries, (Messrs. Woolhouse and Neison,) of London, supported by high mathematical authority in the United States, (Professor Peirce,) now calls in question the necessity of the position, which has always been maintained by the United States Life Insurance Company of New York, and which is identical with that put forth by the Commissioners of Massachusetts. The danger and impropriety of such views, if introduced practically into the United States, can be made apparent, without going into any long calculations, to any person who will devote a few moments to consider the question.

The point at issue between the Commissioners of Massachusetts and the English Actuaries may be readily understood, if we consider the elements which compose the premium of a life insurance policy. The gross premium payable during the given life, includes the cost price or net premium sufficient to produce the sum insured—the excess charged over and above the net premium is the marginal addition or loading. If \$30 a year be sufficient, with its

interest, to pay \$1,000, when a man will *probably die*, and if an insurance company charges, say \$35 a year to cover all risks and expenses, then \$30 a year is the cost price or net premium, and \$35 a year is the gross premium, while \$5 a year is the marginal addition.

If we could predict, with accuracy and certainty, the periods at which the several policies would lapse and become due, life policies might be made out at net premiums, with some small addition for the expenses of collection. Upon such a supposition there can be no doubt that the reserve necessary to be retained would precisely be that required by the Commissioners of Massachusetts. On the above hypothesis, there would be no marginal addition, and the views of the English Actuaries (Messrs. Woolhouse and Neison,) would coincide exactly with those of the Commissioners of Massachusetts (Messrs. Wright and Sargent.)

But, instead of our being able to predict the results of life insurance with absolute certainty, the element of future probability appears, and the doubtful merits of rival tables of mortality come under discussion. Here then are introduced elements of doubt and uncertainty, which can only be removed by life institutions being placed in positions of greater absolute strength than under the former supposition, and this we do by retaining the same reserves as before and causing all the policies to be charged at gross rates, the surplus, if any, being credited to each policy, as a dividend of profits. In this way we get rid, in practice, of the theoretical uncertainty of life insurance.

If we were so ill-advised as to take the present value of all our future marginal additions, as the English Actuaries recommend, and, deducting such present values or any portion of them from the reserves to be actually retained, and to reserve only a *diminished sum*, or if pushed to its extreme, *no sum at all*, or a quantity less than nothing, (for the value may become negative,)—it is evident that life assurance ceases to exist, and it is destroyed by the armor which was given for its safety and protection.

The profits of a life company arise in these ways,—fewer persons may have died than the numbers charged for in the net premiums; the sums lost may have been below the average; a higher rate of interest may have been realized than the calculations presupposed; the marginal additions received during past years may have exceeded the expenses. In all these cases, time is essential to the development of profit. Future margins and future profits do not exist in present value. It is clear that no profit or loss can be realized by the mere act of issuing a life policy, until time has run and certain events have been declared for or against the company.

Let \$1,000,000 be insured on the lives of persons, aged 30 years, in single-life policies, at the gross premiums of, per annum,	\$23,200 00
Such policies, by the Combined Experience Table, 4 per cent., would give net premiums,	16,972 00
And marginal additions,	\$6,228 00

The Commissioners of Massachusetts value the transaction thus:—

Present value of future net premiums,	\$289,197 00
Net premiums in hand,	16,972 00
Present value of risk,	\$306,169 00

And no profit. The fund of \$6,228 would be partly consumed in expenses, and the balance, if any, would belong to the future dividend-fund. This I conceive to be the correct principle of valuation.

The essential difference between valuations in gross and in net is liable to be overlooked by calculators and mathematicians in general, because the distinction is not so much an *arithmetical* as a *commercial* one.



The English Actuaries (Messrs. Woolhouse and Neison,) would represent the above valuation in the following form:—

Present value of future gross premiums, . . . . .	\$395,319 00
Gross premiums received, . . . . .	23,200 00
	\$418,519 00
Present value of future risks, . . . . .	306,169 00
	\$112,350 00
Profit realized, . . . . .	\$112,350 00

Subject to a small deduction for future expenses.

Now, no one accustomed to commercial affairs could for a moment entertain such a conclusion, and a result so unreasonable naturally leads us to infer that the principle of gross valuation is altogether erroneous. Any merchant can easily see that a fund of \$23,200 (less expenses) may be a commercial basis sufficiently narrow for life policies insuring \$1,000,000; but no amount of ingenuity can make him understand how an immediate profit of \$112,350 could be realized out of \$23,200 under any such circumstances; and, if it be said that such profit is in the future, then do not the English Actuaries, by setting down the full value of the gross premiums as an immediate asset, lay themselves under the charge of resting their foundations on what is future and uncertain, while they leave the sums insured unsupported by an adequate commercial basis or reserve in negotiable securities? This method of valuing in gross, which I believe to be a dangerous error, has been acted upon by too many companies, both in the United States and in England, and appears to be the chief source from which arise those excessive dividends, diminished reserves, amalgamations, and assessments, of which the English Insurance Journals have long been a familiar *exposé*. I trust it will never receive favor in the United States from our best life insurance establishments. The artifice of *discounting the margins*, cannot be employed without discredit; it is deceptive to the policy-holders, and is unfair towards the present insurers, who are thus led, without knowledge, to undertake the burdens of their predecessors.

NICHOLAS G. DEGROOT,

*Actuary to the United States Life Ins. Co.*

#### LETTER OF MR. EADIE,

*Secretary of the United States Life Insurance Company of New York  
and Secretary of the New York Board of Currency.*

NEW YORK, No. 40 WALL STREET, }  
December 22, 1859. }

Messrs. SHEPPARD HOMANS, and NICHOLAS G. DEGROOT:

Dear Sirs,—Having been permitted to peruse your remarks upon the questions at issue between Messrs. Wright and Sargent, Commissioners of the State of Massachusetts, on one side, and Messrs. Woolhouse, Neison and Peirce on the other, it affords me pleasure to have the opportunity of giving my testimony in support of the views advanced by you.

It is a very great error to undertake to deal with accumulating funds, based upon tables of mortality, as with abstract mathematical problems; for nearly all the sciences are laid under contribution in regulating and perpetuating these funds, from generation to generation. You have therefore wisely adopted the sound principles of political economy in your observations, and it is to be



hoped that every person intrusted with the management of these funds will see in your arguments the importance of carefully avoiding the erroneous theories which you have exposed. Upon a similar occasion, about one hundred years ago, when delusive theories of accumulating funds had become epidemic, Dr. Price immortalized himself by a manly exposition of sound principles in his work on annuities and reversionary payments. Many other eminent mathematicians and economists have aided in the same work, so that we have now the practical scientific truths of a century to confirm the soundness of the principles you have so clearly enunciated.

The classification of present values of marginal additions with the assets of life insurance companies, regardless of the reserve for future contingencies which experience requires, is the same in principle with marine and fire insurance companies making dividends upon unearned premiums, of banks dividing interest not earned upon discounted paper, and of merchants and traders, when they take account of stock and divide profits, valuing the goods on hand at the prices originally expected to be obtained for them when sold.

Yours truly,

JOHN EADIE.



STOCK COMPANIES.



## STOCK COMPANIES.

[Jan.

	AMERICAN, Boston.	BEVERLY, Beverly.	BOSTON, Boston.	BOYLSTON, Boston.	CITY FIRE, Boston.
Amount of Capital actually paid in, . . . . .	\$300,000 00	\$50,000 00	\$300,000 00	\$300,000 00	\$150,000 00
Number of Shares, . . . . .	3,000	600	3,000	3,000	3,000
Par value of each share, . . . . .	\$100 00	\$50 00	\$100 00	\$100 00	\$50 00
Amount of Fire Risks outstanding, . . . . .	3,230,453 00	14,600 00	787,670 00	5,466,516 00	3,031,884 00
of Marine Risks outstanding, . . . . .	4,283,889 00	273,667 00	3,310,460 00	7,540,164 00	—
of United States Stocks and Treasury Notes, . . . . .	—	—	—	—	—
of State Stocks, . . . . .	—	—	—	5,370 00	—
of Bank Stocks, (market value,) . . . . .	242,367 50	18,570 00	271,664 50	332,886 00	107,259 00
of Railroad Stocks, (market value,) . . . . .	85,496 50	3,000 00	113,582 00	41,885 00	—
of Railroad Bonds, (market value,) . . . . .	—	1,470 00	10,000 00	—	4,760 00
of Real Estate, (cash value,) . . . . .	40,000 00	—	—	—	—
of Cash on hand and in bank, . . . . .	30,786 20	510 54	10,190 69	12,344 19	9,155 72
in hands of agents, . . . . .	66 95	—	—	81 00	—
loaned on mortgage of Real Estate, . . . . .	—	6,085 64	7,500 00	49,500 00	91,000 00
on collateral, . . . . .	23,000 00	3,575 00	4,231 35	138,422 02	—
without collateral, . . . . .	54,500 00*	1,000 00 <sup>a</sup>	210 00	10,400 00	—
of all other investments and debts due the Company, . . . . .	34,630 00	200 00	3,533 70	6,510 33	—
of Premium Notes on Risks terminated, . . . . .	15,549 29	4,670 92	22,394 64	61,161 11	—
of Borrowed Money, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	—	—	—	—	6,121 74 <sup>e</sup>
claimed and unpaid, . . . . .	972 83	—	15,553 54	—	—
reported, upon which the liability of the Company is not determined, . . . . .	10,775 00	5,600 00	21,713 72	117,150 00	2,000 00
of all other claims against the Company, . . . . .	2,853 10 <sup>†</sup>	316 50	—	2,000 00	795 00
of Cash received for premiums on fire risks, . . . . .	21,449 38	105 30	5,054 68	36,964 53	27,002 62
marine risks, . . . . .	181,316 56	12,962 52	234 36	—	—

Amount of Notes received for premiums on fire risks,	—	—	—	—	—	—	—
of Cash received for interest,	151,799 13	16,107 45	195,772 05	331,235 92	—	—	—
of income from all other sources,	30,593 12	870 90	28,979 88 <sup>b</sup>	41,420 17 <sup>b</sup>	13,991 52 <sup>b</sup>	—	—
of Fire Losses paid the last year,	581 11	1,432 70	—	58,514 80 <sup>c</sup>	—	—	—
of Marine Losses paid the last year,	5,055 55 <sup>†</sup>	—	11,697 08	9,482 21	27,711 32	—	—
of Dividends paid the last year,	95,253 14 <sup>§</sup>	6,348 54	141,181 28	363,706 21	—	—	—
of expenses of office,	60,000 00	6,962 00	105,000 00	90,000 00	12,000 00	—	—
of other expenditures,	9,919 64	737 92	9,183 21	16,126 13	4,952 82	—	—
of Cash received for fire risks not terminated,	15,769 92 <sup>  </sup>	488 35	1,595 75	68,257 69 <sup>d</sup>	1,264 45 <sup>f</sup>	—	—
required to re-insure all outstanding risks,	19,405 80	73 75	2,581 37	29,165 10	25,408 68	—	—
of Premium Notes on risks not terminated,	—	4,500 00	—	186,795 21	12,704 34	—	—
of Delinquent Notes not charged to profit and loss,	120,964 56	11,524 91	143,701 71	251,160 87	—	—	—
Highest rate of interest received,	5,660 07	—	903 68	4,944 71	—	—	6 per cent.
paid on money borrowed,	—	—	—	—	—	—	—
Number of Shares of Capital Stock pledged to the Company,	—	—	—	—	—	—	—
Balance to credit of profit and loss account,	50	—	40	16	—	—	—
to debit of profit and loss account,	\$267,272 36	\$5,256 51	\$106,832 81	\$280,557 60	\$29,913 53	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for,	82,647 66	—	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes,	—	—	—	—	—	—	—

\* Loaned to manufacturing corporations.  
 † Amount chargeable for re-insurance not due.  
 ‡ Including return premium.  
 § Less salvage.  
 ¶ Including re-insurance.  
 a Indorsed notes.  
 b Including dividends on bank and railroad stocks.  
 c Additional premiums.  
 d Including re-insurance and return premiums.  
 e This loss was paid November 1.  
 f Including commissions, return premiums and re-insurance.

	COMMERCIAL, Nantucket.	CONWAY FIRE, Conway.	DORCHESTER FIRE, Dorchester.	ELIOT FIRE, Boston.	EQUITABLE, (Marine), Provincetown.
Amount of Capital actually paid in, . . . . .	\$50,000 00	\$150,000 00	\$50,000 00	\$200,000 00	\$17,000 00
Number of Shares, . . . . .	1,000	1,500	500	4,000	500
Par value of each share, . . . . .	\$50 00	\$100 00	\$100 00	\$50 00	\$100 00
Amount of Fire Risks outstanding, of Marine Risks outstanding, of United States Stocks and Treasury Notes, of State Stocks, . . . . .	—	5,832,243 00	2,923,615 00	6,498,334 00	42,881 00
of Bank Stocks, (market value,) . . . . .	—	—	—	—	—
of Railroad Stocks, (market value,) . . . . .	34,750 00	9,695 00	16,808 50	27,050 00	—
of Railroad Bonds, (market value,) . . . . .	—	—	7,673 00	104,295 00	19,800 00
of Real Estate, (cash value,) . . . . .	—	4,000 00	—	36,741 50	—
of Cash on hand and in bank, . . . . .	1,600 00	4,000 00	—	1,740 00	—
in hands of agents, . . . . .	2,071 28	4,753 05	8,087 48	18,691 57	104 62
loaned on mortgage of Real Estate, on collateral, . . . . .	—	12,204 87	8,517 78	—	—
without collateral, . . . . .	6,059 33	101,662 19	19,803 08	73,900 00	—
of all other investments and debts due the Company, . . . . .	—	61,161 29	11,500 00	124,890 75	—
of Premium Notes on Risks terminated, . . . . .	—	3,055 95	—	—	—
of Borrowed Money, . . . . .	13,325 45	4,720 49†	814 98	—	5,851 24
of losses ascertained and unpaid, claimed and unpaid, . . . . .	10,500 00*	—	—	—	2,000 00e
reported, upon which the liability of the Company is not determined, . . . . .	3,967 05	15,933 79	4,945 00	—	300 00
of all other claims against the Company, . . . . .	†	14,165 00	—	16,731 00	200 00
of Cash received for premiums on fire risks, marine risks, . . . . .	—	124 00\$	—	620 50\$	—
	—	91,154 68	45,194 20	53,753 97	—
	—	—	—	—	12,879 04



Amount of Notes received for premiums on fire risks, marine risks,	-	-	-	-	-	-	-	-	-
of Cash received for interest, . . . . .	-	-	5,123 92	-	-	-	-	-	-
of income from all other sources, . . . . .	2,180 50	-	494 65	2,380 17 <i>b</i>	24,411 52	-	-	1,389 35	-
of Fire Losses paid the last year, . . . . .	100 00	-	62,299 95	317 13	-	-	-	-	-
of Marine Losses paid the last year, . . . . .	-	7,632 97	-	15,559 00	43,901 61	-	-	-	-
of Dividends paid the last year, . . . . .	-	-	12,626 00 <sup>  </sup>	-	-	22,000 00	-	12,336 61	-
of expenses of office, . . . . .	-	386 40	4,950 00	5,159 38	7,066 11	-	-	5,000 00	-
of other expenditures, . . . . .	605 99	-	10,126 74 <sup>a</sup>	875 68 <sup>c</sup>	1,808 14	-	-	613 23	-
of Cash received for fire risks not terminated, . . . . .	-	-	93,305 40	41,145 16	49,716 40	-	-	-	-
of Premium Notes on risks not terminated, . . . . .	48,100 00 <sup>f</sup>	-	37,322 16	17,280 95	-	-	-	-	-
of Delinquent Notes not charged to profit and loss, . . . . .	3,171 01	-	63,979 48	-	-	-	-	3,567 05	-
Highest rate of interest received, . . . . .	1,086 77	-	-	-	-	-	-	-	-
paid on money borrowed, . . . . .	6 per cent.	-	6 per cent.	6 per cent.	6 per cent.	-	-	6 per cent.	-
Number of Shares of Capital Stock pledged to the Company, . . . . .	6 per cent.	-	6 per cent.	-	-	-	-	6 per cent.	-
Balance to credit of profit and loss account, . . . . .	\$3,408 54	10	-	\$24,771 12 <sup>d</sup>	\$117,170 42	-	-	-	-
to debit of profit and loss account, . . . . .	-	-	-	-	-	-	-	-	-
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	-	-	-	-	-	-	-	-	-
Amount of capital consisting of Stockholders' Notes, . . . . .	-	56	-	-	-	-	-	-	\$11,880 00

\* Borrowed on one hundred and forty shares of Pacific Bank stock.  
 † There are two risks (re-insured) amounting to \$15,000 awaiting judicial decision.  
 ‡ Including interest accrued. § Unclaimed dividends.

<sup>||</sup> \$9,000 and dividend scrip redeemed and interest on same \$12,626.

<sup>a</sup> Including \$2,506.99 return premiums paid on policies cancelled before expiration, and \$162.73 paid for re-insurance.

<sup>b</sup> \$514.98 of this amount is interest earned and not paid. <sup>d</sup> Including \$814.98 interest unpaid.

<sup>c</sup> Re-insurance. <sup>f</sup> All re-insured.

	FIREMEN'S, Boston.	FRANKLIN, Boston.	GLOUCESTER, (Marine.) Gloucester.	HAMPDEN FIRE, Springfield.	HOPE, Boston.
Amount of Capital actually paid in, . . . . .	\$300,000 00	\$300,000 00	\$50,000 00	\$150,000 00	\$200,000 00
Number of Shares, . . . . .	12,000	3,000	500	1,500	2,000
Par value of each share, . . . . .	\$25 00	\$100 00	\$100 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	12,929,240 00	2,721,114 00	—	9,793,945 00	6,500 00 <sup>a</sup>
of Marine Risks outstanding, . . . . .	—	978,425 00	230,993 00	—	297,400 00 <sup>b</sup>
of United States Stocks and Treasury Notes, . . . . .	—	10,300 00	—	—	—
of State Stocks, . . . . .	—	15,360 00	—	—	—
of Bank Stocks, (market value,) . . . . .	278,294 00	267,082 75	16,418 00	91,700 00	12,060 00
of Railroad Stocks, (market value,) . . . . .	8,160 00	20,420 00	10,909 00	4,402 50	5,400 00
of Railroad Bonds, (market value,) . . . . .	—	—	2,000 00	4,100 00	5,750 00
of Real Estate, (cash value,) . . . . .	35,000 00	—	—	13,277 85	—
of Cash on hand and in bank, . . . . .	20,027 70	11,699 42	3,576 00	6,777 87	4,311 08
in hands of agents, . . . . .	166 59	284 64	—	15,052 21	—
loaned on mortgage of Real Estate, . . . . .	63,000 00	4,600 00	15,500 00	62,612 50	—
on collateral, . . . . .	31,900 00	9,532 85	5,954 02	—	—
without collateral, . . . . .	169,000 00	14,662 17 <sup>§</sup>	833 03	2,158 88	—
of all other investments and debts due the Company, . . . . .	—	2,000 00	300 00	10,529 57 <sup>c</sup>	2,500 00 <sup>d</sup>
of Premium Notes on Risks terminated, . . . . .	—	11,033 94	5,353 25	870 63	23,709 76
of Borrowed Money, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	11,215 00	1,200 00	—	—	—
claimed and unpaid, . . . . .	—	—	6,613 94	11,455 60	—
reported, upon which the liability of the Company is not determined, . . . . .	5,000 00	8,500 00	3,000 00	7,160 00	10,000 00
of all other claims against the Company, . . . . .	—	—	—	3,070 00	—
of Cash received for premiums on fire risks, . . . . .	94,544 08*	18,636 40	—	116,175 40	163 83
marine risks, . . . . .	—	31,344 45	881 87	—	—

Amount of Notes received for premiums on fire risks, marine risks,	—	—	—	—	—	—	—	—	—
of Cash received for interest,	—	52,439 71	—	20,947 31	—	—	—	—	44,511 76 <sup>e</sup>
of income from all other sources,	36,179 39	20,965 07	—	3,812 95	—	—	—	—	7,723 41
of Fire Losses paid the last year,	458 90	—	—	—	11,680 22	—	—	—	—
of Marine Losses paid the last year,	43,159 75	3,749 03	—	—	517 74	—	—	—	—
of Dividends paid the last year,	—	22,606 92	—	11,207 72	—	—	—	—	94,715 20
of expenses of office,	78,000 00 <sup>†</sup>	33,000 00	—	5,000 00	15,000 00	—	—	—	—
of other expenditures,	11,688 66	9,549 89	—	883 46	5,608 74	—	—	—	4,450 00
of Cash received for fire risks not terminated, required to re-insure all outstanding risks,	92,194 08	18,131 89	—	1,081 30	18,761 52 <sup>  </sup>	—	—	—	—
of Premium Notes on risks not terminated,	46,097 04 <sup>‡</sup>	—	—	—	104,676 07	—	—	—	—
of Delinquent Notes not charged to profit and loss,	—	45,555 22	—	12,178 91	45,256 27	—	—	—	13,000 00
Highest rate of interest received,	—	7,167 08	—	967 43	—	—	—	—	20,802 00
paid on money borrowed,	6 per cent.	6 per cent.	—	6 per cent.	6 per cent.	—	—	—	10,000 00
Number of Shares of Capital Stock pledged to the Com- pany,	6 per cent.	—	—	6 per cent.	6 per cent.	—	—	—	—
Balance to credit of profit and loss account,	—	—	—	—	—	—	—	—	—
to debit of profit and loss account,	\$174,222 47	\$18,816 99	16	\$21,239 51	\$66,916 88	18	—	—	\$144,969 49
Number of shares of Capital Stock owned by the Com- pany, or not subscribed for,	—	—	—	—	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes,	—	—	—	—	—	—	—	—	—

\* Less \$1,884.71 paid return premium.

† One dividend of 16 per cent., \$4,800—the other 10 per cent., \$80,000.

‡ Including agents' commissions.

§ Re-insured.

|| Re-insured with the exception of \$10,000.

a Re-insured.

b Re-insured with the exception of \$10,000.

c Re-insured.

d 25 shares Relief Steamboat Company.

e Premium Notes.



	HOWARD FIRE, Lowell.	LYNN MECHANICS, (Fire and Marine), Lynn.	MANUFACTURERS Boston.	MASSASOIT, Springfield.	MERCANTILE, (Marine.) Boston.
Amount of Capital actually paid in, . . . . .	\$106,100 00	\$50,000 00	\$400,000 00	\$150,000 00	\$300,000 00
Number of Shares, . . . . .	1,061	500	4,000	1,500	3,000
Par value of each share, . . . . .	\$100 00	\$100 00	\$100 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	2,326,437 78	21,900 00	9,910,451 00	5,976,546 00	-
of Marine Risks outstanding, . . . . .	-	30,057 00	4,024,068 00	-	2,348,556 00
of United States Stocks and Treasury Notes, . . . . .	-	-	-	-	-
of State Stocks, . . . . .	-	-	-	-	-
of Bank Stocks, (market value,) . . . . .	52,177 00	45,994 00	413,525 00	89,383 00	355,208 50
of Railroad Stocks, (market value,) . . . . .	10,080 00	3,470 00	-	13,702 00	44,925 00
of Railroad Bonds, (market value,) . . . . .	-	-	26,600 00	-	-
of Real Estate, (cash value,) . . . . .	-	-	25,000 00 <sup>b</sup>	-	-
of Cash on hand and in bank, . . . . .	2,405 24	2,796 86	52,131 07 <sup>c</sup>	3,943 48	18,813 15
in hands of agents, . . . . .	1,737 61	-	-	6,942 90	-
loaned on mortgage of Real Estate, . . . . .	51,108 06	1,200 00	186,290 45	84,820 00	-
on collateral, . . . . .	15,000 00	6,000 00	62,950 00	3,600 00	-
without collateral, . . . . .	200 00	12,825 00	37,299 58 <sup>d</sup>	5,100 00	-
of all other investments and debts due the Company, . . . . .	9,415 10*	-	12,000 00	1,119 58 <sup>e</sup>	-
of Premium Notes on Risks terminated, . . . . .	-	16,991 49	4,682 58	-	25,363 75
of Borrowed Money, . . . . .	-	-	-	-	-
of losses ascertained and unpaid, claimed and unpaid, . . . . .	2,520 00	-	-	-	-
reported, upon which the liability of the Company is not determined, of all other claims against the Company, . . . . .	-	500 00	-	2,500 00	9,902 98
of Cash received for premiums on fire risks, marine risks, . . . . .	21,484 11	1,680 30 <sup>a</sup>	92,851 36	82,122 57	1,200 00 <sup>g</sup>
	-	245 40	24,399 85	54 09	-
	-	826 54	-	-	200 57

Amount of Notes received for premiums on fire risks, marine risks,	—	—	—	—	—	—	—	—	—
of Cash received for interest,	8,156 69†	21,738 16	81,678 93	—	—	125,050 20	—	—	—
of income from all other sources,	207 50	4,732 89	40,019 24	—	—	26,724 07	—	—	—
of Fire Losses paid the last year,	6,045 71	—	3,690 43	—	—	—	10,847 80	—	—
of Marine Losses paid the last year,	—	—	64,271 11	—	—	—	2,301 68	—	—
of Dividends paid the last year,	10,610 00‡	5,152 52	120,053 97	—	—	137,073 96	—	—	—
of expenses of office,	2,900 00	10,000 00	80,000 00	—	—	54,000 00	18,000 00	—	—
of other expenditures,	3,436 51§	1,189 71	11,893 44	—	—	8,312 29	8,410 85	—	—
of Cash received for fire risks not terminated, required to re-insure all outstanding risks,	20,663 95	—	83,106 67	—	—	—	9,832 20 <sup>f</sup>	—	—
of Premium Notes on risks not terminated,	10,331 97	171 50	—	—	—	—	75,561 48	—	—
of Delinquent Notes not charged to profit and loss,	—	4,746 67	68,919 15	—	—	—	37,780 74	—	—
Highest rate of interest received,	6 per cent.	—	10,184 80	—	—	—	—	—	—
paid on money borrowed,	—	—	6 per cent.	—	—	—	6 per cent.	—	—
Number of Shares of Capital Stock pledged to the Company,	—	—	6 per cent.	—	—	—	6 per cent.	—	—
Balance to credit of profit and loss account,	\$36,022 77	\$31,216 70	\$209,880 94	—	—	\$91,454 27	\$52,700 57	—	—
to debit of profit and loss account,	—	—	147	—	—	—	—	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for,	—	—	—	—	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes,	939	—	—	—	—	—	—	—	—

\* Manufacturing stocks, including interest earned but not collected.  
 † Two 5 per cent. dividends—one in April, the other in October.  
 ‡ Not subscribed for.      a Re-insurance, \$1,430.30; dividends, \$250.  
 § Loaned on indorsed notes.      e Including City Dubuque, Iowa, bond, \$192.44.  
 ¶ Unpaid dividends.      f From 75 to 95 per cent. of premiums.  
 † Including dividends on stocks.  
 ‡ Including commissions to agents, return premium, re-insurance, &c.  
 § Including advances and losses not adjusted.  
 ¶ Including commissions to agents.

	MERCHANTS', Boston.	NATIONAL, Boston.	NEPTUNE, Boston.	NORTH AMERICAN, Boston.
Amount of Capital actually paid in, . . . . .	\$500,000 00	\$500,000 00	\$300,000 00	\$200,000 00
Number of Shares, . . . . .	5,000	10,000	3,000	2,000
Par value of each share, . . . . .	\$100 00	\$50 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	10,879,247 00	5,014,361 00	5,490,864 00	6,275,621 00
of Marine Risks outstanding, . . . . .	5,283,748 00	8,052,454 00	13,727,625 00	-
of United States Stocks and Treasury Notes, . . . . .	-	-	21,600 00	-
of State Stocks, . . . . .	-	-	114,865 00	-
of Bank Stocks, (market value,) . . . . .	486,535 00	277,045 00	305,855 00	210,375 00
of Railroad Stocks, (market value,) . . . . .	55,965 00	45,760 00	38,060 00	21,404 00
of Railroad Bonds, (market value,) . . . . .	-	-	41,000 00	4,000 00
of Real Estate, (cash value,) . . . . .	100,000 00	-	-	-
of Cash on hand and in bank, . . . . .	22,239 00	10,219 75	47,763 13	12,698 20
in hands of agents, . . . . .	287 32	577 28	-	-
loaned on mortgage of Real Estate, . . . . .	-	233,400 00	48,350 00	74,493 44
on collateral, . . . . .	11,100 00	116,500 00	5,000 00	28,469 00
without collateral, . . . . .	2,882 21	187,957 31	72,725 26	3,600 00
of all other investments and debts due the Company, . . . . .	13,210 00	26,598 05	3,500 00	-
of Premium Notes on Risks terminated, . . . . .	18,120 44	3,376 06	30,906 36	-
of Borrowed Money, . . . . .	-	-	-	-
of losses ascertained and unpaid, . . . . .	12,840 00	-	-	-
claimed and unpaid, . . . . .	-	-	-	-
reported, upon which the liability of the Company is not determined, . . . . .	-	72,000 00	153,000 00	12,689 53
of all other claims against the Company, . . . . .	9,976 65*	4,441 00	-	-
of Cash received for premiums on fire risks, . . . . .	68,719 83	35,393 61	39,154 51	47,882 32
marine risks, . . . . .	184,003 74	132,337 69	484,075 19	-



Amount of Notes received for premiums on fire risks,	56,555 27	50,721 87	326,332 29	—
of marine risks,	38,168 86	34,919 79	41,744 52	—
of Cash received for interest,	10,118 89	37,266 99	10,102 63	20,930 39
of income from all other sources,	50,517 46	21,039 28	32,438 97	—
of Fire Losses paid the last year,	131,450 84	136,196 75	371,908 36	9,402 39
of Marine Losses paid the last year,	66,200 00	130,000 00	75,000 00	—
of Dividends paid the last year,	16,248 47	11,811 79	12,904 68	20,000 00
of expenses of office,	42,727 74	20,074 17	25,076 37	9,367 23
of other expenditures,	61,407 10	32,459 50	30,026 25	2,793 50†
of Cash received for fire risks not terminated,	—	—	—	58,109 51
required to re-insure all outstanding risks,	58,155 95	47,345 81	355,295 07	29,054 75
of Premium Notes on risks not terminated,	2,586 24	2,189 31	2,690 90	—
of Delinquent Notes not charged to profit and loss,	6 per cent.	—	6 per cent.	—
Highest rate of interest received,	6 per cent.	—	6 per cent.	—
paid on money borrowed,	—	—	—	—
Number of Shares of Capital Stock pledged to the Com-pany,	36	171	—	62
Balance to credit of profit and loss account,	\$50,330 84	\$112,447 64	\$250,400 80	\$91,610 16
to debit of profit and loss account,	—	—	—	—
Number of shares of Capital Stock owned by the Com-pany, or not subscribed for,	—	—	—	—
Amount of capital consisting of Stockholders' Notes,	—	—	—	—

\* Unpaid dividends, \$4,304; premium notes for re-insurance, \$5,672.65.

† Principally re-insurance and commissions.

	OLD COLONY, Plymouth.	PEOPLES' MUTUAL FIRE, Worcester.	PRESCOTT, (Fire and Marine.) Boston.	SALEM, (Marine.) Salem.
Amount of Capital actually paid in, . . . . .	\$50,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Number of Shares, . . . . .	500	1,000	1,000	1,000
Par value of each share, . . . . .	\$100 00	\$100 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	806,036 00	3,713,378 31	3,796,469 00	—
of Marine Risks outstanding, . . . . .	142,875 00	—	—	616,908 00
of United States Stocks and Treasury Notes, . . . . .	—	—	—	—
of State Stocks, . . . . .	—	—	—	—
of Bank Stocks, (market value,) . . . . .	25,651 50	21,205 50†	35,598 25	—
of Railroad Stocks, (market value,) . . . . .	8,617 00	—	14,487 50	92,792 50
of Railroad Bonds, (market value,) . . . . .	—	10,300 00†	—	—
of Real Estate, (cash value,) . . . . .	2,500 00	40,698 01	—	—
of Cash on hand and in bank, . . . . .	751 19	66 05	—	4,440 36
in hands of agents, . . . . .	—	3,516 72	3,068 20	—
loaned on mortgage of Real Estate, . . . . .	6,065 00	66,561 48	63,355 00	—
on collateral, . . . . .	—	—	17,660 07	—
without collateral, . . . . .	2,831 16	37,869 89\$	—	—
of all other investments and debts due the Company, . . . . .	3,782 07	—	—	—
of Premium Notes on Risks terminated, . . . . .	6,984 61	—	—	6,794 33
of Borrowed Money, . . . . .	—	—	—	—
of losses ascertained and unpaid, . . . . .	150 00	—	—	—
claimed and unpaid, . . . . .	—	—	2,500 00	2,630 00
reported upon which the liability of the Company is not determined, . . . . .	—	—	4,600 00	—
of all other claims against the Company, . . . . .	600 00	—	3,685 08	—
of Cash received for premiums on fire risks, marine risks, . . . . .	8,540 23	41,948 37	46,389 65	—
	3,304 11	—	—	32,264 54

Amount of Notes received for premiums on fire risks,	—	—	—	—
of marine risks,	15,301 40	—	—	—
of Cash received for interest,	3,366 77	—	—	34,504 01
of income from all other sources,	—	9,622 87	—	6,636 00
of Fire Losses paid the last year,	—	5,277 42	7,628 56	—
of Marine Losses paid the last year,	4,371 84	42,305 69	20,209 84	—
of Dividends paid the last year,	8,561 60	—	—	27,966 66
of expenses of office,	6,000 00	8,924 00	10,000 00	6,000 00
of other expenditures,	599 13*	4,631 71	4,973 66	2,075 00
of Cash received for fire risks not terminated,	1,176 43	—	6,236 63 <sup>a</sup>	—
of required to re-insure all outstanding risks,	7,838 93	57,133 60	40,817 87	—
of Premium Notes on risks not terminated,	9,375 34	22,853 44	19,000 00	—
of Delinquent Notes not charged to profit and loss,	10,911 75	—	—	—
Highest rate of interest received,	—	—	—	—
paid on money borrowed,	6 per cent.	6 per cent.	6 per cent.	—
Number of Shares of Capital Stock pledged to the Company,	6 per cent.	—	6 per cent.	—
Balance to credit of profit and loss account,	\$3,000 00	\$77,877 12	\$30,864 29	\$8,180 57
to debit of profit and loss account,	463 95	—	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for,	—	—	—	—
Amount of capital consisting of Stockholders' Notes,	—	—	—	—

\* Re-insurance and commissions to agents. † Interest accrued and not paid, \$139. ‡ Interest accrued, \$25. § Loaned on personal security.

|| Rents, dividends, &c. <sup>a</sup> Agents' commissions, re-insurance and return premiums on policies cancelled.



	SHOE AND LEATHER DEALERS', (Fire and Marine, Boston.	SPRINGFIELD, (Fire and Marine, Springfield.	SUFFOLK FIRE, Boston.	T'RADEERS' AND MECHANICS', Lowell.
Amount of Capital actually paid in, . . . . .	\$100,000 00	\$200,000 00	\$150,000 00	\$50,000 00
Number of Shares, . . . . .	1,000	2,000	1,500	500
Par value of each share, . . . . .	\$100 00	\$100 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, of Marine Risks outstanding, of United States Stocks and Treasury Notes, of State Stocks, . . . . .	2,012,424 00 45,367 00 — — — —	20,271,536 70 — — — —	879,350 00 — — — —	1,274,028 00 — — — —
of Bank Stocks, (market value,) . . . . .	52,458 00	156,252 00	51,693 00	18,972 50
of Railroad Stocks, (market value,) . . . . .	— — — —	56,572 00	25,412 50	425 00
of Railroad Bonds, (market value,) . . . . .	4,000 00	12,400 00	— — — —	— — — —
of Real Estate, (cash value,) . . . . .	— — — —	33,303 47	— — — —	— — — —
of Cash on hand and in bank, in hands of agents, . . . . .	2,408 69 1,205 57	6,490 56 16,758 55	5,408 21 — — — —	362 01 1,039 94
loaned on mortgage of Real Estate, on collateral, . . . . .	8,700 00 43,300 00	127,706 74 7,596 91	— — — — 70,375 04	30,630 17 9,398 57
without collateral, . . . . .	— — — —	10,442 56	— — — —	4,678 86
of all other investments and debts due the Company, . . . . .	14,319 81	5,248 68	2,562 50\$	2,110 00
of Premium Notes on Risks terminated, . . . . .	9,695 79	— — — —	— — — —	— — — —
of Borrowed Money, . . . . .	— — — —	— — — —	— — — —	— — — —
of losses ascertained and unpaid, claimed and unpaid, . . . . .	— — — — 2,875 00	— — — — 16,357 73	— — — — — — — —	— — — — 303 65
reported, upon which the liability of the Company is not determined, . . . . .	— — — —	4,500 00	— — — —	— — — —
of all other claims against the Company, . . . . .	— — — —	— — — —	— — — —	265 00
of Cash received for premiums on fire risks, marine risks, . . . . .	20,930 76 862 80	206,773 88 2,931 67	4,707 32 — — — —	11,906 90 — — — —

Amount of Notes received for premiums on fire risks, . . . . .	14,321 45	4,194 18	-	-
of marine risks, . . . . .	7,305 90	45 00	-	-
of Cash received for interest, . . . . .	1,862 45	13,566 60	3,868 07	2,834 62
of income from all other sources, . . . . .	3,112 45	12,248 12	-	1,441 00*
of Fire Losses paid the last year, . . . . .	15,572 96	117,534 60	-	9,558 49
of Marine Losses paid the last year, . . . . .	10,000 00	9,066 34	-	-
of Dividends paid the last year, . . . . .	6,024 18	111,000 00	3,896 30	4,720 00†
of expenses of office, . . . . .	3,114 73	10,435 03	-	1,295 00
of other expenditures, . . . . .	19,715 91	30,002 25	3,416 58	902 69†
of Cash received for fire risks not terminated, . . . . .	10,669 07	182,513 92	-	11,622 26
required to re-insure all outstanding risks, . . . . .	753 80	107,358 19	-	5,911 13
of Premium Notes on risks not terminated, . . . . .	-	-	-	-
of Delinquent Notes not charged to profit and loss, . . . . .	6 per cent.	6 per cent.	6 per cent.	6 per cent.
Highest rate of interest received, . . . . .	-	-	-	-
paid on money borrowed, . . . . .	-	-	-	-
Number of Shares of Capital Stock pledged to the Company, . . . . .	\$34,658 81	\$233,086 68	\$934 41	\$14,530 65
Balance to credit of profit and loss account, . . . . .	-	5	-	10
to debit of profit and loss account, . . . . .	-	-	-	-
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	-	-	-	-
Amount of capital consisting of Stockholders' Notes, . . . . .	-	-	-	-

\* Dividends. † Only \$4,000 declared. ‡ Commissions. § 5 shares Boston Exchange Company.

	UNITED STATES, Boston.	WARREN, Boston.	WASHINGTON, Boston.	WESTERN MASSACHUSETTS, Pittsfield.
Amount of Capital actually paid in, . . . . .	\$200,000 00	\$150,000 00	\$300,000 00	\$150,000 00
Number of Shares, . . . . .	4,000	1,500	3,000	1,500
Par value of each share, . . . . .	\$50 00	\$100 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	245,650 00	-	1,205,411 00	7,729,037 00
of Marine Risks outstanding, . . . . .	1,011,612 00	1,302,849 00	5,997,098 00	-
of United States Stocks and Treasury Notes, . . . . .	-	-	-	-
of State Stocks, . . . . .	-	-	-	-
of Bank Stocks, (market value,) . . . . .	152,681 00	78,016 25	202,267 00	41,510 00
of Railroad Stocks, (market value,) . . . . .	19,592 50	-	36,437 50	16,380 00
of Railroad Bonds, (market value,) . . . . .	7,850 00	-	380 00	-
of Real Estate, (cash value,) . . . . .	-	-	8,500 00	-
of Cash on hand and in bank, . . . . .	16,505 79	11,009 91	3,573 72	-
in hands of agents, . . . . .	-	-	-	8,626 44
loaned on mortgage of Real Estate, . . . . .	5,000 00	23,000 00	104,278 33	8,334 50
on collateral, . . . . .	-	100 00	29,200 00	100,101 41
without collateral, . . . . .	-	-	-	12,300 00
of all other investments and debts due the Company, . . . . .	-	-	-	17,999 05 <sup>a</sup>
of Premium Notes on Risks terminated, . . . . .	1,900 00	8,636 81 <sup>†</sup>	9,012 94	6,909 97 <sup>b</sup>
of Borrowed Money, . . . . .	22,051 23	24,931 16	66,075 41	-
of losses ascertained and unpaid, . . . . .	10,000 00*	-	-	-
claimed and unpaid, . . . . .	-	-	-	-
reported, upon which the liability of the Company is not determined, . . . . .	20,300 00	-	57,150 00	13,431 24
of all other claims against the Company, . . . . .	-	8,000 00	72,250 00	2,000 00
of Cash received for premiums on fire risks, . . . . .	2,413 92	-	600 00	-
marine risks, . . . . .	80 25	62,884 24	9,526 08	92,730 65



Amount of Notes received for premiums on fire risks, marine risks,	—	—	—	—	—
of Cash received for interest, . . . . .	55,418 37	64,365 71	364,877 57	—	—
of income from all other sources, . . . . .	12,737 96	5,355 35	8,540 03	12,227 06	—
of Fire Losses paid the last year, . . . . .	—	—	14,010 84 <sup>§</sup>	—	—
of Marine Losses paid the last year, . . . . .	—	—	8,400 42	45,814 96	—
of Dividends paid the last year, . . . . .	67,718 01	80,361 87	337,708 20	—	—
of expenses of office, . . . . .	18,000 00	—	115,000 00 <sup>  </sup>	24,000 00	—
of other expenditures, . . . . .	7,032 36	6,583 73	11,802 71	5,337 50	—
of Cash received for fire risks not terminated, . . . . .	766 25	440 35	2,581 79	3,178 38	—
required to reinsure all outstanding risks, . . . . .	907 14	—	6,834 92	86,623 45	—
of Premium Notes on risks not terminated, . . . . .	+	—	203,150 00	36,381 66	—
of Delinquent Notes not charged to profit and loss, . . . . .	42,667 98	33,749 92	297,651 48	—	—
Highest rate of interest received, . . . . .	500 00	5,000 00	3,500 00	—	—
paid on money borrowed, . . . . .	6 per cent.	6 per cent.	6 per cent.	6 per cent.	6 per cent.
Number of Shares of Capital Stock pledged* to the Company, . . . . .	—	6 per cent.	—	—	—
Balance to credit of profit and loss account, . . . . .	29,374 72	—	19	—	—
to debit of profit and loss account, . . . . .	—	22,899 47	109,136 47	63,680 37	—
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes, . . . . .	—	—	—	—	—

\* Loans on Bottomry.  
 † About 70 per cent.  
 ‡ Relief Steamboat Company, \$3,806.81. 16 shares Warren Insurance Company, \$1,280. Interest due on Mortgages, \$2,750. Salvage due, \$800.  
 § Dividends on Stocks.  
 || \$100,000 in new Stock.  
 a Loaned with one or more indorsers.  
 b \$4,200 of this amount is accrued interest.

## A G G R E G A T E .

Amount of Capital actually paid in, . . . . .	\$6,736,100 00
of Fire Risks outstanding, . . . . .	125,151,695 79
of Marine Risks outstanding, . . . . .	45,545,105 00
of United States Stocks and Treasury Notes, . . . . .	31,900 00
of State Stocks, . . . . .	162,645 00
of Bank Stocks, (market value,) . . . . .	4,988,844 75
of Railroad Stocks, (market value,) . . . . .	748,959 50
of Railroad Bonds, (market value,) . . . . .	140,350 00
of Real Estate, (cash value,) . . . . .	272,379 33
of Cash on hand and in bank, . . . . .	375,740 22
in hands of agents, . . . . .	79,842 63
loaned on mortgage of Real Estate, . . . . .	1,810,223 49
on collateral, . . . . .	896,646 07
without collateral, . . . . .	614,311 02
of all other investments and debts due the Company, . . . . .	183,064 58
of Premium Notes on Risks terminated, . . . . .	399,893 44
of Borrowed Money, . . . . .	22,500 00
of losses ascertained and unpaid, . . . . .	31,526 74
claimed and unpaid, . . . . .	238,328 27
reported, upon which the liability of the Company is not determined, . . . . .	563,937 23
of all other claims against the Company, . . . . .	32,227 13
of Cash received for premiums on fire risks, . . . . .	1,343,920 54
marine risks, . . . . .	1,187,844 08
of Notes received for premiums on fire risks, . . . . .	4,194 18
marine risks, . . . . .	2,023,723 56
of Cash received for interest, . . . . .	551,636 13
of income from all other sources, . . . . .	160,944 98
of Fire Losses paid the last year, . . . . .	804,761 75
of Marine Losses paid the last year, . . . . .	2,203,780 53
of Dividends paid the last year, . . . . .	1,222,042 00
of expenses of office, . . . . .	238,999 51
of other expenditures, . . . . .	272,975 52
of Cash received for fire risks not terminated, required to reinsure all outstanding risks, . . . . .	1,254,734 24
of Premium Notes on risks not terminated, . . . . .	903,547 32
of Delinquent Notes not charged to profit and loss, . . . . .	1,701,254 13
Highest rate of interest received, . . . . .	58,251 62
paid on money borrowed, . . . . .	6 per cent.
Number of Shares of Capital Stock pledged to the Company, . . . . .	6 per cent.
Balance to credit of profit and loss account, . . . . .	603
to debit of profit and loss account, . . . . .	\$2,647,767 52
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	250,980 57
Amount of capital consisting of Stockholders' Notes, . . . . .	995
	\$11,880 00

## REMARKS.

## AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated, June, 1818.]

J. INGERSOLL BOWDITCH, *President.**Secretary, A. C. DORR.*

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
300 shares Atlas Bank, . . . .	\$.100	\$30,000	\$104	\$31,200
444 " Boston Bank, . . . .	50	22,200	60½	26,862
250 " Bay State Bank, . . . .	100	25,000	100	25,000
231 " Columbian Bank, . . . .	100	23,100	106½	24,539
45 " Eagle Bank, . . . .	100	4,500	110½	4,972½
170 " Globe Bank, . . . .	100	17,000	116	19,720
95 " Hamilton Bank, . . . .	100	9,500	122	11,590
2 " Massachusetts Bank, . . . .	250	500	268	536
200 " Merchants' Bank, . . . .	100	20,000	100½	20,100
173 " New England Bank, . . . .	100	17,300	110	1,950
220 " Railroad Bank, . . . .	75	16,500	75	16,500
100 " Suffolk Bank, . . . .	100	10,000	127	12,700
228 " State Bank, . . . .	60	13,680	68½	15,618
280 " Union Bank, . . . .	100	28,000	111	31,080
		<u>\$237,280</u>		<u>\$242,367½</u>

## Railroad Stocks:—

20 shares Boston and Lowell Railroad, \$500	\$10,000	\$500	\$10,000
239 " Boston and Worcester R. R., 100	23,900	100	23,900
275 " Boston and Providence R. R., 100	27,500	102½	28,187½
26 " Nashua and Lowell Railroad, 100	2,600	104	2,704
66 " Taunton Branch Railroad, . 100	6,600	100	6,600
130 " Western Railroad, . . . . 100	13,000	108½	14,105
	<u>\$83,600</u>		<u>\$85,496½</u>

## Other investments:—

5 shares Boston Manufac'g Company, . \$700	\$3,500	\$550	\$2,750
12 " Hamilton " " 1,000	12,000	900	10,800
5 " Lawrence " " 1,000	5,000	820	4,100
10 " Merrimack " " 1,000	10,000	1,210	12,100
6 " Tremont " " 1,000	6,000	730	4,380
30 " Relief Steamboat Company, par value \$100 per share, but charged on the books as \$500 for whole, . . . .			500
	<u>\$36,500</u>		<u>\$34,630</u>



## BEVERLY INSURANCE COMPANY, BEVERLY.

[Incorporated, March, 1852.]

MICHAEL WHITNEY, *President.**Secretary,* ROBERT G. BENNETT.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
8 shares Beverly Bank, Beverly, .	\$62½	\$500	\$63½	\$508
10 “ Bass River Bank,* “ .	100	1,000	—	—
23 “ Naumkeag Bank, Salem, .	100	2,300	100	2,300
40 “ Merchants’ Bank, “ .	50	2,000	50½	2,020
26 “ Mercantile Bank, “ .	100	2,600	97	2,522
5 “ Commercial Bank, “ .	66⅔	333 <sup>3</sup> / <sub>10</sub>	70	350
10 “ Grand Bank, Marblehead, .	100	1,000	100	1,000
20 “ Village Bank, Danvers, .	100	2,000	103	2,060
10 “ Andover Bank, Andover, .	100	1,000	100	1,000
10 “ Webster Bank, Boston, .	100	1,000	106	1,060
10 “ Bank of Commerce, “ .	100	1,000	102½	1,025
10 “ Maverick Bank, “ .	100	1,000	98½	985
10 “ Hide and Leather Bank, Boston, .	100	1,000	105	1,050
7 “ Granite Bank, Boston, .	100	700	100	700
20 “ Revere Bank, “ .	100	2,000	99½	1,990
		\$19,433		\$18,570

Railroad Stocks:—

20 shares Boston and Worcester R. R., .	\$100	\$2,000	\$100	\$2,000
10 “ Fitchburg Railroad, .	100	1,000	100	1,000
		\$3,000		\$3,000

Railroad Bonds:—

\$1,500 Eastern Railroad Bonds, .	\$100	\$1,500	\$96	\$1,440
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Other Investments:—

2 shares Beverly Marine Railway, .				\$200
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## BOSTON INSURANCE COMPANY, BOSTON.

[Incorporated, 1823.]

P. W. FREEMAN, *President.**Secretary,* HENRY WASHBURN.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
230 shares New England Bank, .	\$100	\$23,000	\$109	\$25,070
220 “ Shoe and Leather Dealers’ Bank, . . . .	100	22,000	124	27,280
200 “ Globe Bank, . . . .	100	20,000	115	23,000
250 “ Merchants’ Bank, . . . .	100	25,000	100¾	25,187½

\* This Bank is in the hands of Receivers—Market value not known.

	Par value per share.	Par value.	Market value per share.	Market value.
200 shares Suffolk Bank, . . .	\$100	\$20,000	\$125	\$25,000
200 " Union Bank, . . .	100	20,000	111	22,200
170 " Bay State Bank, Lawrence, .	100	17,000	100	17,000
150 " City Bank, . . .	100	15,000	105	15,750
150 " Hide and Leather Bank, . .	100	15,000	105	15,750
180 " Railroad Bank, Lowell, . .	75	13,500	83½	15,030
200 " State Bank, . . .	60	12,000	67½	13,500
128 " Webster Bank, . . .	100	12,800	106	13,568
70 " Hamilton Bank, . . .	100	7,000	122	8,540
50 " Tremont Bank, . . .	100	5,000	114	5,700
150 " Atlas Bank, . . .	100	15,000	104	15,600
24 " Bank of Commerce, . . .	100	2,400	105¼	2,526
9 " Columbian Bank, . . .	100	900	107	963
		<hr/>		
		\$245,600		\$271,664½

## Railroad Stocks:—

120 shares Boston and Worcester R. R.,	\$100	\$12,000	\$99¾	\$11,970
150 " Boston and Providence R. R.,	100	15,000	102¾	15,412
150 " Taunton Branch Railroad, .	100	15,000	107	16,050
150 " Connecticut River Railroad, .	100	15,000	65	9,700
40 " " (preferred stock,)	100	4,000	70	2,800
20 " Boston and Lowell Railroad, .	500	10,000	490	9,800
150 " Old Colony and Fall River Railroad, . . .	100	15,000	106	15,900
150 " Boston and Maine Railroad, .	100	15,000	105	15,750
150 " Western Railroad, . . .	100	15,000	108	16,200
		<hr/>		
		\$119,000		\$113,582

## Railroad Bonds:—

Western R. R. Bonds—10 certificates, \$1,000 each, payable 1875, \$10,000

## BOYLSTON FIRE AND MARINE INSURANCE CO., BOSTON.

[Incorporated, February 26, 1825.]

JOSEPH W. BALCH, *President.*

*Secretary,* HORACE W. BARRY.

## State Stocks owned by the Company:—

	Par value.	Market value.
4 certificates Mass. State 6 per cent. stock, . . .	\$1,000	\$4,360
1 " " " " " . . .	1,000	1,010
	<hr/>	<hr/>
	\$5,000	\$5,370

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
1360 shares Washington Bank, . . .	\$100	\$136,000	\$110	\$149,600
150 " Webster Bank, . . .	100	15,000	107	16,050
4 " Massachusetts Bank, . . .	250	1,000	268	1,072

	Par value per share.	Par value.	Market value per share.	Market value.
150 shares Boston Bank, . . .	\$50	\$7,500	\$60½	\$9,075
478 " State Bank, . . .	60	28,680	68½	32,743
200 " Bay State Bank, Lawrence,	100	20,000	100	20,000
266 " Union Bank, . . .	100	26,600	111	29,526
350 " Tremont Bank, . . .	100	35,000	114	39,900
100 " Eagle Bank, . . .	100	10,000	110½	11,050
100 " Columbian Bank, . . .	100	10,000	106½	10,650
10 " Suffolk Bank, . . .	100	1,000	127	1,270
200 " Hide and Leather Bank, . . .	100	20,000	104¾	20,950
		<u>\$310,780</u>		<u>\$341,886</u>
Railroad Stocks:—				
203 shares Western Railroad, . . .	\$100	\$20,300	109	22,127
125 " Boston and Providence R. R.,	100	12,500	102	12,750
73 " Portland, Saco & Portsmouth Railroad, . . .	100	7,300	96	7,008
		<u>\$40,100</u>		<u>\$41,885</u>

## CITY FIRE INSURANCE COMPANY, BOSTON.

[Incorporated March 15, 1847.]

SAMUEL P. HEYWOOD, *President.**Secretary,* AUSTIN W. BENTON.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
75 shares North Bank, . . .	\$100	\$7,500	\$97	\$7,275
150 " Washington Bank, . . .	100	15,000	107	16,050
150 " Bank of North America, . . .	100	15,000	104	15,600
60 " Granite Bank, . . .	100	6,000	101	6,060
100 " Exchange Bank, . . .	100	10,000	128	12,800
40 " Cambridge Market Bank, . . .	100	4,000	92	3,680
50 " Cambridge City Bank, . . .	100	5,000	100	5,000
10 " Faneuil Hall Bank, . . .	100	1,000	111	1,110
50 " Tremont Bank, . . .	100	5,000	114	5,700
20 " Howard Banking Company,	100	2,000	101	2,020
70 " Eliot Bank, . . .	100	7,000	105	7,350
70 " Blackstone Bank, . . .	100	7,000	105	7,350
166 " Safety Fund Bank, . . .	100	16,600	104	17,264
		<u>\$101,100</u>		<u>\$107,259</u>

50 shares Grocers' Bank. Market value not known.

Railroad Bonds:—

\$5,600 Vermont and Massachusetts R. R. Bonds, \$5,600 \$4,760



## COMMERCIAL INSURANCE COMPANY, NANTUCKET.

[Incorporated, 1831. Capital reduced, 1855.]

JOSEPH MITCHELL, *President.**Secretary, A. J. MORTON.*

This Company have issued no new policies during the past two years, and their old risks are all reinsured.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
278 shares Pacific Bank, . . . . .	\$.100	\$27,800	\$125	\$34,750

## CONWAY FIRE INSURANCE COMPANY, CONWAY.

[Incorporated, April, 1849.]

JAMES S. WHITNEY, *President.**Secretary, D. C. ROGERS.*

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Hide and Leather Bank, . . . . .	\$.100	\$5,000	\$105	\$5,250
18 " Bank of Commerce, . . . . .	100	1,800	102½	1,845
26 " Conway Bank, . . . . .	100	2,600	100	2,600
		<u>\$9,400</u>		<u>\$9,695.</u>

Railroad Bonds:—

4 bonds, of \$1,000 each, of the Peoria and Bureau Valley Railroad Company, secured by mortgage, bearing 8 per cent. interest, . . . . .				\$4,000
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The Company have loaned \$52,250 on pledge of the following Stocks:—

	Par value per share.	Par value.
274 shares Conway Bank, Conway, . . . . .	\$100	\$27,400
24 " Greenfield Bank, Greenfield, . . . . .	100	2,400
48 " Franklin County Bank, Greenfield, . . . . .	100	4,800
51 " Holyoke Bank, Northampton, . . . . .	100	5,100
5 " Northampton Bank, Northampton, . . . . .	100	500
10 " Springfield Bank, Springfield, . . . . .	100	1,000
10 " John Hancock Bank, Springfield, . . . . .	100	1,000
18 " Exchange Bank, Boston, . . . . .	100	1,800
10 " Bank of North America, Boston, . . . . .	100	1,000
20 " Mechanics' Bank, Worcester, . . . . .	100	2,000
12 " American Exchange Bank, N. Y., . . . . .	100	1,200
4 " Bank, State of New York, " . . . . .	100	400

	Par value per share.	Par value.
20 shares St. Mary's Falls Ship Canal Co., Albany, New York, . . . . .	\$100	\$2,000
17 " Boston and Worcester Railroad, . . . . .	100	1,700
10 " Old Colony and Fall River R. R., . . . . .	100	1,000
		<u>\$53,300</u>

## DORCHESTER FIRE INSURANCE COMPANY.

[Incorporated, February 13, 1858.]

A. CHURCHILL, *President.**Secretary,* W. F. TEMPLE.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
17 shares State Bank, Boston, . . . . .	\$60	\$1,020	\$68	\$1,156
10 " Merchants' Bank, Boston, . . . . .	100	1,000	100½	1,005
10 " Bank of Commerce, " . . . . .	100	1,000	102½	1,025
10 " Revere Bank, " . . . . .	100	1,000	99½	995
10 " Atlas Bank, " . . . . .	100	1,000	104	1,040
10 " Maverick Bank, " . . . . .	100	1,000	98½	985
10 " Boston Bank, " . . . . .	50	500	60½	605
10 " Hide & Leather Bank, Boston, . . . . .	100	1,000	104¾	1,047½
10 " Mattapan Bank, Dorchester, . . . . .	100	1,000	100	1,000
5 " Quincy Stone Bank, Quincy, . . . . .	100	500	100	500
10 " Mount Wollaston Bank, " . . . . .	100	1,000	100	1,000
10 " Rockland Bank, Roxbury, . . . . .	100	1,000	100	1,000
5 " Naumkeag Bank, Salem, . . . . .	100	500	100	500
15 " Asiatic Bank, " . . . . .	30	450	30	450
5 " Bank of Cape Ann, Gloucester, . . . . .	100	500	100	500
10 " Provincetown Bank, Province- town, . . . . .	100	1,000	100	1,000
10 " Hopkinton Bank, Hopkinton, . . . . .	100	1,000	100	1,000
10 " Monument Bank, Charlestown, . . . . .	100	1,000	100	1,000
10 " City Bank, Worcester, . . . . .	100	1,000	100	1,000
		<u>\$16,470</u>		<u>\$16,808½</u>

Cost on the Books, \$18,442.95.

Railroad Stocks:—

16 shares Concord Railroad, . . . . .	\$50	\$800	\$50½	\$808
25 " Old Colony Railroad, . . . . .	100	2,500	106	2,650
26 " Manchester & Lawrence R. R., . . . . .	100	2,600	80	2,080
10 " Western Railroad, . . . . .	100	1,000	108½	1,085
10 " Boston and Maine Railroad, . . . . .	100	1,000	105	1,050
		<u>\$7,900</u>		<u>\$7,673</u>

Cost on the Books, \$7,604.75.

## ELIOT FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, February 16, 1849.]

WM. A. HOWE, *President.**Secretary,* WM. M. LATHROP.

## State Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
Massachusetts 6 per cent., 1864, .	\$100	\$5,000	\$105	\$5,250
Boston City Loan, 6 per cent., 1867, .	100	20,000	109	21,800
		<hr/>		<hr/>
		\$25,000		\$27,050

## Bank Stocks:—

600 shares Eliot Bank, . . .	\$100	\$60,000	\$107	\$64,200
40 “ Boylston Bank, . . .	100	4,000	120	4,800
80 “ State Bank, . . .	60	4,800	67	5,360
20 “ Exchange Bank, . . .	100	2,000	129	2,580
33 “ Tremont Bank, . . .	100	3,300	115	3,795
20 “ Blackstone Bank, . . .	100	2,000	106	2,120
5 “ Eagle Bank, . . .	100	500	112	560
45 “ Granite Bank, . . .	100	4,500	105	4,725
75 “ Bank of Commerce, . . .	100	7,500	105	7,875
80 “ Howard Banking Company, . . .	100	8,000	103½	8,280
		<hr/>		<hr/>
		\$96,600		\$104,295

## Railroad Stocks:—

80 shares Boston and Worcester R.R.,	\$100	\$8,000	\$99¼	\$7,940
100 “ Boston and Providence R.R.	100	10,000	102¼	10,225
75 “ Fitchburg Railroad, . . .	100	7,500	98¼	7,374½
3 “ Boston and Lowell Railroad,	500	1,500	490	1,470
40 “ Eastern Railroad, . . .	100	4,000	57	2,280
69 “ Western Railroad, . . .	100	6,900	108	7,452
		<hr/>		<hr/>
		\$37,900		\$36,741½

## Railroad Bonds:—

3 Ogdensburg R. R. Company's Bonds,	\$1,000	\$3,000	\$580	\$1,740
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## EQUITABLE MARINE INSURANCE CO., PROVINCETOWN.

[Incorporated, February 10, 1845.]

THOMAS HILLIARD, *President.**Secretary,* N. D. FREEMAN.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
120 shares Freeman's Bank, . . .	\$100	\$12,000	\$113	\$13,560
60 “ Provincetown Bank, . . .	100	6,000	104	6,240
		<hr/>		<hr/>
		\$18,000		\$19,800



## FIREMEN'S INSURANCE COMPANY, BOSTON.

[Incorporated, June 10, 1831.]

THOMAS C. AMORY, *President*.*Secretary*, S. G. ROGERS.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
180 shares Atlas Bank, . . . .	\$100	\$18,000	\$106½	\$19,170
40 " Bank of Brighton, . . . .	100	4,000	92½	3,700
100 " City Bank, . . . .	100	10,000	106	10,600
160 " Columbian Bank, . . . .	100	16,000	108	17,280
250 " Globe Bank, . . . .	100	25,000	115	28,750
180 " Granite Bank, . . . .	100	18,000	104½	18,810
100 " Hamilton Bank, . . . .	100	10,000	122	12,200
240 " Merchants' Bank, . . . .	100	24,000	100½	24,120
280 " Market Bank, . . . .	70	19,600	79	22,120
100 " New England Bank, . . . .	100	10,000	109½	10,950
180 " North Bank, . . . .	100	18,000	100	18,000
120 " People's Bank, Roxbury, . . . .	50	6,000	54	6,480
175 " Railroad Bank, Lowell, . . . .	75	13,125	82½	14,437½
27 " Suffolk Bank, . . . .	100	2,700	125½	3,388½
164 " State Bank, . . . .	60	9,840	67	10,988
180 " Traders' Bank, . . . .	100	18,000	100	18,000
100 " Tremont Bank, . . . .	100	10,000	115	11,500
150 " Union Bank, . . . .	100	15,000	114	17,100
100 " Worcester Bank, Worcester, . . . .	100	10,000	107	10,700

\$257,265

\$278,294

## Railroad Stock :—

80 shares Boston and Providence R. R., \$100	\$8,000	\$102	\$8,160
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## FRANKLIN INSURANCE COMPANY, BOSTON.

[Incorporated, February 10, 1823. Renewed, January 28, 1842.]

FRANCIS WELCH, *President*.*Secretary*, WM. M. BYRNES.

## United States Stock owned by the Company :—

	Par value.	Market value.
Loan of 1842, payable after 1862. Interest at 6 pr. ct., \$10,000	\$10,000	\$10,300

## State Stocks :—

Massachusetts State Sterling Stock, £3,200, payable 1869-70. Interest 5 per cent., . . . .	\$15,360	\$15,360
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## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
210 shares Atlantic Bank, . . . .	\$.100	\$21,000	\$106	\$22,260
400 " Atlas Bank, . . . .	100	40,000	107	42,800
369 " City Bank, . . . .	100	36,900	106 $\frac{1}{4}$	39,206 $\frac{1}{4}$
771 " Globe Bank, . . . .	100	77,100	116	89,436
62 " Granite Bank, . . . .	100	6,200	104 $\frac{3}{4}$	6,494 $\frac{1}{2}$
32 " Merchants' Bank, . . . .	100	3,200	100 $\frac{3}{4}$	3,224
414 " State Bank, . . . .	60	24,840	67	27,738
141 " Union Bank, . . . .	100	14,100	114	16,074
50 " Webster Bank, . . . .	100	5,000	107	5,350
100 " Bay State Bank, Lawrence, .	100	10,000	100	10,000
35 " Falmouth Bank, Falmouth, .	100	3,500	100	3,500
10 " Spicket Falls Bank, Methuen,	100	1,000	100	1,000
		<u>\$242,840</u>		<u>\$267,082<math>\frac{3}{4}</math></u>

## Railroad Stocks:—

168 shares Boston and Providence R. R.,	\$100	\$16,800	\$102 $\frac{1}{2}$	\$17,220
32 " Boston and Worcester R. R.,	100	3,200	100	3,200
		<u>\$20,000</u>		<u>\$20,420</u>

## GLOUCESTER MARINE INSURANCE COMPANY.

[Incorporated, 1847.]

ISAAC SOMES, *President.**Secretary,* ALFRED PRESSON.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
36 shares Gloucester Bank, Gloucester,	\$100	\$3,600	\$108	\$3,888
25 " Bank of Cape Ann, "	100	2,500	103	2,575
37 " Tremont Bank, . . . .	100	3,700	115	4,255
32 " Atlas Bank, . . . .	100	3,200	106	4,452
12 " Granite Bank, . . . .	100	1,200	104	1,248
		<u>\$14,200</u>		<u>\$16,418</u>

## Railroad Stocks:—

97 shares Eastern Railroad, . . . .	\$.100	\$9,700	\$57	\$5,529
40 " Western Railroad, . . . .	100	4,000	109	4,360
10 " Boston and Providence R. R., .	100	1,000	102	1,020
		<u>\$14,700</u>		<u>\$10,909</u>

## Railroad Bonds:—

Eastern Railroad Bonds, . . . .		\$2,000		\$2,000
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## HAMPDEN FIRE INSURANCE COMPANY, SPRINGFIELD.

[Incorporated, 1851.]

W. B. CALHOUN, *President.**Secretary,* JOS. C. PYNCHON.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
228 shares Pynchon Bank, Springfield, . \$100		\$22,800	\$105	\$23,940
142 " John Hancock Bank, . . . 100		14,200	100	14,200
63 " Springfield Bank, Springfield, 100		6,300	100	6,300
63 " Agawam Bank, Springfield . 100		6,300	100	6,300
22 " Chicopee Bank, Springfield, . 100		2,200	100	2,200
55 " Bank of Commerce, Boston, . 100		5,500	107	5,885
32 " Howard Banking Co., Boston, 100		3,200	104	3,328
15 " National Bank, Boston, . . 100		1,500	102	1,530
10 " Atlas Bank, Boston, . . . 100		1,000	106	1,060
2 " Eliot Bank, Boston, . . . 100		200	106	212
50 " City Bank, Worcester, . . . 100		5,000	100	5,000
20 " Hampshire Manufacturers' Bank, Ware, . . . . 100		2,000	100	2,000
15 " Hampden Bank, Westfield, . 100		1,500	100	1,500
15 " Blackstone Bank. Uxbridge, 100		1,500	100	1,500
5 " Monson Bank, Monson, . . 100		500	100	500
8 " Leicester Bank, Leicester, . 100		800	100	800
5 " Lee Bank, Lee, . . . . 100		500	100	500
65 " Continental Bank, N. York, 100		6,500	100	6,500
30 " American Exchange Bank, New York, . . . . 100		3,000	101½	3,045
50 " Importers' and Traders' Bank, New York, . . . . .		5,000	108	5,400
		<u>\$89,500</u>		<u>\$91,700</u>

## Railroad Stocks :—

5 shares Hartford & New Haven R. R. \$100	\$500	\$123½	\$617½
5 " Western Railroad, . . . 100	500	108	540
22 " Watertown and Rome R. R., 100	2,200	50	1,100
33 " Connecticut River Railroad, 100	3,300	65	2,145
	<u>\$6,500</u>		<u>\$4,402½</u>

## Railroad Bonds :—

4 Bonds Rome and Watertown Railroad, 7's, .	\$1,000		\$3,600
1 Bond Providence, Warren and Bristol Railroad, .	1,000		500
	<u>\$5,000</u>		<u>\$4,100</u>



## Other Investments :—

	Par value per share.	Par value.	Market value per share.	Market value.
15 shares Springfield Bridge, . . . .	\$.100	\$1,500	\$130	\$1,950
3 Union County Bonds, (7 per cent.,) . . . .		3,000		3,000
		<u>\$4,500</u>		<u>\$4,950</u>

## HOPE INSURANCE COMPANY, BOSTON.\*

[Incorporated, 1830.]

AUGUSTUS LOVETT, *President.*

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
180 shares State Bank, . . . .	\$.60	\$10,800	\$67	\$12,060

## Railroad Stock :—

50 shares Western Railroad, . . . .	\$.100	\$5,000	\$108	\$5,400
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## Railroad Bonds :—

10 bonds Northern Railroad, . . . .		\$10,000		\$5,750
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## Other Investments :—

25 shares Relief Steamboat Company, . . . .		\$2,500		†
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## HOWARD FIRE INSURANCE COMPANY, LOWELL.

[Incorporated, January, 1848 ]

NATHAN ALLEN, *President.**Secretary, JOSHUA W. DANIELS.*

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
132 shares Appleton Bank, Lowell,	\$.100	\$13,200	\$112	\$14,784
15 " Lowell Bank, " . . . .	100	1,500	110	1,650
50 " Wamesit Bank, " . . . .	100	5,000	100	5,000
10 " Prescott Bank, " . . . .	100	1,000	110	1,100
50 " Pemberton Bank, Lawrence, . . . .	100	5,000	105	5,250
20 " Bay State Bank, " . . . .	100	2,000	100	2,000
11 " Eliot Bank, Boston, . . . .	100	1,100	108	1,188
120 " Bank of North America, Boston . . . . .	100	12,000	104	12,480
35 " Bank of Commerce, Boston, . . . .	100	3,500	105	3,675
50 " Safety Fund, . . . .	100	5,000	101	5,050
		<u>\$44,300</u>		<u>\$52,177</u>

\*This Company is closing up its business.

†Market value not known.

## Railroad Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
80 shares Lowell and Lawrence R. R.,	\$100	\$8,000	\$90	\$7,200
32 " Stony Brook Railroad, . . .	100	3,200	90	2,880
		<u>\$11,200</u>		<u>\$10,080</u>

## Other Investments:—

	Par value.	Market value.
5 shares Merrimack Man'g Co's Stock, Lowell, .	\$5,000	\$6,050
22 " Washington Mills, Lawrence, . . .	2,200	1,650
	<u>\$7,200</u>	<u>\$7,700</u>

## LYNN MECHANICS' FIRE AND MARINE INSURANCE COMPANY, LYNN.

[Incorporated, January, 1833.]

MICAHAH C. PRATT, *President.**Secretary,* AMOS RHODES.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
188 shares Lynn Mechanics' Bank,	\$.100	\$18,800	\$116	\$21,808
30 " Laighton Bank, Lynn, . . .	100	3,000	100	3,000
30 " City Bank of Lynn, . . .	100	3,000	103	3,090
128 " Shoe and Leather Dealers' Bank, Boston, . . .	100	12,800	122	15,616
20 " Exchange Bank, Boston, . . .	100	2,000	124	2,480
		<u>\$39,600</u>		<u>\$45,994</u>

## Railroad Stock:—

61 shares Eastern Railroad, . . .	\$.100	\$6,100	\$57	\$3,470
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## MANUFACTURERS' INSURANCE COMPANY, BOSTON.

[Incorporated, February 23, 1822.]

C. W. CARTWRIGHT, *President.**Secretary,* SAMUEL GOULD.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
1271 shares City Bank, Boston, . . .	\$.100	\$127,100	\$106	\$134,726
550 " Shoe and Leather Dealers' Bank, . . .	100	55,000	125	68,750
700 " Shawmut Bank, . . .	100	70,000	103	72,100
75 " North Bank, . . .	100	7,500	100	7,500
250 " State Bank, . . .	60	15,000	67	16,750
243 " Traders' Bank, . . .	100	24,300	101	24,543

140 shares	Granite Bank, . . .	. \$100	\$14,000	\$104	\$14,560
200 "	National Bank, . . .	. 100	20,000	102	20,400
118 "	Eagle Bank, . . .	. 100	11,800	112	13,216
151 "	Railroad Bank, Lowell, . . .	. 75	11,325	80	12,080
100 "	Bay State Bank, Lawrence, . . .	. 100	10,000	100	10,000
120 "	Market Bank, Boston, . . .	. 70	8,400	78	9,360
60 "	N. England Bank, Boston, . . .	. 100	6,000	109	9,540
			<hr/>		
			\$380,425		\$413,525

Cost on the Books, \$356,246.84.

Railroad Bonds:—

\$28,000 of Cheshire Railroad Bonds, the market value of which is 95 per cent., . . . . .	\$26,600
Cost on the Books, \$23,883.67.	

MASSASOIT INSURANCE COMPANY, SPRINGFIELD.

[Incorporated, March 25, 1857.]

SAMUEL S. DAY, *President.*

*Secretary, N. A. CLARKE.*

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.	
195 shares	Agawam Bank, Springfield, . . .	\$100	\$19,500	\$106	\$20,670
19 "	Chicopee Bank, " . . .	100	1,900	106	2,014
17 "	John Hancock Bank, " . . .	100	1,700	100	1,700
49 "	Pyncheon Bank, " . . .	100	4,900	106	5,194
240 "	Springfield Bank, " . . .	100	24,000	106	25,440
5 "	Western Bank, " . . .	100	500	125	625
10 "	Atlantic Bank, Boston, . . .	100	1,000	106	1,060
10 "	City Bank, " . . .	100	1,000	106	1,060
10 "	Eagle Bank, " . . .	100	1,000	110	1,100
30 "	Howard Banking Company, Boston, . . . . .	100	3,000	104	3,120
10 "	Merchants' Bank, Boston, . . .	100	1,000	100	1,000
10 "	Washington Bank, " . . .	100	1,000	110	1,100
47 "	Holyoke B'k, Northampton, . . .	100	4,700	100	4,700
8 "	Northampton Bank, " . . .	100	800	100	800
50 "	Monson Bank, Monson, . . .	100	5,000	100	5,000
98 "	Hadley Falls Bank, Holyoke, . . .	100	9,800	100	9,800
50 "	Elm City Bank, New Haven, . . .	100	5,000	100	5,000
			<hr/>		
			\$85,800		\$89,383

Cost on the Books, \$86,144.61.

Railroad Stocks:—

57 shares	Connecticut River Railroad, . . .	\$100	\$5,700	\$66	\$3,762
20 "	" " (preferred) . . .	100	2,000	70	1,400
80 "	Boston and Worcester R. R., . . .	100	8,000	100	8,000
5 "	Western Railroad, . . . . .	100	500	108	540
			<hr/>		
			\$16,200		\$13,702

Cost on the Books, \$11,030.



## MERCANTILE MARINE INSURANCE COMPANY, BOSTON.

[Incorporated, February 11, 1823.]

NATHANIEL MERRIAM, *President.**Secretary,* WILLIAM B. COFFIN.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
150 shares Atlantic Bank, . . .	\$.100	\$15,000	\$106	\$15,900
15 " Boston Bank, . . .	50	750	61	915
200 " City Bank, . . .	100	20,000	106	21,200
175 " Columbian Bank, . . .	100	17,500	106½	18,637½
150 " Eagle Bank, . . .	100	15,000	110½	16,575
400 " Globe Bank, . . .	100	40,000	115	46,000
80 " Hamilton Bank, . . .	100	8,000	123	9,840
84 " Merchants' Bank, . . .	100	8,400	100½	8,442
180 " New England Bank, . . .	100	18,000	108	19,440
266 " North Bank, . . .	100	26,600	99	26,334
37 " Railroad Bank, Lowell, . . .	75	2,775	75	2,775
300 " State Bank, Boston, . . .	60	18,000	67	21,100
720 " Suffolk Bank, . . .	100	72,000	125½	90,360
256 " Tremont Bank, . . .	100	25,600	115	29,440
250 " Union Bank, . . .	100	25,000	113	28,250
		<u>\$312,625</u>		<u>\$355,208½</u>

Railroad Stocks:—

300 shares Boston and Providence R. R., \$100	\$30,000	\$102¼	\$30,675
150 " Port'd, Saco & Ports'h R. R., 100	15,000	95	14,250
	<u>\$45,000</u>		<u>\$44,925</u>

## MERCHANTS' INSURANCE COMPANY, BOSTON.

[Incorporated, December 5, 1816.]

THOMAS C. SMITH, *President.**Secretary,* JAMES C. BRAMAN.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
1000 shares Eagle Bank, . . .	\$.100	\$100,000	\$110½	\$110,500
1000 " Merchants' Bank, . . .	100	100,000	100½	100,500
900 " Suffolk Bank, . . .	100	90,000	125½	112,950
900 " Globe Bank, . . .	100	90,000	115	103,500
100 " New England Bank, . . .	100	10,000	108	10,800
100 " City Bank, . . .	100	10,000	106	10,600
100 " Shoe & Leather Dealers' B'k, 100	10,000	124½	12,450	
160 " Railroad Bank, Lowell, . . .	75	12,000	75	12,000
12 " Massachusetts Bank, . . .	250	3,000	268	3,210
100 " Revere Bank, . . .	100	10,000	100¼	10,025
		<u>435,000</u>		<u>\$486,535</u>

Railroad Stocks:—

300 shares Boston and Maine Railroad, \$100	\$30,000	\$104¾	\$31,425
240 " Boston & Providence R. R., . 100	24,000	102¼	24,540
	<u>\$54,000</u>		<u>\$55,965</u>

## NATIONAL INSURANCE COMPANY, BOSTON.

[Incorporated, June 18, 1825.]

SAMUEL W. SWEET, *President.**Secretary,* AARON H. BEAN.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
1433 shares Hamilton Bank, . . . .	\$.100	\$143,300	\$123	\$176,259
170 " Shoe and Leather Dealers' Bank, . . . . .	100	17,000	124½	21,165
355 " State Bank, . . . . .	60	21,300	67	24,285
184 " Webster Bank, . . . . .	100	18,400	106½	19,596
150 " Bay State Bank, Lawrence, .	100	15,000	100	15,000
80 " Atlas Bank, . . . . .	100	8,000	106	8,480
70 " Market Bank, . . . . .	70	4,900	78½	5,495
66 " Shawmut Bank, . . . . .	100	6,600	102½	6,765
		<u>\$234,500</u>		<u>\$277,045</u>

## Railroad Stocks:—

187 shares Boston and Maine Railroad, .	\$.100	\$18,700	\$104¾	\$19,588¼
160 " Boston and Providence " .	100	16,000	102¼	16,360
70 " Boston and Worcester " .	100	7,000	99¼	6,947½
30 " Portland, Saco and Ports- mouth Railroad, . . . . .	100	3,000	95½	2,865
		<u>\$44,700</u>		<u>\$45,760¾</u>

## NEPTUNE INSURANCE COMPANY, BOSTON.

[Incorporated, June 5, 1830.]

CALEB CURTIS, *President.**Secretary,* GEORGE F. OSBORNE.

## United States Stocks owned by the Company:—

	Par value.	Market value.
United States 6 per cent., 1862, . . . . .	\$20,000	\$21,600

## State and City Stocks:—

Massachusetts 6 per cent., 1864, . . . . .	\$10,000	\$10,800
" 6 " 1866, . . . . .	6,000	6,480
" 6 " 1868, . . . . .	13,000	14,170
" 6 " 1877, . . . . .	10,000	11,100
" 5 " 1873, . . . . .	5,000	5,025
Boston 5 per cent., 1861, . . . . .	15,000	15,000
" 6 " 1868, . . . . .	5,000	5,400
" 5 " 1869, . . . . .	20,000	20,100

	Par value.	Market value.
Boston 5 per cent., 1874, . . . . .	\$14,000	\$14,070
Albany 6 " 1879, . . . . .	10,000	10,600
" Water Loan, 6 per cent., 1876, . . . . .	2,000	2,120
	<hr/>	<hr/>
	\$110,000	\$114,865

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
500 shares Tremont Bank, . . . . .	\$100	\$50,000	115	\$57,500
500 " Boston Bank, . . . . .	50	25,000	61	30,500
250 " Merchants' Bank, . . . . .	100	25,000	100½	25,125
200 " Union Bank, . . . . .	100	20,000	113	22,600
200 " New England Bank, . . . . .	100	20,000	108	21,600
200 " Columbian Bank, . . . . .	100	20,000	106½	21,300
160 " Shoe and Leather Dealers' Bank, . . . . .	100	16,000	124½	19,920
130 " Eagle Bank, , . . . . .	100	13,000	110½	14,355
200 " State Bank, . . . . .	60	12,000	67	13,400
50 " Massachusetts Bank, . . . . .	250	12,500	268	13,400
110 " City Bank, . . . . .	100	11,000	106	11,660
100 " Bank of Commerce, . . . . .	100	10,000	105	10,500
90 " Atlantic Bank, . . . . .	100	9,000	105½	9,495
50 " Hamilton Bank, . . . . .	100	5,000	123	6,150
50 " Suffolk Bank, . . . . .	100	5,000	125½	6,275
60 " Market Bank, . . . . .	70	4,200	78½	4,710
36 " Globe Bank, . . . . .	100	3,600	115	4,140
100 " Bay State Bank, Lawrence, . . . . .	100	10,000	100	10,000
93 " Railroad Bank, Lowell, . . . . .	75	3,225	75	3,225
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		\$274,525		\$305,855

## Railroad Stocks:—

113 shares Boston & Providence R. R., . \$100	\$11,300	\$102¼	\$11,582½
20 " Boston and Lowell Railroad, . 500	10,000	490	9,800
100 " Western Railroad, . . . . . 100	10,000	108	10,800
80 " Old Colony and Fall River Railroad, . . . . . 100	8,000	106	8,480
50 " Boston and Maine Railroad, . 100	5,000	104¾	5,237½
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	\$44,300		\$45,900

## Railroad Bonds:—

	Par value.	Market value.
Dorchester and Milton Branch, guaranteed by Old Colony and Fall River Railroad, . . . . .	\$16,000	\$16,000
Western Railroad Bonds, . . . . .	15,000	15,000
Boston and Worcester Railroad Bonds, . . . . .	10,000	10,000
	<hr/>	<hr/>
	\$41,000	\$41,000



## NORTH AMERICAN FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, February 28, 1851.]

ALBERT BOWKER *President.**Secretary,* CHARLES L. PITTS.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
250 shares Bank of Commerce, . . . . .	\$.100	\$25,000	\$105	\$26,250
75 " Atlas Bank, . . . . .	100	7,500	106	7,950
50 " Traders' Bank, . . . . .	100	5,000	100	5,000
50 " Faneuil Hall Bank, . . . . .	100	5,000	112	5,600
100 " Bank of North America, . . . . .	100	10,000	104½	10,450
125 " National Bank, . . . . .	100	12,500	102	12,750
150 " Webster Bank, . . . . .	100	15,000	106½	15,975
200 " Maverick Bank, . . . . .	100	20,000	96¼	19,250
100 " Columbian Bank, . . . . .	100	10,000	106½	10,650
25 " City Bank, . . . . .	100	2,500	106	2,650
100 " Blackstone Bank, . . . . .	100	10,000	105	10,500
50 " Freeman's Bank, . . . . .	100	5,000	113	5,650
50 " Granite Bank, . . . . .	100	5,000	104	5,200
25 " Globe Bank, . . . . .	100	2,500	115	2,875
200 " Merchants' Bank, . . . . .	100	20,000	100½	20,100
50 " Eagle Bank, . . . . .	100	5,000	110½	5,525
50 " Washington Bank, . . . . .	100	5,000	109½	5,475
100 " Howard Banking Company, . . . . .	100	10,000	103¼	10,325
100 " Hide and Leather Bank, . . . . .	100	10,000	105½	10,550
100 " Tremont Bank, . . . . .	100	10,000	115	11,500
50 " Hamilton Bank, . . . . .	100	5,000	123	6,150
		\$200,000		\$210,375

## Railroad Stocks :—

20 shares Western Railroad, . . . . .	\$.100	\$2,000	\$108	\$2,160
2 " Boston and Lowell Railroad, . . . . .	500	1,000	490	980
20 " Boston and Worcester R. R., . . . . .	100	2,000	99¼	1,985
20 " Boston and Providence R. R., . . . . .	100	2,000	102¼	2,045
5 " Eastern Railroad, . . . . .	100	500	56½	282½
142 " Fitchburg Railroad, . . . . .	100	14,200	98¼	13,951½
		\$21,700		\$21,404

## Railroad Bonds :—

Eastern Railroad Income Bonds, 1863, . . . . .	Par value.	Market value.
	\$1,000	\$1,000

OLD COLONY INSURANCE COMPANY, PLYMOUTH.

[Incorporated, 1835.]

WILLIAM NELSON, *President.*

*Secretary,* WM. S. DANFORTH.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
32 shares Old Colony Bank, Plymouth, .	\$100	\$3,200	\$100	\$3,200
32 " Plymouth Bank, "	. 100	3,200	100	3,200
12 " Tremont Bank, Boston, .	. 100	1,200	115	1,380
20 " Boston Bank, "	. . 50	1,000	61	1,220
10 " Exchange Bank, "	. . 100	1,000	128	1,280
40 " Railroad Bank, Lowell, .	. . 75	3,000	75	3,000
10 " Massachusetts Bank, Boston, .	250	2,500	268	2,680
15 " Union Bank, Boston, .	. 100	1,500	113	1,695
15 " New England Bank, Boston, .	100	1,500	108	1,620
13 " Merchants' Bank, "	. 100	1,300	100½	1,306½
20 " Market Bank, "	. 70	1,400	78½	1,570
35 " Wareham Bank, . . .	. 100	3,500	100	3,500
		<u>\$24,300</u>		<u>\$25,651½</u>

Railroad Stock:—

62 shares Old Colony and Fall River Railroad, . . . . .	\$.100	\$6,200	\$106	\$6,572
20 " Boston and Providence R. R.,	100	2,000	102¼	2,045
		<u>\$8,200</u>		<u>\$8,617</u>

PEOPLE'S MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated, 1847.]

HENRY CHAPIN, *President.*

*Secretary,* A. N. CURRIER.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
57 shares Central Bank, Worcester, .	\$100	\$5,700	\$105	\$5,985
41 " Quinsigamond Bank, "	. 100	4,100	108	4,428
50 " Safety Fund Bank, Boston, .	100	5,000	102	5,100
25 " Merchants' Bank, Boston, .	100	2,500	100½	2,512½
20 " Merchants' Bank, Providence, R. I., . . . . .	. 50	1,000	53	1,060
20 " Blackstone Canal Bank, Prov- idence, R. I., . . . . .	25	500	26½	530
30 " Bank of Commerce, Provi- dence, R. I., . . . . .	50	1,500	53	1,590
		<u>\$20,300</u>		<u>\$21,205½</u>

## Railroad Bonds:—

	Par value.	Market value.
Five \$1,000 Bonds Worcester & Nashua R. R., . . . . .	\$5,000	\$5,150
Four \$500 “ Western Railroad, . . . . .	2,000	2,060
Three \$1,000 “ “ “ . . . . .	3,000	3,090
	<u>\$10,000</u>	<u>\$10,300</u>

\*PRESCOTT FIRE AND MARINE INSURANCE COMPANY,  
BOSTON.

[Incorporated, April, 1855.]

GIDEON F. THAYER, *President.**Secretary,* FRANKLIN GREENE, JR.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
41 shares Maverick Bank, . . . . .	\$.100	4,100	\$98 $\frac{1}{4}$	4,028 $\frac{1}{4}$
20 “ North Bank, . . . . .	100	2,000	99	1,980
60 “ Mechanics' Bank, . . . . .	100	6,000	110	6,600
20 “ Blackstone Bank, . . . . .	100	2,000	105	2,100
100 “ Hide and Leather Bank, . . . . .	100	10,000	105 $\frac{1}{2}$	10,550
35 “ Mt. Wollaston Bank, Quincy, . . . . .	100	3,500	100	3,500
20 “ National Bank, . . . . .	100	2,000	102	2,040
40 “ Bank of Commerce, . . . . .	100	4,000	105	4,200
6 “ Malden Bank, . . . . .	100	600	100	600
		<u>\$34,200</u>		<u>\$35,598<math>\frac{1}{4}</math></u>

## Railroad Stocks:—

40 shares Western Railroad, . . . . .	\$.100	\$4,000	\$108	\$4,320
20 “ Northern, (N. H.) Railroad, . . . . .	100	2,000	49	980
30 “ Boston and Worcester “ . . . . .	100	3,000	99 $\frac{1}{4}$	2,977 $\frac{1}{2}$
27 “ Boston and Providence “ . . . . .	100	2,700	102 $\frac{1}{4}$	3,067 $\frac{1}{2}$
30 “ Boston and Maine “ . . . . .	100	3,000	104 $\frac{3}{4}$	3,142 $\frac{1}{2}$
		<u>\$14,700</u>		<u>\$14,487<math>\frac{1}{2}</math></u>

\* Originally “QUINCY Fire and Marine Insurance Company.”

## SALEM MARINE INSURANCE COMPANY, SALEM.

[Incorporated, 1856.]

JEREMIAH PAGE, *President.**Secretary,* WM. NORTHEY.

## State Stocks owned by the Company:—

	Market value.
Massachusetts 5 per cent., . . . . .	\$10,000



## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
66 shares Merchants' Bank, Salem,	. \$50	\$3,300	\$51½	\$3,399
30 " Mercantile Bank, Salem,	. 100	3,000	97	2,910
109 " Exchange Bank, Salem,	. 66⅔	7,266	68	7,412
147 " Commercial Bank, Salem,	. 66⅔	9,751	71	10,437
150 " Naumkeag Bank, Salem,	. 100	15,000	100	15,000
80 " North Bank, Boston, .	. 100	8,000	99	7,920
88 " Granite Bank, Boston, .	. 100	8,800	104	9,152
100 " Bank of Commerce, Boston, .	100	10,000	105	10,500
100 " Webster Bank, Boston, .	. 100	10,000	106½	10,650
51 " Atlantic Bank, Boston, .	. 100	5,100	105½	5,380½
40 " Merchants' Bank, Boston,	. 100	4,000	100½	4,020
30 " Eliot Bank, Boston, .	. 100	3,000	105	3,150
12 " Shawmut Bank, Boston,	. 100	1,200	102½	1,230
16 " National Bank, Boston,	. 100	1,600	102	1,632
		\$90,017		\$92,792½

## SHOE AND LEATHER DEALERS' FIRE AND MARINE INSURANCE COMPANY, BOSTON.

[Incorporated, 1855.]

JOHN C. ABBOTT, *President.**Secretary, C. M. STIMPSON.*

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
106 shares Shoe and Leather Dealers' Bank, . . . . .	\$.100	\$10,600	\$124½	\$13,197
50 " Laighton Bank, Lynn, . . . . .	. 100	5,000	100	5,000
112 " City Bank, Lynn, . . . . .	. 100	11,200	100	11,200
25 " Eliot Bank, . . . . .	. 100	2,500	105	2,625
30 " Mechanics' Bank, . . . . .	. 100	3,000	110	3,300
10 " Spicket Falls Bank, Methuen,	100	1,000	100	1,000
50 " Hide and Leather Bank, . . . . .	. 100	5,000	105½	5,275
8 " State Bank, . . . . .	. 60	480	67	536
100 " Howard Banking Company, . . . . .	100	10,000	103¼	10,325
		\$48,780		\$52,458

## Railroad Bonds:—

Four \$1,000 Eastern Railroad Bonds, 1864, . . . . . \$4,000

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,  
SPRINGFIELD.

[Incorporated, 1849.]

EDMUND FREEMAN, *President.*

*Secretary,* WM. CONNOR, Jr.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
43 shares Western Bank Springfield,	\$.100	\$4,300	\$100	\$4,300
108 " Agawam Bank, "	. 100	10,800	100	10,800
14 " Springfield Bank, "	. 100	1,400	100	1,400
50 " Pynchon Bank, "	. 100	5,000	100	5,000
10 " Chicopee Bank, "	. 100	1,000	100	1,000
10 " John Hancock Bank, .	. 100	1,000	100	1,000
70 " Hampshire Manufacturers' Bank, Ware, . . . .	. 100	7,000	100	7,000
50 " Hadley Falls Bank, Holyoke,	100	5,000	100	5,000
25 " Holyoke Bank, Northampton,	100	2,500	100	2,500
10 " Monson Bank, Monson. . .	. 100	1,000	100	1,000
50 " Eliot Bank, Boston, . . .	. 100	5,000	105	5,250
58 " Bank of Commerce, Boston, ..	100	5,800	105	6,090
100 " Merchants' Bank, "	. 100	10,000	100½	10,050
60 " Atlas Bank, "	. 100	6,000	107	6,420
92 " Howard Banking Co. "	. 100	9,200	103¼	9,499
22 " Boylston Bank, "	. 100	2,200	119	2,618
100 " Webster Bank, "	. 100	10,000	106½	10,650
148 " Elm City Bank, New Haven,	100	14,800	100	14,800
100 " American Exchange Bank. New York, . . . .	. 100	10,000	101½	10,150
100 " Metropolitan Bank, N. York,	100	10,000	111	11,100
150 " Importers' and Traders' Bank. New York, . . . .	. 100	15,000	108	16,200
50 " Bank of Commerce, N. York,	100	5,000	98½	4,925
100 " Continental Bank, "	100	10,000	100	10,000
		<hr/>		
		\$152,000		\$156,752

Railroad Stocks:—

170 shares Western Railroad, . . .	\$.100	\$17,000	\$108	\$18,360
100 " Boston and Worcester R. R.,	100	10,000	99¼	9,925
57 " Connecticut River Railroad, .	100	5,700	66	3,762
3 " " " (preferred.)	100	300	70	210
53 " Worcester and Nashua R. R.,	75	3,975	55	2,915
55 " Rome and Watertown R. R.,	100	5,500	60	3,300
75 " Old Colony Railroad, . . .	100	7,500	106	7,950
50 " Boston and Maine Railroad, .	100	5,000	104¾	5,237½
50 " Fitchburg Railroad, . . . .	100	5,000	98¼	4,912½
		<hr/>		
		\$59,975		\$56,572

## Railroad Bonds:—

	Par value.	Market value.
\$6,000 Connecticut River Railroad Bonds, 6 per cent., . . . . .	\$6,000	\$6,000
\$6,000 Buffalo, N. Y. & Erie Railroad 7 per cent. Bonds, . . . . .	6,000	5,400
\$1,000 Watertown and Rome Railroad 7 per cent. Bonds, . . . . .	1,000	1,000
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	\$13,000	\$12,400

## SUFFOLK FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, 1859.]

JAMES H. LUNT, *President.**Secretary,* EDWARD FOSTER.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' Bank, Boston, . . . . .	\$.100	\$10,000	\$100 $\frac{1}{2}$	\$10,050
100 " Revere Bank, Boston, . . . . .	100	10,000	100 $\frac{1}{4}$	10,025
67 " North Bank, Boston, . . . . .	100	6,700	99	6,633
50 " Traders' Bank, Boston, . . . . .	100	5,000	100	5,000
50 " Atlas Bank, Boston, . . . . .	100	5,000	106	5,300
50 " Shawmut Bank, Boston, . . . . .	100	5,000	102 $\frac{1}{2}$	5,125
50 " Bay State Bank, Lawrence, . . . . .	100	5,000	100	5,000
40 " Granite Bank, Boston, . . . . .	100	4,000	104	4,160
4 " Bank of Commerce, Boston, . . . . .	100	400	105	420
		<hr/>	<hr/>	
		\$51,100		\$51,713

## Railroad Stocks:—

100 shares Boston and Providence R. R., \$100	\$10,000	\$102 $\frac{1}{4}$	\$10,225
60 " Boston and Worcester R. R., 100	6,000	99 $\frac{1}{4}$	5,955
60 " Boston and Maine R. R., . 100	6,000	104 $\frac{3}{4}$	6,285
30 " Fitchburg Railroad, . . . . . 100	3,000	98 $\frac{1}{4}$	2,947 $\frac{1}{2}$
	<hr/>	<hr/>	
	\$25,000		\$25,412 $\frac{1}{2}$

## Other Investments:—

5 shares Boston Exchange Company, . \$500	\$2,500	\$512 $\frac{1}{2}$	\$2,562 $\frac{1}{2}$
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TRADERS' AND MECHANICS' INSURANCE COMPANY,  
LOWELL.

[Incorporated, April, 1848—with Specific Capital, March, 1854.]

CHAS. B. COBURN, *President.*

*Secretary,* E. F. SHERMAN.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
70 shares Bank of Commerce, Boston, .	\$100	\$7,000	\$105	\$7,350
20 “ Howard Banking Co., Boston, 100	100	2,000	103 $\frac{1}{4}$	2,065
10 “ Eliot Bank, Boston, . . . 100	100	1,000	105	1,050
30 “ Pemberton Bank, Lawrence, 100	100	3,000	100	3,000
13 “ Prescott Bank, Lowell, . . . 100	100	1,300	100	1,300
10 “ Merchants' Bank, Boston, . . . 100	100	1,000	100 $\frac{1}{2}$	1,005
8 “ Wamesit Bank, Lowell, . . . 100	100	800	100	800
10 “ Revere Bank, Boston, . . . 100	100	1,000	100 $\frac{1}{4}$	1,002 $\frac{1}{2}$
14 “ Lowell Bank, Lowell, . . . 100	100	1,400	100	1,400
		<u>\$18,500</u>		<u>\$18,972<math>\frac{1}{2}</math></u>

Railroad Stocks:—

5 shares Stony Brook Railroad, . . .	\$100	\$500	\$85	\$425
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UNITED STATES INSURANCE COMPANY, BOSTON.

[Incorporated, 1825.]

ROBERT B. WILLIAMS, *President.*

*Secretary,* JOSHUA H. DAVIS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
254 shares Shoe and Leather Dealers' Bank, . . . . .	\$100	\$25,400	\$124 $\frac{1}{2}$	\$31,623
100 “ Atlas Bank, . . . . .	100	10,000	106	10,600
40 “ Suffolk Bank, . . . . .	100	4,000	125 $\frac{1}{2}$	5,020
437 “ Market Bank, . . . . .	70	30,590	78	34,086
604 “ Merchants' Bank, . . . . .	100	60,400	100 $\frac{1}{2}$	60,702
100 “ Webster Bank, . . . . .	100	10,000	106 $\frac{1}{2}$	10,650
		<u>\$140,390</u>		<u>\$152,681</u>

Railroad Stocks:—

100 shares Eastern Railroad, . . . . .	\$100	\$10,000	\$56 $\frac{1}{2}$	\$5,650
100 “ Western Railroad, . . . . .	100	10,000	108	10,800
30 “ Boston and Maine Railroad, 100	100	3,000	104 $\frac{3}{4}$	3,142 $\frac{1}{2}$
		<u>\$23,000</u>		<u>\$19,592<math>\frac{1}{2}</math></u>

## Railroad Bonds:—

	Par value.	Market value.
Northern (N. Y.) Railroad Company's Bonds,	\$10,000	\$5,850
Eastern Railroad Company's Bonds,	2,000	2,000
	<u>\$12,000</u>	<u>\$7,850</u>

## WARREN INSURANCE COMPANY, BOSTON.

[Incorporated, 1835.]

PARACLETE HOLMES, *President.**Secretary,* C. E. W. DIMMOCK.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
237 shares Shawmut Bank, Boston,	\$.100	\$23,700	\$102 $\frac{1}{2}$	\$24,292 $\frac{1}{2}$
315 " Howard Bank, " . . . . .	100	31,500	103 $\frac{1}{4}$	32,523 $\frac{3}{4}$
100 " Webster Bank, " . . . . .	100	10,000	106 $\frac{1}{2}$	10,650
100 " Hide and Leather Bank, Boston, . . . . .	100	10,000	105 $\frac{1}{2}$	10,550
		<u>\$74,700</u>		<u>\$78,016<math>\frac{1}{4}</math></u>

## WASHINGTON INSURANCE COMPANY, BOSTON.

[Incorporated, February 7, 1854.]

ISAAC SWEETSER, *President.**Secretary,* BENJAMIN SWEETSER.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
200 shares Atlas Bank, . . . . .	\$.100	\$20,000	\$106	\$21,200
60 " Boston Bank, . . . . .	50	3,000	61	3,660
47 " Boylston Bank, . . . . .	100	4,700	119	5,593
131 " City Bank, . . . . .	100	13,100	106	13,886
158 " Columbian Bank, . . . . .	100	15,800	106 $\frac{1}{2}$	16,827
70 " Freeman's Bank, . . . . .	100	7,000	113	7,910
150 " Granite Bank, . . . . .	100	15,000	104	15,600
150 " Hide and Leather Bank, . . . . .	100	15,000	105 $\frac{1}{2}$	15,825
100 " Market Bank, . . . . .	70	7,000	78 $\frac{1}{2}$	7,850
60 " Massachusetts Bank, . . . . .	250	15,000	268	16,080
104 " New England Bank, . . . . .	100	10,400	108	11,232
100 " North Bank, . . . . .	100	10,000	99	9,900
100 " Suffolk Bank, . . . . .	100	10,000	125 $\frac{1}{2}$	12,550

	Par value per share.	Par value.	Market value per share.	Market value.
320 shares State Bank, . . . .	\$60	\$19,200	\$67	\$21,440
50 " Tremont Bank, . . . .	100	5,000	115	5,750
103 " Union Bank, . . . .	100	10,300	113	11,639
50 " Webster Bank, . . . .	100	5,000	106½	5,325
		<u>\$185,500</u>		<u>\$202,267</u>

## Railroad Stocks:—

50 shares Boston and Worcester R. R. .	100	\$5,000	99¼	4,962½
50 " Western Railroad, . . . .	100	5,000	108	5,400
100 " Fitchburg Railroad, . . . .	100	10,000	98¼	9,825
100 " Old Colony Railroad, . . . .	100	10,000	106	10,600
100 " Eastern Railroad, . . . .	100	10,000	56½	5,650
		<u>\$40,000</u>		<u>\$36,437½</u>

Cost on the books, \$35,112.

## Railroad Bonds:—

	Par value.	Market value.
1 Bond \$1,000 Rutland and Burlington Railroad, 1st mortgage, 7 per cent., . . . .	\$1,000	\$380

WESTERN MASSACHUSETTS INSURANCE COMPANY,  
PITTSFIELD.

[Incorporated, February 11, 1852.]

E. H. KELLOGG, *President.**Secretary, J. C. GOODRIDGE.*

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
202 shares Pittsfield Bank, . . . .	\$100	\$20,200	\$100	\$20,200
25 " Agricultural Bank, . . . .	100	2,500	100	2,500
8 " Lee Bank, . . . .	100	800	100	800
5 " Hadley Falls Bank, Holyoke, . . . .	100	500	100	500
90 " Adams Bank, . . . .	100	9,000	100	9,000
30 " Webster Bank, Boston, . . . .	100	3,000	106½	3,195
30 " Merchants' Bank, " . . . .	100	3,000	100½	3,015
23 " Rochester City Bank, . . . .	100	2,300	100	2,300
		<u>\$41,300</u>		<u>\$41,510</u>

## \*Railroad Stock:—

166 shares Stockbridge & Pittsfield, R. R.,	100	16,600	90	14,940
16 " Berkshire Railroad, . . . .	100	1,600	90	1,440
		<u>\$18,200</u>		<u>\$16,380</u>

\* These Stocks are guaranteed at the above prices to repay 7 per cent. on par value.





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MUTUAL MARINE & MUTUAL FIRE AND MARINE  
COMPANIES.

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	A L I A N C E, Boston.	ATLANTIC MUT'L, (Fire and Marine,) Provincetown.	BOSTON INLAND M U T U A L, Boston.	CHINA MUTUAL, Boston.	COMMERCIAL (Mutual Marine,) New Bedford.
Amount invested in U. S. Stocks (market value),	-	-	-	-	-
invested in Treasury Notes, (market value),	-	-	-	-	-
invested in State Stocks, (market value),	-	-	-	-	-
invested in Bank Stocks, (market value),	\$34,404 00	\$5,255 00	-	\$158,464 00	-
invested in Railroad Stocks, (market value),	30,325 00	992 50	\$1,954 50	20,587 00	-
invested in Railroad Bonds, (market value),	-	-	-	-	-
invested in Real Estate,	-	-	-	-	-
Other investments,	2,100 00	-	30 00 †	5,811 53 \$	-
Cash on hand and in bank,	12,389 76	4,695 00	17,794 91	18,499 00	\$722 96
in hands of Agents,	-	-	-	1,937 83	-
Amount loaned on mortgage of Real Estate,	-	-	-	-	-
loaned on notes secured by collaterals,	-	-	-	-	-
loaned on notes without collateral security,	-	682 00	-	7,000 00	12,263 02 a
of Stock Notes on hand not overdue,	202,000 00	100,000 00	189,000 00	204,000 00	182,700 00
of Stock Notes on hand past due,	-	-	-	-	-
of Premium Notes on risks terminated,	73,274 62	12,820 90	18,298 15	71,576 15	74,573 59
of Premium Notes on risks not terminated,	244,309 99	10,221 48	43,660 48	244,871 05	171,709 14
of delinquent Premium Notes not charged to profit and loss account,	16,423 43	-	298 87	5,556 23	-
of Scrip issued for profits which remain out- standing,	111,576 09	4,461 00	-	169,895 85	33,630 80
of debts due the Company, other than those before enumerated,	9,690 23 *	-	-	2,743 43	-
of Marine Risks not terminated,	8,898,796 00	207,109 00	3,797,267 00	7,277,668 00	2,146,661 50
of Fire Risks not terminated,	1,296,347 00	-	1,398,476 00	-	-
received in cash for Fire Risks not terminated,	3,051 69	-	5,268 86	-	-
Highest rate of Interest received,	6 per cent.	6 per cent.	6 per cent.	6 per cent.	6 per cent.



Amount received for Interest, . . . . .	1,826 08	37 00	435 50	14,190 24	2,422 46
Highest rate of Interest paid for money borrowed, . . . . .	6 per cent.	—	—	6 per cent.	6 per cent.
Amount paid for Interest, . . . . .	2,700 96	—	738 04	120 00	3,525 12
borrowed, which remains unpaid, . . . . .	20,000 00 †	—	—	—	8,000 00 <sup>b</sup>
of Fire Losses paid the past year, . . . . .	1,845 69	—	11,753 68	—	—
of Marine Losses paid the past year, . . . . .	271,439 61	13,773 00	25,533 07	316,933 98	76,434 38
of losses ascertained and unpaid, . . . . .	20,300 00	5,575 00	130 00	—	1,555 28
of losses claimed, other than those ascertained and not paid, . . . . .	33,500 00	4,515 00	—	70,000 00	28,680 80
of expenses, taxes and commissions paid the past year, . . . . .	21,996 59	1,344 89	16,370 39	19,654 95	3,198 35

* Claim under reinsurance policy, . . . . .	\$1,194 63
Advances made on unadjusted claims, . . . . .	2,811 84
Due from an agency discontinued, . . . . .	505 75
Claims on insolvent estates, . . . . .	5,178 01
	<u>\$9,690 23</u>
† Borrowed on Company's note—Stock Notes given as collateral.	
‡ Scrip, Atlantic Mutual Insurance Company, of New York.	
§ 20 shares Relief Steamboat Company, (market value,) . . . . .	\$1,000 00
Scrip of this Company taken in settlement of delinquent notes, . . . . .	2,811 37
Scrip of other Mutual Insurance Companies, . . . . .	2,000 16
	<u>\$5,811 53</u>
Tremont Mutual Insurance Company—Loss under reinsurance, . . . . .	\$346 44
Claim for premiums, proved in Chancery, . . . . .	2,396 99
	<u>\$2,743 43</u>

<sup>a</sup> Bills receivable taken for premium notes terminated.  
<sup>b</sup> Borrowed on notes of the Company, without collateral.

	EQUITABLE SAFETY.* Boston.	FAIRHAVEN (Mutual Marine.) Fairhaven.	GLOUCESTER (Mutual Fishing.) Gloucester.	HINGHAM AND COHASSET (Mutual Fishing.) Cohasset.	MERCHANTS' (Mutual Marine.) Newburyport.
Amount invested in U. S. Stocks, (market value),	—	—	—	—	—
invested in Treasury Notes, (market value),	—	—	—	—	—
invested in State Stocks, (market value),	—	—	—	—	—
invested in Bank Stocks, (market value),	\$110,116 00	—	—	—	\$10,277 00
invested in Railroad Stocks, (market value),	32,303 75	—	—	—	2,625 25
invested in Railroad Bonds, (market value),	36,775 00	—	—	—	—
invested in Real Estate,	—	—	—	—	—
Other investments,	3,043 00 †	—	—	—	2,000 00 †
Cash on hand and in bank,	8,780 69	\$973 24	—	—	2,815 74
in hands of Agents,	—	—	—	—	—
Amount loaned on Mortgage of Real Estate,	43,300 00	—	—	—	—
loaned on notes secured by collaterals,	9,000 00	—	—	—	—
loaned on notes without collateral security,	—	—	—	—	—
of Stock Notes on hand not overdue,	78,500 00	100,000 00	\$170,000 00	\$13,600 00	10,500 00
of Stock Notes on hand past due,	—	20,000 00	—	—	—
of Premium Notes on risks terminated,	65,906 19	19,954 51	154 00	—	10,639 96
of Premium Notes on risks not terminated,	398,532 25	34,179 17	44,644 61	2,387 50	16,531 79
of delinquent Premium Notes not charged to profit and loss account,	714 78	12,379 82	—	—	—
of Scrip issued for profits which remain out- standing,	46,821 74	—	—	—	16,649 00
of debts due the Company, other than those before enumerated,	76 53 †	—	—	—	—
of Marine Risks not terminated,	10,211,507 00	439,426 00	815,069 00	70,675 00	300,930 00
of Fire Risks not terminated,	1,854,042 00	—	—	—	17,800 00
received in cash for Fire Risks not terminated,	5,329 76	—	—	—	113 25
Highest rate of Interest received,	6 per cent.	6 per cent.	—	—	6 per cent.

Amount received for Interest, . . . . .	869 87	1,006 10	—	—	881 28 <sup>a</sup>
Highest rate of Interest paid for money borrowed, . . . . .	6 per cent.	6 per cent.	6 per cent.	—	—
Amount paid for Interest, . . . . .	750 99	1,508 49	26 00	—	—
borrowed, which remains unpaid, . . . . .	20,000 00 <sup>§</sup>	15,301 43	400 00	—	—
of Fire Losses paid the past year, . . . . .	2,549 06	—	—	—	—
of Marine Losses paid the past year, . . . . .	200,694 79	12,315 41	10,175 00	163 26	331 80
of losses ascertained and unpaid, . . . . .	39,200 57	7,740 92	—	—	1,000 00
of losses claimed, other than those ascertained and not paid, . . . . .	42,935 00	—	—	—	—
of expenses, taxes and commissions paid the past year, . . . . .	9,807 00	1,139 18	850 00	120 00	437 60

\* This return embraces the period between April 6, and October 31, inclusive.

† One bond of the City of Albany, . . . . .	\$1,005 00
Two bonds of the City of Augusta, . . . . .	930 00
Thirty shares in steamboats R. B. Forbes and Neptune, . . . . .	1,000 00
East Boston Ferry Stock, . . . . .	78 00
	<u>\$8,043 00</u>

‡ Fire Policies not collected.

§ Stock Notes given as collateral.

|| Deposited in Savings Bank, Newburyport.

<sup>a</sup> Including Dividends on Stock.



	MUTUAL MARINE, New Bedford.	NEW ENGLAND (Mutual Marine,) Boston.	PACIFIC MUTUAL, New Bedford.	UNION (Mutual Marine,) New Bedford.
Amount invested in U. S. Stocks, (market value), . . . . .	-	-	-	-
invested in Treasury Notes, (market value), . . . . .	-	-	-	-
invested in State Stocks, (market value), . . . . .	-	-	-	-
invested in Bank Stocks, (market value), . . . . .	\$174,923 25	\$119,273 00	-	-
invested in Railroad Stocks, (market value), . . . . .	21,682 00	62,775 50	-	-
invested in Railroad Bonds, (market value), . . . . .	-	25,795 00	-	\$20,000 00
invested in Real Estate, . . . . .	-	-	-	-
Other investments, . . . . .	72,735 59*	390 00	-	1,200 00
Cash on hand and in bank, . . . . .	11,890 08	26,120 80	\$3,642 75	24,324 92
in hands of Agents, . . . . .	-	-	-	-
Amount loaned on mortgage of Real Estate, . . . . .	-	-	-	-
loaned on notes secured by collaterals, . . . . .	-	1,011 25	-	-
loaned on notes without collateral security, . . . . .	68,820 59	-	-	67,435 12
of Stock Notes on hand not overdue, . . . . .	-	-	210,000 00	96,250 00
of Stock Notes on hand past due, . . . . .	-	-	-	-
of Premium Notes on risks terminated, . . . . .	86,182 45	407,384 00	29,011 26	100,451 14
of Premium Notes on risks not terminated, . . . . .	229,564 18	316,789 00	112,470 13	248,462 86
of delinquent Premium Notes not charged to profit and loss account, . . . . .	1,514 61	3,000 00	101 24	-
of Scrip issued for profits which remain outstanding, . . . . .	177,072 00	91,000 00	-	-
of debts due the Company, other than those before enumerated, . . . . .	-	14,494 40 †	-	-
of Marine Risks not terminated, . . . . .	3,071,133 00	14,390,051 00	1,628,457 00	3,173,120 00
of Fire Risks not terminated, . . . . .	-	5,367,382 00	-	-
received in cash for Fire Risks not terminated, . . . . .	-	26,300 00	-	-
Highest rate of Interest received, . . . . .	6 per cent.	6 per cent.	6 per cent.	6 per cent.

Amount received for Interest, . . . . .	14,943 18†	21,516 00	341 19	6,414 26
Highest rate of Interest paid for money borrowed, . . . . .	— —	6 per cent.	6 per cent.	— —
Amount paid for Interest, . . . . .	1,072 03	1,507 00	1,047 87	816 22
borrowed, which remains unpaid, . . . . .	— —	— —	15,000 00§	— —
of Fire Losses paid the past year, . . . . .	— —	44,218 00	— —	— —
of Marine Losses paid the past year, . . . . .	83,291 62	569,124 00	62,251 72	78,944 79
of losses ascertained and unpaid, . . . . .	19,604 04	— —	— —	35,280 45
of losses claimed, other than those ascertained and not paid, . . . . .	30,300 00	133,000 00	12,343 99	22,000 00
of expenses, taxes and commissions paid the past year, . . . . .	4,424 59	16,860 00	3,150 99	3,473 95

* Bills Receivable, . . . . .	\$68,820 59
Office and furniture, . . . . .	1,500 00
Forfeited Scrip of the Company, . . . . .	2,415 00
	<u>\$72,735 59</u>
† Including Dividends on Stocks, . . . . .	
‡ Bills Receivable, . . . . .	\$9,986 32
Fire Policies unpaid, . . . . .	2,851 14
Barque Oasis, (advanced,) . . . . .	1,706 94
	<u>\$14,494 40</u>

§ Borrowed on the Company's Note, without collateral.  
 || Building on leased land and Furniture for Office.

## A G G R E G A T E .

Amount invested in U. S. Stocks (market value), . . .	-	-
invested in Treasury Notes, (market value,) . . .	-	-
invested in State Stocks, (market value,) . . .	-	-
invested in Bank Stocks, (market value,) . . .	\$612,712	00
invested in Railroad Stocks, (market value,) . . .	173,245	50
invested in Railroad Bonds, (market value,) . . .	82,570	00
invested in Real Estate, . . . . .	-	-
Other investments, . . . . .	88,409	52
Cash on hand and in bank, . . . . .	132,649	85
in hands of Agents, . . . . .	-	-
Amount loaned on mortgage of Real Estate, . . . . .	43,300	00
loaned on notes secured by collaterals, . . . . .	10,011	25
loaned on notes without collateral security, . . . . .	156,200	73
of Stock Notes on hand not overdue, . . . . .	1,630,650	00
of Stock Notes on hand past due, . . . . .	20,000	00
of Premium Notes on risks terminated, . . . . .	970,226	92
of Premium Notes on risks not terminated, . . . . .	2,118,333	63
of delinquent Premium Notes not charged to profit and loss account, . . . . .	39,988	98
of Scrip issued for profits which remain outstanding, of debts due the Company, other than those before enumerated, . . . . .	651,106	48
of Marine Risks not terminated, . . . . .	56,427,869	50
of Fire Risks not terminated, . . . . .	9,934,047	00
received in cash for Fire Risks not terminated, . . . . .	40,063	56
Highest rate of Interest received, . . . . .	6	per cent.
Amount received for Interest, . . . . .	64,883	16
Highest rate of Interest paid for money borrowed, . . . . .	6	per cent.
Amount paid for Interest, . . . . .	13,842	72
borrowed, which remains unpaid, . . . . .	78,701	43
of Fire Losses paid the past year, . . . . .	60,366	43
of Marine Losses paid the past year, . . . . .	1,701,406	43
of losses ascertained and unpaid, . . . . .	130,386	26
of losses claimed, other than those ascertained and not paid, . . . . .	377,274	79
of expenses, taxes and commissions paid the past year, . . . . .	102,828	48



## REMARKS.

## ALLIANCE INSURANCE COMPANY, BOSTON.

[Incorporated, March 19, 1850, for twenty years.]

R. S. S. ANDROS, *President.**Secretary,* W. H. COPELAND.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Tremont Bank, . . .	\$.100	\$10,000	\$115	\$11,500
116 " Columbia Bank, . . .	100	11,600	106½	12,354
100 " Hide and Leather Bank, . . .	100	10,000	105½	10,550
		<u>\$31,600</u>		<u>\$34,404</u>

Railroad Stocks:—

100 shares Boston and Providence R. R., \$100	\$10,000	\$102¼	\$10,225
50 " Eastern Railroad, . . . 100	5,000	56½	2,825
50 " Fitchburg Railroad, . . . 100	5,000	98¼	4,912½
50 " Boston and Worcester R. R., 100	5,000	99¼	4,962½
60 " Vermont and Canada, R. R. . 100	6,000	35	2,100
50 " Old Colony R. R., . . . 100	5,000	106	5,300
	<u>\$36,000</u>		<u>\$30,325</u>

Other investments:—

2 shares East Boston Ferry Company, . . . . .	\$100 00
20 " Relief Steamboat Company, . . . . .	2,000 00
	<u>\$2,100 00</u>

ATLANTIC MUTUAL FIRE AND MARINE INSURANCE  
COMPANY, PROVINCETOWN.

[Incorporated, April, 1854, for twenty-eight years.]

SAMUEL SOPER, *President.**Secretary,* ENOS NICKERSON.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
37 shares Tremont Bank, . . . . .	\$.100	\$3,700	\$115	\$4,255
10 " Provincetown Bank, . . . . .	100	1,000	100	1,000
		<u>\$4,700</u>		<u>\$5,255</u>

Railroad Stocks:—

10 shares Boston and Worcester R. R., . \$100	\$1,000	\$99¼	\$992½
Cost on the books, \$932.50.			

BOSTON INLAND MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated, May 28, 1856, for twenty years.]

ISAAC C. BATES, *President.*

*Secretary,* GEORGE B. AYER.

Railroad Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares Fitchburg Railroad, . . .	\$100	\$1,000	\$98 $\frac{1}{4}$	\$982 $\frac{1}{2}$
9 " Western Railroad, . . .	100	900	108	972
		<u>\$1,900</u>		<u>\$1,954<math>\frac{1}{2}</math></u>

Cost on the books of the Company for the above, \$1,770.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated, 1853, for twenty-eight years.]

FRANCIS BACON, *President.*

*Secretary,* GEORGE L. DEBLOIS.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Boston Bank, . . .	\$50	\$5,000	\$61	\$6,100
150 " Bank of Commerce, . . .	100	15,000	105	15,750
250 " Columbian Bank, . . .	100	25,000	103 $\frac{1}{2}$	25,875
100 " Granite Bank, . . .	100	10,000	104	10,400
100 " Hide and Leather Bank, . . .	100	10,000	105 $\frac{1}{2}$	10,550
5 " Massachusetts Bank, . . .	250	1,250	268	1,340
40 " New England Bank, . . .	100	4,000	108	4,320
150 " Tremont Bank, . . .	100	15,000	115	17,250
300 " Washington Bank, . . .	100	30,000	109 $\frac{1}{2}$	31,950
300 " Webster Bank, . . .	100	30,000	106 $\frac{1}{2}$	31,950
21 " North Bank, . . .	100	2,100	99	2,079
		<u>\$147,350</u>		<u>\$137,564</u>

Railroad Stocks :—

100 shares Boston and Providence R. R., \$100	\$10,000	\$102 $\frac{1}{4}$	\$10,225
50 " Western Railroad, . . .	5,000	108	5,400
50 " Boston and Worcester R. R., 100	5,000	99 $\frac{1}{4}$	4,962 $\frac{1}{2}$
	<u>\$20,000</u>		<u>\$20,587<math>\frac{1}{2}</math></u>

Cost on the books, \$16,716.25.

Other Investments :—

20 shares Relief Steamboat Company, . . . . .	\$1,000 00
Scrip of the Company taken in settlement of delinquent notes, (par value, \$4,766.07.) . . . . .	2,811 37
Scrip of other Mutual Insurance Companies, . . . . .	2,000 16
	<u>\$5,811 53</u>

## COMMERCIAL MUTUAL MARINE INSURANCE COMPANY.

[Incorporated, March 7, 1853, for ten years.]

CHAS. R. TUCKER, *President*.*Secretary*, W. T. RUSSELL.

## EQUITABLE SAFETY INSURANCE COMPANY, BOSTON.

[Incorporated, April 6, 1839; Renewed, April 6, 1859, for twenty years.]

JOHN CLARK, *President*.*Secretary*, JOHN T. CLARK.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' Bank, . . .	\$100	\$10,000	\$109½	\$10,950
384 " North Bank, . . . . .	100	38,400	99	38,016
200 " Traders' Bank, . . . . .	100	20,000	100	20,000
150 " Granite Bank, . . . . .	100	15,000	104	15,600
150 " Shawmut Bank, . . . . .	100	15,000	102½	15,375
50 " Howard Bank, . . . . .	100	5,000	103¼	5,162½
50 " Revere Bank, . . . . .	100	5,000	100¼	5,012½
		<hr/>		<hr/>
		\$108,400		\$110,116

Cost on the books, \$109,124.50.

## Railroad Stocks:—

100 shares Western Railroad, . . .	\$100	\$10,000	\$108	\$10,800
100 " Boston and Worcester R. R.,	100	10,000	99¼	9,925
75 " Boston and Providence R. R.,	100	7,500	102¼	7,668¾
26 " Pittsfield and N. Adams R. R.,	100	2,600	75	1,950
4 " Boston and Lowell R. R., . .	500	2,000	490	1,960
		<hr/>		<hr/>
		\$32,100		\$32,303¾

Cost on the books, \$32,081.25.

## • Railroad Bonds:—

	Par value.	Market value.
\$8,000 Western Railroad Bonds, . . . . .	\$100	\$8,000.
7,500 Cheshire Railroad Bonds, . . . . .	95	7,125.
7,000 Eastern Railroad Bonds, . . . . .	95	6,650.
10,000 Cape Cod Railroad Bonds, . . . . .	100	10,000.
5,000 Eastern Railroad Bonds, (income), . . . . .	100	5,000.
		<hr/>
		\$36,775

Cost on the books, \$35,497 50.

## Other Investments:—

	Market value.
Two Bonds (par val. \$500 each) City of Augusta, . . . . .	\$990 00
One Bond (par val. \$1,000) City of Albany, . . . . .	1,000 00
Thirty shares Steam Tow Boats, R. B. Forbes and Neptune, . . . . .	2,056 00
Four shares East Boston Ferry Stock, . . . . .	80 00
	\$1,126 00
Cost on the books, \$1,043.	

FAIRHAVEN MUTUAL MARINE INSURANCE COMPANY,  
FAIRHAVEN.

[Incorporated, April 6, 1855, for twenty-eight years.]

F. R. WHITWELL, *President.*

*Secretary,* JOHN A. HAWES.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY,  
GLOUCESTER.

[Incorporated, March 3, 1847, for twenty years.]

JOSEPH O. PROCTOR, *President.*

*Secretary,* JOSHUA P. TRASK.

The business of this Company is closed up in December of each year. The stock is subscribed annually in January, in shares of one thousand dollars each, for which a stock note, for two hundred dollars is taken, upon which all assessments are made. Each subscriber is required to insure at least seven-eighths of the amount he subscribes, and is not allowed to insure more than he subscribes. No one risk to exceed thirty-five hundred dollars. No vessel is insured except Gloucester Fishing vessels. Assessments are made from time to time as needed, upon the stock notes, to pay losses. Premiums commence in January, at 7 per cent., and decrease as the season advances, to  $3\frac{1}{2}$  per cent., which is the lowest premium.

HINGHAM AND COHASSET MUTUAL FISHING INSURANCE  
COMPANY, COHASSET.

[Incorporated, February 11, 1852, for twenty years.]

LABAN SOUTHER, *President.*

*Secretary,* ABRAHAM H. TOWER, Jr.

This Company insures on fishing vessels exclusively, and its business is fully closed up in December of each year. The stock is composed of shares of one thousand dollars each, and every member gives as guaranty to the Company his note of two hundred dollars, for every share his certificate entitles him to.



Each member is required to insure seven-eighths of his stock. No one risk can exceed thirty-five hundred dollars. Premiums commence in April at 4 per cent., and decrease as the season advances to  $2\frac{1}{2}$  per cent., which is the lowest, and all risks that may not have been previously cancelled expire on the 13th day of November. Assessments for losses, &c., are made upon the stock notes, and each member is entitled to his proportion of the Company's earnings.

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MERCHANTS' MUTUAL MARINE INSURANCE COMPANY,  
NEWBURYPORT.

[Incorporated, February 18, 1857, for twenty-eight years.]

ISAAC H. BOARDMAN, *President.*

*Secretary,* J. J. KNAPP.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
118 shares Merchants' Bank, Newbury- port, . . . . .	\$35	\$4,130	\$34	\$4,012
20 " Eliot Bank, Boston, . . . . .	100	2,000	105	2,100
20 " Howard Banking Company, . . . . .	100	2,000	$103\frac{1}{4}$	2,065
20 " Bank of Commerce, . . . . .	100	2,000	105	2,100
		<hr/>		<hr/>
		\$10,130		\$10,277

Railroad Stocks:—

10 shares Western Railroad, . . . . .	\$100	\$1,000	\$108	\$1,080
10 " Boston and Worcester R. R., . . . . .	100	1,000	$99\frac{1}{4}$	$992\frac{1}{2}$
11 " Concord Railroad, . . . . .	50	550	$50\frac{1}{4}$	$552\frac{3}{4}$
		<hr/>		<hr/>
		\$2,550		\$2,625 $\frac{1}{4}$

Cost on the books, \$2,081.50.

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MUTUAL MARINE INSURANCE COMPANY, NEW BEDFORD:

[Incorporated, March 24, 1843, for twenty years.]

HENRY TABER, *President.*

*Secretary,* WILLIAM H. TAYLOR.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
230 shares Merchants' Bank, N. Bedford, \$100	\$100	\$23,000	$\$110\frac{1}{2}$	\$25,415
224 " Commercial Bank, " . . . . .	100	22,400	103	23,072
214 " Marine Bank, . . . . .	100	21,400	108	23,112

	Par value per share.	Par value.	Market value per share.	Market value.
198 shares Mechanics' Bank, N. Bedford,	\$100	\$19,800	\$103	\$20,394
50 " Hide and Leather B'k, Boston,	100	5,000	105½	5,275
20 " Shawmut Bank, Boston,	. 100	2,000	102½	2,050
40 " Bank of Commerce, " . . .	100	4,000	105	4,200
34 " Blackstone Bank, " . . .	100	3,400	105	3,570
30 " Merchants' Bank, " . . .	100	3,000	100½	3,015
20 " Granite Bank, " . . .	100	2,000	104	2,080
40 " National Bank, " . . .	100	4,000	102	4,080
20 " Bank of North America, Boston, . . . . .	100	2,000	104½	2,090
25 " Maverick Bank, Boston, . . .	100	2,500	96¼	2,406¼
200 " Revere Bank, " . . . . .	100	20,000	100¼	20,050
200 " Safety Fund Bank, " . . . .	100	20,000	102	20,400
44 " Atlas Bank, " . . . . .	100	4,400	106	4,664
40 " Monument Bank, . . . . .	100	4,000	100	4,000
50 " Malden Bank, . . . . .	100	5,000	101	5,050
		\$167,900		\$174,923¼
Cost on the books, \$168,812.67.				

Railroad Stocks:—

59 shares Western Railroad, . . . .	\$100	\$5,900	\$108	\$6,372
50 " Boston and Maine Railroad,	100	5,000	104¾	5,237½
53 " Providence & Worcester, " . .	100	5,300	95	5,035
25 " Boston and Providence R. R.,	100	2,500	102¼	2,556¼
25 " Boston and Worcester R. R.,	100	2,500	99¼	2,481¼
		\$21,200		\$21,682
Cost, \$20,130.12.				

NEW ENGLAND MUTUAL MARINE INSURANCE COMPANY,  
BOSTON.

[Incorporated, 1839, for twenty years; Renewed, 1859, for twenty years.]

JOSEPH H. ADAMS, *President.*

*Secretary,* BENJAMIN LYON.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Bank of North America,	\$.100	\$10,000	104½	\$10,450
107 " Bank of Commerce, . . . .	. 100	10,700	105	11,235
111 " Merchants' Bank, . . . . .	. 100	11,100	100½	11,155½
6 " Tremont Bank, . . . . .	. 100	600	115	690

	Par value per share.	Par value.	Market value per share.	Market value.
20 shares Richmond Bank, . . .	\$.100	\$2,000	\$100	\$2,000
155 " Granite Bank, . . .	100	15,500	104	16,120
25 " Lancaster Bank, . . .	100	2,500	100	2,500
89 " North Bank, . . .	100	8,900	99	8,811
150 " Maverick Bank, . . .	100	15,000	96 $\frac{1}{4}$	14,437 $\frac{1}{2}$
102 " Shawmut Bank, . . .	100	10,200	102 $\frac{1}{2}$	10,455
50 " Faneuil Hall Bank, . . .	100	5,000	112	5,600
40 " Atlas Bank, . . .	100	4,000	106	4,240
5 " Atlantic Bank, . . .	100	500	105 $\frac{1}{2}$	527 $\frac{1}{2}$
25 " Traders' Bank, . . .	100	2,500	100	2,500
50 " Eagle Bank, . . .	100	5,000	110 $\frac{1}{2}$	5,525
60 " Grocers' Bank, . . .	100	6,000	11	660
34 " State Bank, . . .	60	2,040	67	2,278
46 " Exchange Bank, . . .	100	4,600	128	5,888
20 " City Bank, . . .	100	2,000	106	2,120
19 " Washington Bank, . . .	100	1,900	109 $\frac{1}{2}$	2,080 $\frac{1}{2}$
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		\$120,040		\$119,273

## Railroad Stocks:—

100 shares Western Railroad, . . .	\$.100	\$10,000	\$108	\$10,800
380 " Boston and Maine Railroad, . . .	100	38,000	104 $\frac{3}{4}$	39,805
63 " Eastern Railroad, . . .	100	6,300	56 $\frac{1}{2}$	3,559 $\frac{1}{2}$
109 " Manchester and Lawrence Railroad, . . .	100	10,900	79	8,611
		<hr/>		
		\$65,200		\$62,775 $\frac{1}{2}$

Cost on the books, \$61,363.

## Railroad Bonds:—

	Market value.
\$22,000 Boston, Concord and Montreal Railroad Bonds, . . .	\$12,000
15,500 Northern Railroad, . . .	13,795
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	\$25,795

Cost on the books, \$28,295.

## Other Investments:—

Scrip Manchester and Lawrence Railroad, . . .	\$16 40
" Pacific Mutual Insurance Company, New York, . . .	40 00
" Delaware Mutual Insurance Company, Philadelphia, . . .	50 00
Bonds, Town of Brunswick, Me., . . .	300 00
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	\$406 40

PACIFIC MUTUAL INSURANCE COMPANY, NEW BEDFORD.

[Incorporated, March 31, 1856; charter unlimited.]

GIDEON ALLEN, *President.*

*Secretary,* B. T. RICKETSON.

UNION MUTUAL MARINE INSURANCE COMPANY, NEW  
BEDFORD.

[Incorporated, May, 1851; for ten years.]

THOMAS S. HATHAWAY, *President.*

*Secretary,* BORDEN WOOD.

Railroad Bonds owned by the Company :—

	Market value.
\$20,000 Western Railroad Bonds, . . . . .	\$20,000



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MUTUAL FIRE COMPANIES.

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	A B I N G T O N MUTUAL, Abington.	A D A M S MUTUAL FIRE, North Adams.	A N N I S Q U A M MUTUAL FIRE, Gloucester.	A T T L E B O R O U G H MUTUAL FIRE, Attleborough.	B A R N S T A B L E C O. MUTUAL FIRE, Yarmouth Port.
Amount insured by existing policies in First Class, . . . . .	\$288,622 00	\$1,733 00†	\$181,629 50	\$625,518 00	\$2,528,156 00
insured in Second Class, . . . . .	One class.	One class.	One class.	One class.	One class.
insured in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits on same in First Class, . . . . .	10,705 00	39 00	12,110 63	55,703 79	97,376 37
of premiums and deposits in Second Class, . . . . .	—	—	—	—	—
of premiums and deposits in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits rec'd in cash, First Class, . . . . .	3,568 38	13 00	352 73	1,618 84	32,458 79
of premiums and deposits in cash, Second Class, . . . . .	—	—	—	—	—
of premiums and deposits in cash in Third Class, . . . . .	—	—	—	—	—
of Bank Stock (market value), . . . . .	—	—	—	—	—
of Railroad Stock (market value), . . . . .	—	—	—	—	3,190 00
of Railroad Bonds (market value), . . . . .	—	—	—	—	320 00
invested in Real Estate, (cost on the books), . . . . .	—	—	—	—	2,000 00
Other investments, . . . . .	484 01	—	1,767 50	1,513 14†	21,496 14\$
Assets or securities of the Company pledged for liabilities, . . . . .	—	—	—	—	—
Cash on hand and in bank, . . . . .	—	—	—	—	464 12
in hands of Agents, . . . . .	13 00	7 00	30 00	1,854 38	—
Amount of losses paid the past year in First Class, . . . . .	70 16	46 58	—	—	—
of losses paid in Second Class, . . . . .	2,835 00	—	—	—	2,693 90
of losses paid in Third Class, . . . . .	—	—	—	—	—
assessed on notes the past year, . . . . .	—	—	—	—	—
assessed beyond the amount of notes, . . . . .	—	—	238 66	—	—
of liability of the assured to further assessment, . . . . .	—	—	—	—	—
of assessments past due and not paid, . . . . .	7,136 76	—	24,221 26	111,313 76	194,752 74
of policies terminated the past year, First Class, . . . . .	—	467 19	—	—	—
of policies terminated in Second Class, . . . . .	56,637 00	36,156 00	23,450 00	121,082 50	348,032 00
of policies terminated in Third Class, . . . . .	—	—	—	—	—

Amount of policies issued the past year in First Class, . . . . .	117,669 00	-	37,105 00	154,694 00	454,037 00
of policies issued in Second Class, . . . . .	-	-	-	-	-
of policies issued in Third Class, . . . . .	-	-	-	-	-
of cash received for such policies in First Class, . . . . .	1,340 61	-	71 46	590 98	6,070 12
of cash received for such policies in Second Class, . . . . .	-	-	-	-	-
of cash received for such policies in Third Class, . . . . .	-	-	-	-	-
of premiums rec'd in notes for same, First Class, . . . . .	2,681 22	-	2,382 10	13,647 31	12,140 24
of premiums received in notes in Second Class, . . . . .	-	-	-	-	-
of premiums received in notes in Third Class, . . . . .	-	-	-	-	-
of losses ascertained and unpaid, . . . . .	-	-	-	-	-
of losses claimed other than those ascertained and unpaid, . . . . .	-	-	-	-	-
of cash dividends paid to policy holders, . . . . .	-	-	-	-	2,000 00
owed for money borrowed, . . . . .	40 34	-	28 36	-	8,895 27
Highest rate of interest paid, . . . . .	6 per cent.	-	-	-	-
rate of interest received, . . . . .	6 per cent.	-	6 per cent.	6 per cent.	6 per cent.
Amount received for interest, . . . . .	95 97	-	71 80	-	1,843 61
insured on Real Estate, . . . . .	288,622 00*	-	170,999 50	620,687 00	2,106,796 75
insured on Personal Property, . . . . .	-	-	10,630 00	4,831 00	421,359 25
of delinquent notes not charged to profit and loss account, . . . . .	-	-	-	-	-
paid for expenses, taxes and commissions, . . . . .	415 04	36 00	22 50	250 91	413 08
Proportion of property insured in Massachusetts, . . . . .	All.	All.	All.	All.	All.
of loss on property situated in Massachusetts, . . . . .	All.	-	-	-	All.

\* \$226,997 of this amount on five year policies; the balance on one year policies. † Re-insured without liability to assessment.  
 ‡ Deposited in Savings Bank. § Promissory Notes, including two Bonds for \$2,275, and Mortgages on Real Estate.

	BERKSHIRE MUTUAL FIRE, Pittsfield.	BOOT AND SHOE MANUFACTURERS MUTUAL FIRE, Lynn.	BOSTON MANUF'S MUTUAL FIRE, Boston.	BOSTON MUTUAL FIRE, Boston.	BRISTOL COUNTY MUTUAL FIRE, New Bedford.
Amount insured by existing policies in First Class,	\$2,226,102 00	\$1,720,337 00	\$7,593,211 00	\$1,139,119 00	\$5,067,545 00
insured in Second Class,	One class.	One class.	One class.	One class.	One class.
insured in Third Class,	77,655 13	153,458 25	424,588 74	56,031 02	524,100 15
of premiums and deposits on same in First Class,	—	—	—	—	—
of premiums and deposits in Second Class,	—	—	—	—	—
of premiums and deposits in Third Class,	25,944 34	13,060 68	70,764 19	18,677 04	24,957 15
of premiums and deposits rec'd in cash, First Class,	—	—	—	—	—
of premiums and deposits in cash, Second Class,	—	—	—	—	—
of premiums and deposits in cash, Third Class,	—	1,070 00	63,789 00	4,586 25	—
of Bank Stock (market value),	—	—	—	—	—
of Railroad Stock (market value),	—	—	—	—	—
of Railroad Bonds (market value),	2,331 80	—	—	—	—
invested in Real Estate, (cost on the books),	8,000 00	8,476 00†	3,300 04	419 00	—
Other investments,	—	—	—	—	—
Assets or securities of the Company pledged for liabilities,	—	—	—	—	—
Cash on hand and in bank,	1,041 02	1,109 02	19,075 69	507 37	1,000 00
in hands of Agents,	—	1,002 04	—	2,457 04	—
Amount of losses paid the past year in First Class,	2,074 00	175 00	2,690 22	4,780 43	5,830 70
of losses paid in Second Class,	—	—	—	—	—
of losses paid in Third Class,	—	—	—	—	—
assessed on notes the past year,	—	—	—	—	—
assessed beyond the amount of notes,	—	—	—	—	—
of liability of the assured to further assessment,	155,310 26	140,397 57	849,177 48	106,153 93	998,286 00
of assessments past due and not paid,	—	—	—	—	—
of policies terminated the past year in First Class,	286,391 00	511,250 00	6,376,380 00	664,591 00	675,275 00
of policies terminated in Second Class,	—	—	—	—	—
of policies terminated in Third Class,	—	—	—	—	—



Amount of policies issued the past year in First Class, . . . . .	\$301,790 00	831,462 00	7,750,361 00	912,569 00	707,525 00
of policies issued in Second Class, . . . . .	—	—	—	—	—
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	3,600 75	7,990 12	71,417 14	13,219 96	3,639 90
of cash received for such policies in Second Class, . . . . .	—	—	—	—	—
of cash received for such policies in Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same in First Class, . . . . .	7,191 00	50,343 00	337,085 70	26,299 66	72,798 00
of premiums received in notes in Second Class, . . . . .	—	—	—	—	—
of premiums received in notes in Third Class, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	1,975 00	—	—	752 50	—
of losses claimed other than those ascertained and unpaid, . . . . .	300 00	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	769 52	750 60	54,169 17	1,528 40 †	—
owed for money borrowed, . . . . .	—	—	—	1,800 00	5,500 00
Highest rate of interest paid, . . . . .	—	—	—	6 per cent.	6 per cent.
rate of interest received, . . . . .	6 per cent.	8 per cent.	6 per cent.	6 per cent.	6 per cent.
received for interest, . . . . .	481 04	283 91	4,150 15	189 32	—
insured on Real Estate, . . . . .	2,053,742 00	181,780 00	7,593,211 00	631,280 00	5,067,545 00
insured on Personal Property, . . . . .	172,360 00	1,538,557 00	—	507,839 00	—
of delinquent notes not charged to profit and loss account, . . . . .	—	—	—	—	—
paid for expenses, taxes and commissions, . . . . .	457 08	2,020 49	7,992 55	4,537 34	2,751 84
of property insured in Massachusetts, . . . . .	All.	All.	2,995,648 00	1,128,119 00	98 per cent.
of loss on property situated in Massachusetts, . . . . .	All.	All.	1,221 73	All.	All.

\* Loans on Notes with collateral security.

† Dividends, including return premiums on policies cancelled, &c., \$1,412.03. Amount paid for re-insurance, \$89.37; paid interest, \$27.

	C A M B R I D G E MUTUAL FIRE, Cambridgeport.	C H A R L E S T O W N MUTUAL FIRE, Charlestown.	C H E L S E A MUTUAL FIRE, Chelsea.	C I T I Z E N S ' MUTUAL, Brighton.	C I T Y M U T U A L, Roxbury.
Amount insured by existing policies in First Class,	\$1,370,699 00	\$4,510,034 00	\$518,205 00	\$2,417,703 00	\$485,037 00
insured in Second Class,	One class.	One class.	735,805 00	1,664,559 00	One class.
insured in Third Class,	101,590 19	214,071 33	Two classes.	Two classes.	15,952 00
of premiums and deposits on same in First Class,	—	—	15,548 26	102,996 43	—
of premiums and deposits in Second Class,	—	—	10,699 76	84,008 97	—
of premiums and deposits in Third Class,	23,325 42	59,499 54	7,774 13	28,977 56	7,488 00
of premiums and deposits ree'd in cash, First Class,	—	—	5,349 88	28,417 52	—
of premiums and deposits in cash, Second Class,	—	—	7,002 50	8,550 00	636 00
of premiums and deposits in cash, Third Class,	1,515 00	—	—	4,242 75	—
of Bank Stock (market value),	—	—	—	—	—
of Railroad Stock (market value),	—	—	—	—	—
of Railroad Bonds (market value),	—	—	—	—	—
invested in Real Estate, (cost on the books,)	14,946 40	20,330 00	5,000 00	4,063 26	3,370 00
Other investments,	—	—	—	—	—
Assets or securities of the Company pledged for liabilities,	—	—	—	—	—
Cash on hand and in bank,	1,071 87	2,860 04	2,010 91	1,417 54	200 00
in hands of Agents,	267 60	4,918 00	212 26	4,143 59	—
Amount of losses paid the past year in First Class,	3,133 27	11,258 36	470 00	1,877 62	4,209 00
of losses paid in Second Class,	—	—	2,390 00	13,595 49	—
of losses paid in Third Class,	—	—	837 68	—	—
assessed on notes the past year,	—	—	—	322 27*	—
assessed beyond the amount of notes,	—	—	—	—	—
of liability of the assured to further assessment,	101,590 19	310,343 58	39,372 03	—	29,970 00
of assessments past due and not paid,	—	—	874 53	7,431 00	—
of policies terminated the past year, First Class,	410,155 00	1,423,502 00	148,450 00	589,196 00	53,770 00
of policies terminated in Second Class,	—	—	557,733 00	1,203,948 00	—
of policies terminated in Third Class,	—	—	—	—	—

Amount of policies issued the past year in First Class, . . . . .	451,135 00	2,183,898 00	153,550 00	743,140 00	101,000 00
of policies issued in Second Class, . . . . .	— —	— —	667,253 00	1,360,622 00	— —
of policies issued in Third Class, . . . . .	— —	— —	— —	— —	— —
of cash received for such policies in First Class, . . . . .	5,868 83	29,602 48	2,184 47	8,652 58	1,135 00
of cash rec'd for such policies in Second Class, . . . . .	— —	— —	5,484 09	19,797 58	— —
of cash rec'd for such policies in Third Class, . . . . .	— —	— —	— —	— —	— —
of premiums rec'd in notes for same in First Class, . . . . .	29,323 92	35,358 99	2,184 47	17,305 16	1,000 00
of premiums received in notes in Second Class, . . . . .	— —	— —	5,484 09	39,595 16	— —
of premiums received in notes in Third Class, . . . . .	— —	— —	— —	— —	— —
of losses ascertained and unpaid, . . . . .	— —	800 00	— —	— —	— —
of losses claimed other than those ascertained and unpaid, . . . . .	— —	— —	5,300 00	— —	— —
of cash dividends paid to policy-holders, . . . . .	1,774 68	1,695 00	99 82	2,467 42	50 per cent.
owed for money borrowed, . . . . .	— —	— —	1,200 00	— —	— —
Highest rate of interest paid, . . . . .	— —	6 per cent.	6 per cent.	6 per cent.	— —
rate of interest received, . . . . .	6 per cent.	6 per cent.	6 per cent.	6 per cent.	6 per cent.
Amount received for interest, . . . . .	954 99	690 00	579 00	996 98	240 00
insured on Real Estate, . . . . .	1,180,439 00	3,597,102 00	1,254,010 00†	3,450,213 00†	443,032 00
insured on Personal Property, . . . . .	190,260 00	912,932 00	— —	632,049 00	40,005 00
of delinquent notes not charged to profit and loss account, . . . . .	— —	— —	— —	— —	— —
paid for expenses, taxes and commissions, . . . . .	2,102 68	5,299 86	2,825 23	6,602 79	270 00
Proportion of property insured in Massachusetts, . . . . .	All.	87½ per cent.	All.	Nearly all.	All.
of loss on property situated in Massachusetts, . . . . .	All.	All.	All.	All but \$500.	All.

\* Assessed under the old system, which expires in February, 1860. † First class not divided but mostly Real Estate. ‡ Not kept separate.

	COHASSET MUTUAL FIRE, Cohasset.	CONWAY FIRE, Conway.	DEDHAM MUTUAL FIRE, Dedham.	DORCHESTER MUTUAL FIRE, Dorchester.	EAGLE FIRE, Boston.
Amount insured by existing policies in First Class,	\$154,096 00	\$2,967,553 00	\$260,490 00	\$4,049,199 00	\$2,002,194 00
insured in Second Class, . . . . .	One class.	39,150 00	One class.	One class.	One class.
insured in Third Class, . . . . .	—	Two classes.	—	—	—
of premiums and deposits on same in First Class,	10,594 23	93,109 26	15,474 20	159,538 76	49,628 78
of premiums and deposits in Second Class, . . . . .	—	2,859 96	—	—	—
of premiums and deposits in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits rec'd in cash, First Class,	2,097 89	31,036 42	3,094 84	60,700 63	24,976 88
of premiums and deposits in cash, Second Class,	—	953 32	—	—	—
of premiums and deposits in cash, Third Class, . . . . .	—	—	—	—	—
of Bank Stock (market value), . . . . .	937 50	14,947 13	1,344 00	1,500 00	—
of Railroad Stock (market value), . . . . .	—	—	—	—	—
of Railroad Bonds (market value), . . . . .	—	—	—	—	—
invested in Real Estate, (cost on the books), . . . . .	—	—	—	—	—
Other investments, . . . . .	884 69	3,755 59	—	29,416 55	3,031 38
Assets or securities of the Company pledged for liabilities,	—	2,333 05	—	—	—
Cash on hand and in bank, . . . . .	184 15	—	1,986 49	3,021 10	2,595 84
in hands of Agents, . . . . .	—	1,980 46	476 75	5,017 79	3,721 76
Amount of losses paid the past year in First Class,	—	810 60	1,875 00	16,205 34†	4,292 61
of losses paid in Second Class, . . . . .	—	—	—	—	—
of losses paid in Third Class, . . . . .	—	—	—	—	—
assessed on notes the past year,	—	—	—	—	—
assessed beyond the amount of notes,	—	—	—	—	—
of liability of the assured to further assessment,	—	—	—	—	—
of assessments past due and not paid,	21,188 46	191,938 44	30,948 40	319,077 52	73,955 70
of policies terminated the past year, First Class,	—	—	—	—	—
of policies terminated, Second Class, . . . . .	5,800 00	775,549 00	271,890 00	2,686,351 00	1,242,310 00
of policies terminated, Third Class, . . . . .	—	72,080 00	—	—	—



Amount of policies issued the past year in First Class, . . . . .	13,285 00	815,673 00	260,490 00	2,702,769 00	1,515,352 00
of policies issued in Second Class, . . . . .	-	-	-	-	-
of policies issued in Third Class, . . . . .	-	-	-	-	-
of cash received for such policies in First Class, . . . . .	185 59	8,180 54	3,094 84	35,767 16	15,787 00
of cash received for such policies, Second Class, . . . . .	-	-	-	-	-
of cash received for such policies, Third Class, . . . . .	-	-	-	-	-
of premiums rec'd in notes for same, First Class, . . . . .	742 36	16,361 08	12,379 36	34,291 63	15,396 10
of premiums rec'd in notes, Second Class, . . . . .	-	-	-	-	-
of premiums rec'd in notes, Third Class, . . . . .	-	-	-	-	-
of losses ascertained and unpaid, . . . . .	-	879 00	-	1,075 00	-
of losses claimed other than those ascertained and unpaid, . . . . .	-	-	-	-	-
of cash dividends paid to policy-holders, . . . . .	69 44	2,096 36	672 16	1,750 00	2,000 00
owed for money borrowed, . . . . .	-	8,911 29	-	4,142 91	2,810 79
Highest rate of interest paid, . . . . .	-	6 per cent.	-	-	-
rate of interest received, . . . . .	7 per cent.	6 per cent.	-	6 per cent.	6 per cent.
Amount received for interest, . . . . .	106 42	666 78	96 00	1,886 62†	38 63
insured on Real Estate, . . . . .	142,795 00	3,006,703 00*	26,180 00	3,344,282 00	1,215,108 00
insured on Personal Property, . . . . .	11,301 00	-	211,310 00	704,917 00	787,086 00
of delinquent notes not charged to profit and loss account, . . . . .	-	-	-	-	-
paid for expenses, taxes and commissions, . . . . .	82 00	1,641 08	496 49	9,076 65	5,075 15
Proportion of property insured in Massachusetts, . . . . .	All.	$\frac{9.9}{10.0}$	All.	98 $\frac{1}{4}$ per cent.	$\frac{9}{10}$
of loss on property situated in Massachusetts, . . . . .	-	All except \$8.	All.	All.	4,269 25

\* Not kept separate. † Less \$2,226 losses paid which occurred last year. ‡ \$584.51 of this amount is interest accrued and not paid.

	ESSEX MUTUAL FIRE, Salem.	FARMERS' MUTUAL FIRE, Georgetown.	FAYETTE MUTUAL FIRE, Lawrence.	FITCHBURG MUTUAL FIRE, Fitchburg.	FRANKLIN MUTUAL FIRE, Greenfield.
Amount insured by existing policies in First Class, insured in Second Class, . . . . .	\$979,300 00 One class.	\$1,711,063 50 One class.	\$493,789 00* One class.	\$3,445,186 00 392,525 00 Two classes.	\$1,343,265 74 One class.
insured in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits on same in First Class, of premiums and deposits in Second Class, . . . . .	68,189 70	58,390 65	17,972 27	164,808 80 29,692 84	67,977 70
of premiums and deposits in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits rec'd in cash, First Class, of premiums and deposits in cash, Second Class, of premiums and deposits in cash, Third Class, of Bank Stock (market value,) . . . . .	22,729 90	13,015 67	5,991 09	41,202 20 7,423 21	13,595 54
of Railroad Stock (market value,) . . . . .	21,270 75	—	—	—	—
of Railroad Bonds (market value,) . . . . .	1,400 00	—	—	4,000 00	—
invested in Real Estate, (cost on the books,) . . . . .	—	—	—	—	—
Other investments, . . . . .	2,891 00	—	273 33	38,087 41	3,932 37
Assets or securities of the Company pledged for liabilities, Cash on hand and in bank, . . . . .	—	—	—	—	—
in hands of Agents, . . . . .	592 73	—	152 93	5,947 31	15,010 77
Amount of losses paid the past year in First Class, of losses paid in Second Class, . . . . .	—	392 22	834 50	—	76 70
of losses paid in Third Class, . . . . .	676 73	3,768 50	3,307 75	6,474 18 1,505 00	450 00
assessed on notes the past year, . . . . .	—	—	—	—	—
assessed beyond the amount of notes, of liability of the assured to further assessment, of assessments past due and not paid, . . . . .	—	10,165 15	3,000 00	—	—
of policies terminated the past year, First Class, of policies terminated in Second Class, . . . . .	113,649 50	100,781 00 3,375 00	31,944 54 3,131 24	389,003 28 431 88	135,955 40
of policies terminated in Third Class, . . . . .	136,050 00	855,985 00	170,185 00	777,676 00 345,790 00	170,190 00

Amount of policies issued the past year in First Class, . . . . .	180,200 00	63,715 00	354,429 00	1,176,098 00	252,226 50
of policies issued in Second Class, . . . . .	—	—	—	381,630 00	—
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	4,207 75	671 42	4,256 88	12,433 79	—
of cash received for such policies, Second Class, . . . . .	—	—	—	7,129 10	—
of cash received for such policies, Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same, First Class, . . . . .	8,313 00	1,342 84	8,420 95	37,301 37	2,607 45
of premiums rec'd in notes, Second Class, . . . . .	—	—	—	21,387 30	—
of premiums rec'd in notes, Third Class, . . . . .	—	200 00	1,495 84	—	—
of losses ascertained and unpaid, . . . . .	—	—	—	8 00	—
of losses claimed other than those ascertained and unpaid, . . . . .	—	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	2,844 01	—	—	—	1,000 00
owed for money borrowed, . . . . .	—	1,973 77	1,200 00	6,396 06	519 28
Highest rate of interest paid, . . . . .	—	12 per cent.	6 per cent.	—	6 per cent.
rate of interest received, . . . . .	6 per cent.	—	7 per cent.	—	8 per cent.
Amount received for interest, . . . . .	1,634 00	—	24 50	6 per cent.	—
insured on Real Estate, . . . . .	173,950 00	1,283,317 63	184,447 00	2,632,852 00	1,081,918 74
insured on Personal Property, . . . . .	6,250 00	427,745 87	169,982 00	1,204,859 00	261,347 00
of delinquent notes not charged to profit and loss account, . . . . .	—	—	—	—	—
paid for expenses, taxes and commissions, . . . . .	534 53	1,823 06	1,284 57	1,718 33	408 78
Proportion of property insured in Massachusetts, . . . . .	All.	All but \$9,000	All.	3,771,466 00	All.
of loss on property situated in Massachusetts, . . . . .	All.	All.	All.	6,829 18	All.

	GREENFIELD STOCK & MUTUAL FIRE,* Greenfield.	GROVELAND MUTUAL FIRE, Groveland.	HAVERHILL MUTUAL FIRE, Haverhill.	HAMILTON MUTUAL, Salem.	HAMPDEN FIRE, Springfield.
Amount insured by existing policies in First Class,	\$112,758 00	\$697,455 00	\$950,512 00	\$437,930 00	
insured in Second Class, . . . . .	One class.	One class.	2,377,331 00	1,009,159 00	
insured in Third Class, . . . . .	- - - - -	- - - - -	- - - - -	988,112 00	
insured in Fourth Class, . . . . .	4,397 01	25,379 65	- - - - -	591,198 00	
of premiums and deposits on same, First Class,	- - - - -	- - - - -	83,055 74	10,327 51	
of premiums and deposits in Second Class,	- - - - -	- - - - -	222,602 17	31,091 16	
of premiums and deposits in Third Class,	- - - - -	- - - - -	- - - - -	19,713 47	
of premiums and deposits in Fourth Class,	- - - - -	- - - - -	- - - - -	25,309 59	
of premiums and deposits rec'd in cash, First Class,	1,465 67	- - - - -	8,305 57	5,163 75	
of premiums and deposits in cash, Second Class,	- - - - -	- - - - -	22,260 21	15,445 58	
of premiums and deposits in cash in Third Class,	- - - - -	- - - - -	- - - - -	9,851 73	
of premiums and deposits in cash, Fourth Class,	- - - - -	- - - - -	- - - - -	12,654 80	
of Bank Stock (market value), . . . . .	- - - - -	- - - - -	8,122 00	- - - - -	
of Railroad Stock (market value), . . . . .	- - - - -	- - - - -	- - - - -	8,022 50	
of Railroad Bonds (market value), . . . . .	- - - - -	- - - - -	- - - - -	1,485 00	
invested in Real Estate, (cost on the books), . . . . .	- - - - -	- - - - -	- - - - -	- - - - -	
Other investments, . . . . .	- - - - -	187 00	450 00	- - - - -	
Assets or securities of the Company pledged for liabilities,	- - - - -	- - - - -	7,136 84	10,783 87	
Cash on hand and in bank, . . . . .	- - - - -	- - - - -	1,800 00 †	- - - - -	
in hands of Agents, . . . . .	615 00	- - - - -	400 75	3,176 53	
Amount of losses paid the past year in First Class,	- - - - -	- - - - -	2,164 47	6,237 47	
of losses paid in Second Class,	2,509 75	62 00	1,329 00	85 16	
of losses paid in Third Class, . . . . .	- - - - -	- - - - -	2,606 00	478 00	
of losses paid in Fourth Class, . . . . .	- - - - -	- - - - -	9,540 40	6,483 19	
assessed on notes the past year,	7,359 84	- - - - -	4,054 55 †	7,216 25	
assessed beyond the amount of notes, . . . . .	- - - - -	- - - - -	- - - - -	- - - - -	
of liability of the assured to further assessment,	- - - - -	- - - - -	769,443 27	172,883 46	
of assessments past due and not paid, . . . . .	3,762 20	- - - - -	9,638 12	- - - - -	

Closed business, and Risks all re-insured and assumed by the Stock Department of this Company.



Amount of policies terminated the past year, First Class,	350,862 50	36,653 00	187,234 00	253,540 00
of policies terminated in Second Class,	—	—	402,356 00	441,705 00
of policies terminated in Third Class,	—	—	688,697 00	633,854 00
of policies terminated in Fourth Class,	—	—	—	535,647 00
of policies issued the past year in First Class,	12,650 00	120,232 00	159,360 00	92,882 00
of policies issued in Second Class,	—	—	642,887 00	382,488 00
of policies issued in Third Class,	—	—	272,572 00	633,492 00
of policies issued in Fourth Class,	—	—	—	472,649 00
of cash received for such policies in First Class,	207 50	120 00	1,393 23	1,207 15
of cash received for such policies, Second Class,	—	—	5,849 22	5,947 11
of cash received for such policies in Third Class,	—	—	4,863 87	6,811 85
of cash received for such policies in Fourth Class,	—	—	—	10,686 03
of premiums rec'd in notes for same, First Class,	415 00	4,324 10	13,932 30	1,207 15
of premiums received in notes in Second Class,	—	—	58,492 20	5,947 11
of premiums received in notes in Third Class,	—	—	46,694 25	6,811 85
of premiums received in notes in Fourth Class,	—	—	—	10,686 03
of losses ascertained and unpaid,	1,750 00	—	1,750 00	—
of losses elapsed other than those ascertained and unpaid,	800 00	—	3,500 00	1,150 00
of cash dividends paid to policy-holders,	—	—	1,780 86 §	2,255 03
owed for money borrowed,	—	820 00	4,576 00	500 00
Highest rate of interest paid,	—	6 per cent.	6 per cent.	6 per cent.
rate of interest received,	—	—	10 per cent.	6 per cent.
Amount received for interest,	—	—	854 24	580 00
insured on Real Estate,	90,600 00	634,661 00	2,753,974 00	3,026,399 00 <sup>a</sup>
insured on Personal Property,	22,158 00	62,794 00	573,869 00	—
of delinquent notes not charged to profit and loss account,	—	—	—	—
paid for expenses, taxes and commissions,	1,523 85	160 00	3,655 24	8,043 94
Proportion of property insured in Massachusetts,	All.	All but \$1,450	$\frac{9}{10}$	55 per cent.
of loss on property situated in Massachusetts,	All.	All.	$\frac{3}{4}$	74 per cent.

\* This Company is closing up its business, and has issued no new policies since March, 1859.  
 † Assessed in Third Class. § In Second Class. || Notes of the Company given for \$2,776; to secure the balance, \$1,800, Bank Stocks are pledged. <sup>a</sup> Not kept separate.

	HAMPSHIRE MUTUAL FIRE, Northampton.	HINGHAM MUTUAL FIRE, Hingham.	HOLLISTON MUTUAL, Holliston.	HOME MUTUAL, <sup>†</sup> Boston.	HOLYOKE MUTUAL FIRE, Salem.
Amount insured by existing policies in First Class,	\$3,566,186 00	\$7,390,426 00	\$1,712,347 85	\$255,550 00	\$4,082,009 01
insured in Second Class, . . . . .	One class.	One class.	One class.	One class.	4,122,791 35
insured in Third Class, . . . . .	—	—	—	—	Two classes.
of premiums and deposits on same, First Class,	147,085 68	300,548 26	193,340 48	5,486 07	100,991 82
of premiums and deposits in Second Class,	—	—	—	—	109,454 22
of premiums and deposits in Third Class,	—	—	—	—	—
of premiums and deposits rec'd in cash, First Class,	49,028 56	100,676 69	10,429 05	1,828 69	50,495 91
of premiums and deposits in cash, Second Class,	—	—	—	—	54,727 11
of premiums and deposits in cash in Third Class,	—	—	—	—	—
of Bank Stock (market value), . . . . .	600 00	30,596 50	—	1,002 50	29,302 50
of Railroad Stock (market value), . . . . .	3,710 00	11,215 00	—	—	7,990 00
of Railroad Bonds (market value), . . . . .	—	1,140 00	—	—	4,150 00
invested in Real Estate, (cost on the books,) . . . . .	—	2,100 00	—	—	2,415 17
Other investments, . . . . .	31,075 00*	35,376 68	250 00	—	62,971 78
Assets or securities of the Company pledged for liabilities,	—	—	—	—	—
Cash on hand and in bank, . . . . .	294 98	182 00	29 69	486 16	4,759 52
in hands of Agents, . . . . .	—	1,188 67	359 72	134 00	2,126 46
Amount of losses paid the past year in First Class,	2,401 04	9,760 25	2,891 62	—	4,186 64
of losses paid in Second Class, . . . . .	—	—	—	—	22,278 54
of losses paid in Third Class, . . . . .	—	—	—	—	—
assessed on notes the past year, . . . . .	—	—	3,599 91	—	—
assessed beyond the amount of notes,	—	—	—	—	—
of liability of the assured to further assessment,	294,171 36	300,548 26	178,911 00	10,972 14	315,669 06
of assessments past due and not paid,	—	—	134 84	—	—
of policies terminated the past year, First Class,	695,672 00	882,170 00	180,750 00	73,650 00	1,014,770 84
of policies terminated in Second Class, . . . . .	—	—	—	—	2,519,368 83
of policies terminated in Third Class, . . . . .	—	—	—	—	—

Amount of policies issued the past year in First Class, . . . . .	694,867 00	1,192,527 00	232,010 00	329,200 00	1,238,798 00
of policies issued in Second Class, . . . . .	—	—	—	—	3,019,136 33
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	8,918 89	16,954 16	2,007 48	1,828 69	13,351 91
of cash received for such policies in Second Class, . . . . .	—	—	—	—	34,476 42
of cash received for such policies in Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same, First Class, . . . . .	17,837 78	33,488 74	17,770 50	3,657 38	13,351 91
of premiums received in notes in Second Class, . . . . .	—	—	—	—	34,476 42
of premiums received in notes in Third Class, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	500 00	—	860 00	—	—
of losses claimed other than those ascertained and unpaid, . . . . .	—	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	500 00	200 00	1,027 00	—	2,430 00
owed for money borrowed, . . . . .	4,518 49	9,275 93	—	—	8,355 31
Highest rate of interest paid, . . . . .	—	2,000 00	1,293 65 †	—	—
rate of interest received, . . . . .	—	6 per cent.	6 per cent.	—	6 per cent.
rate of interest received, . . . . .	—	6 per cent.	—	—	6 per cent.
insured on Real Estate, . . . . .	1,877 86	4,965 48	—	—	6,128 72
insured on Personal Property, . . . . .	694,867 00	6,830,528 00	142,650 00	79,975 00	6,064,899 12
of delinquent notes not charged to profit and loss account, . . . . .	—	559,898 00	89,360 00	249,225 00	2,139,901 24
paid for expenses, taxes and commissions, . . . . .	—	—	—	—	—
Proportion of property insured in Massachusetts, . . . . .	988 25	1,860 01	529 79	208 53	10,004 28
of loss on property situated in Massachusetts,	All.	All.	All but \$500	All.	$\frac{3}{4}$
	All.	All.	All.	—	$\frac{2}{1}$

\* Notes secured by good and sufficient indorsers, and mortgage on Real Estate. † Borrowed on Treasurer's Note. ‡ Commenced business July 12, 1859.



	H O U S A T O N I C MUTUAL FIRE, Stockbridge.	L O W E L L M U T U A L FIRE, Lowell.	L Y N N M U T U A L FIRE, Lynn.	M A R L B O R O U G H MUTUAL FIRE, Marlborough.	M A S S A C H U S E T T S MUTUAL FIRE, Boston.
Amount insured by existing policies in First Class, insured in Second Class, . . . . .	\$1,277,439 00	\$538,821 00	\$1,397,165 00	\$1,168,588 25	\$14,671,735 00
insured in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits on same in First Class, of premiums and deposits in Second Class, . . . . .	38,725 26	21,597 05	95,775 55	125,733 92	245,840 32
of premiums and deposits in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits rec'd in cash, First Class, of premiums and deposits in cash, Second Class, of premiums and deposits in cash, Third Class, of Bank Stock (market value), . . . . .	12,908 42	5,399 26	19,835 24	3,643 71	245,840 32
of Railroad Stock (market value), . . . . .	520 00	—	—	—	—
of Railroad Bonds (market value), . . . . .	387 50	—	6,784 00	—	168,063 00
invested in Real Estate, (cost on the books), . . . . .	300 00	—	2,387 50	—	—
Other investments, . . . . .	44 50	—	2,470 00	—	—
Assets or securities of the Company pledged for liabilities, Cash on hand and in bank, . . . . .	—	—	6,280 00	500 00	104,454 16
in hands of Agents, . . . . .	542 78	1,276 27	3,678 18	663 19	3,853 20
Amount of losses paid the past year in First Class, of losses paid in Second Class, . . . . .	383 49	—	—	309 98	—
of losses paid in Third Class, . . . . .	1,675 00	33 75	340 48	1,183 00	9,719 62
assessed on notes the past year, assessed beyond the amount of notes, . . . . .	—	—	—	—	—
of liability of the assured to further assessment, of assessments past due and not paid, . . . . .	77,450 52	64,471 31	95,775 55	2,100 00	No Notes.
of policies terminated the past year, First Class, of policies terminated in Second Class, . . . . .	—	40 00	—	—	491,680 64
of policies terminated in Third Class, . . . . .	293,598 00	316,755 50	175,415 00	152,284 00	2,338,850 00



Amount of policies issued the past year in First Class, . . . . .	403,519 00	275,137 00	207,235 00	194,549 50	2,513,700 00
of policies issued in Second Class, . . . . .	—	—	—	—	—
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	4,087 01	2,007 31	2,755 99	1,758 35	43,979 00
of cash received for such policies in Second Class, . . . . .	—	—	—	—	—
of cash received for such policies in Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same, First Class, . . . . .	8,174 02	5,496 93	11,023 96	17,702 02	—
of premiums received in notes in Second Class, . . . . .	—	—	—	—	—
of premiums received in notes in Third Class, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	1,400 00*	—	—	—	—
and unpaid, . . . . .	—	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	579 41	—	2,384 95	—	36,108 93
owed for money borrowed, . . . . .	—	—	—	—	—
Highest rate of interest paid, . . . . .	—	—	—	—	—
rate of interest received, . . . . .	10 per cent.	—	—	—	—
Amount received for interest, . . . . .	—	—	10 per cent.	6 per cent.	6 per cent.
insured on Real Estate, . . . . .	1,277,439 00†	456,554 00	1,339 60	—	16,671 34 †
insured on Personal Property, . . . . .	—	82,267 00	1,272,485 00	935,666 50	14,671,735 00
of delinquent notes not charged to profit and loss account, . . . . .	—	—	124,680 00	232,921 75	—
paid for expenses, taxes and commissions, . . . . .	800 00	—	—	—	—
of property insured in Massachusetts, . . . . .	$\frac{3}{4}$	800 00	896 80	287 20	9,188 77
of loss on property situated in Massachusetts, . . . . .	All.	All in Lowell.	All.	All.	All.

\* A previously disputed claim which has been settled but not paid. † Not kept separate. ‡ Interest on Notes and Dividend on Bank Stocks.

	MECHANICS' MUTUAL FIRE, Boston.	MECHANICS' MUTUAL FIRE, Worcester.	MERCHANTS' AND FARMERS' MUTUAL FIRE, Worcester.	MERRIMACK MUTUAL FIRE, Andover.	MIDDLESEX MUTUAL FIRE, Concord.
Amount insured by existing policies in First Class, insured in Second Class, . . . . .	\$18,946,304 00	\$2,320,126 00*	\$7,589,029 00	\$2,621,331 00	\$5,874,312 00
insured in Third Class, . . . . .	One class.	708,605 00†	One class.	One class.	One class.
of premiums and deposits on same in First Class, of premiums and deposits in Second Class, . . . . .	\$487,579 56	Two classes.	275,558 58	134,851 44	345,476 82
of premiums and deposits in Third Class, . . . . .	—	141,916 41	—	—	—
of premiums and deposits rec'd in cash, First Class, of premiums and deposits in cash, Second Class, . . . . .	246,837 36	34,391 08	91,852 86	22,475 24	67,876 20
of premiums and deposits in cash in Third Class, of Bank Stock (market value), . . . . .	—	7,080 61	—	—	—
of Railroad Stock (market value), . . . . .	109,938 00	6,240 00	24,945 00	—	23,143 50
of Railroad Bonds (market value), . . . . .	—	—	—	—	2,461 25
invested in Real Estate, (cost on the books), . . . . .	—	—	—	—	3,000 00
Other investments, . . . . .	152,812 47	—	—	6,749 05	1,523 89
Assets or securities of the Company pledged for liabilities, Cash on hand and in bank, . . . . .	—	16,493 54	54,004 70 \$	—	24,391 18
in hands of Agents, . . . . .	6,058 06	—	—	—	—
Amount of losses paid the past year in First Class, of losses paid in Second Class, . . . . .	—	2,658 95	18,981 39	1,055 54	5,027 82
of losses paid in Third Class, . . . . .	9,349 52	—	1,428 17	177 58	3,553 31
assessed on notes the past year, . . . . .	—	677 05	14,735 60	4,025 63	5,510 56
assessed beyond the amount of notes, . . . . .	—	5,968 33	—	—	—
of liability of the assured to further assessment, of assessments past due and not paid, . . . . .	—	—	—	—	916 46
of policies terminated the past year, First Class, of policies terminated in Second Class, . . . . .	487,579 56	301,637 11	183,705 72	202,277 16	690,953 64
of policies terminated in Third Class, . . . . .	3,295,560 00	1,923,245 00	3,832,265 00	476,930 00	1,917 90
	—	472,627 00	—	—	1,955,161 00
	—	—	—	—	—

Amount of policies issued the past year in First Class, . . . . .	4,158,795 00	2,473,626 00	3,845,846 00	673,445 00	1,791,835 00
of policies issued in Second Class, . . . . .	- - -	697,872 00	- - -	- - -	- - -
of policies issued in Third Class, . . . . .	- - -	- - -	- - -	- - -	- - -
of cash received for such policies in First Class, . . . . .	54,570 57	24,032 38	41,320 26	6,084 69	22,872 42
of cash received for such policies, Second Class, . . . . .	- - -	6,258 43	- - -	- - -	- - -
of cash received for such policies in Third Class, . . . . .	- - -	- - -	- - -	- - -	- - -
of premiums rec'd in notes for same, First Class, . . . . .	48,345 11	125,367 76	82,640 52	30,423 45	68,620 30
of premiums received in notes in Second Class, . . . . .	- - -	28,778 03	- - -	- - -	- - -
of premiums received in notes in Third Class, . . . . .	- - -	- - -	- - -	- - -	- - -
of losses ascertained and unpaid, . . . . .	2,367 00	15,601 48	- - -	18 75	- - -
of losses claimed other than those ascertained and unpaid, . . . . .	- - -	- - -	- - -	- - -	- - -
of cash dividends paid to policy-holders, . . . . .	14,878 59	- - -	8,495 00	400 00	947 00
owed for money borrowed, . . . . .	- - -	- - -	9,161 68	1,039 04	4,233 36
Highest rate of interest paid, . . . . .	6 per cent.	- - -	- - -	- - -	- - -
rate of interest received, . . . . .	6 per cent.	6 per cent.	6 per cent.	6 per cent.	6 per cent.
Amount received for interest, . . . . .	25,657 86	1,426 54	5,422 26	401 50	2,775 36
insured on Real Estate, . . . . .	18,600,604 00	3,028,731 00 †	5,112,600 00	2,437,881 00	4,268,198 00
insured on Personal Property, . . . . .	345,700 00	- - -	2,476,429 00	183,450 00	1,606,114 00
of delinquent notes not charged to profit and loss account, . . . . .	- - -	- - -	- - -	- - -	- - -
paid for expenses, taxes and commissions, . . . . .	12,146 51	4,691 88	7,848 84	1,802 93	2,347 79
Proportion of property insured in Massachusetts, . . . . .	All.	1,648,696 00	Three-quarters.	Nearly all.	All.
of loss on property situated in Massachusetts, . . . . .	All.	3,265 65	Seven-eighths.	All.	All.

† Not kept separate.

\* Manufacturers' Class. † Mechanics' Class. § Loans secured by mortgages on Real Estate, pledge of Bank Stocks and personal security.

	MILFORD MUTUAL FIRE, Milford.	MUTUAL FIRE ASSURANCE, Springfield.	MUTUAL SAFETY, South Reading.	NEWBURYPORT MUTUAL FIRE, Newburyport.	NEW ENGLAND R. R. MUTUAL, Boston.
Amount insured by existing policies in First Class,	\$962,335 00	\$2,358,831 00	\$1,599,008 76†	\$686,310 00	\$1,288,628 00
insured in Second Class, . . . . .	One class.	One class.	1,437,664 50\$	One class.	One class.
insured in Third Class, . . . . .	45,211 92	153,343 21	Two classes.	24,447 15	58,013 92
of premiums and deposits on same in First Class,	—	—	83,310 96	—	—
of premiums and deposits in Second Class,	—	—	53,565 31	—	—
of premiums and deposits in Third Class, . .	15,070 64	30,668 64	—	8,149 05	14,503 48
of premiums and deposits rec'd in cash, First Class,	—	—	26,531 05	—	—
of premiums and deposits in cash, Second Class,	—	—	13,950 94	—	—
of premiums and deposits in cash, Third Class,	633 00	27,035 00	—	8,707 50	3,029 00
of Bank Stock (market value), . . . . .	—	—	4,000 00	—	—
of Railroad Stock (market value), . . . . .	—	—	—	—	—
of Railroad Bonds (market value), . . . . .	—	—	—	—	—
invested in Real Estate, (cost on the books), .	—	—	—	—	—
Other investments, . . . . .	8,298 47	2,000 00	—	2,800 00	—
Assets or securities of the Company pledged for liabilities,	—	—	7,616 19	—	—
Cash on hand and in bank, . . . . .	1,302 45	1,211 28	2,400 00	—	—
in hands of Agents, . . . . .	392 75	—	409 61	229 14	133 46
Amount of losses paid the past year in First Class,	448 00	4,755 00	1,437 51	—	—
of losses paid in Second Class, . . . . .	—	—	2,841 25	231 11	15,410 47
of losses paid in Third Class, . . . . .	—	—	24,628 69	—	—
assessed on notes the past year,	—	—	—	—	—
assessed beyond the amount of notes, . . . .	—	—	—	—	—
of liability of the assured to further assessment,	45,211 92	306,686 42	273,752 54	73,341 43	—
of assessments past due and not paid,	—	—	—	—	—
of policies terminated the past year in First Class,	278,906 00	379,910 00	422,395 00	68,725 00	1,442,365 00
of policies terminated in Second Class, . . .	—	—	1,760,562 58	—	—
of policies terminated in Third Class, . . . .	—	—	—	—	—



Amount of policies issued the past year in First Class, . . . . .	332,984 00	464,605 00	688,313 50	105,025 00	1,205,011 00
of policies issued in Second Class, . . . . .	—	—	1,353,669 76	—	—
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	3,386 38	6,159 03	6,792 09	1,082 96	13,314 34
of cash received for such policies, Second Class, . . . . .	—	—	22,010 27	—	—
of cash received for such policies, Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same, First Class, . . . . .	6,772 76	24,636 12	9,303 88	2,165 92	39,943 02
of premiums rec'd in notes, Second Class, . . . . .	—	—	33,748 01	—	—
of premiums rec'd in notes, Third Class, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	—	10 00	5,830 00	—	—
of losses claimed other than those ascertained and unpaid, . . . . .	—	—	7,100 00	—	—
of cash dividends paid to policy-holders, . . . . .	672 88	3,509 53	4,918 60	—	482 59
owed for money borrowed, . . . . .	—	—	5,569 69 †	—	—
Highest rate of interest paid, . . . . .	—	—	6 per cent.	6 per cent.	6 per cent.
rate of interest received, . . . . .	6 per cent.	6 per cent.	8 per cent.	6 per cent.	6 per cent.
Amount received for interest, . . . . .	474 55	2,028 13*	534 99	332 50*	631 00
insured on Real Estate, . . . . .	410,666 00	464,605 00	1,974,868 65	656,310 00	1,288,628 00
insured on Personal Property, . . . . .	551,669 00	—	1,061,804 61	30,000 00	—
of delinquent notes not charged to profit and loss account, . . . . .	—	—	—	—	—
paid for expenses, taxes and commissions, . . . . .	750 00	1,100 79	7,299 86	236 09	4,840 55
Proportion of property insured in Massachusetts, . . . . .	All.	All.	$\frac{7}{8}$	All.	573,222 00
of loss on property situated in Massachusetts, . . . . .	All.	All.	$\frac{3}{4}$	All.	None.

\* Including Bank Dividends.  
 † Borrowed on pledge of Bank Stocks,  
 Borrowed on Treasurer's Note,

‡ First Class.  
 § Notes given for losses not yet due.

	NORFOLK MUTUAL FIRE, Dedham.	PEOPLES' EQUITABLE MUTUAL FIRE, Taunton.	PEOPLES' MUTUAL FIRE, Worcester.	PLYMOUTH CO. MUTUAL FIRE, Plymouth.	QUINCY MUTUAL FIRE, Quincy.
Amount insured by existing policies in First Class,	\$10,512,762 00	\$2,982,596 00	\$4,423,960 00	\$437,444 00	\$11,325,011 00
insured in Second Class, . . . . .	One class.	One class.	One class.	One class.	One class.
insured in Third Class, . . . . .	721,185 50	148,962 75	246,075 01	20,681 75	483,781 34
of premiums and deposits on same in First Class,	—	—	—	—	—
of premiums and deposits in Second Class, . . . . .	—	—	—	—	—
of premiums and deposits in Third Class, . . . . .	144,237 10	29,792 35	60,631 09	10,792 05	147,445 14
of premiums and deposits rec'd in cash, First Class,	—	—	—	—	—
of premiums and deposits in cash, Second Class,	—	—	—	—	—
of premiums and deposits in cash, Third Class,	—	—	—	—	—
of Bank Stock (market value), . . . . .	—	—	7,536 25	—	20,501 25
of Railroad Stock (market value), . . . . .	—	—	—	—	—
of Railroad Bonds (market value), . . . . .	10,500 00	450 00	—	—	2,399 10
invested in Real Estate, (cost on the books), . . . . .	58,167 40	2,390 21	27,483 04†	829 00	50,708 83
Other investments, . . . . .	—	—	—	—	—
Assets or securities of the Company pledged for liabilities,	—	—	—	—	—
Cash on hand and in bank, . . . . .	2,860 47	62 52	7,986 81	1,653 33	7,759 34
in hands of Agents, . . . . .	6,780 60*	2,935 41	1,319 16	904 17	11,037 44
Amount of losses paid the past year in First Class,	—	2,405 00	19,452 59	1,350 00	22,389 61
of losses paid in Second Class, . . . . .	—	—	—	—	—
of losses paid in Third Class, . . . . .	—	—	—	—	—
assessed on notes the past year,	—	—	—	—	—
assessed beyond the amount of notes, . . . . .	—	—	—	—	—
of liability of the assured to further assessment,	1,442,371 00	119,170 40	492,150 02	41,363 50	967,562 68
of assessments past due and not paid, . . . . .	—	—	—	—	—
of policies terminated the past year, First Class,	1,306,783 00	540,592 00	2,358,390 00	64,000 00	3,916,169 50
of policies terminated in Second Class, . . . . .	—	—	—	—	—
of policies terminated in Third Class, . . . . .	—	—	—	—	—

Amount of policies issued the past year in First Class, . . . . .	1,516,852 00	637,079 00	2,270,788 00	295,304 00	5,519,127 00
of policies issued in Second Class, . . . . .	—	—	—	—	—
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	22,293 04	6,529 05	26,332 42	3,597 35	64,010 15
of cash rec'd for such policies in Second Class, . . . . .	—	—	—	—	—
of cash rec'd for such policies in Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same in First Class, . . . . .	89,572 16	26,116 16	114,135 12	7,034 46	131,877 76
of premiums received in notes in Second Class, . . . . .	—	—	—	—	—
of premiums received in notes in Third Class, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	1,551 95	1,200 00	—	200 00	—
of losses claimed other than those ascertained and unpaid, . . . . .	—	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	—	1,900 00 §	—	75 00	6,800 00
owed for money borrowed, . . . . .	7,268 31	1,025 62	4,598 91	41 55	12,643 25
Highest rate of interest paid, . . . . .	—	—	—	—	—
rate of interest received, . . . . .	—	2,685 00	—	—	—
insured on Real Estate, . . . . .	6 per cent.	6 per cent.	6 per cent.	6 per cent.	6 per cent.
insured on Personal Property, . . . . .	3,295 45	190 69	2,853 32	95 12	6,453 84 <sup>a</sup>
of delinquent notes not charged to profit and loss account, . . . . .	10,512,762 00 †	1,988,398 00	3,061,648 00	350,799 00	8,275,669 00
paid for expenses, taxes and commissions, . . . . .	—	994,198 00	1,362,312 00	86,645 00	3,049,342 00
Proportion of property insured in Massachusetts, . . . . .	—	—	—	—	—
of loss on property situated in Massachusetts, . . . . .	2,859 48	2,735 68	6,005 21	603 58	14,380 42
	All.	$\frac{1}{2}$	70 per cent.	All.	$\frac{1}{9}$
	All.	All but \$50	90 per cent.	All.	All but 2,083 32

\* Including all balances due to Company on unsettled policies.  
 † Including \$662.20 accrued interest.  
 ‡ Including a small sum insured on Furniture.  
 § There is also a claim of \$1,500, payment of which is refused by Directors on ground of fraud.  
 || Borrowed on Company's Note, indorsed by Directors.  
<sup>a</sup> Including \$1,895.45 not yet payable.



	S A L E M MUTUAL FIRE, Salem.	SALSBURY AND AMESBURY MUTUAL FIRE, Amesbury Mills.	SAUGUS MUTUAL FIRE, Saugus.	SHAWMUT, Boston.	SOUTH DANVERS MUTUAL FIRE, South Danvers.
Amount insured by existing policies in First Class, . . . . .	\$1,125,850 00	\$177,852 50	\$2,083,770 00		\$869,890 00
insured in Second Class, . . . . .	One class.	One class.	One class.		One class.
insured in Third Class, . . . . .	76,362 16	11,938 11	-		48,714 00
of premiums and deposits on same in First Class, . . . . .	-	-	-		-
of premiums and deposits in Second Class, . . . . .	-	-	-		-
of premiums and deposits in Third Class, . . . . .	19,090 54	1,211 70	-		16,237 91
of premiums and deposits rec'd in cash, First Class, . . . . .	-	-	-		-
of premiums and deposits in cash, Second Class, . . . . .	-	-	-		-
of premiums and deposits in cash, Third Class, . . . . .	14,500 00	-	-		19,746 00
of Bank Stock (market value), . . . . .	-	-	-		-
of Railroad Stock (market value), . . . . .	300 00	-	-		-
of Railroad Bonds (market value), . . . . .	-	-	-		-
invested in Real Estate, (cost on the books,) . . . . .	-	-	914 92		-
Other investments, . . . . .	4,161 25	-	-		200 00
Assets or securities of the Company pledged for liabilities, . . . . .	-	-	-		-
Cash on hand and in bank, . . . . .	145 57	947 14	-		1,427 53
in hands of Agents, . . . . .	-	13 80	-		-
Amount of losses paid the past year in First Class, . . . . .	2,690 76	-	375 00		34 65
of losses paid in Second Class, . . . . .	-	-	-		-
of losses paid in Third Class, . . . . .	-	-	-		-
assessed on notes the past year, . . . . .	-	-	-		-
assessed beyond the amount of notes, . . . . .	-	-	-		-
of liability of the assured to further assessment, . . . . .	133,633 78	23,876 22	-		97,428 00
of assessments past due and not paid, . . . . .	-	-	-		-
of policies terminated the past year, First Class, . . . . .	571,200 00	3,300 00	381,077 00		114,090 00
of policies terminated, Second Class, . . . . .	-	-	-		-
of policies terminated, Third Class, . . . . .	-	-	-		-

The affairs of this Company are in the hands of a Receiver, appointed by the Supreme Judicial Court.



Amount of policies issued the past year in First Class, . . . . .	660,350 00	21,800 00	513,365 00	150,040 00
of policies issued in Second Class, . . . . .	-	-	-	-
of policies issued in Third Class, . . . . .	11,521 65	158 51	-	2,392 41
of cash received for such policies in First Class, . . . . .	-	-	-	-
of cash received for such policies in Second Class, . . . . .	-	-	-	-
of cash received for such policies in Third Class, . . . . .	34,024 30	1,585 15	56,880 00	4,785 32
of premiums rec'd in notes for same, First Class, . . . . .	-	-	-	-
of premiums received in notes in Second Class, . . . . .	-	-	-	-
of premiums received in notes in Third Class, . . . . .	-	-	-	-
of losses ascertained and unpaid, . . . . .	-	-	-	-
of losses claimed other than those ascertained and unpaid, . . . . .	-	-	-	-
of cash dividends paid to policy-holders, . . . . .	8,392 86	12 14	-	2,103 43
owed for money borrowed, . . . . .	-	-	1,638 00 †	-
Highest rate of interest paid, . . . . .	-	-	6 per cent.	-
rate of interest received, . . . . .	6 per cent.	6 per cent.	-	8 per cent.
Amount received for interest, . . . . .	1,235 62*	49 11	-	1,284 14\$
insured on Real Estate, . . . . .	458,400 00 †	147,046 00	1,631,375 00	869,890 00
insured on Personal Property, . . . . .	201,900 00 †	30,806 50	452,395 00	-
of delinquent notes not charged to profit and loss account, . . . . .	-	-	-	-
paid for expenses, taxes and commissions, . . . . .	799 14	60 25	-	500 00
Proportion of property insured in Massachusetts, . . . . .	All.	177,034 50	All.	All except \$1500
of loss on property situated in Massachusetts, . . . . .	All.	No loss.	All.	All.

\* Including Dividends on Stocks.

† This only includes the last year's business.

‡ Borrowed of Treasurer.

§ Dividends on Bank Stocks.

	STATE MUTUAL FIRE, Boston.	TRADERS' MUTUAL FIRE, Boston.	TRADERS' AND MECHANICS', Lowell.	UNION MUTUAL FIRE, Boston.	WESTFIELD MUTUAL FIRE, Westfield.
Amount insured by existing policies in First Class, insured in Second Class, . . . . .	\$3,131,909 00	\$2,409,441 00	\$2,855,546 00	\$7,479,043 00	\$303,500 00
insured in Third Class, . . . . .	One class.	One class.	One class.	One class.	One class.
of premiums and deposits on same in First Class, of premiums and deposits in Second Class, . . . . .	92,507 77	84,642 47	135,608 06	197,597 22	10,558 97
of premiums and deposits in Third Class, . . . . .	—	—	—	—	—
of premiums and deposits rec'd in cash, First Class, of premiums and deposits in cash, Second Class, of premiums and deposits in cash, Third Class, of Bank Stock (market value), . . . . .	47,805 91	36,490 25	30,256 37	106,892 41	3,517 07
of Railroad Stock (market value), . . . . .	—	—	—	—	—
of Railroad Bonds (market value), . . . . .	3,090 00	7,767 00	1,000 00	53,092 00	400 00
invested in Real Estate, (cost on the books), . . . . .	2,133 00	—	—	7,425 00	—
Other investments, . . . . .	1,125 00	—	—	—	—
Assets or securities of the Company pledged for liabilities, Cash on hand and in bank, . . . . .	13,478 86	1,111 42	20,074 25	27,464 12	1,995 00
in hands of Agents, . . . . .	1,500 00*	—	—	—	—
Amount of losses paid the past year in First Class, of losses paid in Second Class, . . . . .	849 00	1,358 44	1,404 32	4,399 79	300 00
of losses paid in Third Class, . . . . .	—	2,546 71	1,537 46	—	317 63
assessed on notes the past year, assessed beyond the amount of notes, . . . . .	1,665 16	18,640 80	1,302 06	1,289 07	151 00
of liability of the assured to further assessment, of assessments past due and not paid, . . . . .	—	—	—	—	—
of policies terminated the past year in First Class, of policies terminated in Second Class, . . . . .	210,705 59	132,794 69	210,903 38	197,597 22	7,041 90
of policies terminated in Third Class, . . . . .	5,442 74	—	—	—	—
	880,229 00	1,374,621 00	791,290 00	1,068,675 00	97,135 00
	—	—	—	—	—
	—	—	—	—	—

Amount of policies issued the past year in First Class, . . . . .	745,974 00	2,679,463 00	1,028,552 00	1,424,635 00	110,275 00
of policies issued in Second Class, . . . . .	—	—	—	—	—
of policies issued in Third Class, . . . . .	—	—	—	—	—
of cash received for such policies in First Class, . . . . .	8,811 05	38,535 41	11,083 96	19,601 95	1,074 67
of cash received for such policies in Second Class, . . . . .	—	—	—	—	—
of cash received for such policies in Third Class, . . . . .	—	—	—	—	—
of premiums rec'd in notes for same in First Class, . . . . .	5,061 67	49,561 05	43,070 67	16,741 60	2,143 10
of premiums received in notes in Second Class, . . . . .	—	—	—	—	—
of premiums received in notes in Third Class, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	—	2,723 00	7 00	—	—
of losses claimed other than those ascertained and unpaid, . . . . .	—	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	2,026 11	5,101 94 †	619 37	1,542 00	241 06
owed for money borrowed, . . . . .	1,500 00	—	—	—	—
Highest rate of interest paid, . . . . .	6 per cent.	—	—	—	—
rate of interest received, . . . . .	6 per cent.	—	6 per cent.	6 per cent.	6 per cent.
Amount received for interest, . . . . .	4,421 62	647 12	850 75 †	4,968 92	118 26
insured on Real Estate, . . . . .	2,841,864 00	866,180 00	2,415,246 00	6,819,556 00	228,965 00
insured on Personal Property, . . . . .	290,045 00	1,543,261 00	440,300 00	659,487 00	74,535 00
of delinquent notes not charged to profit and loss account, . . . . .	5,442 74	—	141 00	—	—
paid for expenses, taxes and commissions, . . . . .	6,912 34	10,317 85 †	1,953 77	6,571 71	240 34
Proportion of property insured in Massachusetts, . . . . .	Nearly all.	96 per cent.	$\frac{1}{2}$	7,436,043 00	$\frac{99}{100}$
of loss on property situated in Massachusetts, . . . . .	All.	93 per cent.	$\frac{9}{9}$	All.	All.

\* 30 Shares Shawmut Bank.

† Including \$53,113.23 paid return premiums on policies cancelled.

‡ Including Dividends on Stocks.

§ Commissions \$5,465.78. Expenses \$4,852.07.

	WESTFORD MUTUAL FIRE, Westford.	WEST NEWBURY MUTUAL FIRE, West Newbury.	WEXMOUTH AND BRAintree MUTUAL FIRE, Weymouth.	WORCESTER MUTUAL FIRE, Worcester.
Amount insured by existing policies in First Class, . . . . .	\$306,532 00	\$1,393,792 00	\$1,679,770 00	\$15,687,055 00
insured in Second Class, . . . . .	One class.	One class.	One class.	One class.
insured in Third Class, . . . . .	—	—	—	—
of premiums and deposits on same, First Class, . . . . .	18,428 00	71,834 69	121,714 78	1,076,499 29
of premiums and deposits in Second Class, . . . . .	—	—	—	—
of premiums and deposits in Third Class, . . . . .	—	—	—	—
of premiums and deposits rec'd in cash, First Class, . . . . .	552 86	—	25,287 75	220,343 61
of premiums and deposits in cash, Second Class, . . . . .	—	—	—	—
of premiums and deposits in cash in Third Class, . . . . .	—	—	—	—
of Bank Stock (market value), . . . . .	—	—	3,785 00	55,200 00
of Railroad Stock (market value), . . . . .	—	—	—	—
of Railroad Bonds (market value), . . . . .	—	—	—	1,500 00
invested in Real Estate, (cost on the books,) . . . . .	—	75 00	—	—
Other investments, . . . . .	—	—	3,028 85	118,629 45
Assets or securities of the Company pledged for liabilities, . . . . .	—	—	—	—
Cash on hand and in bank, . . . . .	—	—	—	—
in hands of Agents, . . . . .	143 91	—	749 93	7,437 98
Amount of losses paid the past year in First Class, . . . . .	—	350 49	872 05	—
of losses paid in Second Class, . . . . .	—	—	—	—
of losses paid in Third Class, . . . . .	—	—	5,707 57	11,619 18
assessed on notes the past year, . . . . .	—	—	—	—
assessed beyond the amount of notes, . . . . .	—	—	—	—
of liability of the assured to further assessment, . . . . .	36,856 00	215,504 07	365,144 37	2,152,998 58
of assessments past due and not paid, . . . . .	—	—	—	—
of policies terminated the past year, First Class, . . . . .	18,925 00	24,203 00	474,503 00	2,692,080 00
of policies terminated in Second Class, . . . . .	—	—	—	—
of policies terminated in Third Class, . . . . .	—	—	—	—



Amount of policies issued the past year in First Class, . . . . .	67,270 00	100,479 00	433,302 00	3,135,550 00
of policies issued in Second Class, . . . . .	—	—	—	—
of policies issued in Third Class, . . . . .	137 37	90 50	5,792 30	41,675 95
of cash received for such policies in First Class, . . . . .	—	—	—	—
of cash received for such policies, Second Class, . . . . .	—	—	—	—
of cash received for such policies in Third Class, . . . . .	4,583 60	4,855 10	22,697 48	83,351 90
of premiums rec'd in notes for same, First Class, . . . . .	—	—	—	—
of premiums received in notes in Second Class, . . . . .	—	—	1,180 00	—
of losses ascertained and unpaid, . . . . .	—	—	—	675 00
of losses claimed other than those ascertained and unpaid, . . . . .	—	—	—	—
of cash dividends paid to policy-holders, . . . . .	—	—	1,199 96	26,422 76
owed for money borrowed, . . . . .	—	333 00	—	—
Highest rate of interest paid, . . . . .	—	6 per cent.	—	—
rate of interest received, . . . . .	—	—	6 per cent.	6 per cent.
Amount received for interest, . . . . .	264 00	—	474 59	7,341 58
insured on Real Estate, . . . . .	261,832 00	1,154,894 00	1,498,935 00	12,994,228 00
insured on Personal Property, . . . . .	44,700 00	238,908 00	180,835 00	2,692,827 00
of delinquent notes not charged to profit and loss account, . . . . .	—	—	—	—
paid for expenses, taxes and commissions, . . . . .	15 00	149 58	1,090 11	4,784 86
Proportion of property insured in Massachusetts, . . . . .	All.	$\frac{95}{100}$ All.	All.	All.
of loss on property situated in Massachusetts, . . . . .	All.	All.	All.	All.

\* Borrowed on Treasurer's Note, approved by the Directors.

## A G G R E G A T E.

Amount insured by existing policies in First Class, . . .	\$199,770,646 61
insured in Second Class, . . . . .	12,487,589 85
insured in Third Class, . . . . .	988,112 00
insured in Fourth Class, . . . . .	591,198 00
of premiums and deposits on same in First Class, . . .	9,099,552 08
of premiums and deposits in Second Class, . . . . .	578,365 47
of premiums and deposits in Third Class, . . . . .	19,713 47
of premiums and deposits in Fourth Class, . . . . .	25,309 59
of premiums and deposits rec'd in cash, First Class, . . .	2,683,800 35
of premiums and deposits in cash in Second Class, . . . . .	155,608 38
of premiums and deposits in cash in Third Class, . . . . .	9,851 73
of premiums and deposits in cash in Fourth Class, . . . . .	12,654 80
of Bank Stock (market value), . . . . .	763,750 88
of Railroad Stock (market value), . . . . .	50,405 75
of Railroad Bonds (market value), . . . . .	20,065 00
invested in Real Estate, (cost on the books,) . . . . .	27,834 59
Other investments, . . . . .	1,027,175 69
Assets or securities of the Company pledged for liabilities, . . .	5,700 00
Cash on hand and in bank, . . . . .	159,147 93
in hands of Agents, . . . . .	74,218 74
Amount of losses paid the past year in First Class, . . . . .	262,472 65
of losses paid in Second Class, . . . . .	73,450 05
of losses paid in Third Class, . . . . .	16,860 87
of losses paid in Fourth Class, . . . . .	7,216 25
assessed on notes the past year, . . . . .	31,756 84
assessed beyond the amount of notes, . . . . .	- -
of liability of the assured to further assessment, . . . . .	16,299,165 84
of assessments past due and not paid, . . . . .	38,268 76
of policies terminated the past year in First Class, . . . . .	59,327,255 84
of policies terminated in Second Class, . . . . .	7,776,170 41
of policies terminated in Third Class, . . . . .	1,322,551 00
of policies terminated in Fourth Class, . . . . .	535,647 00
of policies issued the past year in First Class, . . . . .	66,437,164 50
of policies issued in Second Class, . . . . .	8,505,557 76
of policies issued in Third Class, . . . . .	906,064 00
of policies issued in Fourth Class, . . . . .	472,649 00
of cash received for such policies in First Class, . . . . .	783,798 90
of cash received for such policies in Second Class, . . . . .	106,591 95
of cash received for such policies in Third Class, . . . . .	11,675 72
of cash received for such policies in Fourth Class, . . . . .	10,686 03
of premiums received in notes for same in First Class, . . . . .	2,051,574 14
of premiums received in notes in Second Class, . . . . .	227,908 32
of premiums received in notes in Third Class, . . . . .	53,506 10
of premiums received in notes in Fourth Class, . . . . .	10,686 03

Amount of losses ascertained and unpaid, . . . . .	\$44,808 57
of losses claimed other than those ascertained and unpaid, . . . . .	46,674 00
of cash dividends paid to policy-holders, . . . . .	264,164 04
owed for money borrowed, . . . . .	41,500 40
Highest rate of interest paid, . . . . .	12 per cent.
rate of interest received, . . . . .	10 per cent.
Amount received for interest, . . . . .	121,962 02
insured on Real Estate, . . . . .	175,245,073 89
insured on Personal Property, . . . . .	38,592,472 57
of delinquent notes not charged to profit and loss account, . . . . .	5,906 59
paid for expenses, taxes and commissions, . . . . .	201,644 25

NOTE.—In the printed blank, the thirty-first interrogatory requires the “highest rate of interest received.” The question is answered in some of the returns, “six per cent., except on bank stocks,” and “eight per cent., including bank stocks,” &c. The question being imperfectly answered, the percentage is put down in the tables, as given, without regard to stocks owned.



## R E M A R K S .

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### ABINGTON MUTUAL FIRE INSURANCE COMPANY, ABINGTON.

[Incorporated, May 30, 1856.]

BAXTER COBB, *President.*

*Secretary,* JOHN N. NOYES.

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand, . . . . .	\$13 00
Cash in hands of agents, . . . . .	70 16
Real Estate, . . . . .	484 04
	\$567 20

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### ADAMS MUTUAL FIRE INSURANCE COMPANY, NORTH ADAMS.

[Incorporated, February 28, 1851.]

SANFORD BLACKINGTON, *President.*

*Secretary,* WILLIAM P. BRAYTON.

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### ANNISQUAM MUTUAL FIRE INSURANCE COMPANY, GLOU- CESTER.

[Incorporated, March 11, 1847.]

NATHANIEL DUDLEY, *President.*

*Secretary,* O. W. SARGENT.

Amount of Assets, other than notes received for premium and deposits :—

Notes on interest, . . . . .	\$1,567 50
Deposited in Savings Bank, . . . . .	200 00
Cash on hand, . . . . .	30 00
Assessments uncollected, . . . . .	238 66
	\$2,036 16

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,  
ATTLEBOROUGH.

[Incorporated, February 24, 1844.]

JOHN DAGGETT, *President.*

*Secretary,* SAMUEL CARPENTER, 2d.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,854 38
Deposited in Savings Bank, . . . . .	1,513 14
	<u>\$3,367 52</u>

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COM-  
PANY, YARMOUTH PORT.

[Incorporated, March 2, 1833.]

ZENAS D. BASSETT, *President.*

*Secretary,* AMOS OTIS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares Barnstable Bank, . . . . .	\$.100	\$1,000	\$114	\$1,140
10 " Tremont Bank, . . . . .	100	1,000	115	1,150
10 " Falmouth Bank, . . . . .	100	1,000	90	900
		<u>\$3,000</u>		<u>\$3,190</u>

Railroad Stock:—

16 shares Cape Cod Railroad, . . . . .	\$60	\$960	\$20	\$320
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Railroad Bonds:—

\$2,000 of Cape Cod Railroad Bonds, . . . . .	\$2,000
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Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$464 12
Bank Stock, (market value,) . . . . .	3,190 00
Railroad Stock, (market value,) . . . . .	320 00
Railroad Bonds, (market value,) . . . . .	2,000 00
Notes and Bonds satisfactorily secured, . . . . .	21,496 14
	<u>\$27,470 26</u>

Liabilities:—

Losses claimed, . . . . .	\$2,000 00
	<u>\$25,470 26</u>

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,  
PITTSFIELD.

[Incorporated, March 6, 1855.]

EZEKIEL R. COLT, *President.*

*Secretary,* JAMES BUEL.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,041 02
Invested in Real Estate, (cost on the books,) . . . . .	2,331 80
Promissory notes, amply secured, . . . . .	8,000 00
	<hr/>
	\$11,372 82

Liabilities:—

Losses ascertained, and unpaid, . . . . .	\$1,975 00
Losses claimed, . . . . .	300 00
	<hr/>
	\$2,275 00
	<hr/>
	\$9,097 82

BOOT AND SHOE MANUFACTURERS' FIRE INSURANCE  
COMPANY, LYNN.

[Incorporated, April 12, 1854.]

WILLIAM BASSETT, *President.*

*Secretary,* ANDREW BREED.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares City Bank, Lynn, . . . . .	\$.100	\$1,000	\$107	\$1,070

Amount of Assets other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,109 02
Cash in hands of agents, . . . . .	1,002 04
Notes on demand, with interest, secured by collateral, . . . . .	8,476 00
Bank Stock, . . . . .	1,070 00
	<hr/>
	\$11,657 06

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE  
COMPANY, BOSTON.

[Incorporated, March 15, 1850.]

WILLIAM AMORY, *President.*

*Secretary,* E. E. MANTON.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Webster Bank, . . . . .	\$.100	\$10,000	\$106½	\$10,650
167 " State Bank, . . . . .	60	10,020	67	11,189
100 " New England Bank, . . . . .	100	10,000	108	10,800

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' Bank, . . . . .	\$.100	\$10,000	\$100½	\$10,050
100 " City Bank, . . . . .	100	10,000	106	10,600
100 " Bank of Commerce, . . . . .	100	10,000	105	10,500
		<u>\$60,020</u>		<u>\$63,789</u>

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$19,075 69
Bank Stock, (market value,) . . . . .	63,789 00
Bills receivable, . . . . .	3,300 00
	<u>\$86,164 69</u>

### BOSTON MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, February 21, 1854.]

LORENZO BURGE, *President.*

*Secretary,* M. LEARY.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
20 shares Granite Bank, . . . . .	\$.100	\$2,000	\$104	\$2,080
25 " Revere Bank, . . . . .	100	2,500	100¼	2,506¼
		<u>\$4,500</u>		<u>\$4,586¼</u>

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$507 37
Cash in hands of agents, . . . . .	2,457 04
Bank Stocks, (market value,) . . . . .	4,586 25
Office Furniture, . . . . .	419 00
	<u>\$7,969 66</u>

Liabilities:—

Borrowed on Treasurer's Note—Bank Stocks given as collateral, . . . . .	\$1,800 00
Losses ascertained and unpaid, . . . . .	752 50
	<u>\$2,552 50</u>
	<u>\$5,417 16</u>

### BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY, NEW BEDFORD.

[Incorporated, February 13, 1829.]

W. H. TAYLOR, *President.*

*Secretary,* JOSEPH S. TILLINGHAST.

This Company confines its business to the insurance of dwelling-houses, and real estate of the first class only. At the time of effecting insurance, it



receives in cash five per cent. on the amount of the premium note, and as its necessities require, make assessments on the notes. All the expenses, including the pay of local agents, are paid from the five per cent. on the premium notes.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . . \$1,000 00

Liabilities:—

Money borrowed without security, . . . . . \$5,500 00

### CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY, CAMBRIDGEPORT.

[Incorporated, March 14, 1833.]

JOSIAH W. COOK, *President.*

*Secretary,* HENRY THAYER.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
15 shares City Bank, Cambridge, .	\$.100	\$1,500	\$100	\$1,515

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,071 87
Cash in hands of agents, . . . . .	267 60
Loaned on Mortgages, . . . . .	8,850 00
Loaned on Notes with collateral, . . . . .	6,096 00
Bank Stock, (market value,) . . . . .	1,515 00
	<hr/>
	\$17,800 47

### CHARLESTOWN MUTUAL FIRE INSURANCE COMPANY, CHARLESTOWN.

[Incorporated, March 23, 1836.]

CHARLES THOMPSON, *President.*

*Secretary,* JAMES G. FULLER.

This Company formerly took a large premium note, and but five per cent. of the note in cash. In July, 1853, they adopted a new system, taking a large premium and a note for twice the amount of the premium.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$2,860 04
Cash in hands of agents, . . . . .	4,918 00
Loaned to the Stark Mills, . . . . .	10,000 00

Due from the old system and bearing interest, . . . . .	\$3,580 00
Loaned on Mortgage, . . . . .	3,500 00
Loaned on Stocks and other collateral, . . . . .	3,250 00
	<hr/>
	\$28,108 04
Liabilities :—	
Losses ascertained and unpaid, . . . . .	800 00
	<hr/>
	\$27,308 04

## CHELSEA MUTUAL FIRE INSURANCE COMPANY, CHELSEA.

[Incorporated, 1847.]

JESSE GOULD, *President.**Secretary, J. B. LOOMIS.*

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Tradesman's Bank, . . . . .	\$.100	\$5,000	\$100	\$5,000
10 " North Bank, . . . . .	100	1,000	100	1,000
10 " Revere Bank, . . . . .	100	1,000	100 $\frac{1}{4}$	1,002 $\frac{1}{2}$
		<hr/>		<hr/>
		\$7,000		\$7,002 $\frac{1}{2}$

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$2,010 91
Cash in hands of agents, . . . . .	212 26
Chelsea Gas Light Stock, . . . . .	5,000 00
Bank Stock, . . . . .	7,002 50
Unpaid assessments, . . . . .	874 53
	<hr/>
	\$15,100 20

Liabilities :—

Losses claimed, . . . . .	\$5,300 00
Borrowed on Treasurer's Note, . . . . .	1,200 00
	<hr/>
	\$6,500 00
	<hr/>
	\$8,600 20

## CITIZENS' MUTUAL FIRE INSURANCE COMPANY, BRIGHTON.

[Incorporated, March, 1846.]

E. C. SPARHAWK, *President.**Secretary, S. W. TROWBRIDGE.*

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Safety Fund Bank, . . . . .	\$.100	\$5,000	\$102	\$5,100
30 " Hide and Leather Bank, . . . . .	100	3,000	105 $\frac{1}{2}$	3,165
3 " Cambridge Market Bank, . . . . .	100	300	95	285
		<hr/>		<hr/>
		\$8,300		\$8,550

## Railroad Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
4 shares Boston and Lowell Railroad, .	\$.500	\$2,000	\$490	\$1,960
23 “ Boston and Worcester R. R., .	100	2,300	99 $\frac{1}{4}$	2,282 $\frac{3}{4}$
				<u>\$4,242<math>\frac{3}{4}</math></u>

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,417 54
Cash in hands of agents, . . . . .	4,143 59
Notes due the Company, secured by mortgage, . . . . .	4,063 26
Assessments due and not paid, . . . . .	7,431 40
Bank Stocks, . . . . .	8,550 00
Railroad Stocks, . . . . .	4,242 75
Balance of interest due, . . . . .	83 42
	<u>\$29,931 96</u>

## CITY MUTUAL INSURANCE COMPANY, ROXBURY.

[Incorporated, April, 1846.]

AARON D. WILLIAMS, *President.* Secretary, GEORGE GREGERSON.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
12 shares People's Bank, . . . . .	\$.50	\$600	\$53	636

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$200 00
Notes secured, . . . . .	3,370 00
Bank Stock, . . . . .	636 00
	<u>\$4,206 00</u>

## COHASSET MUTUAL FIRE INSURANCE COMPANY, COHASSET.

[Incorporated, 1846.]

JOSIAH LAWRENCE, *President.* Secretary, HENRY J. TURNER.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
6 shares City Bank, . . . . .	\$.100	\$600	\$106	\$636
3 “ Merchants' Bank, . . . . .	100	300	100 $\frac{1}{2}$	301 $\frac{1}{2}$
		<u>\$900</u>		<u>\$937<math>\frac{1}{2}</math></u>

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$184 15
Bank Stock, (market value,) . . . . .	937 50
Deposited in Cohasset Savings Bank, . . . . .	472 00
Note against the Town of Cohasset, . . . . .	200 00
Note against First Parish in Cohasset, . . . . .	162 29
	<hr/>
	\$1,955 94

### CONWAY FIRE INSURANCE COMPANY, CONWAY.

[Incorporated, April, 1849.]

JAMES S. WHITNEY, *President.*

*Secretary,* D. C. ROGERS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
53 shares Conway Bank, . . . . .	\$.100	\$5,300	\$104	\$5,512
10 " Greenfield Bank, . . . . .	100	1,000	104	1,040
		<hr/>		<hr/>
		\$6,300		\$6,552

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$326 03
Cash in hands of agents, . . . . .	1,980 46
Bank Stock, (market value,) . . . . .	6,552 00
Real Estate, cost on the books, . . . . .	3,755 59
Loaned on Mortgage of real estate, . . . . .	1,310 38
Loaned on personal security, . . . . .	1,022 67
	<hr/>
	\$14,947 13

Liabilities:—

Losses ascertained and unpaid, . . . . .	\$879 00
Cash borrowed, . . . . .	8,911 29
	<hr/>
	\$9,790 29
	<hr/>
	\$5,156 84

### DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated, February 22, 1837.]

ABRAHAM F. HOWE, *President.*

*Secretary,* IRA CLEVELAND.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
12 shares Dedham Bank, . . . . .	\$.100	\$1,200	\$112	\$1,344



Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,986 49
Cash in hands of agents, . . . . .	476 75
Bank Stock, . . . . .	1,344 00
	<hr/>
	\$3,807 24

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,  
DORCHESTER.

[Incorporated, 1855.]

ASAPH CHURCHILL, *President.*

*Secretary,* WM. F. TEMPLE.

Bank Stock owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
15 shares Blue Hill Bank, . . . . .	\$.100	\$1,500	\$100	\$1,500

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$3,021 10
Cash in hands of agents, . . . . .	5,017 79
Bank Stock, (market value,) . . . . .	1,500 00
Notes of Town of Dorchester and sundry individuals, secured by collaterals, . . . . .	28,916 55
Safe, Furniture, Office Property, &c., . . . . .	500 00
	<hr/>
	\$38,955 44

Liabilities:—

Losses ascertained and not paid, . . . . .	\$1,075 00
Losses claimed, . . . . .	1,750 00
	<hr/>
	\$2,825 00
	<hr/>
	\$36,130 44

EAGLE FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, May 4, 1853.]

HENRY EARL, *President.*

*Secretary,* HENRY I. MORGAN.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$2,595 84
Cash in hands of agents, . . . . .	3,721 76
Loaned on collateral, . . . . .	1,201 20
Bills receivable, with security, . . . . .	1,501 18
Interest accrued, and not paid, . . . . .	329 00
	<hr/>
	\$9,348 98

Liabilities:—

Losses claimed, . . . . .	\$2,000 00
	<hr/>
	\$7,348 98

## ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated, June 11, 1829.]

GEORGE NICHOLS, *President.**Secretary,* JOHN H. NICHOLS.

## Bank Stock owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
30 shares Commercial Bank, Salem,	. \$66 $\frac{2}{3}$	\$1,990	\$72 $\frac{1}{2}$	\$2,175
30 " Exchange Bank, "	. 66 $\frac{2}{3}$	1,990	67	2,010
20 " Naumkeag Bank, "	. 100	2,000	100	2,000
20 " Mercantile Bank, "	. 100	2,000	95	1,900
25 " Salem Bank, "	. 75	1,875	70	1,750
12 " Merchants' Bank, "	. 50	600	51	612
20 " National Bank, Boston, .	. 100	2,000	102	2,040
15 " Traders' Bank, " .	. 100	1,500	100	1,500
15 " Maverick Bank, " .	. 100	1,500	96 $\frac{1}{4}$	1,443 $\frac{3}{4}$
8 " Warren Bank, South Danvers,	100	800	100	800
20 " Village Bank, " .	. 100	2,000	100	2,000
60 " Asiatic Bank, Salem, .	. 30	1,800	34	2,040
20 " Bass River Bank, Beverly,	. 100	2,000	50	1,000
		<hr/>		<hr/>
		\$22,055		\$21,270 $\frac{3}{4}$

## Railroad Bonds:—

\$2,000 Essex Railroad Bonds, (market value, 55 per cent.,)	\$1,100
1,000 Mad River and Lake Erie 2d Mort., (mar. val. 30 per ct.,)	300
	<hr/>
	\$1,400

## Other investments:—

	Par value per share.	Par value.	Market value per share.	Market value.
\$1,000 City Brooklyn Scrip, .	. -	-	-	\$1,000
12 shares Salem Gas Light Company,	\$.100	\$1,200	\$110	1,320
1 share Boston Exchange Company,	. 500	500	-	510
Beverly South School District—Note,	. -	-	-	61
				<hr/>
				\$2,891

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$592 73
Bank Stock, (market value,) . . . . .	21,270 75
Railroad Bonds, (market value,) . . . . .	1,400 00
Other investments, . . . . .	2,891 00
	<hr/>
	\$26,154 48

FARMERS' MUTUAL FIRE INSURANCE COMPANY, GEORGETOWN.

[Incorporated, February, 1844.]

THOMAS E. PAYSON, *President.*

*Secretary,* WILLIAM BOYNTON.

Amount of Assets, other than notes received for premium and deposits :—

Cash in hands of agents, . . . . .	\$392 22
Uncollected assessments, . . . . .	3,375 00
	<u>\$3,767 22</u>

Liabilities :—

Losses ascertained and unpaid, . . . . .	\$200 00
Cash borrowed, . . . . .	1,973 77
	<u>\$2,173 77</u>
	<u>\$1,593 45</u>

FAYETTE MUTUAL FIRE INSURANCE COMPANY, LAWRENCE.

[Incorporated, April 8, 1855.]

DANA SARGENT, *President.*

*Secretary,* A. C. CHADWICK.

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$152 93
Cash in hands of agents, . . . . .	834 50
Loaned on notes, . . . . .	173 33
Office Furniture, . . . . .	100 00
Uncollected assessments, . . . . .	3,131 24
	<u>\$4,392 00</u>

Liabilities :—

Losses ascertained and unpaid, . . . . .	\$1,495 00
Borrowed on Treasurer's Note, . . . . .	1,200 00
	<u>\$2,695 00</u>
	<u>\$1,697 00</u>

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,  
FITCHBURG.

[Incorporated, March 23, 1847.]

NATHANIEL WOOD, *President.*

*Secretary,* ABEL THURSTON.

Railroad Bonds owned by the Company :—

	Par value.	Market value.
\$4,000 in Fitchburg & Worcester Railroad Bonds,	\$4,000	\$4,000

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$5,947 31
Railroad Bonds, (market value,) . . . . .	4,000 00
Notes secured by Mortgage on real estate, . . . . .	30,020 00
Notes on personal security, . . . . .	8,087 41
Uncollected assessments, . . . . .	431 88
	<hr/>
	\$48,486 60
Liabilities—Loss unpaid, . . . . .	8 00
	<hr/>
	\$48,478 60

## FRANKLIN MUTUAL FIRE INSURANCE CO., GREENFIELD.

[Incorporated, February 11, 1828.]

SAMUEL H. REED, *President*.*Secretary*, ALMON BRAINARD.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
5 shares Franklin County Bank, . . . . .	\$.100	\$500	\$110	\$550
12 " Greenfield Bank, . . . . .	100	1,200	110	1,320
				<hr/>
				\$1,870

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$15,010 77
Bank Stock, (market value,) . . . . .	1,870 00
Cash notes with good security, . . . . .	3,932 37
Cash in hands of agents, . . . . .	76 70
	<hr/>
	\$20,889 84
Liabilities:—	
Losses claimed, . . . . .	\$1,000 00
	<hr/>
	\$19,889 84

GREENFIELD STOCK AND MUTUAL FIRE INSURANCE  
COMPANY, GREENFIELD.

[Incorporated, April 14, 1854 ]

RUFUS HOWLAND, *President*.*Secretary*, WENDELL T. DAVIS.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$615 00
Uncollected assessments, . . . . .	3,762 20
	<hr/>
	\$4,377 20
Liabilities:—	
Losses ascertained and not paid, . . . . .	\$1,750 00
Losses claimed, . . . . .	800 00
	<hr/>
	\$2,550 00
	<hr/>
	\$1,827 20



GROVELAND MUTUAL FIRE INSURANCE COMPANY,  
GROVELAND.

[Incorporated, March 8, 1828.]

N. H. GRIFFITH, *President.*

*Secretary,* NATHANIEL LADD.

Amount of Assets, other than notes received for premium and deposits:—

Iron safe, books, &c., . . . . . \$187 00

Liabilities:—

Borrowed on Treasurer's Note, . . . . . \$820 00

\* HAVERHILL MUTUAL FIRE INSURANCE COMPANY,  
HAVERHILL.

[Incorporated, February 19, 1831.]

ALFRED KITTREDGE, *President.*

*Secretary,* DAVID BOYNTON.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
20 shares Hide and Leather Bank, .	\$100	\$2,000	\$105½	\$2,110
30 " Essex Bank, . . . . .	100	3,000	105	3,150
14 " Union Bank, . . . . .	100	1,400	114	1,596
3 " Merrimack Bank, . . . . .	75	225	82	246
10 " Safety Fund, . . . . .	100	1,000	102	1,020
		<u>\$7,625</u>		<u>\$8,122</u>

Amount of Assets, other than those received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$400 75
Cash in hands of agents, . . . . .	2,164 00
Bank Stock, (market value,) . . . . .	8,122 00
Loaned on personal security and mortgage, . . . . .	7,136 84
Uncollected assessments, . . . . .	9,638 12
	<u>\$27,461 71</u>

Liabilities:—

Borrowed on Notes of the Company, . . . . .	\$4,576 00
Losses ascertained and unpaid, . . . . .	1,750 00
Losses claimed, . . . . .	3,500 00
	<u>\$9,826 00</u>
	<u>\$17,635 71</u>

\* This Company was divided into Three Classes until September of the present year, when the Directors voted to discontinue the Third Class. A portion of the Policies were transferred to the First and Second Classes and the balance cancelled.

## HAMILTON MUTUAL INSURANCE COMPANY, SALEM.

[Incorporated, February 10, 1852.]

WM. C. PRESCOTT, *President.**Secretary,* JOHN T. BURNHAM.

## Railroad Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
22 shares Concord Railroad, . . .	\$50	\$1,100	\$50 $\frac{1}{4}$	\$1,105 $\frac{1}{2}$
46 " Michigan Central Railroad, . .	100	4,600	40 $\frac{1}{2}$	1,863
12 " Michigan Southern Railroad, .	100	1,200	6	72
47 " Old Colony Railroad, . . .	100	4,700	106	4,982
		<hr/>		<hr/>
		\$11,600		\$8,022 $\frac{1}{2}$

Cost on the books, \$11,987.75.

## Railroad Bonds:—

	Par value.	Market value.
\$2,000 Rutland Railroad Bonds, 1st mortgage, .	.\$2,000	\$760
1,000 Ogdensburg Railroad Bonds, 1st mortgage, .	1,000	545
1,000 Vt. Central Railroad Bonds, 1st mortgage, .	1,000	180
	<hr/>	<hr/>
	\$4,000	\$1,485

Cost on the books, \$3,887.83.

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$3,176 53
Cash in hands of agents, . . . . .	6,237 47
Railroad Stock, (market value,) . . . . .	8,022 50
Railroad Bonds, (market value,) . . . . .	1,485 00
Mortgages on real estate, . . . . .	8,372 06
Notes with personal and collateral security, . . . . .	1,811 81
Mortgage on personal property, . . . . .	600 00
	<hr/>
	\$29,705 37

## Liabilities:—

*Losses claimed, . . . . .	\$1,150 00
Money borrowed, . . . . .	500 00
	<hr/>
	\$1,650 00
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	\$28,055 37

\* There are further claims, estimated at \$7,850, upon which there are suits pending involving questions of law.

HAMPDEN FIRE INSURANCE COMPANY, (Mutual Department,  
SPRINGFIELD.

[Incorporated, 1851.]

WILLIAM B. CALHOUN, *President.*

*Secretary,* JOSEPH C. PYNCHON.

The Mutual Department of this Company was abolished in February, 1856, by a majority vote of its members, as provided by law, passed by the legislature of 1855, and has since been winding up its business. All its risks are re-insured and assumed by the Stock Department.

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY,  
NORTHAMPTON.

[Incorporated, March 6, 1830.]

SAMUEL F. LYMAN, *President.*

*Secretary,* HARVEY KIRKLAND.

Bank Stock owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
5 shares Northampton Bank, . . .	\$.100	\$500	\$120	\$600

Railroad Stocks:—

35 shares Conn. River Railroad, . . .	\$.100	\$3,500	\$66	\$2,310
20 “ “ “ “ Pref'd, 100		2,000	70	1,400
		<u>\$5,500</u>		<u>\$3,710</u>

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$294 98
Bank Stock, (market value,) . . . . .	600 00
Railroad Stock, (market value,) . . . . .	3,710 00
Notes with good indorsers, and mortgages on real estate, . . . . .	31,075 00
	<u>\$35,679 98</u>

Liabilities:—

Losses ascertained and unpaid, . . . . .	\$500 00
Losses claimed, . . . . .	500 00
	<u>\$1,000 00</u>
	<u>\$34,679 98</u>

## HINGHAM MUTUAL FIRE INSURANCE COMPANY, HINGHAM.

[Incorporated, March 4, 1826.]

SOLOMON LINCOLN, *President.**Secretary,* DAVID HARDING.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
53 shares Hingham Bank, . . . .	\$70	\$3,710	\$73	\$3,869
50 " Old Colony Bank, . . . .	100	5,000	104	5,200
15 " Abington Bank, . . . .	100	1,500	112	1,680
15 " North Bridgewater Bank, . . . .	100	1,500	115	1,725
10 " Globe Bank, Boston, . . . .	100	1,000	115	1,150
13 " Hamilton Bank, " . . . .	100	1,300	123	1,599
20 " Eagle Bank, " . . . .	100	2,000	110½	2,210
12 " Union Bank, " . . . .	100	1,200	113	1,356
50 " State Bank, " . . . .	60	3,000	67	3,350
15 " Bank of Commerce, Boston, . . . .	100	1,500	105	1,575
20 " Bank of North America, . . . .	100	2,000	104½	2,090
45 " Webster Bank, . . . .	100	4,500	106½	4,792½
		<u>\$28,210</u>		<u>\$30,596½</u>

Cost on the books, \$28,210.

## Railroad Stocks :—

50 shares Old Colony and Fall R. R., . . . .	\$100	\$5,000	\$106	\$5,300
30 " Western Railroad, . . . .	100	3,000	108	3,240
25 " Taunton Branch Railroad, . . . .	100	2,500	107	2,675
		<u>\$10,500</u>		<u>\$11,215</u>

Cost on the books, \$10,500.

## Railroad Bonds :—

\$3,000 Rutland 1st Mortgage 7 per cent., . . . .		Par value. \$3,000	Market value. \$1,140
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Cost on the books, \$2,900.

## Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$182 00
Cash in hands of agents, . . . . .	1,188 67
Bank Stocks, (market value,) . . . . .	30,596 50
Railroad Stocks, (market value,) . . . . .	11,215 00
Railroad Bonds, (market value,) . . . . .	760 00
Real Estate, (cost on the books,) . . . . .	2,100 00
Notes secured by mortgage on real estate, . . . . .	21,431 00
Notes with personal security, . . . . .	7,466 00
Plymouth Water Scrip, . . . . .	3,500 00



Deposited in Hingham Savings Bank, . . . . .		\$1,000 00
Interest accrued and not paid, . . . . .		1,979 68
		<hr/>
		\$81,418 85
Liabilities:—		
Borrowed on pledge of Plymouth Water Scrip, . . . . .	\$2,000 00	
Losses claimed, (not allowed by the Company,) . . . . .	200 00	
	<hr/>	\$2,200 00
		<hr/>
		\$79,218 85

HOLLISTON MUTUAL FIRE INSURANCE COMPANY,  
HOLLISTON.

[Incorporated, February 2, 1841.]

ALDEN LELAND, *President.*

*Secretary,* THOS. E. ANDREWS.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand, . . . . .	\$29 69
Assessments not paid, . . . . .	134 84
Iron Safe, Books, Furniture, &c., . . . . .	250 00
Cash in hands of agents, . . . . .	359 72
	<hr/>
	\$774 25
Liabilities:—	
Losses ascertained and unpaid, . . . . .	\$860 00
Losses claimed and unpaid, . . . . .	1,027 00
Borrowed on Treasurer's Note, . . . . .	1,293 65
	<hr/>
	\$3,180 65

\* HOME MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, March 14, 1859.]

R. W. HOLMAN, *President.*

*Secretary,* H. F. WHITTIER.

Bank Stock owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares Revere Bank, . . . . .	\$.100	\$1,000	\$100 $\frac{1}{4}$	\$1,002 $\frac{1}{2}$

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$486 16
Cash in hands of agents, . . . . .	134 00
Bank Stock, . . . . .	1,002 50
	<hr/>
	\$1,622 66

\* This Company commenced issuing policies July 12, 1859.

## HOLYOKE MUTUAL FIRE INSURANCE COMPANY; SALEM.

[Incorporated, March 14, 1853.]

AUGUSTUS STORY, *President*.*Secretary*, JOHN BURNHAM.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares City Bank, Lynn, . . .	\$.100	\$1,000	\$104	\$1,040
25 “ Bank of Commerce, Boston, . . .	100	2,500	105	2,625
10 “ Hide and Leather Bank, “ . . .	100	1,000	105½	1,055
33 “ Salem Bank, Salem, . . .	75	2,475	75	2,475
54 “ Mercantile Bank, Salem, . . .	100	5,400	99	5,301
53 “ Exchange Bank, “ . . .	66 $\frac{67}{100}$	3,533 $\frac{51}{100}$	68	3,604
7 “ Commercial Bank, “ . . .	66 $\frac{67}{100}$	466 $\frac{69}{100}$	70	490
52 “ Naumkeag Bank, “ . . .	100	5,200	100	5,200
75 “ Asiatic Bank, “ . . .	30	2,250	33½	2,500
50 “ Revere Bank, “ . . .	100	5,000	100¼	5,012½
		<u>\$28,826 20</u>		<u>\$29,302½</u>

## Railroad Stocks:—

16 shares O. C. and Fall River R. R., . . .	\$.100	\$1,600	\$106	\$1,696
10 “ Western Railroad, . . .	100	1,000	108	1,080
10 “ Fitchburg Railroad, . . .	100	1,000	98¼	982½
27 “ Portland, Portsmouth and Saco Railroad, . . .	100	2,700	95½	2,578½
20 “ Concord Railroad, . . .	50	1,000	50¼	1,005
16 “ Michigan Central, . . .	100	1,600	40½	648
		<u>\$8,900</u>		<u>\$7,990</u>

## Railroad Bonds:—

	Par value.	Market value.
\$1,000 Mich. Cen. R. R. Bond, 1860, 8's, . . .	\$1,000	\$910
1,000 Ogdensburg Railroad, 1st Mortgage, 7's,	1,000	570
3,000 Michigan Southern, 7's, . . .	3,000	2,670
	<u>\$6,000</u>	<u>\$4,150</u>

## Other investments:—

\$4,000 City of Boston Municipal Stock, 5 per cent., . . .	\$4,000	\$4,000 00
4,000 City of Bangor Municipal Stock, 6's, . . .	1,000	980 00
3,000 Chicago Sewerage Loan, 7's, . . .	3,000	3,000 00
2,000 Milwaukee Bridge, 7's, . . .	2,000	1,800 00
1,000 Albany City Stock, 6's, . . .	1,000	1,000 00
Loaned on Mortgages, . . .		44,088 86
Notes receivable with collateral, . . .		5,856 92
Sundry Assets, premium due office, and interest earned,		2,581 40
	<u>\$11,000</u>	<u>\$63,307 18</u>

Cost on the books, \$10,444.60.

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$4,759 52
Cash in hands of agents, . . . . .	2,126 46
Real Estate, . . . . .	2,415 17
Bank Stocks, . . . . .	29,302 50
Railroad Stock, . . . . .	7,990 00
Railroad Bonds, . . . . .	4,150 00
Other investments, . . . . .	10,780 00
Loaned on mortgages, . . . . .	44,088 86
Loaned on Notes with collateral, . . . . .	5,856 92
Sundry Assets, premium due office, and interest earned, . . . . .	2,581 40
	\$114,050 83

Liabilities :—

Losses claimed, First Class, . . . . .	\$1,430 00
Losses claimed, Second Class,* . . . . .	1,000 00
	\$2,430 00
	\$111,620 83

\* This is a re-insurance on this by another Company, and not yet adjusted by said Company.

## HOUSATONIC MUTUAL FIRE INSURANCE COMPANY, STOCKBRIDGE.

[Incorporated, 1854.]

J. E. FIELD, *President* . . . . .

*Secretary*, H. J. DUNHAM.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
5 shares Housatonic Bank, . . . . .	\$.100	\$500	\$104	\$520

Railroad Stock :—

5 shares Stockbridge & Pittsfield R. R., . \$100	\$500	\$77½	\$387½
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Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$542 78
Cash in hands of agents, . . . . .	383 49
Bank Stocks, . . . . .	520 00
Railroad Stock, (market value,) . . . . .	387 50
Loaned on collateral, . . . . .	344 50
	\$2,178 27

Liabilities :—

Losses ascertained and unpaid, . . . . .	\$1,400 00
	\$778 27

## LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated, May 6, 1832.]

J. H. B. AYER, *President.**Secretary,* JACOB ROBBINS.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,276 27
Assessments past due and unpaid, . . . . .	40 00
	<hr/>
	\$1,316 27

## LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated, February 20, 1858. Charter renewed 1856.]

NATHAN D. CHASE, *President.**Secretary,* ANDREWS BREED.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
35 shares Lynn Mechanics' Bank, . . . . .	\$.100	\$3,500	\$125	\$4,375
13 " Laighton Bank, . . . . .	100	1,300	103	1,339
10 " City Bank, Lynn, . . . . .	100	1,000	100	1,070
		<hr/>		<hr/>
		\$5,800		\$6,784

Railroad Stock:—

25 shares Portland and Saco Railroad, . \$100	\$2,500	\$95½	\$2,387½
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Railroad Bonds:—

\$2,600 Eastern Railroad Bonds, . . . . .			Market value. \$2,470
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Other investments:—

East Boston Ferry Bonds, . . . . .	Par value. \$200	Market value. \$180
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Amount of Assets other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$3,678 18
Bank Stock, (market value,) . . . . .	6,784 00
Railroad Stock, (market value,) . . . . .	2,387 50
Railroad Bonds, . . . . .	2,470 00
Other investments, . . . . .	180 00
Loaned on notes guaranteed, . . . . .	2,500 00
Loaned on notes secured by mortgage, . . . . .	3,600 00
	<hr/>
	\$21,599 68



MARLBOROUGH MUTUAL FIRE INSURANCE COMPANY,  
MARLBOROUGH.

[Incorporated, March 23, 1856.]

MARK FAY, *President.*

*Secretary,* HOLLIS LORING.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$663 19
Cash loaned, . . . . .	500 00
Cash in hands of agents, . . . . .	309 98
Unpaid assessments, . . . . .	1,593 00
	<hr/>
	\$3,066 17

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY,  
BOSTON.

[Incorporated, March 2, 1798.]

CHARLES WELLS, *President.*

*Secretary,* WILLIAM TUFTS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
150 shares Union Bank, Boston, . . . . .	\$.100	\$15,000	\$113	\$16,950
300 " Boston Bank, " . . . . .	50	15,000	61	18,300
100 " Suffolk Bank, " . . . . .	100	10,000	125½	12,550
150 " Tremont Bank, " . . . . .	100	15,000	115	17,250
200 " State Bank, " . . . . .	60	12,000	67	13,400
230 " Merchants' Bank, Boston, . . . . .	100	23,000	100½	23,150
100 " Hamilton Bank, " . . . . .	100	10,000	123	12,300
32 " Globe Bank, " . . . . .	100	3,200	115	3,680
100 " New England Bank, " . . . . .	100	10,000	108	10,800
150 " Columbian Bank, " . . . . .	100	15,000	106½	15,975
100 " Hide and Leather Bank, Boston, . . . . .	100	10,000	105½	10,550
63 " Atlas Bank, Boston, . . . . .	100	6,300	106	6,678
60 " Worcester Bank, Worcester, . . . . .	100	6,000	108	6,480
		<hr/>		
		\$150,500		\$168,063

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$3,853 20
Bank Stock, (market value,) . . . . .	168,063 00
Notes secured by mortgage, and interest accrued, . . . . .	82,552 33
Notes secured by Mass. State Stock, and interest accrued, . . . . .	9,178 50
Notes of City of Boston, . . . . .	12,723 33
	<hr/>
	\$276,370 36

## MECHANICS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, April 15, 1836.]

SOLOMON HOVEY, *President.**Secretary,* OSBORN B. HALL.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
110 shares North Bank, . . . . .	\$100	\$11,000	\$99	\$10,890
213 " State Bank, . . . . .	60	12,780	67	14,271
20 " Shoe and Leather Dealers' Bank, . . . . .	100	2,000	124½	2,490
48 " Bunker Hill Bank, . . . . .	100	4,800	105	5,040
33 " Massachusetts Bank, . . . . .	250	8,250	268	8,844
49 " City Bank, . . . . .	100	4,900	106	5,194
82 " Washington Bank, . . . . .	100	8,200	109½	8,979
20 " Globe Bank, . . . . .	100	2,000	115	2,300
60 " Atlas Bank, . . . . .	100	6,000	106	6,360
36 " Granite Bank, . . . . .	100	3,600	104	3,744
62 " Atlantic Bank, . . . . .	100	6,200	105½	6,541
80 " Boylston Bank, . . . . .	100	8,000	119	9,520
25 " Mechanics' Bank, . . . . .	100	2,500	110	2,750
35 " Merchants' Bank, . . . . .	100	3,500	100½	3,517½
35 " Grocers' Bank, . . . . .	100	3,500	11	385
50 " Traders' Bank, . . . . .	100	5,000	100	5,000
56 " Blackstone Bank, . . . . .	100	5,600	105	5,880
10 " Faneuil Hall Bank, . . . . .	100	1,000	112	1,120
20 " Eliot Bank, . . . . .	100	2,000	105	2,100
50 " Revere Bank, . . . . .	100	5,000	100¼	5,012½
		<hr/>		<hr/>
		\$105,830		\$109,938

## Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$6,058 06
Bank Stocks, (market value,) . . . . .	109,938 00
Notes secured by mortgages on real estate, . . . . .	106,680 00
Amount of interest accrued on Deposit Notes, . . . . .	46,132 47
	<hr/>
	\$268,808 53

## Liabilities :—

Losses ascertained and unpaid,* . . . . .	\$2,367 00
	<hr/>
	\$266,441 53

\* Not having been called for.

MECHANICS' MUTUAL FIRE INSURANCE COMPANY,  
WORCESTER.

[Incorporated, March 31, 1855.]

HENRY A. DENNY, *President*.

*Secretary*, WILLIAM S. DENNY.

Bank Stock owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
60 shares City Bank, Worcester, . . . . .	\$.100	\$6,000	\$104	\$6,240

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$2,658 95
Bank Stock, (market value,) . . . . .	6,240 00
Notes secured by indorsements and collaterals, . . . . .	16,493 54
	\$25,392 49

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE  
COMPANY, WORCESTER.

[Incorporated, April 6, 1846.]

ISAAC DAVIS, *President*.

*Secretary*, CHARLES L. PUTNAM.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
96 shares Central Bank, . . . . .	\$.100	\$9,600	\$105	\$10,080
29 " Quinsigamond Bank, . . . . .	100	2,900	106	3,074
17 " Mechanics' Bank, . . . . .	100	1,700	103	1,751
5 " Oxford Bank, . . . . .	100	500	100	500
90 " Webster Bank, Boston, . . . . .	100	9,000	106	9,540
		\$23,700		\$24,945

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank . . . . .	\$18,981 39
Cash in hands of agents, . . . . .	1,428 17
Bank Stocks, (market value,) . . . . .	24,945 00
Loaned on Mortgage of real estate, . . . . .	16,779 00
Loaned on pledge of Bank Stocks, . . . . .	3,700 00
Loaned on personal security, . . . . .	33,525 70
	\$99,359 26

Liabilities :—

Losses claimed, . . . . .	\$8,495 00
	\$90,864 26

MERRIMACK MUTUAL FIRE INSURANCE COMPANY,  
ANDOVER.

[Incorporated, February 7, 1828.]

SAMUEL MERRILL, *President.*

*Secretary,* SAM'L GRAY.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,055 54
Cash in hands of agents, . . . . .	177 58
Cash loaned, . . . . .	6,250 00
Cash deposited in savings bank, . . . . .	499 05

\$7,982 17

Liabilities:—

Losses ascertained, and not paid, . . . . .	\$18 75
Losses claimed, . . . . .	400 00

\$418 75

\$7,563 42

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY.  
CONCORD.

[Incorporated, March 3, 1826.]

DANIEL SHATTUCK, *President.*

*Secretary,* NATHAN BROOKS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
20 shares Howard Banking Company, . \$100	\$2,000	\$103 $\frac{1}{4}$	\$2,070	
40 " National Bank, . . . . . 100	4,000	102	4,080	
10 " Faneuil Hall Bank, . . . . . 100	1,000	112	1,120	
40 " Webster Bank, . . . . . 100	4,000	106 $\frac{1}{2}$	4,260	
23 " Bank of North America, . . . . . 100	2,300	104 $\frac{1}{2}$	2,403 $\frac{1}{2}$	
10 " Shawmut Bank, . . . . . 100	1,000	102 $\frac{1}{2}$	1,025	
15 " Eliot Bank, . . . . . 100	1,500	105	1,545	
25 " Blackstone Bank, . . . . . 100	2,500	105	2,625	
20 " Revere Bank, . . . . . 100	2,000	100 $\frac{1}{4}$	2,005	
20 " Merchants' Bank, . . . . . 100	2,000	100 $\frac{1}{2}$	2,010	
	<u>\$22,300</u>		<u>\$23,143<math>\frac{1}{2}</math></u>	

Railroad Stock:—

20 shares Fitchburg Railroad, . . . \$100	\$2,000	\$98 $\frac{1}{4}$	\$1,965
5 " Boston and Worcester R. R., 100	500	99 $\frac{1}{4}$	496 $\frac{1}{4}$
	<u>\$2,500</u>		<u>\$2,461<math>\frac{1}{4}</math></u>

Railroad Bonds:—

2 Eastern Railroad Income Bonds, . . . . .	Par value.	Market value.
1 Grand Junction Railroad Bond, . . . . .	\$2,000	\$2,000
	1,000	1,000
	<u>\$3,000</u>	<u>\$3,000</u>



Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$5,027 82
Cash in hands of agents, . . . . .	3,853 31
Assessments past due and unpaid, . . . . .	1,917 90
Bank Stocks, (market value,) . . . . .	23,143 50
Railroad Stocks, (market value,) . . . . .	2,461 25
Railroad Bonds, (market value,) . . . . .	3,000 00
Real Estate, (cost on the books,) . . . . .	1,523 89
Notes secured by mortgage, . . . . .	9,000 00
Notes secured by collaterals, . . . . .	15,391 18

\$65,318 85

Liabilities :—

Losses claimed, . . . . .	\$947 00
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\$64,371 85

MILFORD MUTUAL FIRE INSURANCE COMPANY, MILFORD.

[Incorporated, April 30, 1851.]

A. C. MAYHEW, *President.*

*Secretary,* CHARLES F. CHAPIN.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
6 shares Hide and Leather Bank, . . . . .	\$.100	\$600	\$105½	\$633

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$1,302 45
Cash in hands of agents, . . . . .	392 75
Bank Stock, (market value,) . . . . .	633 00
Loans on personal security, . . . . .	8,298 47

\$10,626 67

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated, February, 1827.]

ELIJAH BLAKE, *President.*

*Secretary,* LEWIS GORHAM.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
55 shares Springfield Bank, . . . . .	\$.100	\$5,500	\$103	\$5,665
46 " Chicopee Bank, . . . . .	100	4,600	115	5,290
15 " John Hancock Bank, . . . . .	100	1,500	100	1,500
10 " Cabot Bank, . . . . .	100	1,000	100	1,500
10 " Monson Bank, . . . . .	100	1,000	100	1,000
50 " Hadley Falls Bank, . . . . .	100	5,000	103	5,150
66 " Bank of Commerce, Boston, . . . . .	100	6,600	105	6,930

\$25,200

\$27,035

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$1,211 28
Bank Stocks, (market value,) . . . . .	27,035 00
Notes secured by mortgage, . . . . .	2,000 00
	<hr/>
	\$30,246 28

Liabilities :—

Loss unpaid, . . . . .	\$10 00
	<hr/>
	\$30,236 28

MUTUAL SAFETY FIRE INSURANCE COMPANY, SOUTH  
READING.

[Incorporated, March 15, 1853.]

LILLEY EATON, *President.*

*Secretary, W. H. WILLIS.*

Bank Stock owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
40 shares South Reading Bank, . . . . .	\$.100	\$4,000	\$100	\$4,000

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$409 61
Cash in hands of agents, . . . . .	1,437 51
Bank Stocks, (market value,) . . . . .	4,000 00
6 shares South Reading Mechanics' Agricultural Institution for Savings, at \$8 per share, . . . . .	48 00
Mortgage on real estate, . . . . .	1,400 00
Notes, . . . . .	6,216 19
	<hr/>
	\$13,511 31

Liabilities :—

Borrowed on Treasurer's Note, . . . . .	\$3,169 69
Borrowed on pledge of Bank Stocks, . . . . .	2,400 00
Notes given for losses, (not due,) . . . . .	5,830 00
Losses claimed,* . . . . .	7,100 00
	<hr/>
	\$18,499 69

Liabilities, . . . . .	\$18,499 69
Assets, . . . . .	13,511 31

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Deduct amount resisted by the Company, . . . . . 3,400 00

Leaves balance against the Company, . . . . . \$1,588 38

\* Of this amount \$3,400 is resisted by the Company on the ground of fraud.

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY,  
NEWBURYPORT.

[Incorporated, February 11, 1829.]

JOHN BALCH, *President.*

*Secretary,* J. J. KNAPP.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' Bank, Newbury- port, . . . . .	\$35	\$3,500	\$34	\$3,400
31 " Ocean Bank, Newburyport, . . . . .	50	1,550	65	2,015
15 " Mechanics' Bank, " . . . . .	100	1,500	110	1,650
15 " Washington Bank, Boston, . . . . .	100	1,500	109½	1,642½
		<hr/>		<hr/>
		\$8,050		\$8,707½

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$229 14
Bank Stocks, (market value,) . . . . .	8,707 50
Deposited in Newburyport Savings Bank, . . . . .	1,000 00
Notes receivable, . . . . .	1,800 00
	<hr/>
	\$11,736 64

NEW ENGLAND RAILROAD MUTUAL FIRE INSURANCE  
COMPANY, BOSTON.\*

[Incorporated, March 21, 1856.]

WALDO HIGGINSON, *President.*

*Secretary,* OLIVER P. RICE.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
27 shares State Bank, . . . . .	\$60	\$1,626	\$67	\$1,809
20 " Boston Bank, . . . . .	50	1,000	61	1,220
		<hr/>		<hr/>
		\$2,626		\$3,029

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$133 46
Bank Stocks, (market value,) . . . . .	3,029 00
	<hr/>
	\$3,162 46

\*On the 17th of October, 1859, all outstanding risks in this Company were re-insured in equal proportions, at the American, Franklin and Royal Offices, and a vote of the members passed that "no more policies be issued until otherwise ordered."

## NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated, February 12, 1825.]

ABRAHAM F. HOWE, *President*.*Secretary*, IRA CLEAVELAND.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$2,860 00
Cash in hands of agents, . . . . .	6,780 60
Real Estate, cost on the books, . . . . .	10,500 00
Loaned on mortgage upon real estate, . . . . .	50,291 00
Interest accrued and unpaid, . . . . .	2,061 91
Rents accrued and unpaid, . . . . .	414 49
Loaned on personal security, . . . . .	5,400 00
	<hr/>
	\$78,308 00

Liabilities:—

Losses ascertained and unpaid, . . . . .	\$1,551 95
	<hr/>
	\$76,756 05

PEOPLE'S EQUITABLE MUTUAL FIRE INSURANCE COMPANY,  
TAUNTON.

[Incorporated, March 21, 1848.]

ALBERT FIELD, *President*.*Secretary*, PHILIP E. HILL.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$62 50
Cash in hands of agents, . . . . .	2,935 41
Notes with indorsers, . . . . .	2,390 21
Real Estate, . . . . .	450 00
	<hr/>
	\$5,838 12

Liabilities:—

Borrowed on Company's Note, indorsed by	
Directors, . . . . .	\$2,685 00
Losses ascertained and unpaid, . . . . .	1,200 00
Losses claimed,* . . . . .	1,900 00
	<hr/>
	\$5,785 00
	<hr/>
	\$53 12

\* There is an additional claim against the Company for \$1,500, payment of which has been refused by the directors on the ground of fraud.



PEOPLE'S MUTUAL FIRE INSURANCE COMPANY,  
WORCESTER.

[Incorporated, 1847.]

HENRY CHAPIN, *President.*

*Secretary,* AUG. N. CURRIER.

Railroad Stocks belonging to the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
2 shares Worcester & Nashua Railroad, \$100		\$200	\$55	\$110
25 " Boston & Worcester Railroad, 100		2,500	99 $\frac{1}{4}$	2,481 $\frac{1}{4}$
15 " Western Railroad, . . . 100		1,500	108	1,620
35 " Providence & Worcester R. R., 100		3,500	95	3,325
		<u>\$7,700</u>		<u>\$7,536<math>\frac{1}{4}</math></u>

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$7,986 81
Cash in hands of agents, . . . . .	1,319 16
Loaned on collateral security, . . . . .	26,038 15
Interest accrued, . . . . .	816 20
Office, Furniture and Library, . . . . .	782 69
Railroad Stock, (market value,) . . . . .	7,536 25
	<u>\$44,479 26</u>

PLYMOUTH COUNTY MUTUAL FIRE INSURANCE COMPANY,  
PLYMOUTH.

[Incorporated, February 28, 1828.]

I. N. STODDARD, *President.*

*Secretary,* JOHN T. HALL.

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,653 33
Cash in hands of agents, . . . . .	904 17
Notes on demand, with interest at 6 per cent., . . . . .	330 00
Deposited in savings bank, . . . . .	499 00
	<u>\$3,386 50</u>

Liabilities:—

Losses ascertained and not paid, . . . . .	\$200 00
Losses claimed, . . . . .	75 00
	<u>\$275 00</u>
	<u>\$3,111 50</u>

## QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated, March 22, 1851.]

W. S. MORTON, *President.**Secretary,* STEPHEN BATES.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Mount Wollaston Bank,	\$.100	\$10,000	\$100	\$10,000
20 " North Bridgewater Bank,	. 100	2,000	100	2,000
5 " Traders' Bank, . . . . .	. 100	500	100	500
5 " Grocers' Bank, . . . . .	. 100	500	11	55
5 " Hide and Leather Bank, . . . . .	. 100	500	105½	527½
50 " Revere Bank, . . . . .	. 100	5,000	100¼	5,012½
25 " Maverick Bank, . . . . .	. 100	2,500	96¼	2,406¼
		\$21,000		\$20,501¼

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$7,759 84
Cash in hands of agents, . . . . .	11,037 44
Bank Stocks, (market value,) . . . . .	20,501 25
Real Estate, cost on the books of the Company, . . . . .	2,399 10
Loaned on collateral securities, . . . . .	50,708 83
Interest accrued to November 1, . . . . .	1,895 45
	\$94,301 91

## Liabilities:—

Losses claimed, . . . . .	\$6,800 00
	\$87,501 91

## SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated, April 17, 1833.]

JOHN H. NICHOLS, *President.**Secretary,* CHAS. S. NICHOLS.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
18 shares Commercial Bank, . . . . .	\$.66⅔	\$1,232	\$72½	\$1,305
18 " Exchange Bank, . . . . .	. 66⅔	1,200	67	1,206
12 " Naumkeag Bank, . . . . .	. 100	1,200	100	1,200
12 " Mercantile Bank, . . . . .	. 100	1,200	95	1,140
15 " Salem Bank, . . . . .	. 75	1,125	70	1,050
12 " Merchants' Bank, . . . . .	. 50	600	51	612
12 " National Bank, Boston, . . . . .	. 100	1,200	102	1,224
12 " Traders' Bank, " . . . . .	. 100	1,200	100	1,200
12 " North Bank, " . . . . .	. 100	1,200	99	1,188

	Par value per share.	Par value.	Market value per share.	Market value.
12 shares Maverick Bank, Boston, .	. \$100	\$1,200	\$96 $\frac{1}{4}$	\$1,155
12 " Bass River Bank, Beverly, .	. 100	1,200	50	600
40 " Asiatic Bank, Salem, . .	. 30	1,200	34	1,360
12 " Village Bank, Danvers, . .	. 100	1,200	105	1,260
		<u>\$14,957</u>		<u>\$14,500</u>

## Railroad Bonds:—

	Par value.	Market value.
\$1,000 of Mad River and Lake Erie Railroad Bonds,	\$1,000	\$300

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$145 57
Bank Stocks, (market value,) . . . . .	14,500 00
Railroad Bonds, . . . . .	300 00
\$2,000 City of Brooklyn Water Loan Bonds, (market value,) .	2,000 00
12 shares Cambridge Gas Light Company, (market value \$115,) .	1,380 00
12 " Marblehead Gas Light Company, . . . . .	400 00
5 " Salem Gas Light Company, (market value \$110,) .	550 00
	<u>\$19,275 57</u>

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE  
COMPANY, AMESBURY MILLS.

[Incorporated, May 1, 1855.]

THOMAS I. CLARK, *President*.

*Secretary*, WM. C. BINNEY.

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$947 14
Cash deposited in savings bank, . . . . .	914 92
Cash in hands of agents, . . . . .	13 80
	<u>\$1,875 86</u>

SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated, April, 1852.]

HARMON HALL, *President*.

*Secretary*, BENJ. F. NEWHALL.

The business of this Company is confined to Saugus, Lynn, Lynnfield, Swampscott and Nahant. No cash premium is taken. The dependence of the Company for the payment of losses is upon the lien upon the property. The expenses of the Company, except for stationery and printing, are met by the collection of one dollar on each policy. The Directors have made but one assessment since its organization, and that in May, 1856, which extinguished the debt. Since that assessment the losses have been few, and the debt has slowly been increased, so that now the highest indebtedness of any policy is only one and one-half per cent. on the deposit note.

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,  
SOUTH DANVERS.

[Incorporated, June 12, 1829.]

HENRY COOK, *President.*

*Secretary,* GEO. A. OSBORNE.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
45 shares Danvers Bank, . . .	\$.100	\$4,500	\$107	\$4,815
48 " Warren Bank, . . .	. 100	4,800	107	5,136
8 " Andover Bank, . . .	. 100	800	100	800
34 " Village Bank, . . .	. 100	3,400	100	3,400
51 " Asiatic Bank, . . .	. 30	1,530	33	1,683
11 " Commercial Bank, . . .	. 66 $\frac{2}{3}$	733 $\frac{33}{100}$	70	770
26 " Exchange Bank, . . .	. 66 $\frac{2}{3}$	1,733 $\frac{33}{100}$	67	1,742
14 " Naumkeag Bank, . . .	. 100	1,400	100	1,400
		\$18,896 $\frac{66}{100}$		\$19,746

Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$1,427 53
Bank Stocks, (market value,) . . . . .	19,746 00
Note of an individual, secured by mortgage, . . . . .	200 00
	\$21,373 53

STATE MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, March 24, 1843.]

JOSEPH F. HOVEY, *President.*

*Secretary,* PELHAM BONNEY, Jr.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
30 shares Shawmut Bank, . . .	\$.100	\$3,000	\$103	\$3,090

Railroad Stock :—

27 shares Manchester & Lawrence R. R., \$100	\$2,700	\$79	\$2,133
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Amount of Assets, other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$849 32
Bank Stock, (market value,) . . . . .	3,090 00
Railroad Stock, (market value,) . . . . .	2,133 00
Real Estate, . . . . .	1,125 00
Assessments past due and not paid, . . . . .	5,442 74



Interest accrued on deposit notes, . . . . .	\$13,059 69
Due from estate of Samuel Sanford, . . . . .	419 17
	<hr/>
	\$26,118 92
Liabilities:—	
Borrowed on Shawmut Bank Stock, . . . . .	\$1,500 00
	<hr/>
	\$24,618 92

TRADERS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, April 29, 1854.]

GEO. W. NORRIS, *President*.

*Secretary*, ALBERT I. SAWYER.

Bank Stock owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares Traders' Bank, . . . . .	\$.100	\$1,000	\$100	\$1,000
10 " Bank of Commerce, . . . . .	100	1,000	105	1,050
10 " North Bank, . . . . .	100	1,000	99	990
10 " Tradesmen's Bank, . . . . .	100	1,000	100	1,000
2 " Atlantic Bank, . . . . .	100	200	105½	211
1 " Bank of North America, . . . . .	100	100	104½	104½
1 " Blackstone Bank, . . . . .	100	100	105	105
1 " Monument Bank, . . . . .	100	100	100	100
10 " Cambridge Market Bank, . . . . .	100	1,000	100	1,000
10 " Merchants' Bank, . . . . .	100	1,000	100½	1,005
5 " Maverick Bank, . . . . .	100	500	96¼	481¼
5 " Howard Banking Company, . . . . .	100	500	103¼	516¼
2 " National Bank, . . . . .	100	200	102	204
		<hr/>		
		\$7,700		\$7,767

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$1,358 44
Cash in hands of agents, . . . . .	2,546 71
Bank Stock, (market value,) . . . . .	7,767 00
Bills receivable, and interest accrued on investment, . . . . .	544 46
Office Furniture, . . . . .	563 96
	<hr/>
	\$12,783 57
Liabilities:—	
Losses ascertained and unpaid, . . . . .	\$2,723 00
	<hr/>
	\$10,060 57

## TRADERS' AND MECHANICS' INSURANCE COMPANY, LOWELL.

[Incorporated, April 20, 1848.]

CHAS. B. COBURN, *President.**Secretary, E. F. SHERMAN.*

Bank Stock owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
10 shares Wamesit Bank, . . . . .	\$.100	\$1,000	\$.100	\$1,000

Amount of Assets other than notes received for premium and deposits :—

Cash on hand and in bank, . . . . .	\$1,404 32
Cash in hands of agents, . . . . .	1,537 46
Bank Stocks, (market value,) . . . . .	1,000 00
Manufacturing and other stocks, . . . . .	6,398 00
Loans on mortgage of real estate, . . . . .	12,734 54
Other loans, . . . . .	941 71
	\$24,016 03

Liabilities :—

Loss unpaid, . . . . .	\$7 00
	\$24,009 03

## UNION MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated, March 22, 1843.]

ENOCH HOBART, *President.**Secretary, GEO. G. FIELD.*

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
70 shares Tremont Bank, Boston, . . . . .	\$.100	\$7,000	\$115	\$8,050
52 " Merchants' Bank, " . . . . .	100	5,200	100½	5,226
50 " Boylston Bank, " . . . . .	100	5,000	119	5,950
40 " Eliot Bank, " . . . . .	100	4,000	105	4,200
30 " Bank of Commerce, " . . . . .	100	3,000	105	3,150
22 " Bank of North America, Boston, . . . . .	100	2,200	104½	2,291
20 " City Bank, Boston, . . . . .	100	2,000	106	2,120
20 " Maverick Bank, " . . . . .	100	2,000	96¼	1,925
20 " Howard Banking Company, Boston, . . . . .	100	2,000	103¼	2,065
20 " Bay State Bank, Lawrence, . . . . .	100	2,000	100	2,000
60 " Revere Bank, Boston, . . . . .	100	6,000	100¼	6,015
50 " Traders' Bank, " . . . . .	100	5,000	100	5,000
50 " Safety Fund Bank, Boston, . . . . .	100	5,000	102	5,100
		\$50,400		\$53,092

## Railroad Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
42 shares Boston and Maine Railroad,	\$.100	\$4,200	\$104 $\frac{3}{4}$	\$4,357 $\frac{1}{2}$
30 “ Boston and Providence R. R.,	100	3,000	102 $\frac{1}{4}$	3,067 $\frac{1}{2}$
		<u>\$7,200</u>		<u>\$7,425</u>

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank,	\$1,399 79
Bank Stocks, (market value,)	53,092 00
Railroad Stocks,	7,425 00
Loans on mortgage of real estate,	8,550 00
Interest accrued on Deposit Notes,	18,914 12
	<u>\$92,380 91</u>

WESTFIELD MUTUAL FIRE INSURANCE COMPANY,  
WESTFIELD.

[Incorporated, March, 1852.]

EDWARD B. GILLETT, *President.**Secretary, ASA P. RAND.*

## Bank Stock owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
4 shares Westfield Bank,	\$.100	\$400	\$100	\$400

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank,	\$300 00
Cash in hands of agents,	317 63
Bank Stock, (market value,)	400 00
Loaned on personal security,	1,869 00
Interest accrued,	51 00
Office Furniture, Books, &c.,	75 00
	<u>\$3,012 63</u>

WESTFORD MUTUAL FIRE INSURANCE COMPANY,  
WESTFORD.

[Incorporated, March, 1840.]

THOMAS RICHARDSON, *President.**Secretary, JOHN CUTTER.*

## Amount of Assets, other than notes received for premium and deposits:—

Cash in hands of agents,	\$143 91
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WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY,  
WEST NEWBURY.

[Incorporated, 1828.]

DEAN ROBINSON, *President.*

*Secretary,* JOHN C. CARR.

Amount of Assets, other than notes received for premium and deposits:—

Fire-proof Safe, . . . . . \$75 00

Liabilities:—

Borrowed on Treasurer's Note, . . . . . \$333 00

WEYMOUTH AND BRAINTREE MUTUAL FIRE INSURANCE  
COMPANY, WEYMOUTH.

[Incorporated, February 20, 1833.]

ELLIOT L. WHITE, *President.*

*Secretary,* ELIAS RICHARDS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
16 shares Weymouth Bank, . . . . .	\$.100	\$1,600	\$110	\$1,760
10 " Merchants' Bank, Boston, . . . . .	100	1,000	100½	1,005
10 " National Bank, " . . . . .	100	1,000	102	1,020
		<u>\$3,600</u>		<u>\$3,785</u>

Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . . \$769 93

Cash in hands of agents, . . . . . 872 05

Bank Stock, (market value,) . . . . . 3,785 00

Loaned on mortgages of real estate, . . . . . 1,100 37

Loaned on personal security, . . . . . 1,928 48

\$8,455 83

Liabilities:—

Losses ascertained and unpaid, . . . . . \$1,180 00

\$7,275 83

WORCESTER MUTUAL FIRE INSURANCE COMPANY,  
WORCESTER.

[Incorporated, February 11, 1823.]

ANTHONY CHASE, *President.*

*Secretary,* CHAS. M. MILES.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
132 shares City Bank, . . . . .	\$.100	\$13,200	\$100	\$13,200
101 " Worcester Bank, . . . . .	100	10,100	100	10,100



	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Citizens' Bank, . . .	. \$100	\$5,000	\$100	\$5,000
68 " Central Bank, . . .	. 100	6,800	100	6,800
51 " Mechanics' Bank, . . .	. 100	5,100	100	5,100
45 " Quinsigamond Bank, . . .	. 100	4,500	100	4,500
40 " Fitchburg Bank, . . .	. 100	4,000	100	4,000
15 " Grafton Bank, . . .	. 100	1,500	100	1,500
20 " Oxford Bank, . . .	. 100	2,000	100	2,000
15 " Blackstone Bank, . . .	. 100	1,500	100	1,500
15 " Southbridge Bank, . . .	. 100	1,500	100	1,500
		\$55,200		\$55,200

## Railroad Bonds:—

	Par value.	Market value.
\$1,500 Worcester and Fitchburg Railroad Bonds, .	\$1,500	\$1,500

## Amount of Assets, other than notes received for premium and deposits:—

Cash on hand and in bank, . . . . .	\$7,437 98
Bank Stocks, (market value,) . . . . .	55,200 00
Railroad Bonds, . . . . .	1,500 00
Notes, secured by pledge of bank stock and indorsers, . . . . .	118,629 45
	\$182,767 43

## Liabilities:—

Losses ascertained and unpaid, . . . . .	\$675 00
	\$182,092 43



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FOREIGN STOCK COMPANIES,

DOING BUSINESS IN THIS COMMONWEALTH.

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	ÆTNA, Hartford, Ct.	AMERICAN EXCHANGE FIRE, New York.	ARCTIC FIRE, New York.	ATLANTIC FIRE AND MARINE, Providence, R. I.	BEEKMAN FIRE, New York.
Amount of Capital actually paid in, . . . . .	\$1,000,000 00	\$200,000 00	\$250,000 00	\$150,000 00	\$200,000 00
Number of Shares, . . . . .	10,000	2,000	5,000	3,000	8,000
Par value of each share, . . . . .	\$100 00	\$100 00	\$50 00	\$50 00	\$25 00
Amount of Fire Risks outstanding, of Marine Risks outstanding, . . . . .	114,619,212 00	3,773,469 75	5,112,789 33	8,599,543 00	3,970,778 79
of United States Stocks and Treasury Notes, . . . . .	-	-	289,334 00	211,419 00	-
of State Stocks, . . . . .	57,500 00	-	-	-	-
of Bank Stocks, (market value,) . . . . .	221,000 77	-	-	-	-
of Railroad Stocks, (market value,) . . . . .	878,228 50	-	-	190,950 00	5,527 50
of Railroad Bonds, (market value,) . . . . .	90,075 00	-	-	-	-
of Real Estate, (cash value,) . . . . .	-	-	-	-	-
of Cash on hand and in bank, . . . . .	75,858 15	-	8,882 81	-	15,150 76
in hands of agents, . . . . .	164,990 95	5,376 67	3,953 15	4,944 91	1,498 59
loaned on mortgage of Real Estate, . . . . .	46,156 02	721 97	-	19,016 85	223 55
on collateral, . . . . .	661 07	196,100 00	243,450 00	6,000 00	195,331 00
without collateral, . . . . .	-	8,800 00	14,150 00	-	8,188 63
of all other investments and debts due the Company, . . . . .	-	3,900 00*	-	-	-
of Premium Notes on Risks terminated, . . . . .	727,474 79	3,785 58†	23,652 89 <sup>a</sup>	2,950 00 <sup>d</sup>	7,548 95 <sup>e</sup>
of Borrowed Money, . . . . .	-	-	-	1,951 96	-
of losses ascertained and unpaid, claimed and unpaid, . . . . .	-	-	-	-	-
reported, upon which the liability of the Company is not determined, . . . . .	-	-	2,000 00 <sup>b</sup>	4,892 00	-
of all other claims against the Company, . . . . .	171,691 49	5,300 00	10,000 00	10,200 00	3,793 00
of Cash received for premiums on fire risks, marine risks, . . . . .	1,719,288 17	30,400 30 <sup>†</sup>	51,098 37	112,391 34	33,467 85
	-	-	25,281 48	13,666 10	-



Amount of Notes received for premiums on fire risks, marine risks,	-	-	-	-	-	-	-	-	-
of Cash received for interest,	4,464	55	5,674	70	8,987	79	26,068	60	-
of income from all other sources,	132,845	89	-	-	18,740	34	12,504	00	14,828
of Fire Losses paid the last year,	882,585	74	-	-	-	-	-	-	1,209
or Marine Losses paid the last year,	-	-	5,991	63	17,650	46	82,776	62	11,672
of Dividends paid the last year,	250,000	00	-	-	39,700	00	17,194	00	-
of expenses of office,	12,050	00	-	-	17,748	51	4,700	00	23,720
of other expenditures,	371,296	62	9,783	48	75	10	24,619	23	11,355
of Cash received for fire risks not terminated, required to re-insure all outstanding risks,	1,375,430	55	4,034	14	41,248	00	112,138	40	4,936
of Premium Notes on risks not terminated,	550,172	22	27,846	92	16,500	00	56,069	20	30,090
of Delinquent Notes not charged to profit and loss,	-	-	11,138	80	5,500	00	26,068	60	12,036
Highest rate of interest received,	-	-	-	-	500	00	-	-	-
paid on money borrowed,	10 per cent.	-	7 per cent.	-	7 per cent.	-	6 per cent.	-	7 per cent.
Number of Shares of Capital Stock pledged to the Com- pany,	-	-	-	-	-	-	-	-	-
Balance to credit of profit and loss account,	791,725	86	-	-	43,275	22	101,194	20	28,664
to debit of profit and loss account,	-	-	-	-	-	-	-	-	48
Number of shares of Capital Stock owned by the Com- pany, or not subscribed for,	-	-	-	-	-	-	-	-	-
Amount of capital consisting of Stockholders' Notes,	-	-	-	-	-	-	-	-	-

\* Loaned to United States Trust Company.  
 † From March 1, 1859, date of commencement of business.  
 ‡ Including \$2,386.28 paid for taxes.      † Interest accrued, \$2,267.69; Premiums unpaid, \$1,517.89.  
 § Including \$2,386.28 paid for taxes.      † Lake and Canal Risks.  
 a Rents, Salvages and unpaid premiums, \$16,496.22; Interest accrued on investments, \$7,156.67.      † Resisted on ground of arson.  
 c Unpaid Dividends.      † Unpaid premiums, \$1,241.99; Interest, \$42.00; Accrued interest, \$6,264.96.

	CHARTER OAK FIRE and MARINE, Hartford, Ct.	CITY FIRE, Hartford, Ct.	CITY FIRE, New Haven.	COMMERCE FIRE, New York.	CONNECTICUT FIRE, Hartford, Ct.
Amount of Capital actually paid in, . . . . .	\$300,000 00	\$250,000 00	\$150,000 00	\$200,000 00	\$200,000 00
Number of Shares, . . . . .	3,000	2,500	1,500	2,000	2,000
Par value of each share, . . . . .	\$100 00	\$100 00	\$100 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	12,137,001 00	14,123,884 00	7,671,041 76	\$2,044,532 00	7,945,000 00
of Marine Risks outstanding, . . . . .	-	-	-	-	-
of United States Stocks and Treasury Notes, . . . . .	-	-	-	-	25,000 00
of State Stocks, . . . . .	-	5,100 00	-	-	-
of Bank Stocks, (market value,) . . . . .	110,421 00	154,908 00	109,441 00	-	109,900 00
of Railroad Stocks, (market value,) . . . . .	3,368 00	-	23,140 00	-	-
of Railroad Bonds, (market value,) . . . . .	3,000 00	10,000 00	13,300 00	-	9,000 00
of Real Estate, (cash value,) . . . . .	-	-	-	-	-
of Cash on hand and in bank, . . . . .	15,405 00	16,602 07	8,493 51	2,809 10	16,327 90
in hands of agents, . . . . .	16,672 94	22,814 10	3,012 14	-	4,500 00
loaned on mortgage of Real Estate, . . . . .	7,500 00	42,042 20	25,100 00	99,500 00	-
on collateral, . . . . .	15,562 10	41,723 34	464 42	100,500 00	500 00
without collateral, . . . . .	490 43	14,982 15	28,923 74a	-	34,500 00
of all other investments and debts due the Company, . . . . .	153,103 37	15,488 59	40,100 00	-	24,968 27
of Premium Notes on Risks terminated, . . . . .	-	-	-	-	-
of Borrowed Money, . . . . .	-	-	-	-	-
of losses ascertained and unpaid, . . . . .	-	-	-	-	-
claimed and unpaid, . . . . .	4,426 40	12,435 00†	9,120 00	-	8,100 00
reported, upon which the liability of the Company is not determined, . . . . .	7,300 00	17,925 00	4,250 00	-	5,600 00
of all other claims against the Company, . . . . .	250 00	500 00	300 00	-	-
of Cash received for premiums on fire risks, . . . . .	171,309 75	188,746 07	79,994 65	16,360 60	76,306 49
marine risks, . . . . .	-	-	-	-	363 44

Amount of Notes received for premiums on fire risks, marine risks,	-	-	-	-	-	-	-	-	-
of Cash received for interest, . . . . .	17,721	55*	16,908	66§	6,518	46	1,592	45	12,208
of income from all other sources, . . . . .	-	-	-	-	7,656	00	-	-	10
of Fire Losses paid the last year, . . . . .	112,491	97	93,097	27	43,695	26	4,715	79	35,241
of Marine Losses paid the last year, . . . . .	-	-	-	-	-	-	-	-	85
of Dividends paid the last year, . . . . .	42,150	00	30,000	00	10,500	00	-	-	15 per cent.
of expenses of office, . . . . .	38,702	28†	23,549	33	4,916	59	9,586	55	11,622
of other expenditures, . . . . .	-	-	31,738	18	426	61 <sup>b</sup>	841	61	3,684
of Cash received for fire risks not terminated, required to re-insure all outstanding risks, . . . . .	153,636	37	177,478	58	87,882	94	13,713	92	59,000
of Premium Notes on risks not terminated, of Delinquent Notes not charged to profit and loss, . . . . .	51,212	12	68,991	43	35,153	18	5,737	69	26,500
Highest rate of interest received, . . . . .	-	-	-	-	-	-	-	-	-
paid on money borrowed, . . . . .	10 per cent.	-	6 per cent.	-	-	-	7 per cent.	-	8 per cent.
Number of Shares of Capital Stock pledged to the Com- pany, . . . . .	-	-	-	-	-	-	-	-	-
Balance to credit of profit and loss account, . . . . .	-	-	-	-	-	15 <sup>c</sup>	-	-	-
to debit of profit and loss account, . . . . .	-	-	73,660	23	-	-	-	-	27,546
Number of shares of Capital Stock owned by the Com- pany, or not subscribed for, . . . . .	-	-	-	-	-	-	-	-	17
Amount of capital consisting of Stockholders' Notes, . . . . .	-	-	-	-	-	-	-	-	35,000

\* Including Bank Dividends.  
 † Including all other expenses.  
 ‡ Including \$2,100 resisted.  
 § Including Dividends on Investments.  
 || Amount of cash due for premium on office policies.  
<sup>a</sup> Loaned on call, and 60 and 90 days.  
<sup>b</sup> Taxes, Rent, &c.  
<sup>c</sup> As collateral.

	CONTINENTAL, New York.	FULTON FIRE, New York.	GOODHUE FIRE, New York.	HANOVER FIRE, New York.	HARTFORD FIRE, Hartford, Ct.
Amount of Capital actually paid in, . . . . .	\$500,000 00	\$200,000 00	\$200,000 00	\$200,000 00	\$500,000 00
Number of Shares, . . . . .	5,000	8,000	2,000	4,000	5,000
Par value of each share, . . . . .	\$100 00	\$25 00	\$100 00	\$50 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	28,500,000 00	9,000,000 00	4,624,521 22	5,277,733 66	47,968,481 00
of Marine Risks outstanding, . . . . .	—	—	—	—	—
of United States Stocks and Treasury Notes, . . . . .	—	—	—	—	—
of State Stocks, . . . . .	—	—	—	13,250 00	—
of Bank Stocks, (market value,) . . . . .	95,650 00	—	—	—	56,725 00
of Railroad Stocks, (market value,) . . . . .	—	—	—	—	603,760 00
of Railroad Bonds, (market value,) . . . . .	—	—	—	—	13,775 00
of Real Estate, (cash value,) . . . . .	9,300 00	—	—	—	—
of Cash on hand and in bank, . . . . .	—	2,200 00	—	—	15,000 00
in hands of agents, . . . . .	23,053 84	8,350 53	2,221 27	302 71	78,151 39
loaned on mortgage of Real Estate, . . . . .	—	3,417 53	691 52	632 55	52,602 06
on collateral, . . . . .	600,500 00	207,694 00	201,550 00	208,650 00	748 00
without collateral, . . . . .	120,800 00	59,435 00	22,450 00	6,300 00	16,658 64
of all other investments and debts due the Company, . . . . .	—	—	—	—	70,454 75 <sup>c</sup>
of Premium Notes on Risks terminated, . . . . .	78,008 00*	8,138 16\$	4,535 84	—	39,500 00
of Borrowed Money, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	—	1,142 00	—	—	—
claimed and unpaid, . . . . .	8,224 75+	5,000 00	2,500 00 <sup>a</sup>	—	—
reported, upon which the liability of the Company is not determined, . . . . .	5,150 00	6,000 00	—	—	54,916 39
of all other claims against the Company, . . . . .	14,000 00	497 84	—	—	500 00
of Cash received for premiums on fire risks, . . . . .	254,088 23	100,607 23	46,748 21	44,570 17	587,336 03
marine risks, . . . . .	—	—	—	—	—



Amount of Notes received for premiums on fire risks, marine risks,	-	-	-	-	-	-	-	-	-
of Cash received for interest,	54,414	95	15,299	60	15,030	81	15,601	80	-
of income from all other sources,	-	-	-	-	-	-	-	-	45,016
of Fire Losses paid the last year,	66,471	57	33,202	15	10,927	93	14,337	80	213,540
of Marine Losses paid the last year,	-	-	-	-	-	-	-	-	58
of Dividends paid the last year,	66,726	10	30,000	00	24,000	00	24,000	00	100,000
of expenses of office,	29,242	97	12,878	27	3,000	00	14,097	18	23,472
of other expenditures,	22,701	96†	20,379	52†	8,511	16	3,915	12	92,825
of Cash received for fire risks not terminated, required to re-insure all outstanding risks,	215,000	00	90,000	00	39,531	39	34,141	68	554,954
of Premium Notes on risks not terminated, of Delinquent Notes not charged to profit and loss,	110,000	00	36,000	00	15,812	55	13,656	67	221,981
Highest rate of interest received,	7 per cent.	-	7 per cent.	-	7 per cent.	-	7 per cent.	-	8 per cent.
Number of Shares of Capital Stock pledged to the Com- pany,	-	-	-	-	-	-	-	-	-
Balance to credit of profit and loss account,	-	-	88,462	82	26,912	79	26,112	73	393,630
Number of shares of Capital Stock owned by the Com- pany, or not subscribed for,	-	-	-	-	-	-	-	-	45
Amount of capital consisting of Stockholders' Notes,	-	-	-	-	-	-	-	-	-

\* Of this amount, \$17,500 is Interest accumulated, and \$8,208, Premiums due.  
 † Including Interest where restated.  
 ‡ Commissions and expenses of Agents.  
 § Personal Property, \$775; accrued Interest, \$1,500; unpaid Premiums, \$2,384.73-100; sundry debts, \$3,478.38-100.  
 || Interest accrued, but not due, \$3,950.41; Premiums due, \$585.43.  
 a Restated.  
 b Pledged for loan of \$1,200.  
 c Secured by approved Personal Security.  
 d Interest and dividends on investments.

	HOME, New York.	HOWARD, New York.	HUMBOLDT FIRE, New York.	INDEMNITY FIRE, New York.	IRVING FIRE, New York.
Amount of Capital actually paid in, . . . . .	\$1,000,000 00	\$250,000 00	\$200,000 00	\$150,000 00	\$200,000 00
Number of Shares, . . . . .	10,000	5,000	2,000	1,500	8,000
Par value of each share, . . . . .	\$100 00	\$50 00	\$100 00	\$100 00	\$25 00
Amount of Fire Risks outstanding, . . . . .	45,000,000 00	16,215,600 00	7,388,245 00	3,215,668 00	8,198,727 42
of Marine Risks outstanding, . . . . .	1,000,000 00	-	-	-	-
of United States Stocks and Treasury Notes, . . . . .	75,000 00	62,400 00	-	-	-
of State Stocks, . . . . .	35,750 00	30,825 00	25,615 00	-	-
of Bank Stocks, (market value,) . . . . .	82,450 00	41,725 00	-	-	-
of Railroad Stocks, (market value,) . . . . .	-	-	940 00	-	-
of Railroad Bonds, (market value,) . . . . .	67,412 73	70,000 00	-	-	-
of Real Estate, (cash value,) . . . . .	31,750 75	3,819 12	4,557 98	833 38	2,747 89
of Cash on hand and in bank, . . . . .	61,536 36	1,272 71	3,836 64	296 86	-
in hands of agents, . . . . .	816,102 03*	184,290 00	153,150 00	166,250 00	211,850 00
loaned on mortgage of Real Estate, . . . . .	201,040 00†	5,000 00a	43,160 00	2,510 00	21,000 00
on collateral, . . . . .	-	-	-	-	-
without collateral, . . . . .	-	-	-	-	-
of all other investments and debts due the Company, . . . . .	75,034 02	21,321 48b	5,505 00	-	9,996 43
of Premium Notes on Risks terminated, . . . . .	2,933 88†	-	-	-	-
of Borrowed Money, . . . . .	-	-	-	-	-
of losses ascertained and unpaid, . . . . .	-	-	-	5,000 00	-
claimed and unpaid, . . . . .	24,390 61	-	4,750 00	-	3,000 00
reported, upon which the liability of the Company is not determined, . . . . .	42,872 79	11,276 36	2,000 00	1,000 00	15,741 77
of all other claims against the Company, . . . . .	-	351 42	8 53	2,788 24	-
of Cash received for premiums on fire risks, . . . . .	572,055 71	134,999 71	83,116 26	28,034 37	77,180 36
marine risks, . . . . .	30,864 44‡	-	-	1,533 60	-

Amount of Notes received for premiums on fire risks, marine risks,	94	75	-	-	-	-	-	-
of Cash received for interest, . . .	13,803	83	†	-	-	-	-	-
of income from all other sources, . . .	73,859	91	-	14,666	99	-	12,855	35
of Fire Losses paid the last year, . . .	5,412	00	-	-	-	-	-	-
of Marine Losses paid the last year, . . .	238,967	29	-	26,576	53	-	6,578	74
of Dividends paid the last year, . . .	13,358	43	†	-	-	-	652	70
of expenses of office, . . .	220,540	00	-	22,000	00	-	15,000	00
of other expenditures, . . .	157,260	50	§	14,899	10	-	10,849	15
of Cash received for fire risks not terminated, . . .	28,293	42	-	13,597	45	-	-	-
of Premium Notes on risks not terminated, . . .	495,000	00	-	61,329	12	-	-	-
of Delinquent Notes not charged to profit and loss, . . .	260,000	00	-	24,531	65	-	8,496	34
Highest rate of interest received, . . .	12,216	24	-	-	-	-	-	-
paid on money borrowed, . . .	7	per cent.	-	7	per cent.	-	7	per cent.
Number of Shares of Capital Stock pledged to the Company, . . .	-	-	-	-	-	-	-	-
Balance to credit of profit and loss account, . . .	-	-	-	36,779	83	-	795	79
to debit of profit and loss account, . . .	-	-	-	-	-	-	-	-
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . .	-	-	-	-	-	-	-	-
Amount of capital consisting of Stockholders' Notes, . . .	-	-	-	-	-	-	-	-

\* Worth at least \$1,561,400—first lien of record.  
 † Inland.  
 ‡ Including expense of Agencies.  
 § Loaned on Bank Stocks.  
 a Including Taxes, Return Premiums and Commissions to Agents.  
 b Including Commissions to Agents and Taxes on Capital Stock.  
 c Including Commissions to Agents and Interest accrued.  
 d Including unpaid Premiums and Interest accrued.  
 † Market value of securities pledged, \$264,747.  
 ‡ All first liens on Real Estate.  
 b Including unpaid Premiums and Interest accrued.  
 d Including Commissions to Agents and Taxes on Capital Stock.



	LAFAYETTE FIRE, Brooklyn, N. Y.	LAMAR FIRE, New York.	LIVERPOOL & LONDON FIRE & LIFE, New York Branch.	M A N H A T T A N FIRE, New York.	MARKET FIRE, New York.
Amount of Capital actually paid in, . . . . .	\$150,000 00	\$300,000 00	\$5,780,175 00	\$250,000 00	\$200,000 00
Number of Shares, . . . . .	3,000	3,000	100,000	5,000	2,000
Par value of each share, . . . . .	\$50 00	\$100 00	£20	\$50 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	4,046,105 00	6,700,000 00	\$40,360,162 00 <sup>c</sup>	15,000,000 00	9,903,105 00
of Marine Risks outstanding, . . . . .	—	—	—	—	—
of United States Stocks and Treasury Notes, . . . . .	—	—	—	—	—
of State Stocks, . . . . .	—	—	125,000 00 <sup>d</sup>	—	—
of Bank Stocks, (market value,) . . . . .	—	19,525 00	—	—	5,150 00
of Railroad Stocks, (market value,) . . . . .	—	—	—	—	—
of Railroad Bonds, (market value,) . . . . .	—	—	—	—	—
of Real Estate, (cash value,) . . . . .	—	—	—	—	—
of Cash on hand and in bank, . . . . .	3,515 42	10,368 45	18,117 80 <sup>c</sup>	10,987 74	6,594 00
in hands of agents, . . . . .	90 81	—	45,122 79 <sup>c</sup>	—	3,959 75
loaned on mortgage of Real Estate, . . . . .	143,822 40	269,000 00	595,300 00 <sup>e</sup>	294,500 00	1,400 34
on collateral, . . . . .	18,062 50	37,050 00	—	69,061 63	207,990 00
without collateral, . . . . .	—	—	—	—	44,662 04
of all other investments and debts due the Company, . . . . .	9,238 18*	12,644 76	10,000 00 <sup>c</sup>	30 900 00 <sup>f</sup>	—
of Premium Notes on Risks terminated, . . . . .	—	—	—	6,712 46	—
of Borrowed Money, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	—	—	—	—	—
claimed and unpaid, . . . . .	3,000 00 <sup>†</sup>	—	8,350 00	—	14,300 00
reported, upon which the liability of the Company is not determined, . . . . .	1,180 00	12,500 00	35,886 77	30,597 00	6,000 00
of all other claims against the Company, . . . . .	—	824 00 <sup>a</sup>	—	412 50 <sup>g</sup>	—
of Cash received for premiums on fire risks, . . . . .	45,434 24 <sup>‡</sup>	77,215 85 <sup>b</sup>	507,023 70 <sup>c</sup>	173,205 39	88,179 26
marine risks, . . . . .	—	1,107 42	—	—	—



Amount of Notes received for premiums on fire risks, . . .	—	—	—	—	—	—	—	—	—
marine risks, . . .	—	—	—	—	—	—	—	—	—
of Cash received for interest, . . .	11,675 42	19,537 32	55,942 88	24,242 46	17,118 87	—	—	—	—
of income from all other sources, . . .	800 00	—	21,001 93	—	916 78	—	—	—	—
of Fire Losses paid the last year, . . .	25,103 66	30,633 89	210,492 08 <sup>c</sup>	56,810 60	51,475 77	—	—	—	—
of Marine Losses paid the last year, . . .	—	—	—	—	—	—	—	—	—
of Dividends paid the last year, . . .	21,000 00	44,000 00	30 per cent.	75,000 00	34,000 00	—	—	—	—
of expenses of office, . . .	14,454 29 <sup>§</sup>	14,444 83	127,008 03 <sup>c</sup>	16,907 33	24,706 79	—	—	—	—
of other expenditures, . . .	2,185 50	3,817 69	—	16,418 50 <sup>h</sup>	1,064 98	—	—	—	—
of Cash received for fire risks not terminated, . . .	40,661 00	—	400,000 00	120,000 00	85,396 94	—	—	—	—
required to re-insure all outstanding risks, . . .	17,500 00	20,000 00	150,000 00	53,000 00	34,000 00	—	—	—	—
of Premium Notes on risks not terminated, . . .	—	—	—	—	—	—	—	—	—
of Delinquent Notes not charged to profit and loss, . . .	—	—	—	—	—	—	—	—	—
Highest rate of interest received, . . .	7 per cent.	7 per cent.	10 per cent.	7 per cent.	—	—	—	—	—
paid on money borrowed, . . .	—	—	—	—	—	—	—	—	—
Number of Shares of Capital Stock pledged to the Company, . . .	—	—	—	—	—	—	—	—	—
Balance to credit of profit and loss account, . . .	—	48,641 21	1,063,025 00	143,511 87	63,408 20	—	—	—	—
to debit of profit and loss account, . . .	—	—	—	—	—	—	—	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . .	—	—	—	—	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes, . . .	—	—	12,496	—	—	—	—	—	—

\* Including Interest accrued but not due, on Call Loans and Bond and Mortgages, \$4,380.24. Unpaid Premiums, \$2,616.93. † Can be settled for \$1,500.  
 ‡ Less Re-insurance and Return Premiums. § Including expense of Agencies. || Original Capital, \$200,000—increased to \$300,000 in March, 1859.  
 a Unpaid Dividends. b Less Re-insurance, Return Premiums, &c. c In the United States only. d Stocks of incorporated Cities in the State of New York.  
 e Water Stock of the City of New York. f Including \$10,500 Interest earned. g Unclaimed Dividends. h Taxes on Capital Stock, Commissions, &c.

	MERCHANTS', Hartford, Ct.	MERCHANTS' FIRE & MARINE, Providence, R. I.	MERCANTILE FIRE, New York.	METROPOLITAN FIRE, New York.	NEW ENGLAND FIRE & MARINE, Hartford, Ct.
Amount of Capital actually paid in, . . . . .	\$200,000 00	\$150,000 00	\$200,000 00	\$300,000 00	\$200,000 00
Number of Shares, . . . . .	2,000	3,000	4,000	3,000	2,000
Par value of each share, . . . . .	\$100 00	\$50 00	\$50 00	\$100 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	7,629,103 50	3,915,974 00	5,925,920 25	14,159,779 33	4,134,993 00
of Marine Risks outstanding, . . . . .	—	922,391 00	—	208,500 00	—
of United States Stocks and Treasury Notes, . . . . .	—	—	—	—	—
of State Stocks, . . . . .	43,950 00	—	—	—	—
of Bank Stocks, (market value,) . . . . .	79,770 00	—	—	—	—
of Railroad Stocks, (market value,) . . . . .	—	210,850 00	—	—	112,221 66
of Railroad Bonds, (market value,) . . . . .	—	—	—	—	—
of Real Estate, (cash value,) . . . . .	—	—	—	—	—
of Cash on hand and in bank, . . . . .	9,263 61	15,324 10	5,519 58	14,054 91	5,446 30
in hands of agents, . . . . .	7,120 13	4,331 54	—	8,000 00	7,959 11
loaned on mortgage of Real Estate, . . . . .	57,200 00	—	188,550 00	300,000 24	33,800 00
on collateral, . . . . .	14,425 05	—	42,500 00	33,950 00	16,700 00d
without collateral, . . . . .	481 11	—	—	—	—
of all other investments and debts due the Company, . . . . .	22,875 45*	—	10,000 00	29,372 99b	58,574 09e
of Premium Notes on Risks terminated, . . . . .	—	9,154 53\$	—	—	—
of Borrowed Money, . . . . .	—	—	—	—	—
of losses ascertained and unpaid, . . . . .	—	—	—	—	—
claimed and unpaid, . . . . .	8,708 61	—	13,703 88	14,308 00	—
reported, upon which the liability of the Company is not determined, . . . . .	6,200 00	21,127 00	—	9,300 00	9,253 87f
of all other claims against the Company, . . . . .	—	—	—	500 00	1,000 00
of Cash received for premiums on fire risks, . . . . .	91,129 88	48,113 23	44,170 85	125,847 17	56,444 77
marine risks, . . . . .	—	29,637 10	—	—	—

Amount of Notes received for premiums on fire risks, marine risks,	525 00	—	—	300 00	—
of Cash received for interest, . . . . .	—	57,951 97	—	7,354 00	—
of income from all other sources, . . . . .	13,700 32†	13,350 05	—	21,615 82	9,817 70
of Fire Losses paid the last year, . . . . .	—	—	14,465 75	2,500 00	—
of Marine Losses paid the last year, . . . . .	45,338 08	21,546 49	4,536 79	49,542 80	19,946 16
of Dividends paid the last year, . . . . .	—	55,469 81	—	—	—
of expenses of office, . . . . .	26,000 00	48,180 00	28,000 00	45,000 00	—
of other expenditures, . . . . .	7,688 60	12,568 36	22,353 96 <sup>a</sup>	28,203 91 <sup>c</sup>	9,068 70
of Cash received for fire risks not terminated, . . . . .	18,971 75‡	—	2,021 66	13,859 71	14,530 71 <sup>g</sup>
required to re-insure all outstanding risks, . . . . .	82,289 39	47,435 21	17,668 34	100,677 73	55,133 10
of Premium Notes on risks not terminated, . . . . .	—	23,717 61	17,668 34	50,338 86	22,063 24
of Delinquent Notes not charged to profit and loss, . . . . .	—	48,303 15	—	7,354 00	—
Highest rate of interest received, . . . . .	12 per cent.	2,275 50	7 per cent.	—	6 per cent.
paid on money borrowed, . . . . .	—	—	—	—	—
Number of Shares of Capital Stock pledged to the Company, . . . . .	—	—	—	—	—
Balance to credit of profit and loss account, . . . . .	11,717 24	7 00	38,419 15	21,010 57	22,606 27
to debit of profit and loss account, . . . . .	—	14,236 00	—	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes, . . . . .	—	—	—	—	—

\* Including \$2,525.45 Interest accrued but not due.  
 ‡ Commissions, Re-insurance, Taxes, &c.  
 † Including all other expenses.  
 ‡ Including Interest accrued, \$13,414.86; due for Premiums, \$6,458.13.  
<sup>a</sup> Loaned on pledge of Bank Stocks and Railroad Bonds.  
<sup>b</sup> Adjusted and unadjusted claims, including \$2,470 supposed to be caused by arson.  
<sup>c</sup> Including \$4,891.14 paid for Taxes.  
<sup>d</sup> Including accrued Interest.  
<sup>e</sup> Including Agency expenses, Commissions, Taxes, Return Premiums, &c.  
<sup>f</sup> Including Dividends on Bank Stocks, and interest on State and City Bonds.  
<sup>g</sup> Including \$2,275.50 delinquent notes not charged to profit and loss.  
 † Including Taxes for 1858 and 1859.



	NIAGARA FIRE, New York.	NORWICH FIRE, Norwich, Ct.	N. AMERICAN FIRE, Hartford, Ct.	N. AMERICAN FIRE, New York.	PARK FIRE, New York.
Amount of Capital actually paid in, . . . . .	\$200,000 00	\$150,000 00	\$300,000 00*	\$250,000 00	\$200,000 00
Number of Shares, . . . . .	4,000	3,000 00	3,000	5,000	2,000
Par value of each share, . . . . .	\$50 00	\$50 00	\$100 00	\$50 00	\$100 00
Amount of Fire Risks outstanding, . . . . .	8,640,897 00	4,360,421 00	9,200,714 00	8,835,293 00	10,579,026 50
of Marine Risks outstanding, . . . . .	-	-	-	-	-
of United States Stocks and Treasury Notes, . . . . .	-	-	-	-	-
of State Stocks, . . . . .	37,000 00	-	22,300 00	9,000 00	-
of Bank Stocks, (market value,) . . . . .	-	142,234 00	129,683 25	-	-
of Railroad Stocks, (market value,) . . . . .	-	-	12,375 00	-	-
of Railroad Bonds, (market value,) . . . . .	10,200 00	6,000 00	-	-	-
of Real Estate, (cash value,) . . . . .	-	-	-	-	2,600 00
of Cash on hand and in bank, . . . . .	9,026 85	3,000 00	5,921 21	7,054 70	5,838 47
in hands of agents, . . . . .	663 31	3,250 00	10,000 00	4,193 88	-
loaned on mortgage of Real Estate, . . . . .	204,850 00	1,600 00	1,000 00	265,958 11	203,360 50
on collateral, . . . . .	40,205 75	250 00	3,625 00†	2,000 00	57,500 00
without collateral, . . . . .	-	-	-	-	-
of all other investments and debts due the Company, . . . . .	147 01	10,000 00	-	21,000 00	-
of Premium Notes on Risks terminated, . . . . .	-	-	-	-	-
of Borrowed Money, . . . . .	-	-	-	-	-
of losses ascertained and unpaid, . . . . .	-	1,200 00	-	-	-
claimed and unpaid, . . . . .	-	-	-	-	-
reported, upon which the liability of the Company is not determined, . . . . .	11,510 00	-	16,232 40	2,000 00	3,200 00
of all other claims against the Company, . . . . .	-	-	5,350 00	-	-
of Cash received for premiums on fire risks, . . . . .	72,833 74	45,140 12	130,155 69	70,471 64	105,732 18
marine risks, . . . . .	-	-	-	-	-



Amount of Notes received for premiums on fire risks, . . . . .	-	-	-	-	-	-	-	-	-
of Cash received for interest, . . . . .	-	-	-	-	-	-	-	-	-
of income from all other sources, . . . . .	20,088 05	-	11,337 13	-	10,990 85	-	19,103 79	-	16,269 20
of Fire Losses paid the last year, . . . . .	-	-	-	-	-	-	235 44	-	-
of Marine Losses paid the last year, . . . . .	21,341 35	-	20,365 98	-	76,590 40	-	34,203 59	-	37,000 00
of Dividends paid the last year, . . . . .	-	-	-	-	-	-	-	-	-
of expenses of office, . . . . .	40,000 00	24,000 00	24,000 00	30,000 00	30,000 00	40,000 00	40,000 00	36,000 00	36,000 00
of other expenditures, . . . . .	13,622 42	1,600 00	1,600 00	10,457 36	10,457 36	12,848 04	12,848 04	14,500 00	14,500 00
of Cash received for fire risks not terminated, . . . . .	4,629 92	1,471 78	1,471 78	18,691 30 †	18,691 30 †	9,890 39	9,890 39	10,000 00 §	10,000 00 §
required to re-insure all outstanding risks, . . . . .	60,348 10	15,075 00	15,075 00	116,825 00	116,825 00	59,900 90	59,900 90	35,000 00	35,000 00
of Premium Notes on risks not terminated, . . . . .	24,139 24	-	-	46,730 00	46,730 00	23,960 36	23,960 36	35,000 00	35,000 00
of Delinquent Notes not charged to profit and loss, . . . . .	-	-	-	-	-	-	-	-	-
Highest rate of interest received, . . . . .	7 per cent.	10 per cent.	10 per cent.	6 per cent.	6 per cent.	7 per cent.	7 per cent.	7 per cent.	7 per cent.
Number of Shares of Capital Stock pledged to the Company, . . . . .	-	-	-	-	-	-	-	-	-
Balance to credit of profit and loss account, . . . . .	91,209 44	10,523 25	10,523 25	38,251 34	38,251 34	-	-	81,162 89	81,162 89
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	-	-	-	-	-	-	-	-	-
Amount of capital consisting of Stockholders' Notes, . . . . .	-	-	-	136,825 00	136,825 00	-	-	-	-

\* \$163,175 paid in Cash—the balance, \$136,825, in Notes, strongly indorsed, and also secured by pledge of double the amount of the Stock of the Company.  
 † Agents' Commissions, Taxes, &c.  
 ‡ Including Taxes.

	PHENIX FIRE, Brooklyn, N. Y.	PHENIX, Hartford, Ct.	PROVIDENCE WASHINGTON, Providence, R. I.	RESOLUTE FIRE, New York.	ROGER WILLIAMS, Providence, R. I.
Amount of Capital actually paid in, . . . . .	\$200,000 00	\$400,000 00	\$200,000. 00	\$200,000 00	\$100,000 00
Number of Shares, . . . . .	4,000	4,000	6,250	2,000	2,000
Par value of each share, . . . . .	\$50 00	\$100 00	\$32 00	\$100 00	\$50 00
Amount of Fire Risks outstanding, . . . . .	11,976,600 00	23,320,625 00	5,103,144 00	6,853,562 37	3,090,028 00
of Marine Risks outstanding, . . . . .	226,590 00*	—	—	45,675 00*	399,568 00
of United States Stocks and Treasury Notes, . . . . .	—	—	—	—	—
of State Stocks, . . . . .	—	—	—	—	—
of Bank Stocks, (market value,) . . . . .	4,250 00	309,097 66	34,800 00	—	139,840 00
of Railroad Stocks, (market value,) . . . . .	—	—	—	—	—
of Railroad Bonds, (market value,) . . . . .	—	7,500 00	—	—	—
of Real Estate, (cash value,) . . . . .	2,073 65	6,600 00	157,800 00	—	—
of Cash on hand and in bank, . . . . .	11,803 77	55,055 00	32,742 42	39,212 84	2,687 12
in hands of agents, . . . . .	6,105 33	35,454 52	4,440 96	2,627 97	5,757 97
loaned on mortgage of Real Estate, . . . . .	192,786 00	37,150 00	—	173,250 00	—
on collateral, . . . . .	47,967 50	59,800 00	—	13,450 00	—
without collateral, . . . . .	—	20,600 00	—	—	—
of all other investments and debts due the Company, . . . . .	5,250 00	35,079 09†	105,000 00	7,557 55 <sup>a</sup>	—
of Premium Notes on Risks terminated, . . . . .	1,822 15	—	—	—	—
of Borrowed Money, . . . . .	—	—	—	—	2,864 80
of losses ascertained and unpaid, claimed and unpaid, . . . . .	—	—	—	—	—
reported upon which the liability of the Company is not determined, . . . . .	2,500 00	11,360 37	2,169 92	29 29	10,100 00
of all other claims against the Company, . . . . .	16,062 00	26,050 00	—	2,000 00	—
of Cash received for premiums on fire risks, marine risks, . . . . .	—	1,000 00	465 91	625 00	3,282 59
	115,829 46	367,016 58	66,855 00	69,465 60	45,145 83
	10,097 59*	—	—	1,786 88	10,298 75

Amount of Notes received for premiums on fire risks, marine risks, . . . . .	—	—	358	87	—	267	19
of Cash received for interest, . . . . .	13,460	64*	—	—	—	25,305	84
of income from all other sources, . . . . .	17,350	13	22,245	34	9,719	7,870	41
of Fire Losses paid the last year, . . . . .	—	—	—	—	8,300	2,042	97
of Marine Losses paid the last year, . . . . .	70,424	90	167,489	73	20,690	28,079	19
of Dividends paid the last year, . . . . .	9,621	88*	—	—	—	28,384	07
of expenses of office, . . . . .	40,000	00	120,000	00†	67,392	26,000	00
of other expenditures, . . . . .	25,776	19	99,862	76§	5,034	4,815	09
of Cash received for fire risks not terminated, . . . . .	—	—	—	—	5,193	4,557	31
required to re-insure all outstanding risks, . . . . .	92,663	56	316,851	91	65,844	42,897	97
of Premium Notes on risks not terminated, . . . . .	46,331	78	126,740	40	26,337	26,655	18
of Delinquent Notes not charged to profit and loss, . . . . .	11,638	49*	—	—	—	21,437	01
Highest rate of interest received, . . . . .	1,822	15	—	—	—	200	00
paid on money borrowed, . . . . .	7 per cent.	—	12 per cent.	—	6 per cent.	7 per cent.	—
Number of Shares of Capital Stock pledged to the Company, . . . . .	—	—	—	—	—	6 per cent.	—
Balance to credit of profit and loss account, . . . . .	—	—	—	—	—	—	—
to debit of profit and loss account, . . . . .	74,518	68	—	—	—	7,741	06
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	—	—	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes, . . . . .	—	—	—	—	—	1,981	38b

\* Inland. † Including Accumulated Interest on investments. ‡ Including a Stock dividend declared July 1st, of \$100,000. § Including all other expenditures.

‡ Taken in settlement of an agent's account. § Interest accrued, but not due, \$6,508.44; Personal property, consisting of office furniture, \$1,049.11.

b Excluding Premiums due, Interest accrued, Personal Estate and claims against the Company, —	—	—	—	—	—	—	—
Add Premiums unpaid, . . . . .	—	—	—	—	—	\$2,627	97
Accrued Interest, . . . . .	—	—	—	—	—	6,508	44
Personal Estate, . . . . .	—	—	—	—	—	1,049	11
Deduct claims as above, . . . . .	—	—	—	—	—	\$10,185	52
	—	—	—	—	—	2,654	29

Deduct Cash, Dr., . . . . .	—	—	—	—	—	\$7,531	23
Shows Cr. to Profit and Loss account, . . . . .	—	—	—	—	—	1,981	38
	—	—	—	—	—	\$5,549	85

	ROYAL, Liverpool, England.	SECURITY FIRE, New York.	STANDARD FIRE, New York.
Amount of Capital actually paid in, . . . . .	£282,315	\$500,000 00	\$200,000 00
Number of Shares, . . . . .	94,105	10,000	4,000
Par value of each share, . . . . .	£3	\$50 00	\$50 00
Amount of Fire Risks outstanding, of Marine Risks outstanding, of United States Stocks and Treasury Notes, of State Stocks, . . . . .	42,226,426 0 0 — 40,976 4 11 21,309 15 5	9,205,974 00 — — — 22,048 00	3,141,600 50 — — — —
of Bank Stocks, (market value,) . . . . .	—	—	—
of Railroad Stocks, (market value,) . . . . .	31,228 4 1	—	—
of Railroad Bonds, (market value,) . . . . .	40,413 2 6	—	—
of Real Estate, (cash value,) . . . . .	20,000 0 0	—	—
of Cash on hand and in bank, in hands of agents, . . . . .	4,245 6 3 20,022 18 2	73,613 99   94 14	2,721 57
loaned on mortgage of Real Estate, on collateral, . . . . .	4,000 0 0 16,455 14 3*	436,650 00 10,000 00	161,650 00 41,650 00
without collateral, . . . . .	—	—	—
of all other investments and debts due the Company, . . . . .	503,522 2 9	—	—
of Premium Notes on Risks terminated, . . . . .	—	—	—
of Borrowed Money, . . . . .	—	—	—
of losses ascertained and unpaid, claimed and unpaid, . . . . .	—	—	—
reported, upon which the liability of the Company is not determined, . . . . .	—	5,500 00	250 00
of all other claims against the Company, . . . . .	12,764 19 5†	—	—
of Cash received for premiums on fire risks, marine risks, . . . . .	196,148 2 6	88,208 08	22,075 71c



Amount of Notes received for premiums on fire risks, . . . . .	—	—	—	—	—	—	—	—	—
marine risks, . . . . .	—	—	—	—	—	—	—	—	—
of Cash received for interest, . . . . .	17,154	16	7	—	83,029	37	—	27,203	54 <sup>a</sup>
of income from all other sources, . . . . .	2,076	12	9†	—	10,050	92	—	—	2,446
of Fire Losses paid the last year, . . . . .	100,508	2	10§	—	486,459	40	—	21,101	13
of Marine Losses paid the last year, . . . . .	—	—	—	—	—	—	—	—	5,380
of Dividends paid the last year, . . . . .	28,231	10	0	—	136,640	46	—	54,000	00
of expenses of office, . . . . .	5,029	14	2	—	24,343	79	—	19,190	84
of other expenditures, . . . . .	54,261	2	7	—	262,623	24	—	20,796	75 <sup>b</sup>
of Cash received for fire risks not terminated, . . . . .	153,186	10	0	—	741,422	66	—	75,000	00
required to re-insure all outstanding risks, . . . . .	114,420	0	0	—	553,792	80	—	32,000	00
of Premium Notes on risks not terminated, . . . . .	—	—	—	—	—	—	—	—	—
of Delinquent Notes not charged to profit and loss, . . . . .	—	—	—	—	—	—	—	—	—
Highest rate of interest received, . . . . .	—	—	—	—	—	—	—	7 per cent.	7 per cent.
paid on money borrowed, . . . . .	—	—	—	—	—	—	—	—	—
Number of Shares of Capital Stock pledged to the Company, . . . . .	—	—	—	—	—	—	—	—	—
Balance to credit of profit and loss account, . . . . .	86,581	0	11	—	419,052	26	—	—	—
to debit of profit and loss account, . . . . .	—	—	—	—	—	—	—	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for, . . . . .	—	—	—	5,895	—	—	—	—	—
Amount of capital consisting of Stockholders' Notes, . . . . .	—	—	—	—	—	—	—	—	—

\* Loaned on Life Policies with Personal Security. † Unclaimed Dividends £423 7s. 0d.; Duty owing to government, £2,318 8s. 2d.; Suspense Account, £23 4s. 3d.  
 ‡ Poundage on Government Duty and Transfer Fees. § Including the above sum of £4,951 0s. 3d., passed to loss account.  
 || \$2,922.98 of this is Unsettled Premiums. <sup>a</sup> \$9,421.42 is Accrued Interest. <sup>b</sup> \$8,063.53 Re-insurance and \$12,733.22 Commissions and Return Premiums.  
<sup>c</sup> Add Cash Premiums in course of collection, \$579.59. <sup>d</sup> Add Accrued Interest, \$4,500.

	UNITY FIRE, London, England.		DELAWARE MUTUAL SAFETY, Philadelphia, Pa.		NORTHERN, Aberdeen and London.	
Amount of Capital actually paid in, . . . . .	£78,202	12 0	\$378,500	58	\$312,015	00
Number of Shares, . . . . .	-	-	2,000,000		62,403	
Par value of each share, . . . . .	-	-	£1		£1	
Amount of Fire Risks outstanding, . . . . .	7,751,720	0 0	\$37,518,324	80	\$80,872,820	00
of Marine Risks outstanding, . . . . .	-	-	10,450	00	-	-
of United States Stocks and Treasury Notes, . . . . .	-	-	146,902	50	224,236	44
of State Stocks, . . . . .	-	-	-	-	-	-
of Bank Stocks, (market value,) . . . . .	-	-	-	-	16,875	00
of Railroad Stocks, (market value,) . . . . .	-	-	-	-	598,500	00
of Railroad Bonds, (market value,) . . . . .	-	-	-	-	245,080	44
of Real Estate, (cash value,) . . . . .	11,803	5 1	57,127	75	114,083	19
of Cash on hand and in bank, . . . . .	9,208	4 5	44,567	79	147,964	25
in hands of agents, . . . . .	25,117	4 3	121,567	31	213,932	06
loaned on mortgage of Real Estate, . . . . .	2,005	13 11	9,707	57	614,988	17
on collateral, . . . . .	-	-	-	-	24,976	65
without collateral, . . . . .	-	-	-	-	-	-
of all other investments and debts due the Company, . . . . .	16,653	17 10*	80,604	84	-	-
of Premium Notes on Risks terminated, . . . . .	-	-	-	-	232,032	33
of Borrowed Money, . . . . .	-	-	-	-	66,658	93
of losses ascertained and unpaid, . . . . .	3,329	15 8	16,116	15	-	-
claimed and unpaid, . . . . .	-	-	-	-	115,601	46
reported, upon which the liability of the Company is not determined, . . . . .	-	-	-	-	28,000	00
of all other claims against the Company, . . . . .	7,373	14 3†	35,688	77	11,822	52 <sup>a</sup>
of Cash received for premiums on fire risks, . . . . .	49,306	13 6	238,644	31	115,729	90
marine risks, . . . . .	-	-	-	-	87,731	42

Amount of Notes received for premiums on fire risks,	—	—	—	—	—	—
marine risks,	—	—	—	—	—	—
of Cash received for interest,	4,142	3	8	20,048	17	88,545 77
of income from all other sources,	835	15	8	4,045	19	361,784 85
of Fire Losses paid the last year,	24,824	17	5	120,152	38	356,383 02
of Marine Losses paid the last year,	—	—	—	—	—	—
of Dividends paid the last year,	19,304	5	1‡	93,432	59	22,801 94
of expenses of office,	—	—	—	—	—	98,510 63
of other expenditures,	—	—	—	—	—	71,472 92
of Cash received for fire risks not terminated,	—	—	—	—	—	—
required to re-insure all outstanding risks,	24,653	6	9	119,322	15	—
of Premium Notes on risks not terminated,	—	—	—	—	—	—
of Delinquent Notes not charged to profit and loss,	—	—	—	—	—	—
Highest rate of interest received,	—	—	—	8 per cent.	—	6 per cent.
paid on money borrowed,	—	—	—	—	—	—
Number of Shares of Capital Stock pledged to the Company,	10,561	2	3	51,115	74	2,988
Balance to credit of profit and loss account,	—	—	—	—	—	52,571 52
to debit of profit and loss account,	—	—	—	—	—	—
Number of shares of Capital Stock owned by the Company, or not subscribed for,	—	—	—	972,329	—	2,499
Amount of capital consisting of Stockholders' Notes,	—	—	—	—	—	—
				45 at \$5		
				4,380 42		

\* Also, unexercised powers of the Company, subject to call, on 1,027,671 shares at £16 6s each.  
 ‡ And Branches.  
 † Add Scrip Fund of the Company, making \$389,290.  
 ‡ Including unpaid Dividends.  
 † Duty to Government.  
 ‡ Fire duty to Government and unclaimed Dividends.

## A G G R E G A T E .

Amount of Capital actually paid in, . . . . .	\$19,228,999 60
Number of Shares, . . . . .	- -
Par value of each Share, . . . . .	- -
Amount of Fire Risks outstanding, . . . . .	890,258,142 02
of Marine Risks outstanding, . . . . .	9,587,550 00
of United States Stocks and Treasury Notes, . . . . .	484,555 00
of State Stocks, . . . . .	1,411,313 67
of Bank Stocks, (market value,) . . . . .	3,592,430 57
of Railroad Stocks, (market value,) . . . . .	719,218 19
of Railroad Bonds, (market value,) . . . . .	924,840 37
of Real Estate, (cash value,) . . . . .	890,846 35
of Cash on hand and in bank, . . . . .	988,116 15
in hands of agents, . . . . .	960,528 91
loaned on mortgage of Real Estate, . . . . .	7,489,005 18
on collateral, . . . . .	1,929,429 77
without collateral, . . . . .	199,308 83
of all other investments and debts due the Company, . . . . .	4,223,195 55
of Premium Notes on Risks terminated, . . . . .	89,233 91
of Borrowed Money, . . . . .	2,864 80
of losses ascertained and unpaid, . . . . .	
claimed and unpaid, . . . . .	23,458 15
reported, upon which the liability of the . . . . .	333,422 69
Company is not determined, . . . . .	608,462 80
of all other claims against the Company, . . . . .	168,217 85
of Cash received for premiums on fire risks, . . . . .	8,683,484 98
marine risks, . . . . .	212,368 22
of Notes received for premiums on fire risks, . . . . .	1,545 81
marine risks, . . . . .	426,533 61
of Cash received for interest, . . . . .	954,603 29
of income from all other sources, . . . . .	615,672 88
of Fire Losses paid the last year, . . . . .	4,034,237 59
of Marine Losses paid the last year, . . . . .	403,622 97
of Dividends paid the last year, . . . . .	2,112,630 40
of expenses of office, . . . . .	1,196,984 04
of other expenditures, . . . . .	1,211,433 72
of Cash received for fire risks not terminated, . . . . .	6,507,945 86
required to re-insure all outstanding risks, . . . . .	3,256,698 37
of Premium Notes on risks not terminated, . . . . .	243,176 83
of Delinquent Notes not charged to profit and loss, . . . . .	10,457 89
Highest rate of interest received, . . . . .	12 per cent.
paid on money borrowed, . . . . .	7 per cent.
Number of Shares of Capital Stock pledged to the Company, . . . . .	3,023
Balance to credit of profit and loss account, . . . . .	\$4,218,903 49
to debit of profit and loss account, . . . . .	16,217 38
Number of Shares of Capital Stock owned by the Company, . . . . .	
or not subscribed for, . . . . .	993,264
Amount of capital consisting of Stockholders' Notes, . . . . .	\$176,205 42



## REMARKS.

### ÆTNA INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1819.]

E. G. RIPLEY, *President.*

*Secretary,* THOS. R. BRACE, JR.

United States Stocks owned by the Company:—

	Par value.	Market value.
4½ per cent. United States Treasury Notes, . . .	\$57,500	\$57,500
United States Stock, 5 per cent. semi-annual int., . . .	150,000	156,750
	\$207,500	\$214,250

State Stocks:—

6 per cent. Stock of State of Tennessee, . . .	\$10,000	\$9,300 00
6 “ “ “ Kentucky, . . .	10,000	10,400 00
6 “ “ “ New York, . . .	28,000	28,000 00
6 “ “ “ Missouri, . . .	50,000	42,500 00
6 “ “ “ Ohio, 1886, . . .	25,000	26,750 00
6 “ “ “ Ohio, 1860, . . .	50,000	50,000 00
6 “ “ “ Michigan, . . .	25,000	23,666 67
2½ “ “ “ Indiana, . . .	49,810	30,384 10
	\$247,810	221,000 77

Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Citizens' Bank, Waterbury, Connecticut, . . .	\$100	\$5,000	\$105	\$5,250
50 “ Stafford Bank, Stafford, Ct.,	100	5,000	105	5,250
36 “ Eagle Bank, Providence, R. I., . . .	50	1,800	52	1,872
15 “ Mechanics' & Traders' Bank, Jersey City, N. J., . . .	100	1,500	85	1,425
200 “ Revere Bank, Boston, . . .	100	20,000	100¼	20,050
100 “ Safety Fund Bank, Boston, . . .	100	10,000	102	10,200
100 “ Merchants' Bank, St. Louis, Missouri, . . .	100	10,000	105	10,500
200 “ Bank of State of Missouri, St. Louis, Mo., . . .	100	20,000	100	21,000
100 “ Ætna Bank, Hartford, Ct., . . .	100	10,000	106	10,600
100 “ Hartford County Bank, Hartford, Ct., . . .	50	5,000	55	5,500

		Par value per share.	Par value.	Market value per share.	Market value.
100 shares	Charter Oak Bank, Hartford,				
	Connecticut, . . . .	\$.100	\$10,000	\$105	\$10,500
100	“ City Bank, Hartford, Conn.,	100	10,000	115	11,500
300	“ Exchange Bank, Hartford,				
	Connecticut, . . . .	50	15,000	46	13,800
400	“ Farmers’ & Mechanics’ Bank,				
	Hartford, Conn., . . .	100	40,000	115	46,000
486	“ Hartford Bank, Hartford, Ct.,	100	48,600	132	64,194
100	“ Merchants’ & Manufacturers’				
	Bank, Hartford, Conn., .	100	10,000	105	10,500
300	“ Phenix Bank, “ “ . . .	100	30,000	100	30,000
240	“ State Bank, “ “ . . .	100	24,000	118	28,320
150	“ Connecticut River Bank,				
	Hartford, Conn., . . .	50	7,500	63 $\frac{1}{4}$	9,787 $\frac{1}{2}$
400	“ American Exchange Bank,				
	N. Y., . . . . .	100	40,000	101 $\frac{1}{2}$	40,600
200	“ Bank of North America, N. Y.	100	20,000	107	21,400
300	“ Bank of America, N. Y., . .	100	30,000	109 $\frac{1}{2}$	32,850
200	“ Bank of the Republic, N. Y.,	100	20,000	127	25,400
100	“ Bank of Commonwealth, “ .	100	10,000	98	9,800
300	“ Bank of New York, “ . . .	100	30,000	103 $\frac{1}{4}$	30,975
200	“ Bank of Commerce, “ . . .	100	20,000	98 $\frac{1}{2}$	19,700
800	“ Broadway Bank, “ . . . .	25	20,000	33 $\frac{3}{4}$	27,000
800	“ Butchers’ and Drovers’ Bank,				
	N. Y., . . . . .	25	20,000	29 $\frac{3}{4}$	23,800
100	“ City Bank, N. Y., . . . . .	100	10,000	122	12,200
300	“ Importers’ & Traders’ Bank,				
	N. Y., . . . . .	100	30,000	108	32,400
200	“ Market Bank, N. Y., . . . .	100	20,000	102 $\frac{1}{4}$	20,450
1200	“ Mechanics’ Bank, N. Y., . .	25	30,000	28 $\frac{1}{2}$	34,200
200	“ Merchants’ Exchange Bank,				
	N. Y., . . . . .	50	10,000	50	10,000
400	“ Metropolitan Bank, N. Y., .	100	40,000	111	44,400
820	“ Merchants’ Bank, “ . . .	50	41,000	52 $\frac{3}{4}$	43,255
300	“ Nassau Bank, “ . . . . .	100	30,000	100 $\frac{1}{2}$	30,150
400	“ Manhattan Bank, “ . . .	50	20,000	60	24,000
200	“ North River Bank, “ . . .	50	10,000	45	9,000
400	“ Ocean Bank, “ . . . . .	50	20,000	46	18,400
400	“ Peoples’ Bank, “ . . . . .	25	10,000	25	10,000
500	“ Phenix Bank, “ . . . . .	20	20,000	21	10,500
400	“ Union Bank, “ . . . . .	25	10,000	25	10,000
100	“ Hanover Bank, “ . . . . .	100	10,000	90	9,000
100	“ Mercantile Bank, “ . . . .	100	10,000	125	12,500
			\$877,400		\$878,228 $\frac{1}{2}$

## Railroad Bonds:—

	Par value per share.	Par value.	Market value per share.	Market value.
500 shares Hartford & New Haven R. R.,	\$100	\$50,000	\$123 $\frac{3}{4}$	\$61,875
250 “ Connecticut River Railroad, .	100	25,000	70	17,500
107 “ Boston & Worcester R. R., .	100	10,700	100	10,700
		<hr/>		<hr/>
		\$85,700		\$90,075

## Other investments:—

	Market value.
Real Estate, . . . . .	\$75,858 15
Money due the Company secured by mortgage, . . . . .	661 07
Cash on hand and in bank, . . . . .	164,990 95
Cash in hands of agents, . . . . .	216,156 02
44 Mortgage Bonds, 7 per cent. semi-annually, . . . . .	44,000 00
28 “ “ 6 “ “ . . . . .	28,000 00
25 Jersey City Water Bonds, 6 per cent. semi-annually, . . . . .	25,000 00
50 Hartford City “ “ “ “ . . . . .	50,000 00
25 Rochester City Bonds, 7 per cent. semi-annually, . . . . .	25,000 00
10 Brooklyn City Bonds, 6 “ “ . . . . .	10,000 00
5 Milwaukee City “ 10 “ “ . . . . .	5,000 00
50 shares Connecticut River Company, (market value,) . . . . .	1,250 00
150 “ New York Life Insurance and Trust Company, . . . . .	24,750 00
100 “ United States Trust Company, . . . . .	11,500 00
Bills receivable, maturing, . . . . .	24,440 00
10 Mortgage Bonds, 6 per cent. semi-annually, . . . . .	10,000 00
Delaware & Hudson Canal Co's. Bond, 6 per ct. semi-annually, . . . . .	10,868 60
	<hr/>
	\$727,474 79

## AMERICAN EXCHANGE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, February, 1859.]

SAMUEL BROWN, *President*.*Secretary*, JAMES M. BATES.

\* Commenced business in Massachusetts, August 9, 1859.

## ARCTIC FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1853.]

ALBERT WARD, *President*.*Secretary*, RICHARD A. OAKLEY.

ATLANTIC FIRE AND MARINE INSURANCE COMPANY,  
PROVIDENCE, R. I.

[Incorporated, May, 1852.]

S. MAURAN, *President.*

*Secretary,* J. S. PARISH.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
2000 shares Bank of Commerce, . . .	\$50	\$100,000	\$52 $\frac{3}{4}$	\$105,500
500 " Globe Bank, . . . . .	50	25,000	51	25,500
400 " Continental Bank, . . . . .	50	20,000	50	20,000
150 " Northern Bank, . . . . .	100	15,000	100	15,000
200 " Mechanics' and Manufac- turers' Bank, . . . . .	50	10,000	50	10,000
50 " Merchants' Bank, . . . . .	50	2,500	55	2,650
246 " Lime Rock Bank, . . . . .	50	12,300	50	12,300
		<u>\$184,800</u>		<u>\$190,950</u>

BEEKMAN FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, September, 1853.]

BENJ. W. BENSON, *President.*

*Secretary,* STEPHEN H. CONGER.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
55 shares Nassau Bank, . . . . .	\$100	\$5,500	\$100 $\frac{1}{2}$	\$5,527 $\frac{1}{2}$

CHARTER OAK FIRE AND MARINE INSURANCE COMPANY,  
HARTFORD, CONN.

[Incorporated, 1856.]

RALPH GILLETT, *President.*

*Secretary,* JOSEPH H. SPRAGUE.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' and Manufac- turers' Bank, Hartford, . . . . .	\$100	\$10,000	\$102	\$10,200
100 " Ætna Bank, " . . . . .	100	10,000	105	10,500
245 " Mercantile Bank, " . . . . .	100	24,500	100	24,500
173 " Hartford County Bank, Hart- ford, . . . . .	50	8,650	48	8,304



	Par value per share.	Par value.	Market value per share.	Market value.
70 shares Exchange Bank, Hartford,	. \$50	\$3,500		
11 " Phoenix Bank, "	. 100	1,100	92	1,012
100 " American Exchange Bank, New York, . . . . .	. 100	10,000	103	10,300
100 " Hide & Leather B'k, Boston,	100	10,000	105	10,500
10 " Atlantic Bank, "	. 100	1,000	105	1,050
65 " Charter Oak Bank, Hartford,	100	6,500	105	6,825
31 " City Bank, "	. 100	3,100	115	3,565
12 " State Bank, "	. 100	1,200	120	3,340
100 " Nassau Bank, N. Y., . . . . .	. 100	10,000	103	10,300
100 " Revere Bank, Boston, . . . . .	. 100	10,000	100 $\frac{1}{4}$	10,025
		<hr/>		
		\$109,450		\$110,421

## Railroad Stocks:—

20 shares Galena and Chicago Railroad,	\$100	\$2,000	\$75	\$1,500
7 " Hartford and New Haven "	. 100	700	124	868
20 " Erie and North East "	. 50	2,000	50	1,000
		<hr/>		
		\$4,700		\$3,368

## Railroad Bonds:—

3 Bonds Indianapolis and Cincinnati Railroad,		Par value. \$3,000	Market value. \$3,000
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## CITY FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1847.]

C. B. BOWERS, *President.**Secretary,* C. C. WAITE.

## State Stocks owned by the Company:—

\$5,000 Ohio State Stock, . . . . .	Par value. \$5,000	Market value. \$5,100
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## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
95 shares Exchange Bank, . . . . .	. \$50	\$4,750	\$51	\$4,845
50 " Ætna Bank, . . . . .	. 100	5,000	108	5,400
106 " Bank of Hartford County, . . . . .	. 50	5,300	48	5,088
104 " Mercantile Bank, . . . . .	. 100	10,400	100	10,400
25 " City Bank, . . . . .	. 100	2,500	115	2,875
100 " Charter Oak Bank, . . . . .	. 100	10,000	105	10,500
50 " Phoenix Bank, . . . . .	. 100	5,000	95	4,750
100 " Park Bank, New York, . . . . .	. 100	10,000	106 $\frac{1}{2}$	10,650
100 " Continental Bank, N. Y., . . . . .	. 100	10,000	102	10,200
50 " Merchants' and Manufac- turers' Bank, New York, . . . . .	. 100	5,000	101	5,050

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Metropolitan Bank, N. York,	\$100	\$10,000	\$110	\$11,000
100 " Importers' & Traders' Bank, New York, . . . . .	100	10,000	109	10,900
50 " Hide & Leather B'k, Boston,	100	5,000	105	5,250
100 " Market Bank, New York, .	100	10,000	105	10,500
50 " Bank of Republic, "	100	5,000	126	6,300
50 " Shoe & Leather Bank, N. Y.,	100	5,000	110	5,500
100 " Merchants' Bank, "	50	5,000	54	5,400
50 " " " Boston, .	100	5,000	101	5,050
50 " Bank of Commerce, "	100	5,000	101	5,050
100 " Safety Fund, "	100	10,000	102	10,200
100 " Revere Bank, "	100	10,000	100	10,000
		<hr/>		
		\$147,050		\$154,908

## Railroad Bonds:—

	Par value.	Market value.
10 Indiana Central 2d Mortgage Bonds, . . .	\$10,000	\$10,000

## Other investments:—

	Par value per share.	Par value.	Market value per share.	Market value.
4 Hartford City Water Bonds, . . .	\$.1,000	\$4,000	\$1,040	\$4,160
10 Brooklyn " " " . . .	4,000	10,000	1,020	10,200
		<hr/>		
		\$14,000		\$14,360

## CITY FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1850.]

WELLS SOUTHWORTH, *President.**Secretary,* LEVI B. BRADLEY.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
427 shares Elm City Bank, New Haven,	\$100	\$42,700	\$114	\$48,678
202 " Tradesmen's Bank, "	100	20,200	114	23,028
105 " Quinnipiac Bank, "	100	10,500	102	10,710
45 " New Haven County Bank, New Haven, . . . . .	25	1,125	16	720
10 " Farmers' Bank, Bridgeport, .	100	1,000	100	1,000
45 " Bank of the Capitol, Albany,	100	4,500	104	4,680
52 " Bank of Commerce, N. Y., .	100	5,200	100	5,200
10 " Stamford Bank, . . . . .	30	300	35	350
50 " National Bank, Boston, . .	100	5,000	104	5,200
50 " Safety Fund Bank, " . . .	100	5,000	103	5,150
45 " City Bank, New Haven, Ct.,	100	4,500	105	4,725
		<hr/>		
		\$100,025		\$109,441

## Railroad Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
186 shares New Haven and Northampton Railroad, . . . . .	\$100	\$18,600	\$65	\$12,090
30 " Danbury and Norwalk R. R., . . . . .	30	900	30	900
50 " Housatonic Railroad, . . . . .	100	5,000	50	2,500
50 " Western Railroad, Mass., . . . . .	100	5,000	109	5,450
22 " Boston and Worcester R. R., . . . . .	100	2,200	100	2,200
		\$21,700		\$23,140

## Railroad Bonds:—

4 Bonds New Haven & Northampton R. R., . . . . .	\$1,000	\$4,000	\$850	\$3,400
6 " Terre Haute & Richmond R. R., . . . . .	1,000	6,000	1,000	6,000
3 " Evansville and Illinois R. R., . . . . .	1,000	3,000	1,000	3,000
1 " Terre Haute and Alton R. R., . . . . .	1,000	1,000	900	900
		\$14,000		\$13,300

## Other investments\* :—

477 shares Agawam Canal Company, West Springfield, . . . . .				\$23,850 00
50 " Southworth Manufacturing Co., " . . . . .				5,000 00
90 " New Haven Steam Saw Mill Company, . . . . .				2,250 00
96 " Eagle Mills Company, Suffield, Conn., . . . . .				2,400 00
36 " New Haven Gas Light Co., . . . . .				700 00
24 " New England Car-Spring Company, N. Y., . . . . .				2,400 00
80 " Squire & Parsons Company, Brandford, . . . . .				2,000 00
1 Bond City of Dubuque, Iowa, . . . . .				500 00
1 " Railroad Bridge Company, . . . . .				1,000 00
				\$40,100 00

\* These investments are put at Par Value—Market Value not known.

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COMMERCE FIRE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, April, 1859.]

BENJ. BABCOCK, *President.*

*Secretary,* WM. E. HOXIE.

\* Commenced business in Massachusetts, December 8, 1859.

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CONNECTICUT FIRE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1850.]

BENJ. W. GREENE, *President.*

*Secretary,* JOHN B. ELDREDGE.

United States Stocks owned by the Company:—

	Market value.
United States Treasury Notes, issued in June last, . . . . .	\$25,000

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
88 shares Hartford Bank, Hartford,	\$.100	\$8,800	\$135	\$11,880
200 " Farmers' & Mechanics' Bank, Hartford, . . . . .	100	20,000	115	23,000
50 " Mercantile Bank, Hartford, .	100	5,000	100	5,000
100 " Merchants' and Manufactu- rers' Bank, Hartford, . . . . .	100	10,000	103	10,300
100 " Ætna Bank, Hartford, . . . . .	100	10,000	106	10,600
60 " Charter Oak Bank, Hartford,	100	6,000	104	6,240
100 " Ocean Bank, New York, . . . . .	50	5,000	47	4,700
50 " St. Nicholas Bank, N. Y., . . . . .	100	5,000	95	4,750
50 " Park Bank, New York, . . . . .	100	5,000	106	5,300
20 " City Bank, Hartford, . . . . .	100	2,000	114	2,280
50 " Metropolitan Bank, N. Y., . . . . .	100	5,000	110	5,500
50 " Nassau Bank, " . . . . .	100	5,000	100	5,000
50 " Continental Bank, " . . . . .	100	5,000	100	5,000
50 " American Exchange Bank, N. Y., . . . . .	100	5,000	100	5,000
50 " Hide & Leather Bank, N. Y.,	100	5,000	107	5,350
		<u>\$101,800</u>		<u>\$109,900</u>

## Railroad Bonds:—

	Par value.	Market value.
10 Chicago and Galena Railroad Bonds, . . . . .	\$10,000	\$9,000

## Other investments:—

15 Hartford City Bonds, . . . . .	\$15,000	\$15,450
5 Brooklyn City Bonds, . . . . .	5,000	5,150
		<u>\$20,600</u>

## CONTINENTAL INSURANCE COMPANY, NEW YORK.

[Incorporated, January, 1853.]

GEORGE T. HOPE, *President.**Secretary,* H. H. LAMPORT.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Union Bank, New York,	\$.50	\$5,000	\$50	\$4,950
50 " Bank of America, "	100	5,000	111	5,550
200 " National Bank, " . . . . .	50	10,000	50	10,000
50 " Importers' & Traders' Bank, New York, . . . . .	100	5,000	109	5,450
50 " Mercantile Bank, New York,	100	5,000	123	6,150
50 " Bank of North America, "	100	5,000	107	5,350
100 " Merchants' Bank, " . . . . .	50	5,000	53½	5,350



	Par value per share.	Par value.	Market value per share.	Market value.
200 shares Broadway Bank, New York,	\$25	\$5,000	\$34	\$6,800
150 " American Exchange B'k, "	100	15,000	103	15,450
100 " Metropolitan Bank, "	100	10,000	110	11,000
100 " St. Nicholas Bank, "	100	10,000	95	9,500
100 " Nassau Bank, "	100	10,000	101	10,100
		<u>\$90,000</u>		<u>\$95,650</u>

## Railroad Bonds:—

10 New York Central Railroad Bonds, \$1,000	\$10,000	\$930	\$9,300
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## Other investments:—

	Par value.	Market value.
1 New York Central Park Improvement Bond, 5 per cent., . . . . .	\$1,000	\$920
2 New York City Fire Indemnity Bonds, 5 per cent.,	1,500	1,380
50,000 New York City Revenue Bonds, 6 per cent.,	50,000	50,000
		<u>\$52,300</u>

## FULTON FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, May, 1853.]

WILLIAM A. COBB, *President.**Secretary,* JAMES M. RANKIN.

## GOODHUE FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, July, 1857.]

ROBERT BAGE, *President.**Secretary,* F. W. MACY.

## HANOVER FIRE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, April, 1852.]

DORAS L. STONE, *President.**Secretary,* BENJ. S. WALCOTT, Jr.

## State Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
5 Missouri 6 per cent. Bonds, . . .	\$. \$1,000	\$5,000	\$850	\$4,250
10 Tennessee 6 per cent. Bonds, . . .	1,000	10,000	900	9,000
		<u>\$15,000</u>		<u>\$13,250</u>

\* Commenced business in Massachusetts, September 16, 1859.

The Company holds as collateral security for the payment of its Call Loans, the following Bank and Insurance Stocks:—

	Amount Loaned.	Market value of Stock.
50 shares Ocean Bank, . . . . .	\$2,000	\$2,500
20 " Marine Bank, . . . . .	700	800
10 " Continental Bank, . . . . .	900	1,010
20 " St. Nicholas Bank, . . . . .	1,700	1,900
6 " Humboldt Fire Insurance Company, . . . . .	500	642
5 " Empire City Fire Insurance Company, . . . . .	500	580
	<u>\$6,300</u>	<u>\$7,432</u>

### HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1810.]

H. HUNTINGTON, *President.*

*Secretary,* TIMOTHY C. ALLYN.

State Stocks owned by the Company:—

	Par value.	Market value.
6 per cent. Tennessee State Stock, 1892, . . . . .	\$20,000	\$18,100
6 " Ohio State Stock, 1860, . . . . .	10,000	10,125
6 " Michigan State Stock, 1863, . . . . .	20,000	20,000
6 " Missouri State Stock, . . . . .	10,000	8,500
	<u>\$60,000</u>	<u>\$56,725</u>

Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
511 shares Hartford Bank, Hartford, . . . . .	\$.100	\$51,100	\$135	\$68,985
400 " Phoenix Bank, " . . . . .	. 100	40,000	100	40,000
100 " Conn. River Banking Co., Hartford, . . . . .	. 50	5,000	63 $\frac{1}{4}$	6,325
220 " Farmers' & Mechanics' Bank, Hartford, . . . . .	. 100	22,000	115	25,300
200 " Exchange Bank, Hartford, . . . . .	. 50	10,000	46	9,200
167 " City Bank, Hartford, . . . . .	. 100	16,700	115	19,205
150 " Bank of Hartford County, Hartford, . . . . .	. 50	7,500	55	8,250
200 " Charter Oak Bank, Hartford, . . . . .	100	20,000	105	21,000
150 " Mercantile Bank, " . . . . .	. 100	15,000	100	15,000
132 " Merchants' and Manufactu- rers' Bank, Hartford, . . . . .	. 100	13,200	105	13,800
315 " Aetna Bank, " . . . . .	. 100	31,500	106	33,390
200 " American Exchange Bank, New York, . . . . .	. 100	20,000	101 $\frac{1}{2}$	20,300
300 " Bank of America, New York, . . . . .	100	30,000	109 $\frac{1}{2}$	32,850
200 " Bank of Commerce, " . . . . .	. 100	20,000	98 $\frac{1}{2}$	19,700
300 " Importers' & Traders' Bank, New York, . . . . .	. 100	30,000	108	32,400

	Par value per share.	Par value.	Market value per share.	Market value.
200 shares Manhattan Co. Bank, N. Y.,	\$50	\$10,000	\$60	\$12,000
300 " Merchants' Bank, "	. 50	15,000	52 $\frac{3}{4}$	15,825
200 " Union Bank, "	. 50	10,000	50	10,000
200 " Ocean Bank, "	. 50	10,000	46	9,200
100 " Bank of N. America, "	. 100	10,000	107	10,700
300 " Metropolitan Bank, "	. 100	30,000	111	33,300
100 " Blackstone Bank, Boston,	. 100	10,000	105	10,500
100 " Bank of Commerce, "	. 100	10,000	105	10,500
10 " Suffolk Bank, "	. 100	1,000	125 $\frac{1}{2}$	1,255
100 " Hide & Leather B'nk, "	. 100	10,000	105 $\frac{1}{2}$	10,550
100 " Webster Bank, "	. 100	10,000	106 $\frac{1}{2}$	10,650
100 " National Bank, "	. 100	10,000	102	10,200
100 " Atlantic Bank, "	. 100	10,000	105	10,550
200 " Bank of the State of Missouri, St. Louis, . . . . .	. 100	20,000	101	20,200
200 " Merchants' Bank, St. Louis, .	. 100	20,000	100 $\frac{1}{2}$	20,100
100 " Granite Bank, Boston, . . .	. 100	10,000	104	10,400
100 " Safety Fund Bank, " . . .	. 100	10,000	102	10,200
100 " Boylston Bank, " . . . . .	. 100	10,000	119	11,900
100 " Revere Bank, " . . . . .	. 100	10,000	100 $\frac{1}{4}$	10,025
		<u>\$568,000</u>		<u>\$603,760</u>

## Railroad Stock :—

100 shares Hartford & New Haven R. R.,	\$100	\$10,000	\$123 $\frac{3}{4}$	\$12,375
20 " Connecticut River Railroad, .	100	2,000	70	1,400
		<u>\$12,000</u>		<u>\$13,775</u>

## Other investments :—

	Par value.	Market value.
120 shares Connecticut River Company, . . . . .	\$12,000	\$3,000
Hartford City Bonds, 1876, . . . . .	35,000	36,500
	<u>\$47,000</u>	<u>\$39,500</u>

## HOME INSURANCE COMPANY, NEW YORK.

[Incorporated, 1853.]

CHARLES J. MARTIN, *President*.*Secretary*, J. MILTON SMITH.

## United States Stocks owned by the Company :—

\$75,000 United States Treasury Notes, . . . . .	Par value. \$75,000	Market value. \$75,000
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## State Stocks :—

Missouri State Bonds, 6 per cent., . . . . .	\$20,000	\$17,000
North Carolina State Bonds, 6 per cent., . . . . .	10,000	9,750
Tennessee State Bonds, 6 per cent., . . . . .	10,000	9,000
	<u>\$40,000</u>	<u>\$35,750</u>

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
200 shares Bank of Commerce, N. Y.,	\$.100	\$20,000	\$99 $\frac{1}{4}$	\$19,850
200 " People's Bank, "	. 25	5,000	101 $\frac{1}{2}$	5,075
150 " Importers' & Traders' Bank, New York, . . . . .	100	15,000	109	16,350
100 " Continental Bank, N. York,	100	10,000	100 $\frac{1}{2}$	10,050
100 " Corn Exchange Bank, "	100	10,000	100 $\frac{1}{2}$	10,050
100 " Metropolitan Bank, "	. 100	10,000	110	11,000
50 " Park Bank, "	100	5,000	106 $\frac{1}{2}$	5,325
50 " St. Nicholas Bank, "	100	5,000	95	4,750
		<u>\$80,000</u>		<u>\$82,450</u>

## Other investments:—

	Market value.
Brooklyn City Water Bonds, . . . . .	\$10,000 00
New York City Revenue Bonds, . . . . .	25,364 38
Interest accrued on Loans, . . . . .	27,000 00
Bills Receivable for Inland Navigation Risks, &c., not terminated,	10,974 70
Office Premiums uncollected, . . . . .	1,694 94
	<u>\$75,034 02</u>

## HOWARD INSURANCE COMPANY, NEW YORK.

[Incorporated, 1825.]

SAMUEL T. SKIDMORE, *President.**Secretary,* HENRY A. OAKLEY.

## United States Stocks owned by the Company:—

	Par value.	Market value.
\$60,000 United States 5 per cent., 1874, . . . . .	\$60,000	\$62,000

## State Stocks:—

\$5,000 New York State, 6 per cent., 1873, . . . . .	\$5,000	\$5,500
5,000 " " " 6 " " 1865, . . . . .	5,000	5,200
5,000 " " " 6 " " 1861, . . . . .	5,000	5,050
15,000 " " " 6 " " 1860, . . . . .	15,000	15,075
	<u>\$30,000</u>	<u>\$30,825</u>

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
200 shares Bank of Commerce, N. Y.,	\$.100	\$20,000	\$98 $\frac{1}{2}$	\$19,700
150 " Metropolitan Bank, "	. 100	15,000	111	16,650
250 " Phoenix Bank, "	. 20	5,000	27 $\frac{1}{2}$	5,375
		<u>\$40,000</u>		<u>\$41,725</u>



## Other investments:—

	Market value.
New York City 6 per cent. Stock, 1887, . . . . .	\$10,000 00
“ “ 6 “ “ 1864, . . . . .	500 00
“ “ 6 “ “ 1860, . . . . .	1,000 00
	\$11,500 00

## HUMBOLDT FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1857.]

JOHN RANKIN, *President.**Secretary,* WILLIAM MULLIGAN.

## State Stocks owned by the Company:—

	Par value.	Market value.
\$2,000 New York State Stock, 1862, . . . . .	\$2,000	\$2,060
10,000 “ “ “ 1868, . . . . .	10,000	10,300
2,000 “ “ “ 1873, . . . . .	2,000	2,300
10,000 “ “ “ 1875, . . . . .	10,000	11,500
	\$24,000	\$26,160

## Railroad Bonds:—

N. Y. Central Railroad Bond, . . . . .	\$1,000	\$940
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## INDEMNITY FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1856.]

JOHN HONE, *President.**Secretary,* WILLIAM R. SHELDON.

## IRVING INSURANCE COMPANY, NEW YORK.

[Incorporated, 1852.]

MASON THOMPSON, *President.**Secretary,* MARTIN L. CROWELL.

## LAFAYETTE FIRE INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated, 1856.]

FRANCIS J. BERGEN, *President.**Secretary,* JAS. B. THOMPSON.

## LAMAR FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1856.]

EDWARD ANTHONY, *President.**Secretary,* ISAAC R. ST. JOHN.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
150 shares Bank of Commerce, N. Y., . \$100	\$15,000	\$98½	\$14,775	
50 “ St. Nicholas Bank, “ . 100	5,000	95	4,750	
	\$20,000		\$19,525	

Other investments :—

	Market value.
Brooklyn City Revenue Bond, 7 per cent., . . . . .	\$5,000 00
Interest accrued, . . . . .	6,472 00
Uncollected Premiums, . . . . .	1,172 76
	\$12,644 76

LIVERPOOL AND LONDON FIRE AND LIFE INSURANCE  
COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1836.]

ALFRED PELL, *Secretary*, New York.

MANHATTAN FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, March 23, 1821.]

WM. P. PALMER, *President*. *Secretary*, ANDREW J. SMITH.

MARKET FIRE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, February, 1853.]

ASHER TAYLOR, *Vice-President* and *Secretary*, HENRY P. FREEMAN.  
*Acting President*.

Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' Exchange Bank,	\$50	\$5,000	\$51½	\$5,150

\* Admitted to do business in Massachusetts, August 9, 1859.

MERCHANTS' INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, May, 1857.]

M. HOWARD, *President*. *Secretary*, E. THOMAS LOBDELL.

State Stocks owned by the Company :—

	Par value	Market value.
\$10,000 Bonds State of Missouri, 6 per cent., .	\$10,000	\$8,500
15,000 " " Michigan, 6 per cent., .	15,000	15,000
10,000 " " Ohio, 6 per cent., .	10,000	10,100
10,000 " " Kentucky, 6 per cent., .	10,000	10,350
	\$45,000	\$43,950

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares American Exchange Bank, New York, . . . . .	\$100	\$5,000	\$103	\$5,150
50 “ Metropolitan Bank, New York, . . . . .	100	5,000	110	5,500
400 “ Mechanics’ Banking Associa- tion, New York, . . . . .	12½	5,000	12¾	5,100
50 “ Charter Oak Bank, Hartford, Conn., . . . . .	100	5,000	104	5,200
50 “ Exchange Bank, Hartford, Conn., . . . . .	50	2,500	50	2,500
100 “ Ætna Bank, Hartford, Conn., . . . . .	100	10,000	109	10,900
50 “ Farmer’s and Mechanics’ B’k, Hartford, Conn., . . . . .	100	5,000	116	5,800
60 “ Phoenix Bank, Hartford, Ct., . . . . .	100	6,000	92	5,520
50 “ Merchants’ and Manufacturer’s Bank, Hartford, Conn., . . . . .	100	5,000	101	5,050
50 “ City Bank, Hartford, Conn., . . . . .	100	5,000	114	5,700
100 “ Hide and Leather B’k, Boston, . . . . .	100	10,000	106	10,600
50 “ National Bank, Boston, . . . . .	100	5,000	102	5,100
75 “ Safety Fund Bank, Boston, . . . . .	100	7,500	102	7,650
		<u>\$76,000</u>		<u>\$79,770</u>

## Other investments:—

	Par value.	Market value.
\$20,000 Hartford City Bonds, 6 per cent., . . . . .	\$20,000	\$20,350

MERCHANTS’ FIRE AND MARINE INSURANCE COMPANY,  
PROVIDENCE, R. I.

[Incorporated, May, 1851.]

WILLIAM COMSTOCK, *President.*

*Secretary,* WALTER PAINE, Jr.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
2200 shares Bank of Commerce, Provi- dence, . . . . .	\$50	\$110,000	\$52¾	\$116,050
100 “ What Cheer Bank, Provi- dence, . . . . .	50	5,000	51	5,100
800 “ American Bank, Providence, . . . . .	50	40,000	52	41,600
400 “ Globe Bank, “ . . . . .	50	20,000	51	21,400
400 “ Merchants’ Bank, “ . . . . .	50	20,000	52¾	21,100
100 “ Phoenix Bank, “ . . . . .	50	5,000	56	5,600
		<u>\$200,000</u>		<u>\$210,850</u>

## MERCANTILE FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1852.]

WILLIAM A. THOMSON, *President*.*Secretary*, JOHN BATTY.

## METROPOLITAN FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1852.]

JAMES L. GRAHAM, *President*.*Secretary*, EDWARD A. STANSBURY.NEW ENGLAND FIRE AND MARINE INSURANCE COMPANY,  
HARTFORD.

[Incorporated, 1857.]

N. M. WATERMAN, *President*.*Secretary*, GEORGE D. JEWETT.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Bank of Commerce, N. Y.,	\$100	\$10,000	\$100	\$10,000
100 " Bank State of New York, "	100	10,000	103	10,300
50 " Bank of New York, "	100	5,000	103	5,300
100 " Continental Bank, "	100	10,000	101	10,100
100 " Park Bank, "	100	10,000	106	10,600
100 " American Exchange B'k, "	100	10,000	104	10,400
100 " Metropolitan Bank, "	100	10,000	111	11,100
100 " Ætna Bank, Hartford, "	100	10,000	108	10,800
100 " Ocean Bank, "	50	5,000	46½	4,650
50 " National Bank, "	50	2,500	50	2,500
50 " Manufacturers' & Mechanics' Bank, (1st instalment.) .				1,666⅔
50 " Bank of Commerce, Boston, .	100	5,000	105	5,250
50 " Merchants' Bank, " .	100	5,000	100½	5,025
100 " Mercantile Bank, Hartford, .	100	10,000	100	10,000
30 " Merchants' & Manufacturers' Bank, Hartford, .	100	3,000	101	3,030
15 " Rockville Bank, Rockville, .	100	1,500	100	1,500
		<u>\$107,000</u>		<u>\$112,221⅔</u>



NIAGARA FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1850.]

JONATHAN D. STEELE, *President.*

*Secretary,* L. G. IRVING.

State Stocks owned by the Company:—

	Par value.	Market value.
\$30,000 New York City, 6 per cent., . . .	\$30,000	\$30,000
7,000 City of Brooklyn, 6 per cent., . . .	7,000	7,000
	<u>\$37,000</u>	<u>\$37,000</u>

Railroad Bonds:—

Hudson River Railroad, 1st Mortgage Bonds, .	\$10,000	\$10,200
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NORWICH FIRE INSURANCE COMPANY, NORWICH, CONN.

[Incorporated, 1803.]

A. BREWSTER, *President.*

*Secretary,* E. LEARNED.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Norwich Bank, Norwich, .	\$100	\$5,000	\$115	\$5,750
170 " Thames Bank, " .	100	17,000	115	19,550
27 " Merchants' Bank, " .	40	1,080	47	1,134
36 " Phoenix Bank, Hartford, .	100	3,600	100	3,600
50 " Corn Exchange Bank, N. Y.,	100	5,000	100	5,000
75 " Continental Bank, " .	100	7,500	104	7,800
50 " Hanover Bank, " .	100	2,000	90	4,500
100 " Ocean Bank, " .	50	5,000	48	4,800
100 " Metropolitan Bank, " .	100	10,000	110	11,000
150 " Importers' & Traders' Bank, New York, . . .	100	15,000	109	16,350
100 " National Bank, New York, .	50	5,000	50	5,000
200 " Merchants' Bank, " .	50	10,000	53½	10,700
100 " American Exchange Bank, New York, . . .	100	10,000	100	10,000
100 " Union Bank, Albany, . .	100	10,000	100	10,000
50 " Bank of Commerce, N. York,	100	5,000	100	5,000
50 " Bank of Republic, " .	100	5,000	127	6,300
50 " Bank of Kentucky, Louisville,	100	5,000	120	6,000
50 " Atlantic Bank, New York, .	100	5,000	80	4,000
50 " United States Trust Co., N. Y.,	100	5,000	115	5,750
		<u>\$131,180</u>		<u>\$142,234</u>

## Railroad Bonds:—

	Par value.	Market value.
1 Bond Cleveland, Painsville and Ashtabula R. R.,	\$1,000	\$1,000
5 Bonds Norwich and Worcester R. R., . . . . .	5,000	5,000
	<hr/>	<hr/>
	\$6,000	\$6,000

## Other investments:—

10 Bonds City of Brooklyn, N. Y., . . . . .	\$10,000	\$10,000
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NORTH AMERICAN FIRE INSURANCE COMPANY, HARTFORD,  
CONNECTICUT.

[Incorporated, 1857.]

JAMES G. BOLLES, *President*.*Secretary*, A. F. HASTINGS.

## State Stock owned by the Company:—

	Par value.	Market value.
\$10,000 Ohio State 6 per cents., . . . . .	\$10,000	\$10,100
20,000 Missouri State 6 per cents., . . . . .	20,000	17,050
5,000 Michigan State 6 per cents., . . . . .	5,000	5,150
	<hr/>	<hr/>
	\$35,000	\$32,300

## Bank Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value
175 shares Phoenix Bank, . . . . .	\$100	\$17,500	\$92	\$16,100
135 " Merchants' and Manufactu- rers' Bank, . . . . .	100	13,500	102	13,770
100 " Mercantile Bank, . . . . .	100	10,000	98	9,800
107 " Charter Oak Bank, . . . . .	100	10,700	104 $\frac{1}{4}$	11,154 $\frac{3}{4}$
215 " Exchange Bank, . . . . .	50	10,750	50	10,750
101 " Farmers' & Mechanics' Bank, . . . . .	50	10,100	116	11,716
45 " City Bank, . . . . .	100	4,500	114	5,130
70 " Ætna Bank, . . . . .	100	7,000	109	7,630
32 " Hartford Bank, . . . . .	100	3,200	135	4,320
250 " Phoenix Bank, New York, . . . . .	20	5,000	21 $\frac{3}{4}$	5,450
50 " Continental Bank, " . . . . .	100	5,000	100 $\frac{1}{2}$	5,025
50 " Bank of America, " . . . . .	100	5,000	112	5,600
50 " Metropolitan Bank, " . . . . .	100	5,000	110 $\frac{1}{2}$	5,550
50 " Merchants' Bank, " . . . . .	50	5,000	53 $\frac{1}{4}$	2,675
100 " Safety Fund Bank, Boston, . . . . .	100	10,000	102	10,200
50 " Maverick Bank, " . . . . .	100	5,000	96 $\frac{1}{4}$	4,812 $\frac{1}{2}$
		<hr/>	<hr/>	
		\$127,250		\$129,683 $\frac{1}{4}$

## Railroad Stock:—

100 shares Hartford & New Haven R. R., \$100	\$10,000	\$123 $\frac{3}{4}$	\$12,375
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## Other investments:—

	Market value.
\$20,000 Hartford City Bonds, . . . . .	\$20,600

## NORTH AMERICAN FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1823.]

JAMES W. OTIS, *President.**Secretary, R. W. BLEECKER.*

State Stocks owned by the Company:—

	Par value.	Market value.
Tennessee 6 per cent. State Stock, . . . .	\$10,000	\$9,000

## PARK FIRE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, March, 1853.]

J. W. BAKER, *President.**Secretary, W. JAFFRAY.*

\* Admitted to do business in Massachusetts, December 9, 1859.

PHENIX FIRE INSURANCE COMPANY, BROOKLYN,  
NEW YORK.

[Incorporated, 1853.]

STEPHEN CROWELL, *President.**Secretary, PHILANDER SHAW.*

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Atlantic Bank, New York,	\$.100	\$5,000	\$85	\$4,250

## PHENIX INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1854.]

S. L. LOOMIS, *President.**Secretary, H. KELLOGG.*

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares United States Trust Com- pany, New York, . . . .	\$.100	\$5,000	\$115	\$5,750
200 " American Exchange Bank, New York, . . . .	100	20,000	103½	20,700
200 " Metropolitan Bank, N. Y., . . . .	100	20,000	110½	22,100
200 " Bank of Commerce, " . . . .	100	20,000	100	20,000
200 " Merchants' Exchange Bank, New York . . . .	50	10,000	49	9,800
150 " Continental Bank, New York, . . . .	100	15,000	101	15,150

	Par value per share.	Par value.	Market value per share.	Market value.
428 shares Mechanics' Bank, New York,	25	10,700	28 $\frac{3}{4}$	12,305
100 " Ocean Bank, "	50	5,000	46 $\frac{1}{2}$	4,650
500 " Phoenix Bank, "	20	10,000	21 $\frac{8.0}{100}$	10,900
200 " Phoenix Bank, Hartford,	100	20,000	91	18,200
200 " Merchants' and Manufactu- rers' Bank, Hartford, .	100	20,000	102	20,400
200 " Ætna Bank, "	100	20,000	108	21,600
200 " Mercantile Bank, "	100	20,000	100	20,000
124 " State Bank, "	100	12,400	122	15,128
200 " City Bank, "	100	20,000	115	23,000
300 " Farmers' & Mechanics' Bank, Hartford, . . . .	100	30,000	116	34,800
50 " Connecticut River Bank, Hartford, . . . .	50	2,500	65	3,250
100 " Merchants' Bank, New York,	50	5,000	54	5,400
43 " Hartford Bank, Hartford, .	100	4,300	113 $\frac{1}{4}$	5,891
10 " Hartford County Bank, "	50	500	50	500
100 " Citizens' Bank, Waterbury, Conn., . . . .	100	10,000	105	10,500
38 " Waterbury Bank, Waterbury, Conn., . . . .	50	1,900	52 $\frac{1}{2}$	1,995
4 " Stafford Bank, Stafford, Ct., .	100	400	103	412
200 " Manufacturers' & Merchants' Bank, N. Y., (new—paid in)				6,666 $\frac{2}{3}$
		<u>\$282,700</u>		<u>\$309,097<math>\frac{2}{3}</math></u>
Other investments:—				
100 shares Holyoke Water Power Company, .	\$10,000			\$9,000
20 New Britain Water Bonds, . . . .	10,000			10,000
10 Hartford City Bonds, . . . .	10,000			10,000
10 Columbus Railroad Bonds, . . . .	10,000			1,485
		<u>\$40,000</u>		<u>\$30,485</u>

PROVIDENCE WASHINGTON INSURANCE COMPANY,  
PROVIDENCE, R. I.\*

[Incorporated, 1799—Re-incorporated, 1820.]

JOHN KINGSBURY, *President.*

*Secretary,* WARREN S. GREEN.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
600 shares Exchange Bank, . . . .	\$50	\$30,000	\$58	\$34,800

Other investments:—

City Providence 6 per cent. Bonds, . . . .	\$100,000			\$105,000
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\* Admitted to do business in Massachusetts, April 11, 1859.



## RESOLUTE FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1857.]

C. T. UHLHORN, *President.**Secretary,* WM. M. RANDELL.

## ROGER WILLIAMS INSURANCE COMPANY, PROVIDENCE, R. I.\*

[Incorporated, May, 1848.]

Z. R. TUCKER, *President.**Secretary,* RICHARD W. JACKSON.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
300 shares American Bank, Providence,	\$50	\$15,000	\$53	\$15,900
500 " Bank of Commerce, "	. 50	25,000	53	26,500
360 " Commercial Bank, "	. 50	18,000	54	19,440
600 " Blackstone Canal B'k, "	. 25	15,000	26½	15,900
300 " Globe Bank, "	. 50	15,000	50½	15,150
280 " Manufacturers' Bank, "	. 100	28,000	95	26,600
100 " Continental Bank, "	. 50	5,000	50	5,000
100 " Atlantic Bank, "	. 50	5,000	52	5,200
100 " Westminster Bank, "	. 50	5,000	50	5,000
100 " Bank of N. America, "	. 50	5,000	51½	5,150
		<u>\$136,000</u>		<u>\$139,840</u>

\* Admitted to do business in Massachusetts, July 11, 1859.

## ROYAL INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1845.]

PERCEY MATTHEW DOVE, *Manager and Actuary.*

## United States Stocks owned by the Company :—

	Par value.	Market value.
United States 6 per cent., 1862, . . . .	\$3,500	
" " 6 " " 1867, . . . .	71,000	
" " 6 " " 1868, . . . .	75,950	
" " 4¼ Treasury Notes, . . . .	33,000	
	<u>\$183,450</u>	£40,976 4 11
State Stocks :—		
New York State, 6 per cent., 1872, . . . .	\$10,000	
" " " 6 " " 1873, . . . .	54,000	
" " " 6 " " 1874, . . . .	36,000	
	<u>\$100,000</u>	£21,309 15 5

## Railroad Stocks:—

	Par value.	Market value.
\$9,055 North Union A Stock, . . . . .	\$9,055	£31,228 4 1
7,000 South Eastern 4½ per cent. Stock, . . . . .	7,000	
780 Lancashire & Yorkshire Railway, 6 pr. ct., . . . . .	780	

## Railroad Bonds:—

40,000 Great Western Railway Company, . . . . .	£40,000	£40,413 2 6
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## Other investments:—

	Market value.
Bonds, viz., of—	
Burial Board of Foxleth Park, . . . . .	£22,984 11 8
Trustees of Liverpool Docks, . . . . .	10,362 18 5
Liverpool Corporation, . . . . .	8,629 14 4
Birkenhead Dock, . . . . .	7,875 18 4
West Hartlepool, . . . . .	10,000 14 4
Balances of sundry loan accounts, secured by various British Railway Stocks and Shares, with margin of from 19½ per cent. to 76 per cent., . . . . .	440,544 18 4
Loans in the United States, secured by New York City 6 per cent. Stock, . . . . .	3,125 18 4
	£503,522 2 9

## SECURITY FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1856.]

JOSEPH WALKER, *President.**Secretary,* RICHARD L. HAYDOCK.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Bank of New York, . . . . .	\$.100	\$10,000	\$104	\$10,400
50 " Bank of Commerce, . . . . .	100	5,000	100	5,000
50 " American Exchange Bank, . . . . .	100	5,000	103	5,150
14 " Bank of North America, . . . . .	100	1,400	107	1,498
		\$21,400		\$22,048

## STANDARD FIRE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, March, 1859.]

WILLIAM CRIPPS, *President.**Secretary,* BRADFORD KNAPP.

\* Admitted to do business in Massachusetts, September 2, 1859.

UNITY FIRE INSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1852.]

EDWARD TAYLOR, *Chairman.*      *Manager and Secretary,* THOMAS GRAY.

United States Stocks owned by the Company:—

	Par value.	Market value.
\$10,000 United States 6 per cents., 1862, . . .	\$10,000	\$10,450
State and City Stocks:—		
\$25,000 New York City 6 per cent., 1887, . . .	\$25,000	\$25,000
82,000    “      State 5    “      1874, . . .	82,000	79,130
11,000    “      “    6    “      1873, . . .	11,000	11,990
1,000    “      “    6    “      1862, . . .	1,000	1,020
7,500    “      “    6    “      1865, . . .	7,500	7,875
4,000    “      “    6    “      1872, . . .	4,000	4,360
10,000    “      “    6    “      1873, . . .	10,000	11,000
6,527.50 Tennessee    6    “      . . .	6,527½	6,527½
	<u>\$147,027½</u>	<u>\$146,902½</u>

Other investments:—

Canada Bonds with interest, . . . . . £10,312 15 2

DELAWARE MUTUAL SAFETY INSURANCE COMPANY,  
PHILADELPHIA, PA.

[Incorporated, 1835.]

WILLIAM MARTIN, *President.*      *Secretary,* HENRY LYLURN.

United States Stocks owned by the Company:—

	Par value.	Market value.
\$30,000 6 per cent. United States Treasury, . . .	\$30,000	\$30,615 00
25,000 5½ “      “      “      “      . . .	25,000	25,263 54
	<u>\$55,000</u>	<u>\$55,878 54</u>
State and City Stocks:—		
\$100,000 Pennsylvania 5 per cent., State Bonds, .	\$100,000	\$93,500
21,000    “      6    “      “      “      . . .	21,000	21,000
	<u>\$121,000</u>	<u>\$114,500</u>

Railroad Stocks:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Pennsylvania Railroad, . . .	\$50	\$5,000	\$37¾	\$3,775
100 “    North Pennsylvania R. R., . . .	50	5,000	8½	850
		<u>\$10,000</u>		<u>\$4,625</u>

## Railroad Bonds:—

	Par value.	Market value.
Pennsylvania Railroad, 6 per cent. Bonds, . . .	\$50,000	\$43,500
North “ “ 6 “ “ . . .	20,000	12,300
West Philadelphia Passenger Railway, 7 per cent. Bonds, . . . . .	14,000	12,600
	<u>\$84,000</u>	<u>\$68,400</u>

## Other investments:—

\$148,050 Philadelphia City 6 per cent. Bonds, . . .	\$148,050 00
15,000 Germantown Gas Company, guaranteed by City of Philadelphia, . . . . .	15,000 00
Other property and debts due the Company, . . .	68,982 33
	<u>\$232,032 33</u>

NORTHERN INSURANCE COMPANY, ABERDEEN AND  
LONDON.\*

[Incorporated, 1836.]

WILLIAM MILLER, *President.*      *Secretary,* ALEX. PEARSON FLETCHER.

## State Stocks owned by the Company:—

	Market value.
£3,000 0 0 New Three per cent. Annuities, . . .	\$14,720 00
1,333 6 8 Reduced Three per cent. Annuities, . . .	6,542 21
933 6 8 Consolidated Three per cent. Annuities, . . .	4,579 56
2,430 New South Wales Government Debentures, . . .	12,215 16
£20,000 Wurtemberg State Fund, . . . . .	7,160 40
£31,750 East India Government Guaranteed Railway Stock, . . .	151,250 00
1,500 Victoria Government Debentures, . . . . .	7,562 13
4,000 South Australian Government Debentures, . . .	20,206 98
	<u>\$224,236 44</u>

## Railroad Stocks:—

North Staffordshire Railway, . . . . .	\$16,875 00
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## Railroad Bonds:—

All British first class, . . . . .	\$598,500 00
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\* Admitted to do business in Massachusetts, April 18, 1859.



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LIFE COMPANIES.

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	BERKSHIRE LIFE, Pittsfield.	MASSACHUSETTS HOSPITAL LIFE, Boston.	MASSACHUSETTS MUTUAL LIFE, Springfield.	NEW ENGLAND MUTUAL LIFE, Boston.	STATE MUTUAL LIFE, Worcester.
Amount insured by existing policies, . . . . .	\$1,787,650 00	\$127,700 00	\$4,210,380 00	\$13,041,484 00	\$2,876,590 65
Present net value of existing policies, . . . . .	91,778 68	17,961 95	148,611 73	884,126 69	303,277 49
Amount of losses ascertained and unpaid, . . . . .	4,500 00*	- - -	4,500 00	5,600 00	- - -
claimed, whether acknowledged as due or not by the Company, . . . . .	5,000 00†	- - -	3,000 00b	8,000 00	- - -
due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on dis- tribution of surplus or as profits, . . . . .	100 00	- - -	- - -	60,200 00g	3,510 60j
Present value of annuities due from the Company, . . . . .	- - -	55,076 52	- - -	- - -	- - -
Full amount of Assets of the Company, . . . . .	216,285 56	591,401 24	291,016 36	1,431,437 41	454,738 13
Amount of Bank Stock owned by the Company, . . . . .	30,704 00	- - -	24,655 00	143,833 00	53,994 50
of Railroad Stock owned by the Company, . . . . .	- - -	6,730 50	- - -	25,651 75	- - -
of Railroad Bonds owned by the Company, . . . . .	- - -	28,678 66	- - -	13,350 00	- - -
invested in Real Estate, . . . . .	- - -	6,057 45	- - -	243,530 22	- - -
loaned on mortgage of real estate, . . . . .	102,550 00†	347,923 67	127,300 00	477,262 50	140,745 00
notes secured by collaterals of personal property, . . . . .	1,500 00§	174,900 90	4,600 00	38,397 91	38,900 00k
loaned without collaterals, . . . . .	18,815 00	- - -	9,077 25	- - -	177,205 77
of all other investments, . . . . .	62,716 56	27,110 06	125,384 11	489,412 03	43,892 86

Amount due, which is overdue and in arrears, . . . . .	-	-	-	-	-	-	-	-	-
received for premiums the past year, . . . . .	52,565 43	3,012 38	109,386 70 <sup>c</sup>	347,716 59	57,428 87				
in cash, . . . . .	36,704 05	3,012 38	74,943 72	241,215 86	52,826 05				
in promissory notes, or securities, . . . . .	15,861 38	-	34,442 98	106,500 73	2,094 20 <sup>l</sup>				
received for interest the past year, . . . . .	7,899 11	35,625 79	5,853 76 <sup>d</sup>	77,018 72 <sup>h</sup>	20,904 01				
paid for interest the past year, . . . . .	-	-	7,000 00 <sup>e</sup>	-	3,500 00 <sup>m</sup>				
of guarantee fund in cash, . . . . .	100,000 00 <sup>a</sup>	-	100,000 00 <sup>f</sup>	-	50,000 00				
in sub. notes, . . . . .	-	-	-	-	50,000 00				
paid for expenses, taxes, and commissions, the past year, . . . . .	8,696 92	-	20,436 03	37,341 94 <sup>i</sup>	6,705 64				

\* Not yet due, \$2,000; Reported, proof not presented, \$2,500. † Resisted on account of fraud. ‡ Worth double the amount loaned.  
 § Loaned on Bank Stock worth \$1,800. ¶ All paid in and invested, chiefly in Mortgages of Real Estate worth double the amount loaned.  
 b Not acknowledged by the Company. c Deducting amount paid for surrendered and forfeited policies. d Including \$2,356.12, Interest Accrued not paid.  
 e Dividend on Guarantee Capital. f All invested in Mortgages on unincumbered Real Estate worth double the amount of the Mortgage in each case.  
 g Balance of distribution of surplus declared Dec., 1858. h Including items accrued prior to October 31, 1858.  
 i Including an amount paid in November, 1858, incurred upon a business prior to October, 1858. j Dividends on Temporary Assurance.  
 k Notes with Bank Stock Collateral. l Deferred Premiums. m Interest on Guarantee Capital.

A G G R E G A T E .

Amount insured by existing policies, . . . . .	\$22,043,804 65
Present net value of existing policies, . . . . .	1,445,756 54
Amount of losses ascertained and unpaid, . . . . .	14,600 00
claimed, whether acknowledged as due or not by the Company, . . . . .	16,000 00
Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus or as profits,	143,970 65
Present value of annuities due from the Company, . . . . .	55,076 52
Full amount of Assets of the Company, . . . . .	2,984,878 70
Amount of Bank Stock owned by the Company, . . . . .	253,186 50
of Railroad Stock owned by the Company, . . . . .	32,382 25
of Railroad Bonds owned by the Company, . . . . .	42,828 66
invested in Real Estate, . . . . .	249,587 67
loaned on mortgage of real estate, . . . . .	1,195,781 17
notes secured by collaterals of personal property, . . . . .	258,298 81
loaned without collaterals, . . . . .	205,098 02
of all other investments, . . . . .	748,515 62
due, which is overdue and in arrears, . . . . .	3,064 29
received for premiums the past year, . . . . .	- -
in cash, . . . . .	408,702 06
in promissory notes or securities, . . . . .	158,899 29
received for interest the past year, . . . . .	147,301 39
paid for interest the past year, . . . . .	10,500 00
of guarantee fund in cash, . . . . .	250,000 00
in sub. notes, . . . . .	50,000 00
paid for expenses, taxes and commissions the past year, . . . . .	73,180 53



## R E M A R K S .

### BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD.

[Incorporated, May, 1851. Charter unlimited.]

GEO. N. BRIGGS, *President.*

*Secretary,* BENJ. CHICKERING.

#### Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
81 shares Pittsfield Bank, . . . . .	\$100	\$8,100	\$104	\$8,424
50 " Adams Bank, . . . . .	100	5,000	102	5,100
80 " Safety Fund Bank, Boston, . . . . .	100	8,000	101	8,080
50 " Bank of Commerce, " . . . . .	100	5,000	105	5,250
15 " Agricultural Bank, Pittsfield, . . . . .	100	1,500	122	1,830
20 " Revere Bank, Boston, . . . . .	100	2,000	101	2,020
		\$29,600		\$30,704

#### Other investments :—

Premium Loan on policies in force, . . . . .	\$49,629 06
Cash on hand and on deposit, . . . . .	4,580 45
Office Furniture, . . . . .	662 49
Premiums on Policies in hands of agents, . . . . .	2,458 05
Interest and Dividends accrued, . . . . .	5,386 51
	\$62,716 56

### MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, BOSTON.

[Incorporated, 1818. Charter unlimited.]

NATHAN APPLETON, *President.*

*Secretary,* MOSES L. HALE.

CHARLES G. LORING, *Actuary.*

#### Railroad Stock, owned by the Company :—

	Par value.
\$6,730.50, the interest of the Company in 1,000 shares in the Pittsfield and North Adams Railroad Company, . . . . .	\$6,730 50
\$28,678.66, the interest in Bonds of the Boston & Lowell Rail- road Company, of the Old Colony and Fall River Railroad Company, Boston & Providence Railroad Company, and Eastern Railroad Company, . . . . .	28,678 66

## Other investments :—

	Market value.
United States Treasury Notes, . . . . .	\$6,730 50
Massachusetts State Loan, . . . . .	2,584 51
Boston City Loan, . . . . .	15,412 84
Cash on hand, . . . . .	2,382 21
	\$27,110 06

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY,  
SPRINGFIELD.

[Incorporated, May 1851. Charter unlimited.]

CALEB RICE, *President.*

*Secretary,* F. B. BACON.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
43 shares Bank of Commerce, Boston, .	\$100	\$4,300	\$105	\$4,515
25 “ Webster Bank, “ .	100	2,500	106½	2,662½
15 “ Eliot Bank, “ .	100	1,500	105	1,575
5 “ Merchants’ Bank, “ .	100	500	100½	502½
42 “ Springfield Bank, Springfield, .	100	4,200	100	4,200
56 “ Western Bank, “ .	100	5,600	100	5,600
15 “ Pynchon Bank, “ .	100	1,500	100	1,500
20 “ Holyoke Bank, Northampton, .	100	2,000	100	2,000
21 “ Cabot Bank, Chicopee, . . . . .	100	2,100	100	2,100
		\$24,200		\$24,655

## Other investments :—

Loan Notes with interest accrued to August 1, 1859, . . . . .	\$75,887 05
Deferred Premiums in Notes at 6 per cent., . . . . .	22,330 14
Premiums in hands of agents, . . . . .	12,260 63
Cash on hand and in hands of agents, . . . . .	14,906 29
	\$125,384 11

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY,  
BOSTON.

[Incorporated, April 1, 1835. Charter perpetual.]

WILLARD PHILLIPS, *President.*

*Secretary,* BENJ. F. STEVENS.

## Bank Stocks owned by the Company :—

	Par value per share.	Par value.	Market value per share.	Market value.
168 shares Eagle Bank, Boston, . . . . .	\$100	\$16,800	\$110½	\$18,564
180 “ State Bank, “ . . . . .	60	10,800	67	12,060
200 “ Tremont Bank, “ . . . . .	100	20,000	115	23,000

	Par value per share.	Par value.	Market value per share.	Market value.
48 shares Atlantic Bank, Boston, .	\$.100	\$4,800	\$105½	\$5,064
116 " Merchants' B'k, " . . . . .	100	11,600	100½	11,658
250 " National Bank, " . . . . .	100	25,000	102	25,500
100 " Hide & Leather B'k, Boston, .	100	10,000	105½	10,550
219 " Bay State Bank, Lawrence, .	100	21,900	100	21,900
53 " City Bank, Lynn, . . . . .	100	5,300	104	5,512
100 " Revere Bank, Boston, . . . . .	100	10,000	100¼	10,025
		\$136,200		\$143,833

Railroad Stocks:—

28 shares Boston & Providence R. R., .	\$.100	\$2,800	\$102¼	\$2,863
105 " Boston & Maine Railroad, . . . . .	100	10,500	104¾	10,998¾
120 " Fitchburg Railroad, . . . . .	100	12,000	98¼	11,790
		\$25,300		\$25,651¾

Railroad Bonds:—

Boston, Concord & Montreal Railroad Bonds, 1st mortgage, . . . . .	\$.10,050			\$9,350
Rutland & Burlington R. R. Bonds, 1st mortgage, . . . . .	10,000			4,000
		\$20,050		\$13,350

Other investments:—

Premium Notes secured, . . . . .				\$245,247 12
Loans to, and Stocks of, Cities, . . . . .				130,260 00
Cash in Merchants' Bank, . . . . .				35,584 91
in hands of agents, . . . . .				52,000 00

Manufacturing Stocks, viz.:—

27 shares Boston Gas Light Company, (market value,) . . . . .				19,170 00
5 " Dwight Manufacturing Company, (market value,) . . . . .				3,200 00
5 " Massachusetts Mills, (market value,) . . . . .				3,950 00
				\$489,412 03

STATE MUTUAL LIFE ASSURANCE COMPANY, WORCESTER.

[Incorporated, March, 1854. Charter unlimited.]

ISAAC DAVIS, *President.*

*Secretary,* CLARENDON HARRIS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
219 shares Quinsigamond Bank, . . . . .	\$.100	\$21,900	\$105	\$22,995
42 " Central Bank, . . . . .	100	4,200	105	4,410
40 " City Bank, . . . . .	100	4,000	102	4,080
20 " Northborough Bank, . . . . .	100	2,000	106	2,120
49 " Grafton Bank, . . . . .	100	4,900	98	4,802

	Par value per share.	Par value.	Market value per share.	Market value.
50 shares Howard Bank, Boston, . . . . .	. 100	5,000	103 $\frac{1}{4}$	5,162 $\frac{1}{2}$
50 " Webster Bank, . . . . .	. 100	5,000	106 $\frac{1}{2}$	5,325
50 " Safety Fund, . . . . .	. 100	5,000	102	5,100
		\$52,000		\$53,994 $\frac{1}{2}$

Other Investments:—

Loans to Towns, . . . . .	\$10,500 00
Deferred Premiums, . . . . .	2,094 20
Balances in hands of agents, . . . . .	2,508 62
Cash in Bank, . . . . .	28,790 04
	\$43,892 86



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FOREIGN LIFE COMPANIES.

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	AMERICAN TEMPERANCE LIFE, Hartford, Ct.	CONNECTICUT MUTUAL LIFE, Hartford, Ct.	CHARTER OAK LIFE, Hartford, Ct.	EQUITABLE LIFE ASSURANCE SOCIETY OF U. S., New York.	GUARDIAN LIFE, New York.
Amount insured by existing policies, . . . . .	\$2,515,300 00	\$22,701,294 00	\$6,370,840 00	\$808,000 00	\$209,300 00
Present net value of existing policies, . . . . .	105,798 60	2,350,307 44	300,252 32	16,088 68	4,144 18
Amount of losses ascertained and unpaid, claimed, whether acknowledged as due or not by the Company, . . . . .	5,500 00	55,500 00	15,000 00	-	-
due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on dis- tribution of surplus, or as profits, . . . . .	-	13,100 00	-	-	-
Present value of annuities due from the Company, . . . . .	-	670,864 00 †	28,837 00	-	2,000 00 <sup>g</sup>
Full amount of Assets of the Company, . . . . .	213,951 21	-	-	-	-
Amount of Bank Stock, owned by the Company, . . . . .	41,366 00	3,268,306 48	566,273 53	107,970 54	129,876 28
of Railroad Stock, owned by the Company, . . . . .	840 00	37,185 00	142,384 00	-	-
of Railroad Bonds, owned by the Company, . . . . .	14,200 00*	13,170 00	-	-	-
invested in Real Estate, . . . . .	-	41,680 00\$	-	-	-
loaned on Mortgage of Real Estate, . . . . .	83,100 00	-	-	-	-
not secured by collaterals of personal property, . . . . .	10,000 00	1,930,063 68	19,173 39	-	-
loaned without collaterals, . . . . .	2,035 83	55,556 14	40,853 31	-	-
of all other investments, . . . . .	62,409 38	1,152,040 51	6,000 00 <sup>b</sup>	-	-
		23,581 02	357,862 83	107,970 54	129,876 28

Amount due, which is overdue and in arrears, . . . . .	-	15,030 13 <sup>a</sup>	44,214 73 <sup>c</sup>	<i>e</i>	-
received for premiums the past year, . . . . .	45,543 69	709,612 73	220,195 33	15,590 42	2,701 94 <sup>h</sup>
received for premiums in Cash, . . . . .	45,543 69	380,145 21	162,108 99	15,590 42	2,701 94
received for premiums in Promissory Notes or securities, . . . . .	-	329,467 52	58,086 34	-	-
received for interest the past year, . . . . .	10,173 92	220,556 38	17,636 05	-	-
paid for interest the past year, . . . . .	6,000 00 <sup>†</sup>	-	1,709 35	-	549 46 <sup>i</sup>
of guarantee funds in Cash, . . . . .	51,750 00	-	200,000 00 <sup>d</sup>	100,000 00 <sup>g</sup>	125,000 00
subscription notes, . . . . .	48,250 00	-	-	-	-
paid for expenses, taxes, and commissions the past year, . . . . .	9,660 49	66,448 20	39,028 77	6,076 67	4,716 62 <sup>j</sup>

\* Par value. † Interest on Guarantee Capital.  
 ‡ Present value of Dividends not yet due, and contingent upon the continuance of the policies.  
 § Par value—market value not known.  
 ¶ Premium Notes of insured members.  
 a Included in the foregoing assets as due from Agents, but nothing as due on account of risks actually terminated. Amount due the Company, on risks actually terminated, not included in the above amount of assets, \$375,805.04, in premium notes on forfeited policies.  
 b Indorsed with semi-annual interest.  
 c "For risks generally terminated but at interest and collectable." Returned as assets, but left out of the full amount of assets, by the Commissioners.  
 d Capital Stock of \$500,000 which is also pledged to the Mutual Department for the payment of losses. \$150,000 paid in and invested and \$50,000 secured.  
 e Policies have been issued and delivered to agents which have not been accounted for as yet. None of these premiums are included in the above statement of assets. Nothing is due on account of risks actually terminated.  
 f The Capital of \$100,000 is invested in United States Stocks, and may be considered a Guarantee Fund, it being deposited with the Comptroller of the State.  
 g Note on demand to Bank.  
 h Since August 11, 1859.  
 i From August 11, 1859, including expenses of organization

	KNICKERBOCKER LIFE, New York.	M A N H A T T A N LIFE, New York.	MUTUAL BENEFIT LIFE, Newark, N. J.	MUTUAL LIFE, New York.	NATIONAL LIFE, Montpelier, Vt.
Amount insured by existing policies, . . . . .	\$1,843,994 00	\$10,333,644 29	\$22,559,177 00	\$37,235,391 84	\$1,751,539 77
Present net value of existing policies, . . . . .	74,795 08	577,589 13	2,347,265 63	4,336,175 59	111,876 75
Amount of losses ascertained and unpaid, . . . . .	3,500 00	17,200 00	61,900 00	\$44,500 00	500 00
claimed, whether acknowledged as due or not by the Company, . . . . .	16,000 00*	31,500 00	- -	5,000 00 <sup>d</sup>	1,000 00 <sup>h</sup>
due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on dis- tribution of surplus, or as profits, . . . . .	2,728 57	10,436 46	443,758 56 <sup>  </sup>	5,078 50 <sup>e</sup>	- -
Present value of annuities due from the Company, . . . . .	- -	3,741 69	8,270 00	28,297 27	- -
Full amount of Assets of the Company, . . . . .	232,985 53	857,746 60	3,303,773 03	5,932,840 83	239,268 01
Amount of Bank Stock, owned by the Company, . . . . .	- -	- -	- -	- -	35,036 00
of Railroad Stock, owned by the Company, . . . . .	- -	- -	- -	- -	- -
of Railroad Bonds, owned by the Company, . . . . .	- -	- -	50,000 00	- -	2,764 00
invested in Real Estate, . . . . .	- -	9,119 78	53,973 77	51,911 04	- -
loaned on Mortgage of Real Estate, . . . . .	137,200 00	348,450 00	1,849,231 68	5,395,659 62	135,586 10
loaned on notes secured by collaterals of per- sonal property, . . . . .	41,053 73	401,625 14	1,140,660 06 <sup>a</sup>	- -	- -
loaned without collaterals, . . . . .	11,333 31	- -	- -	- -	6,356 24
of all other investments, . . . . .	43,398 49	98,551 68	209,907 52	485,270 17	59,525 67



Amount due, which is overdue and in arrears, . . . . .	-	-	24,000 00†	18,000 00‡	37,900 00‡	9,261 43 <sup>i</sup>
received for premiums the past year, . . . . .	51,033 41	308,353 69	649,157 04	1,032,663 28	46,370 48	
received for premiums in Cash, . . . . .	44,517 77	159,646 93	564,269 82	1,032,663 28	41,349 71	
received for premiums in Promissory Notes or securities, . . . . .	6,515 64	148,706 76§	84,887 22	-	5,020 77	
received for interest the past year, . . . . .	11,225 19	46,086 31	186,712 99	339,984 63	14,180 36	
paid for interest the past year, . . . . .	199 11	665 28	-	-	3,462 17 <sup>h</sup>	
of guarantee funds in Cash, . . . . .	100,000 00	100,000 00	c	-	50,000 00	
subscription notes, . . . . .	-	-	-	-	-	-
paid for expenses, taxes, and commissions, the past year, . . . . .	20,315 97†	48,985 72	82,741 01	150,894 95 <sup>g</sup>	8,891 56	

\* Contested by the Company.  
 ‡ Amount of Notes on Suspended Policies included above, and on risks terminated by the Company, not known exactly.  
 † Dividends unpaid included in this amount.  
 § Notes of policies lapsed and not charged off, about \$30,500, amount of dividends to credit of policies.  
 c The Company is purely mutual,—have no Capital Stock or Guarantee Funds except the accumulations from Premiums and Interest. <sup>f</sup> Due from Agents for Premiums unpaid, included above.  
 e Unclaimed Post-mortem Dividends. <sup>g</sup> Paid Commissions \$42,771.06; Taxes for 1852-3, \$37,431.67; Taxes for current year, \$6,880.95; Other expenses, \$63,811.27.  
 g Premium Notes on Cancelled Policies. <sup>h</sup> Dividends to Guarantee Stock-holders.

† Including Medical Fees.  
 § Including Agent's charges.  
 a Premium Notes.

	UNION MUTUAL LIFE, Augusta, Me.	AGGREGATE.
Amount insured by existing policies, . . .	\$4,368,542 00	110,697,022 90
Present net value of existing policies, . . .	367,802 63	10,592,096 03
Amount of losses ascertained and unpaid, . . .	8,500 00	212,100 00
claimed, whether acknowledged as due or not by the Company, . . .	7,000 00*	73,600 00
Amount due from Co. on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits, . . .	25,646 00†	1,189,349 09
Present value of annuities due from the Company, . . . . .	— —	40,308 96
Full amount of Assets of the Company, . . .	723,986 24	15,571,978 28
Amount of Bank Stock, owned by the Company, . . . . .	14,815 00	270,736 00
of Railroad Stock, owned by the Company, . . . . .	11,348 75	36,510 00
of Railroad Bonds, owned by the Company, . . . . .	22,500 00	119,992 75
invested in Real Estate, . . . . .	— —	115,004 59
loaned on Mortgage of Real Estate, . . . . .	107,941 27	10,006,405 74
loaned on notes secured by collaterals of personal property, . . . . .	378,757 80	2,068,506 18
loaned without collaterals, . . . . .	— —	1,177,765 89
of all other investments, . . . . .	188,623 42	1,766,977 00
due, which is overdue and, in arrears, . . . . .	— —	148,406 29
received for premiums the past year, . . . . .	167,687 80	3,248,909 81
received for premiums in Cash, . . . . .	95,566 20	2,544,103 96
received for premiums in Promissory Notes or securities, . . . . .	74,121 60	706,805 35
received for interest the past year, . . . . .	29,508 22	876,064 05
paid for interest the past year, . . . . .	4,875 00	17,460 37
of guarantee funds in Cash, . . . . .	100,000 00‡	826,750 00
subscription notes, . . . . .	— —	48,250 00
paid for expenses, taxes, and commissions, the past year, . . . . .	18,201 08	455,961 04

\* Not acknowledged.

† During the present fiscal year ending July 1, 1860, the Company will pay \$25,646 in Dividends to its policy-holders, on condition of further payments of premiums.

‡ In personal securities, frequently examined and approved by the directors.

## REMARKS.

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### AMERICAN TEMPERANCE LIFE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1851. Charter unlimited.]

E. FESSENDEN, *President.*

*Secretary,* WM. H. HILL.

#### Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
35 shares Bank of Commerce, N. Y.,	\$.100	\$3,500	\$100	\$3,500
5 " City Bank of Hartford, .	. 100	500	115	575
17 " Bank of Hartford County, .	. 50	850	48	816
15 " Farmers' and Mechanics' Bank, Hartford, . . . . .	. 100	1,500	116	1,740
35 " Ætna Bank, " . . . . .	. 100	3,500	108	3,780
151 " Charter Oak Bank, Hartford,	100	15,100	101	15,855
100 " Merchants' and Manufact'rs Bank, Hartford, . . . . .	. 100	10,000	101	10,100
100 " Merchants' Bank, Massalon, Ohio, . . . . .	. 50	5,000	50	5,000
		<u>\$39,950</u>		<u>\$41,366</u>

#### Railroad Stocks:—

40 shares Cleveland and Toledo R. R., .	\$.50	\$2,000	\$21	\$840
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#### Railroad Bonds:—

	Par value.
Cleveland and Toledo Railroad Bonds, . . . . .	\$200 00
Indiana Central Railroad Bonds, . . . . .	8,000 00
Chicago and Milwaukee Railroad Bonds, . . . . .	6,000 00
	<u>*\$14,200 00</u>

#### Other Investments:—

Notes of Stockholders, secured by personal indorsement, .	\$48,250 00
Hennepin County (Minnesota) Bonds, . . . . .	4,500 00
Cash in bank, . . . . .	4,283 17
Cash in hands of agents, . . . . .	5,376 21
	<u>\$62,409 38</u>

\* Market value not known.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,  
HARTFORD, CONN.

[Incorporated, 1846. Charter unlimited.]

JAMES GOODWIN, *President.*

*Secretary,* GUY R. PHELPS.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Merchants' and Manufactur's' Bank, Hartford, . . . .	\$100	\$10,000	\$101	\$10,100
100 " City Bank, Hartford, . . . .	100	10,000	114	11,400
15 " Phoenix Bank, " . . . .	100	1,500	95	1,425
10 " Charter Oak Bank, Hartford, . . . .	100	1,000	104	1,040
10 " State Bank, " . . . .	100	1,000	122	1,220
25 " Ætna Bank, " . . . .	100	2,500	108	2,700
100 " Merchants' Bank, N. Haven, . . . .	50	5,000	43	4,300
100 " Bank of North America, . . . .	50	5,000	50	5,000
		<u>\$36,000</u>		<u>\$37,185</u>

Railroad Stocks:—

80 shares Hartford and New Haven Railroad, . . . .	\$100	\$8,000	124	\$9,920
50 " Connecticut River Railroad, . . . .	100	5,000	65	3,250
		<u>\$13,000</u>		<u>\$13,170</u>

Other investments:—

Cash on hand and in bank, . . . . .	\$5,253	81
Cash in hands of agents, . . . . .	18,327	21
	<u>\$23,581</u>	<u>02</u>

CHARTER OAK LIFE INSURANCE COMPANY, HARTFORD,  
CONN.

[Incorporated, 1850. Charter perpetual.]

JAMES C. WALKLEY, *President.*

*Secretary,* SAMUEL H. WHITE.

Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
100 shares Phoenix Bank, Hartford, . . . .	\$100	\$10,000	\$95	\$9,500
100 " Continental Bank, N. Y., . . . .	100	10,000	100 $\frac{1}{4}$	10,025
31 " Conn. River Banking Co., Hartford, . . . .	50	3,100	65	2,015
75 " Farmers' and Mechanics' Bank, Hartford, . . . .	50	7,500	115	8,625
200 " Merchants' and Manufac- turers' Bank, Hartford, . . . .	100	20,000	101	20,100



	Par value per share.	Par value.	Market value per share.	Market value.
599 shares Bank of Hartford County, Hartford, . . . . .	50	29,950	49	29,351
300 " Ætna Bank, Hartford, . . . . .	100	30,000	108	32,400
4 " Hartford Bank, " . . . . .	100	400	135	540
200 " Exchange Bank, " . . . . .	50	10,000	50 $\frac{1}{4}$	10,050
12 " Charter Oak Bank, Hartford, . . . . .	100	1,200	104 $\frac{1}{2}$	1,254
45 " Mercantile Bank, " . . . . .	100	4,500	100	4,500
12 " State Bank, " . . . . .	100	1,200	122	1,464
100 " City Bank, " . . . . .	100	10,000	115	11,500
10 " Norfolk Bank, Norfolk, Ct., . . . . .	100	1,000	—	1,060
		<u>\$126,850</u>		<u>\$142,384</u>

Other investments :—

Cash on hand and due from agents, . . . . .	\$46,896 93
Approved Indorsed Notes by State Comptroller, . . . . .	50,000 00
Cash Notes with interest for premium at bank, &c., . . . . .	14,373 52
Bills Receivable on demand with interest, . . . . .	25,477 23
Overdue and accrued interest on investments, . . . . .	17,500 00
Personal property, . . . . .	2,500 00
Loans to mutual members at interest, secured by policies, . . . . .	201,115 15
	<u>\$357,862 83</u>

### THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK.\*

[Incorporated, July 25, 1859. Charter perpetual.]

WILLIAM ALEXANDER, *President.* Secretary, EDWARD P. WILLIAMS.

Investments of the Company :—

	Market value.
United States 7 per cent., . . . . .	\$100,000 00
Cash on hand, . . . . .	7,970 54
	<u>\$107,970 54</u>

\* Admitted to do business in Massachusetts, August 15, 1859.

### GUARDIAN LIFE INSURANCE COMPANY, NEW YORK.\*

[Incorporated, March 19, 1859.]

JAS. W. HALSTED, *President.* Secretary, HENRY V. GAHAGAN.

Investments of the Company :—

	Market value.
123 Bonds United States Government, . . . . .	\$124,085 09
Cash on hand and in bank, . . . . .	490 29

\* Admitted to do business in Massachusetts, September 14, 1859.

	Market value.
Deferred Premium account, . . . . .	\$3,250 90
Interest accrued on United States Bonds, . . . . .	2,050 00
	\$129,876 28

### KNICKERBOCKER LIFE INSURANCE COMPANY, NEW YORK.

[Incorporated, April, 1853. Charter unlimited.]

ERASTUS LYMAN, *President.* Secretary, STEPHEN C. WHEELER.

#### Investments of the Company :—

	Market value.
Premium Notes, . . . . .	\$20,992 62
Interest due and accrued, . . . . .	6,627 30
Premiums unpaid, . . . . .	5,003 69
Deferred Premiums, . . . . .	2,776 72
Balances due from agents and others, . . . . .	1,970 80
Furniture, . . . . .	1,000 00
Cash on hand, . . . . .	5,027 36
	\$43,398 49

### MANHATTAN LIFE INSURANCE COMPANY, NEW YORK.

[Incorporated, 1850. Charter unlimited.]

N. D. MORGAN, *President.* Secretary, C. Y. WIMPLE.

#### Investments of the Company :—

	Market value.
Cash on hand and in bank, . . . . .	\$28,425 00
Agents' accounts in course of collection, . . . . .	50,489 18
City Bonds, . . . . .	3,975 00
United States 6 per cent. Stock, . . . . .	3,112 50
Temporary Loans on Stocks, . . . . .	12,550 00
	\$98,551 68

### MUTUAL BENEFIT LIFE INSURANCE COMPANY, NEWARK, NEW JERSEY.

[Incorporated, 1845. Charter perpetual.]

ROBERT L. PATTERSON, *President.* Secretary, BENJ. C. MILLER.

#### Railroad Bonds owned by the Company :—

	Market value.
Bonds of the Morris and Essex R. R., of New Jersey, secured by first mortgage upon the road, real estate, &c., . . . . .	\$50,000 00

## Other investments:—

	Market value.
Newark City 7 per cent. Bonds, . . . . .	\$22,000 00
Albany " 6 " " . . . . .	25,000 00
Troy " 6 " " . . . . .	25,000 00
Brooklyn " 6 " " . . . . .	50,000 00
Annuity Bond of the State of Massachusetts, . . . . .	800 00
Loans on Scrip, viz.: advances of two-thirds on dividends, . . . . .	6,543 68
Premiums, &c., in course of transmission, . . . . .	29,974 99
Cash on hand, . . . . .	50,588 85
	\$209,907 52

## MUTUAL LIFE INSURANCE COMPANY, NEW YORK.

[Incorporated, April, 1842. Charter perpetual.]

FREDERICK S. WINSTON, *President.**Secretary,* ISAAC ABBOTT.

## Investments:—

	Market value.
Due from agents for collections, not yet accounted for, . . . . .	\$37,900 00
Deferred premiums, estimated, . . . . .	100,000 00
Interest accrued, not yet due, estimated, . . . . .	150,000 00
Cash on hand and in bank, . . . . .	129,780 69
City Revenue Bonds, . . . . .	50,000 00
Cash collected, in the hands of agents, and not remitted, . . . . .	17,589 48
	\$485,270 17

## NATIONAL LIFE INSURANCE COMPANY, MONTPELIER, VT.

[Incorporated, 1848. Charter perpetual.]

JULIUS Y. DEWEY, *President.**Secretary,* GEO. W. REED.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
55 shares Vermont Bank, . . . . .	\$50	\$2,750	\$65	\$3,575
93 " Miosisquai Bank, . . . . .	50	4,650	64½	6,000
60 " Bank of Commerce, Boston, . . . . .	100	6,000	105	6,300
30 " Webster Bank, " . . . . .	100	3,000	106½	3,195
75 " Merchants' Bank, " . . . . .	100	7,500	100½	7,537½
20 " St. Albans Bank, St. Albans, Vermont, . . . . .	25	500	25	500
101 " Market Bank, . . . . .	70	7,070	78½	7,928½
		\$31,470		\$35,036

## Railroad Bonds:—

	Par value.	Market value.
Boston, Concord and Montreal, 1860, . . . . .	\$3,000	\$2,764

## Other investments:—

	Market value.
Premium Notes, . . . . .	\$15,068 94
In hands of agents, . . . . .	4,778 59
Cash on hand, . . . . .	9,678 14
	\$59,525 67

UNION MUTUAL LIFE INSURANCE COMPANY, AUGUSTA,  
MAINE.

[Incorporated, 1848. Charter perpetual.]

E. B. PRATT, *President*.

*Secretary*, W. H. HOLLISTER.

## Bank Stocks owned by the Company:—

	Par value per share.	Par value.	Market value per share.	Market value.
70 shares Eliot Bank, Boston, . . . . .	\$100	\$7,000	\$107	\$7,490
25 “ Granite Bank, “ . . . . .	100	2,500	104	2,600
45 “ Blackstone Bank, Boston, . . . . .	100	4,500	105	4,725
		\$14,000		\$14,815

## Railroad Stocks:—

50 shares Boston and Worcester R. R., . \$100	\$5,000	\$99 $\frac{1}{4}$	\$1,962 $\frac{1}{2}$
65 “ Fitchburg Railroad, . . . . . 100	6,500	98 $\frac{1}{4}$	6,386 $\frac{1}{4}$
	\$11,500		\$11,348 $\frac{3}{4}$

## Railroad Bonds:—

	Par value.*
12,500 Cheshire Railroad 1st mortgage, 6 per cent. Bonds, . . . . .	\$12,500
10,000 Ogdensburg Railroad 1st mortgage, 7 per ct. Bonds, . . . . .	10,000
City and Town Bonds, . . . . .	—
	\$22,500

## Other investments:—

	Market value.
Capital of the Company in personal securities, . . . . .	\$100,000 00
In hands of agents, secured by Bond, . . . . .	12,150 50
Present value of re-insurance, . . . . .	3,550 70
Cash on hand and in bank, . . . . .	18,365 12
City and County Bonds, . . . . .	44,293 67
Office Furniture, . . . . .	1,763 43
Estimated value of assets to suspense account, . . . . .	8,500 00
	\$188,623 42

\* Market value not known.



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## FOREIGN INSURANCE COMPANIES

AUTHORIZED TO DO BUSINESS IN THIS STATE, WITH THE AGENTS  
ACTING FOR THE SAME, AND THE AMOUNT OF BUSINESS DONE  
BY EACH, FOR THE YEAR ENDING OCTOBER 31, 1859.

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In the following Tables are given the Names and Location of all Foreign Insurance Companies which have complied with our laws and are therefore authorized to do business in this State, together with the Names and Residences of all Agents legally acting for such Companies. As a means of protection against the impositions of fraudulent Companies and Agents, the Commissioners deem it proper to advise that parties solicited to insure in Foreign Companies, should refer to this list, and decline to enter into any engagements with parties not herein named.

NAME OF COMPANY.	Location.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
Ætna Fire,	Hartford, Ct.,	A. H. Bullock,†	Worcester,	—	—	—
		R. E. Ladd,	Springfield,	\$535,100 00	\$5,797 17	—
		Asa P. Rand,	Westfield,	28,850 00	315 64	—
		Farnham Plummer,	Boston,	1,139,830 00	10,995 34	—
		W. S. Brakenridge,	Ware,	20,134 00	276 38	—
		T. C. Kendrick,	Lowell,	334,250 00	5,153 84	—
		Walter Goodell,	Haverhill,	355,550 00	2,854 08	—
		A. H. Bullock,	Worcester,	1,103,063 00	14,751 25	—
		T. F. Plunkett & Son,	Pittsfield,	255,959 00	3,422 64	—
		John H. Nichols,	Salen,	384,900 00	2,844 47	—
		J. R. Flynt,	Monson,	140,550 00	1,905 55	—
		Sydney Williams,	Taunton,	496,387 00	5,158 34	—
		Jos. S. Tillinghast,	New Bedford,	179,832 00	1,974 91	—
		H. L. Dawes,	North Adams,	122,800 00	2,238 35	—
		A. Perry Peck,	Northampton,	18,300 00	165 13	—
				\$5,115,505 00	\$57,856 09	—
Am. Temperance Life,	Hartford, Ct.,	Lorenzo Burge,*	Boston,	\$1,000 00	\$1,029 11	—
		George S. Rawson,	Feltonville,	4,000 00	70 80	—
		Charles B. Jones,	Monson,	1,000 00	26 40	—

Am. Temperance Life,	Hartford, Ct.,	{ E. B. Miles, W. S. Brakenridge, M. Mun. Dean,§	Monson, Ware, Boston,	— \$11,500 00 —	\$209 53 249 94 —
American Mutual Life,†	New Haven, Ct.,	Farnham Plummer,†	Boston,	—	—
Aretie Fire,	New York,	Arthur W. Hobart,*	Boston,	405,000 00	\$34 17
Atlantic Fire and Marine,	Provid'ce, R. I.,	{ George W. Reed,† George W. Chase, R. E. Ladd, John P. Slade, Reed & Hastings, W. S. Brakenridge, Asa T. Sanborn, Philip E. Hill,	Boston,	—	—
			Haverhill,	4,100 00	38 75
			Springfield,	30,878 00	344 00
			Fall River,	224,809 00	2,356 99
			Boston,	1,281,213 00	12,022 00
			Ware,	17,350 00	177 00
Ætna Life,†	Hartford, Ct.,	Isaac F. Dobson,†	Boston,	—	—
			—	\$1,727,260 00	\$332 37
American Exchange Fire,	New York,	{ James D. Kent,* Samuel H. Colton,§	Boston,†	88,000 00	9 57
			Worcester,	—	—
Beekman Fire,	New York,	George A. Hicks,*	Newton,	31,000 00	119 75
			—	—	2 40
City Fire,	N. Haven, Ct.,	{ Henry A. Brown,* R. E. Ladd, Daniel Upton,.	Boston,	659,240 00	5,429 46
			Springfield,	28,850 00	328 25
			Adams,	40,275 00	487 23

§ Commenced business since November 1, 1859.

† Takes no new risks.

‡ General Agent.

\* General and Local Agent.

*Names and Location, &c.—Continued.*

NAME OF COMPANY.	Location.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
City Fire, (continued,)	New Haven, Ct.	Hale Remington, . . .	Fall River, . . .	\$91,000 00	\$823 13	-
		H. Van Campen, . . .	New Bedford, . . .	138,600 00	1,357 19	-
		Walter Goodell, . . .	Haverhill, . . .	2,000 00	10 00	-
		William Elliot, . . .	Greenfield, . . .	10,700 00	95 75	-
		John H. Nichols, . . .	Salem, . . .	108,850 00	592 10	-
		D. Waldo Webster, . . .	Haverhill, . . .	30,600 00	350 83	-
		Asa T. Sandborn, . . .	Lawrence, . . .	25,316 00	215 94	-
		Philip E. Hill, . . .	Taunton, . . .	136,450 00	1,697 00	-
		Samuel E. Hoves, . . .	Pittsfield, . . .	49,500 00	722 50	-
		Joseph S. Tillinghast, . . .	New Bedford, . . .	157,850 00	1,516 26	-
		Samuel H. Colton, † . . .	Worcester, . . .	-	-	-
		William P. Hood, † . . .	Somerset, . . .	-	-	-
		William Lincoln, † . . .	Warren, . . .	-	-	-
				\$1,479,231 00	\$13,625 64	-
City Fire, . . .	Hartford, Ct.	James D. Kent,* . . .	Boston, . . .	\$513,750 00	\$5,273 82	-
		R. E. Ladd, . . .	Springfield, . . .	173,575 00	1,862 73	-
		William Elliot, . . .	Greenfield, . . .	14,750 00	172 00	-
		T. F. Plunkett & Son, . . .	Pittsfield, . . .	58,700 00	502 80	-
		James Cook, . . .	Lowell, . . .	32,375 00	232 38	-
		John P. Slade, . . .	Fall River, . . .	75,100 00	768 00	-
		W. A. F. Sproat, . . .	Taunton, . . .	600 00	9 00	-
		Orren Jones, . . .	Westfield, . . .	58,625 00	605 11	-
		A. Perry Peck, . . .	Northampton, . . .	7,400 00	68 00	-
						\$934,875 00



Charter Oak Life, . . . Hartford, Ct., . . .	Arthur Merrill,*	Boston, . . .	\$238,500 00	\$41,645 44	
	David Rice, . . .	Barre, . . .	1,000 00	2,389 36	
	J. Shepardson, . . .	Petersham, . . .	8,200 00	305 47	
	F. Whipple, . . .	Worcester, . . .	36,000 00	1,533 61	
	G. H. Kendall, . . .	Clinton, . . .	45,100 00	868 08	
	James I. Goulding, . . .	Athol, . . .	9,800 00	257 69	
	Orren Jones, . . .	Westfield, . . .	—	180 23	
	James Cook, . . .	Lowell, . . .	38,100 00	912 77	
	G. W. Hile, . . .	Taunton, . . .	4,000 00	79 05	
	J. R. Perkins, . . .	N. Bridgewater, . . .	4,000 00	336 00	
	E. Ferry, . . .	Easthampton, . . .	4,000 00	85 29	
	William P. Hood, . . .	Somerset, . . .	5,000 00	140 45	
				\$48,733 49	
	Charter Oak Fire & Marine, Hartford, Ct., . . .	R. E. Ladd,*	Springfield, . . .	\$117,525 00	\$1,295 46
		James D. Kent, . . .	Boston, . . .	650,668 00	7,388 74
David C. Rogers, . . .		Conway, . . .	2,000 00	20 00	
James G. Allen, . . .		Palmer, . . .	15,725 00	246 81	
Wooster Smith, . . .		Newburyport, . . .	2,000 00	20 00	
H. Van Campen, . . .		New Bedford, . . .	133,925 00	1,754 31	
Walter Goodell, . . .		Haverhill, . . .	39,300 00	310 30	
William Elliot, . . .		Greenfield, . . .	13,500 00	131 25	
Daniel Upton, . . .		Adams, . . .	4,500 00	53 75	
George W. Bean, . . .		Lowell, . . .	50,750 00	582 12	
John P. Slade, . . .		Fall River, . . .	74,825 00	749 50	
Abijah W. Thayer, . . .		Northampton, . . .	14,475 00	157 25	
S. A. Howland, . . .		Worcester, . . .	46,133 00	856 00	
				\$1,165,326 00	
				\$13,565 49	

\* Commenced business since Nov. 15, 1859.

\* General and Local Agent.

## Names and Location, &amp;c.—Continued.

NAME OF COMPANY.	Location.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
Commerce, †	New York,	T. F. Holden,*	Boston,	—	—	—
		Edwin Ray,*	Boston,	\$314,900 00	\$122,841 16	—
		David C. Rogers,	Conway,	36,700 00	1,187 54	—
		Asa P. Rand,	Westfield,	64,300 00	1,850 80	—
		R. E. Ladd,	Springfield,	4,500 00	6,323 00	—
		Charles R. Ladd,	Chicopee,	—	731 42	—
		H. L. Dawes,	North Adams,	12,900 00	331 98	—
		Daniel Upton,	Adams,	64,850 00	2,417 30	—
		F. Whipple,	Worcester,	281,800 00	9,518 22	—
		A. C. Chadwick,	Lawrence,	16,000 00	570 81	—
		William Elliot,	Greenfield,	136,060 00	4,390 54	—
		Todd & Stearns,	Fitchburg,	1,000 00	19 40	—
		J. J. Warren,	Brimfield,	9,800 00	307 66	—
		Timothy Gordon,	Plymouth,	25,350 00	717 41	—
		William Lincoln,	Warren,	62,600 00	2,043 79	—
		Isaac Seeley,	Gt. Barrington,	—	539 67	—
		Samuel Wells,	Northampton,	27,050 00	804 74	—
		Adams Daniels,	Franklin City,	—	1,060 58	—
		Samuel E. Howe,	Pittsfield,	11,500 00	257 60	—
		Benjamin P. Todd, †	Fitchburg,	—	—	—
				\$1,069,310 00	\$155,913 62	—
Connecticut Mutual Life,	Hartford, Ct.,			\$394,747 50	\$3,412 91	—
		Arthur Merrill,*	Boston,	41,125 00	345 00	—
		T. F. Plunkett & Son,	Pittsfield,	—	—	—
Connecticut Fire,	Hartford, Ct.,			\$435,872 50	\$3,757 91	—

Continental Fire, . . . . .	New York, . . . . .	Arthur Miller,* . . . . .	Boston, . . . . .	\$330,182 00	\$2,071 63	\$41 43
Delaware Mutual Safety, . . . . .	Philadel., Pa., . . . . .	W. V. Hutchings,* . . . . .	Boston, . . . . .	623,073 00	17,415 79	522 45
Equitable L. Assur. Soc. † . . . . .	New York, . . . . .	Thorndike D. Hodges,* . . . . .	Salem, . . . . .	161,000 00	4,630 95	-
Fulton Fire, . . . . .	{ New York, . . . . .	{ Isaac F. Dobson, † . . . . .	{ Boston, . . . . .	{ -	{ -	{ -
Goodhue, . . . . .	{ New York, . . . . .	{ Dobson & Jordan, . . . . .	{ Boston, . . . . .	{ 694,143 00	{ 6,453 05	{ 129 06
Guardian Life, † . . . . .	{ New York, . . . . .	{ W. V. Hutchings,* . . . . .	{ Boston, . . . . .	{ 85,700 00	{ 309 56	{ 6 19
	{ New York, . . . . .	{ T. F. Holden,* . . . . .	{ Boston, . . . . .	{ -	{ -	{ -
	{ Hartford, Ct., . . . . .	{ Isaac Davis, † . . . . .	{ Worcester, . . . . .	{ -	{ -	{ -
		{ R. E. Ladd, . . . . .	{ Springfield, . . . . .	{ 175,000 00	{ 1,968 87	{ -
		{ Farnham Plummer, . . . . .	{ Boston, . . . . .	{ 791,120 00	{ 6,733 19	{ -
		{ T. C. Kendrick, . . . . .	{ Lowell, . . . . .	{ 156,675 00	{ 2,837 81	{ -
		{ Abel Thurston, . . . . .	{ Fitchburg, . . . . .	{ 10,500 00	{ 75 00	{ -
		{ B. F. Carter, . . . . .	{ Newburyport, . . . . .	{ 35,650 00	{ 422 68	{ -
		{ Walter Goodell, . . . . .	{ Haverhill, . . . . .	{ 82,850 00	{ 525 76	{ -
		{ John Batchelder, . . . . .	{ Lynn, . . . . .	{ 7,500 00	{ 91 25	{ -
		{ A. H. Bullock, . . . . .	{ Worcester, . . . . .	{ 433,222 00	{ 6,830 18	{ -
		{ T. F. Plunkett & Son, . . . . .	{ Pittsfield, . . . . .	{ 203,425 00	{ 2,765 21	{ -
		{ J. F. C. Hayes, § . . . . .	{ Lawrence, . . . . .	{ 8,800 00	{ 139 50	{ -
		{ Philip E. Hill, . . . . .	{ Taunton, . . . . .	{ 109,900 00	{ 1,235 25	{ -
		{ Jos. S. Tillinghast, . . . . .	{ New Bedford, . . . . .	{ 202,546 00	{ 2,235 32	{ -
		{ W. S. Brakenridge, . . . . .	{ Ware, . . . . .	{ 19,759 00	{ 269 38	{ -
		{ J. R. Flynn, . . . . .	{ Monson, . . . . .	{ 95,216 64	{ 1,382 41	{ -
		{ A. Perry Peck, . . . . .	{ Northampton, . . . . .	{ 34,550 00	{ 308 83	{ -
		{ Nathaniel G. White, † . . . . .	{ Lawrence, . . . . .	{ -	{ -	{ -
				\$2,366,713 64	\$27,820 64	-

\* General and Local Agent. † General Agent. ‡ Commenced business since Nov. 1, 1859. § Agency surrendered.

## Names and Location, &amp;c.—Continued.

NAME OF COMPANY.	Location.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
Howard, . . . . .	New York,	Arthur W. Hobart,*	Boston, . . . . .	\$614,456 00	\$2,644 90	\$52 90
		A. H. Bullock,*	Worcester, . . . . .	\$44,500 00	\$731 16	\$14 62
		John T. Hall, . . . . .	Plymouth, . . . . .	21,850 00	196 87	3 93
		Edward B. Gillett, . . . . .	Westfield, . . . . .	20,100 00	244 38	4 88
		J. W. Daniels, . . . . .	Lowell, . . . . .	6,400 00	101 25	2 02
		Charles Mason, . . . . .	Fitchburg, . . . . .	2,000 00	42 00	84
		John P. Slade, . . . . .	Fall River, . . . . .	75,050 00	533 68	10 67
		John P. Woodbury, . . . . .	Lynn, . . . . .	140,500 00	1,082 55	21 65
		B. F. Carter, . . . . .	Newburyport, . . . . .	28,850 00	260 50	5 21
		Isaac F. Dobson, . . . . .	Boston, . . . . .	1,670,419 00	10,940 39	218 80
		James C. Ricketson, . . . . .	New Bedford, . . . . .	69,550 00	637 25	12 74
		Ed. B. Gillett, . . . . .	Westfield, . . . . .	20,100 00	244 38	4 88
		Walter Goodell, . . . . .	Haverhill, . . . . .	66,700 00	552 95	11 06
		James G. Allen, . . . . .	Palmer, . . . . .	12,200 00	173 69	3 47
		John H. Nichols, . . . . .	Salem, . . . . .	303,550 00	2,281 34	45 63
		H. L. Dawes, . . . . .	North Adams, . . . . .	113,800 00	1,607 50	32 15
		A. W. Thayer, . . . . .	Northampton, . . . . .	26,750 00	233 13	5 66
		William A. F. Sproat, . . . . .	Taunton, . . . . .	42,725 00	523 13	10 46
		J. F. C. Hayes, † . . . . .	Lawrence, . . . . .	3,300 00	74 75	1 49
		Samuel E. Howe, . . . . .	Pittsfield, . . . . .	125,950 00	1,760 36	35 20
		W. S. Brakenridge, . . . . .	Ware, . . . . .	13,300 00	150 50	3 01
		John P. Woodbury, § . . . . .	Lynn, . . . . .	—	—	—
Home, § . . . . .	New Haven, Ct.,	James D. Kent, †	Boston, . . . . .	\$2,807,594 00	\$22,371 76	\$148 37



Hope, §	. . . . .	Provid'ce, R. I. {	J. H. Ward, † . . . . . J. H. Ward & Co., . . . . .	. . . . . . . . . .	Boston, Boston, . . . . .	. . . . . . . . . .	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -
Humboldt Fire,	. . . . .	New York, {	Henry Edwards,* . . . . . Dobson & Jordan, . . . . .	. . . . . . . . . .	Boston, Boston, . . . . .	. . . . . . . . . .	\$60,400 00 503,588 00	\$279 00 4,129 47	\$5 58 82 58	\$5 58 82 58
Hanover Fire, §	. . . . .	New York, .	T. F. Holden,* . . . . .	. . . . .	Boston, . . . . .	. . . . .	\$563,988 00	\$4,408 47	\$88 16	\$88 16
Indemnity Fire,	. . . . .	New York, .	Arthur W. Hobart,* . . . . .	. . . . .	Boston, . . . . .	. . . . .	172,200 00	676 85	13 54	13 54
Irving, . . . . .	. . . . .	New York, {	W. H. S. Jordan, † . . . . . Dobson & Jordan, . . . . .	. . . . . . . . . .	Boston, Boston, . . . . .	. . . . . . . . . .	295,440 00	2,779 22	55 58	55 58
International Life,	. . . . .	London, Eng., {	W. H. S. Jordan,* . . . . . H. S. Whitmore, . . . . . Harriet Parker, . . . . . David Hyde, . . . . . George S. Rawson, John T. Hall, . . . . . Philip E. Hill, . . . . .	. .	Boston, Newton, Lowell, Lowell, Feltonville, Plymouth, Taunton, . . . . .	. .	519,535 00 84,300 00 - - - - - - - - - - 5,500 00 19,000 00 50,500 00	17,567 52 3,538 66 485 31 1,624 99 119 00 488 56 1,393 35	175 66 35 38 4 85 16 25 1 19 4 89 13 93	175 66 35 38 4 85 16 25 1 19 4 89 13 93
Kniekerbocker Life,	. . . . .	New York, {	George W. Norris,* . . . . . William Lincoln, . . . . .	. . . . . . . . . .	Somerville, Boston, . . . . .	. . . . . . . . . .	\$728,335 00	\$25,217 39	\$252 15	\$252 15
	. . . . .			. . . . .		. . . . .	25,000 00 29,500 00	522 02 1,900 54	- - - - - - - - - -	- - - - - - - - - -
	. . . . .			. . . . .		. . . . .	\$54,500 00	\$2,422 56	- - - - -	- - - - -

\* General and Local Agent.

† General Agent.

‡ Agency surrendered.

§ Commenced business since November 1, 1859.

## Names and Location, &amp;c.—Continued.

NAME OF COMPANY.	Location.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
Lamar Fire, . . . . .	New York,	{ W. H. S. Jordan,† Dobson & Jordan, . Amos G. Hurlburt,‡	{ Boston, . . . Boston, . . . Lee, . . . . .	{ — \$197,717 00 —	{ — \$2,310 53 —	{ — \$46 21 —
Lafayette Fire, . . . . .	Brooklyn, N.Y. {	{ Henry A. Brown,† H. A. Brown & Co., .	{ Boston, . . . Boston, . . .	{ — 128,704 00	{ — 83,613 00	{ — 16 72
Liverpool and London, . . . . .	London, Eng., {	{ George W. Gordon,* Lawrence Grinnell,‡	{ Boston, . . . —	{ 4,045,189 00 —	{ 22,864 18 —	{ 228 64 —
Manhattan Life, . . . . .	New York, {	{ J. Mason Everett,* Samuel E. Howe, . . S. A. Howland, . . . G. B. Kendrick,‡ . . .	{ Boston, . . . Pittsfield, . . . Worcester, . . . Lowell, . . . . .	{ 730,150 00 2,500 00 55,300 00 —	{ 19,882 76 28 50 1,923 27 —	{ — — — —
Mercantile Mutual,§ . . . . .	New York, . . . . .	W. V. Hutchings,* . . . . .	Boston, . . . . .	\$787,950 00	\$21,834 53	—
Mercantile Fire, . . . . .	New York, . . . . .	W. V. Hutchings,* . . . . .	Boston, . . . . .	502,499 00	11,804 38	\$236 08
Manhattan Fire, . . . . .	New York, . . . . .	Isaac F. Dobson,* . . . . .	Boston, . . . . .	382,400 00	750 18	15 00
Metropolitan, . . . . .	New York, {	{ Isaac F. Dobson,* . . . Dobson & Jordan, . . . James C. Ricketson, . . .	{ Boston, . . . Boston, . . . New Bedford, . . .	{ — 672,342 00 33,650 00	{ — 6,244 18 315 50	{ — 124 88 6 30
				\$705,992 00	\$6,559 68	\$131 18

Market Fire, . . . . .	New York,	T. P. Haviland,* . . . . .	Boston, . . . . .	\$136,668 00	\$449 44	\$8 98
Merchants' Fire & Marine,	Provid'ce, R. I., {	R. W. Holman,* . . . . .	Boston, . . . . .	104,750 00	1,475 62	29 51
		J. H. Ward & Co., . . . . .	Boston, . . . . .	14,750 00	162 50	3 25
				\$119,500 00	\$1,638 12	\$32 76
Merchants' Fire, . . . . .	Hartford, Ct., {	Isaac F. Dobson,† . . . . .	Boston, . . . . .	-	-	-
		Dobson & Jordan, . . . . .	Boston, . . . . .	413,735 00	3,374 52	-
		John P. Slade, . . . . .	Fall River, . . . . .	84,395 00	758 31	-
		W. A. F. Sproat, . . . . .	Taunton, . . . . .	2,300 00	31 80	-
		Walter Goodell, . . . . .	Haverhill, . . . . .	40,500 00	200 15	-
		Joseph S. Tillinghast, . . . . .	New Bedford, . . . . .	112,300 00	771 72	-
		Philip E. Hill,‡ . . . . .	Plymouth, . . . . .	-	-	-
Mutual Life, . . . . .	New York, {	Henry Hyde,* . . . . .	Boston, . . . . .	\$653,230 00	\$5,136 50	-
		Benjamin Perkins, . . . . .	Boston, . . . . .	650,000 00	113,628 07	-
		Benjamin Hubbard, . . . . .	Boston, . . . . .	2,500 00	5,581 51	-
		Hale Remington, . . . . .	Plymouth, . . . . .	2,000 00	50 00	-
		Henry White, . . . . .	Fall River, . . . . .	309,000 00	8,628 17	-
		Lorenzo Burge, . . . . .	Springfield, . . . . .	69,750 00	2,663 51	-
		F. Whipple, . . . . .	Boston, . . . . .	6,000 00	1,137 35	-
		N. B. Perkins, . . . . .	Worcester, . . . . .	200,500 00	7,079 35	-
		William R. Plunkett, . . . . .	Salem, . . . . .	110,500 00	18,601 94	-
		Charles Hovey, . . . . .	Pittsfield, . . . . .	33,325 30	595 74	-
	Lowell, . . . . .	1,500 00	923 15	-		
		\$1,385,075 30	\$158,888 79	-		

\* General and Local Agent.

† General Agent.

‡ Commenced business since November 1, 1859.

§ Withdrawn from the State.

## Names and Location, &amp;c.—Continued.

NAME OF COMPANY.	Location.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
Mutual Benefit Life, . . .	Newark, N. J.,	J. B. Prince,* J. C. Ricketson, Dobson & Jordan, William A. F. Sproat, Joshua Merrill,	Boston, New Bedford, Boston, Taunton, Lowell,	— \$5,000 00 1,272,100 00 10,000 00 9,700 00	— \$136 60 42,399 46 537 80 1,084 04	— — — — —
National Life, . . .	Montpelier, Vt.,	J. T. Phelps,* M. N. Davison, Davison & Childs,	Boston, Fitchburg, Fitchburg,	\$1,296,800 00 367,140 00 18,300 00 103,800 00	\$44,157 90 11,117 56 2,784 33 2,937 54	— — — —
Niagara Fire, . . .	New York,	Arthur W. Hobart,*	Boston,	\$489,240 00 244,100 00	\$16,839 43 1,047 45	— \$20 95
North American Fire, . . .	New York,	I. F. Dobson,†, Dobson & Jordan,	Boston, Boston,	— 610,640 00	— 5,494 29	— 109 88
Norwich Fire, . . .	Norwich, Ct.,	J. H. Ward,* D. Waldo Webster,† Samuel H. Colton,†	Boston, Haverhill, Worcester,	359,610 00 — —	2,926 00 — —	— — —
New Eng. Fire & Marine,	Hartford, Ct.,	A. H. Bullock,* George H. Folger, Walter Goodell,	Worcester, Boston, Haverhill,	94,698 00 107,650 00 7,600 00	1,691 17 1,207 28 117 00	— — —



New Eng. Fire & Marine,	Hartford, Ct.,	Davison & Childs, . . . . .	Fitchburg,	\$9,350 00	\$208 62
		Orrin Jones, . . . . .	Westfield, . . . . .	3,100 00	40 00
		Sydney Williams, . . . . .	Taunton, . . . . .	28,050 00	280 85
		Jos. S. Tillinghast, . . . . .	New Bedford,	68,100 00	553 90
		A. Perry Peck, . . . . .	Northampton,	1,300 00	9 75
		John P. Slade, . . . . .	Fall River,	46,750 00	518 10
		W. I. Fisk, † . . . . .	Lee, . . . . .	—	—
North American, . . . . .	Hartford, Ct.,	George W. Reed, † . . . . .	Boston, . . . . .	\$366,598 00	\$4,626 67
		Reed & Hastings, . . . . .	Boston, . . . . .	—	—
		T. C. Kendrick, . . . . .	Lowell, . . . . .	\$668,000 00	\$8,300 00
		Jos. S. Tillinghast, . . . . .	New Bedford,	48,175 00	717 61
		Amos G. Hurlburt, † . . . . .	Lee, . . . . .	112,100 00	1,057 63
		George W. Bean, † . . . . .	Lowell, . . . . .	—	—
Northern, . . . . .	Aberd'n & Lond.	Oliver Brewster,* . . . . .	Boston, . . . . .	\$828,275 00	\$10,075 24
		Harvey Jewell, † . . . . .	Boston, . . . . .	273,110 00	\$1,778 53
Phenix, . . . . .	Hartford, Ct.,	J. W. Daniels, . . . . .	Lowell, . . . . .	—	—
		Walter Goodell, . . . . .	Haverhill, . . . . .	4,500 00	117 50
		Thos. F. Plunkett & Son, . . . . .	Pittsfield, . . . . .	8,400 00	68 20
		H. Van Campen, . . . . .	New Bedford,	34,100 00	419 10
		George H. Folger, . . . . .	Boston, . . . . .	65,325 00	818 26
		J. R. Flynt, . . . . .	Monson, . . . . .	74,060 00	785 92
		—	—	15,500 00	308 12
Phenix, . . . . .	Brooklyn, N. Y.,	Arthur W. Hobart,* . . . . .	Boston, . . . . .	\$201,885 00	\$2,517 10
		Amos G. Hurlburt, † . . . . .	Lee, . . . . .	\$377,200 00	\$2,286 01

‡ Commenced business since November 1, 1859.—No return to be made.

† General Agent.

\* General and Local Agent.

*Names and Location, &c.—Continued.*

NAME OF COMPANY.	Locations.	Names of Agents.	Residences.	Amounts Insured.	Premiums collected.	Tax paid.
Park, †	New York, . . . . .	John W. Stephens,* Jos. S. Whitney, . . . . .	Boston, Boston, . . . . .	- -	- -	- -
Royal, . . . . .	Liverpool, Eng., . . . . .	S. Higginson,*	Boston, . . . . .	\$6,777,808 00	\$28,181 82	\$281 82
Resolute, . . . . .	New York, . . . . .	Thomas P. Haviland,* † Stephen Higginson,	Boston, Boston, . . . . .	- 85,108 00	- 396 83	- 7 94
Roger Williams, . . . . .	Provid'ce, R. I. . . . .	J. H. Ward, † . . . . . J. H. Ward & Co., . . . . . William P. Hood, . . . . .	Boston, Boston, Somerset, . . . . .	- 88,900 00 70,473 00	- 973 26 346 68	- 19 46 6 93
Security Fire, . . . . .	New York, . . . . .	W. H. S. Jordan, † . . . . . Dobson & Jordan, † . . . . . G. Winthrop Coffin, . . . . . Jos. S. Tillinghast, † . . . . . Samuel H. Colton, † . . . . .	Boston, Boston, Boston, New Bedford, Worcester, . . . . .	- - \$911,322 00 - -	- - \$1,459 86 - -	- - \$29 20 - -
Standard Fire, . . . . .	New York, . . . . .	Charles E. Guild,* . . . . . Amos G. Hurlburt, †	West Roxbury, Lee, . . . . .	103,000 00 -	131 25 -	2 62 -
Union Mutual Life, . . . . .	Augusta, Me., . . . . .	Henry Crocker, † . . . . . John Field, . . . . . William H. Hollister,	Boston, Worcester, Boston, . . . . .	- - 629,600 00	- 1,119 54 60,460 70	- - -

Union Mutual Life, . . . . .	Augusta, Me., {	William Lincoln, . . . . .	Warren, . . . . .	\$21,500 00	\$624 15	-
		Abijah W. Thayer, . . . . .	Northampton, . . . . .	110,050 00	1,860 22	-
Unity Fire, . . . . .	London, Eng., . . . . .	Farnham Plummer,* . . . . .	Boston, . . . . .	\$761,150 00	\$64,064 31	-
Washington, . . . . .	Provid'ce, R. I. {	A. H. Bullock,† . . . . .	Worcester, . . . . .	\$541,700 00	\$3,382 97	\$33 83
		J. H. Ward & Co., . . . . .	Boston, . . . . .	176,905 00	-	31 99

\* General and Local Agent.

† General Agent.

‡ Commenced business since November 1, 1859.

TOTALS.

Amounts insured, . . . . .	\$46,238,352 44
Premiums and assessments received, . . . . .	893,071 25
State tax paid thereon, . . . . .	3,419 81

### TAXES ON FOREIGN COMPANIES.

The State Taxes paid by agents of Foreign Insurance Companies are determined by section 47, chapter 252 of the laws of 1856, and this year are as follows :—

STATES.	Fire and Marine.	Life.
Vermont, . . . . .	No charge.	No charge.
Rhode Island, . . . . .	2 per cent.	2 per cent.
Connecticut, . . . . .	No charge.	No charge.
New York, . . . . .	2 per cent.	No charge.
Maine, . . . . .	No charge.	No charge.
Pennsylvania,* . . . . .	3 per cent.	1 per cent.

\* In addition large Entrance Fees are required.



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## E R R A T A .

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Page 2, in "Beverly" Insurance Company, opposite "Amount of Railroad Bonds," for 1,470, read 1,440. In "Boylston," Boston, opposite "Bank Stocks," for 332,886, read 341,886.

Page 6, in "Firemen's," Boston, opposite "Amount of cash received for premiums on fire risks," for 94,544.08, read 95,878.79. In "Hampden Fire," Springfield, opposite "Amount of all other investments," for 10,529.57, read 12,479.57.

Page 10, in "Neptune," Boston, opposite "Amount of Railroad Stocks," for 38,060, read 45,900.

Page 12, in "Salem Marine," Salem, opposite "State Stocks," insert 10,000.

Page 14, in "Springfield Fire and Marine," Springfield, opposite "Amount of Bank Stocks," for 156,252, read 156,752. In "Suffolk," Boston, opposite "Amount of Bank Stocks," for 51,693, read 51,713.

Page 16, in "United States," Boston, strike out 10,000, opposite "Amount of borrowed money," and add it to 1,900, opposite "Amount of all other investments," making that amount 11,900.

Page 50, in "New England Mutual Marine," opposite "Amount of other investments," for 390, read 406.40.

Page 54, in "China Mutual," Boston, for 137,564, the footing of market value column of Bank Stocks, read 158,464.

Page 64, in "Boot and Shoe Manufacturers'," Lynn, opposite "Amount of other investments," take out the † after 8,476.00. In "Boston Mutual Fire," opposite "Cash dividends paid to policy holders," take out the ‡ after 1,528.40, and insert †.

Page 70, in "Franklin," Greenfield, opposite "Amount of Bank Stocks," for 1,670 read 1,870.

Page 82, in "Norfolk Mutual," Dedham, opposite "Amount of losses paid the present year," insert 15,361.26.

Page 88, in "Westford Mutual," opposite "Amount received for interest," for 264.00, read 2.64.

Page 74, in "Holyoke Mutual," Salem, opposite "Amount of other investments," for 62,971.78, read 63,307.18.

Page 138, in "Humboldt Fire," opposite "Amount of State Stocks," for 25,615, read 26,160.

Page 144, in "No. America Fire, Hartford, Ct.," opposite "Amount of State Stocks," for 22,300.00, read 32,300.00. In same company, opposite "Amount of other investments," read 20,600.

Page 146, in "Phoenix," Hartford, take out 7,500.00, opposite "Amount of Railroad Bonds." In "Roger Williams," opposite "Balance to credit of profit and loss account," take out 7,741, and place it opposite "Balance to debit of profit and loss account."

Page 158, for "City Fire Insurance Company, Hartford," read "City Fire Insurance Company, New Haven."



















